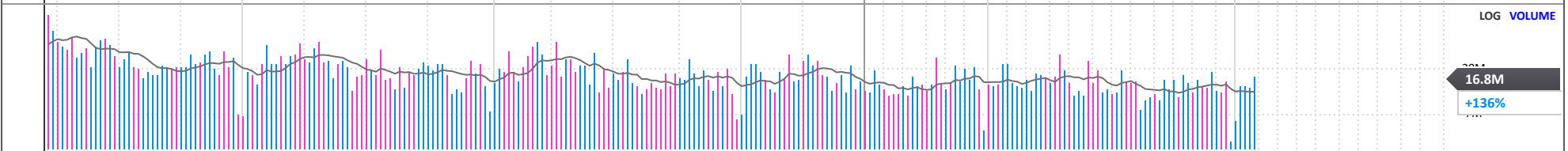
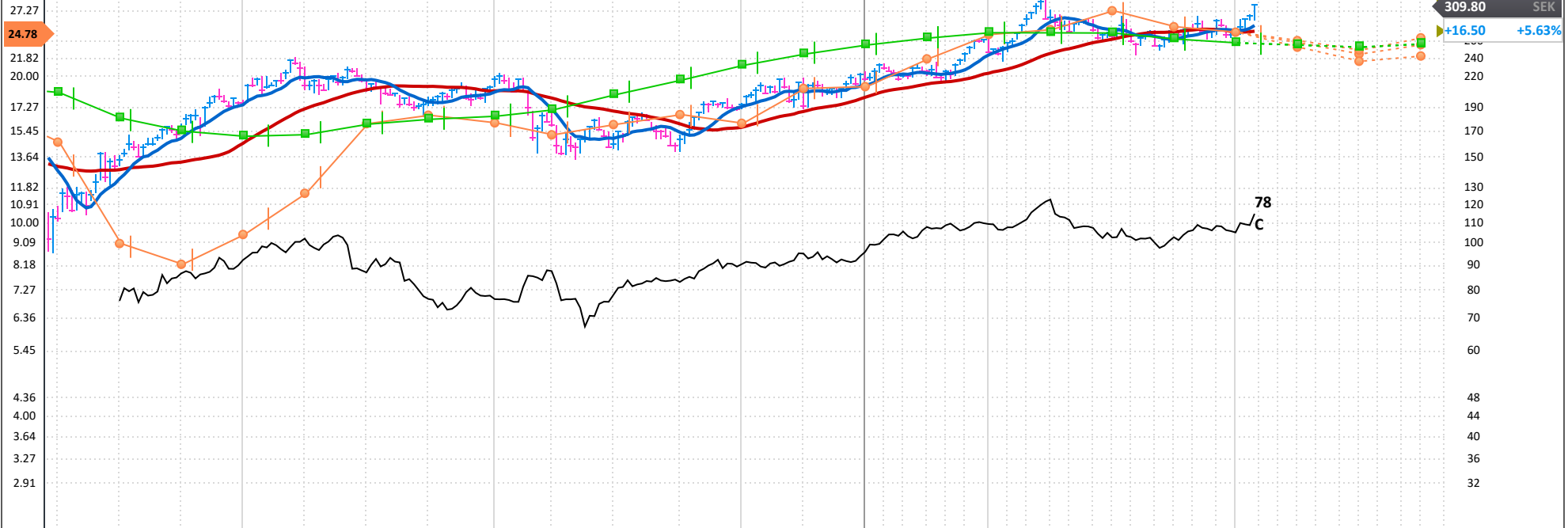


EPS 11x 4631660000 volvogroup.com Gothenburg, SWEDEN Inc 1927 MGMT owns -- OH -4% LOG (Fixed) PRICE

Volvo AB engages in the design, manufacture, and market of commercial vehicles. It operates through the following segments: Trucks, Construction Equipment, Buses, Volvo Penta, and Financial Services. The Trucks segment includes the production, development, and logistics for powertrain and parts. The Volvo Penta segment markets marine and industrial engines. The company was founded by Assar Thorvald Nathanael Gabriellsson and Erik Gustaf Larson in 1927 and is headquartered in Goteborg, Sweden. [LESS](#)

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate		
EPS SEK	6.47	10.08	12.25	17.64	9.50	16.12	16.09	24.51	24.79	24.86	0%		
CASH FLOW/SHR SEK	8.64	18.50	15.34	19.20	15.05	16.55	16.35	13.12	22.84	Earnings Growth Rate			
PRETAX MARGIN %	6%	8%	8%	10%	7%	12%	10%	13%	13%	2022-24	23% (7 Stability)		
RETURN ON EQUITY %	15%	20%	22%	27%	14%	23%	22%	29%	27%	2020-24	20% (21 Stability)		
SALES % CHANGE	-3%	10%	17%	11%	-22%	10%	27%	17%	-5%	COMP RATING	94		
SALES (MIL) SEK	302K	333K	391K	432K	338K	372K	473K	553K	527K	INV T/O	4.9x 64		
DEBT %										2022-24	85%	78%	82%
TAX RATE										2022-24	26%	24%	24%
BACKLOG										2022-24	--		
R & D										2022-24	5.90%	BK VAL 3.25x '24	
DIV SEK										7.50	(2.4%)	DIV GR RT+8% (2)	
BETA										1.29(42.00)	ALPHA 0.03 (0.02)		
2024 EMPLOYEES										104,147 (2%)			



FINANCIALS	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	P/E
EPS (SEK)	4.53	4.35	4.38	3.47	3.93	3.46	5.14	4.24	3.26	6.35	5.30	6.93	5.93	6.92	7.65	4.93	5.28	5.72e	6.42e	5.94e	13
EPS % CHANGE	+38%	+89%	+3K%	+23%	-13%	-20%	+17%	+22%	-17%	+84%	+3%	+63%	+82%	+9%	+44%	-29%	-11%	-17%e	-16%e	+20%e	2025 Est.: 12.5
SALES (MIL SEK)	96,917.0	94,018.0	90,561.0	85,258.0	102,378.0	105.3K	118,943.0	114,917.0	134,302.0	131,420.0	140,821.0	132,405.0	148,117.0	131,177.0	140,249.0	116,978.0	138,413.0	125.8Ke	134.9Ke	124.8Ke	2026 Est.:
SALES % CHANGE	-8%	+3%	+24%	+11%	+6%	+12%	+31%	+35%	+31%	+25%	+18%	+15%	+10%	0%	0%	-12%	-7%	-4%e	-4%e	+7%e	5-yr High: 22
EPS % SURPRISE	+34.3%	+33.5%	+18.9%	+11.7%	+11.5%	-8.3%	+12.8%	-6.2%	-31.8%	+22.6%	-19.3%	+12.8%	-10.6%	+10.0%	+11.6%	-12.7%	-0.3%				5-yr Low: 6
FUNDS	1,403	1,472	1,494	1,455	1,461	1,475	1,510	1,502	1,530	1,526	1,573	1,612	1,666	1,708	1,820	1,755	1,746				vs Ind. Avg: 0.6x
SHARES HELD BY FUNDS	622M	645M	646M	639M	638M	639M	635M	641M	637M	654M	651M	654M	634M	650M	648M	662M	669M				