

European Weekly Summary

January 21, 2025

Key points:

- **European indices rallied strongly last week.** Germany, the U.K., and Norway closed at a new all-time high, while Austria printed a new 52-week high. France, Italy, the Netherlands, Sweden, and Switzerland retook their 200-DMA. Belgium, Spain, and Sweden are trading 1–2% off 52-week highs. Ireland, Finland, Portugal, and Denmark are the only four countries trading below their 200-DMA. Denmark was the only index, which posted a decline last week, closing at a new 52-week low. All sectors except Transportation and Health Care closed in the green.
- We recommend adding risks as the indices are breaking into new 52-week highs/retaking key resistance levels. Focus on quality O'Neil ideas within strong industry groups and emerging out from proper bases or bouncing off key support levels.
 - **Most sectors closed higher**, led by Consumer Cyclical (+4.7%), Financial (+3.9%), and Technology (+3.7%). Transportation and Health Care lagged the most and declined ~1.2% each. The rest of the sectors gained 1.7–3.3%.
 - **On our rotation graph, sectoral performance was mixed.** Energy, Utility, and Staples exhibited strong short-term positive momentum. Materials and Consumer Staples have been strengthening over the last four weeks. Cyclical, Retail, Health Care, and Technology continue to exhibit negative short-term momentum. Financial and Capital Equipment remained in the best quadrant and it is showing stalling action.
- **European Focus List Update:**
 - **Actionable names** include [Rheinmetall \(RHM.DE\)](#), [Adidas \(ADSX.DE\)](#), and [Hermes International \(RMS.FR\)](#).
 - **Addition:** [Hermes Intl. \(RMS.FR\)](#).
 - **Removal:** [H Lundbeck B \(HLB.DK\)](#).
- **Watch List:** [Aq Group \(AQ.SE\)](#), [Icti, Hotels Group \(IHG.GB\)](#), [Saint Gobain \(SGO.FR\)](#), [Efg International \(EFGN.CH\)](#), [Fresenius \(Essilorluxottica \(EI.FR\)\)](#), and [Ahold \(AD.NL\)](#).

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Europe's main index reclaims all key moving averages

- The Stoxx 600 gained ~2.4% last week, breaking above resistance at the 50- and 200-DMA. The index remained in a Rally Attempt. It has been consolidating in a flat base with a pivot at ~€53 (+2%). On the downside, immediate support is at its 200-DMA (-1%).
- Among the 16 indices we cover, eight are in a Confirmed Uptrend, seven in a Rally Attempt, and Denmark is in an Uptrend Under Pressure.
- Last week, Germany, the U.K., Finland, Sweden, and Austria were upgraded to a Confirmed Uptrend.
- We recommend adding risks as the indices are breaking into new 52-week highs/retaking key resistance levels. Focus on quality O'Neil ideas within strong industry groups and emerging out from proper bases or bouncing off key support levels.

Sector Rotation:

- On our rotation graph, sectoral performance was mixed. Energy, Utility, and Consumer Staples exhibited strong short-term positive momentum.
- Materials and Consumer Staples have been strengthening over the last four weeks.
- Cyclical, Retail, Health Care, and Technology continue to exhibit negative short-term momentum.
- Financial and Capital Equipment remained in the best quadrant and it is showing stalling action.

European Focus List Update

- Addition: Hermes Intl. (RMS.FR): We added Hermes to our Developed Markets and European Focus Lists after the stock broke out of a stage-one consolidation following Richemont's stellar Q3 performance, led by its performance in the U.S., which sparked a rally in European luxury stocks. Markets have priced in the weakness in China and Hermes will benefit from its ultra-premium positioning and growth prospects in the U.S., helped by a strong dollar and class-leading metrics.
- Removal: H Lundbeck B (HLB.DK): We removed H Lundbeck from our Developed Markets Focus List due to technical weakness. The stock is trading 18% off highs, breached its 200-DMA and is trending lower.
- Actionable names include Rheinmetall (RHM.DE; RHM:GR), Adidas (ADSX.DE; ADS:GR), and Hermes International (RMS.FR; RMS:FP).

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Consumer Cyclical	4.7%	5.6%	12.1%	7.2%	3.8%	12.5%
Financial	3.9%	6.5%	7.0%	5.2%	11.8%	28.7%
Technology	3.7%	6.5%	8.9%	7.7%	9.5%	24.1%
Utility	3.3%	3.5%	-0.6%	-4.9%	4.0%	4.2%
Basic Material	3.2%	4.3%	0.8%	-3.6%	-2.2%	6.1%
Capital Equipment	3.0%	4.9%	4.7%	4.1%	10.2%	31.5%
Energy	2.6%	11.0%	2.9%	2.5%	-5.2%	3.3%
Retail	1.9%	1.1%	-0.8%	-0.4%	9.0%	18.1%
Consumer Staple	1.7%	0.9%	-0.5%	-6.6%	-5.3%	-4.7%
Transportation	-1.2%	-1.8%	-1.5%	-1.9%	5.0%	6.1%
Health Care	-1.3%	3.9%	-1.2%	-8.1%	-4.8%	5.9%

Source: William O'Neil + Co.

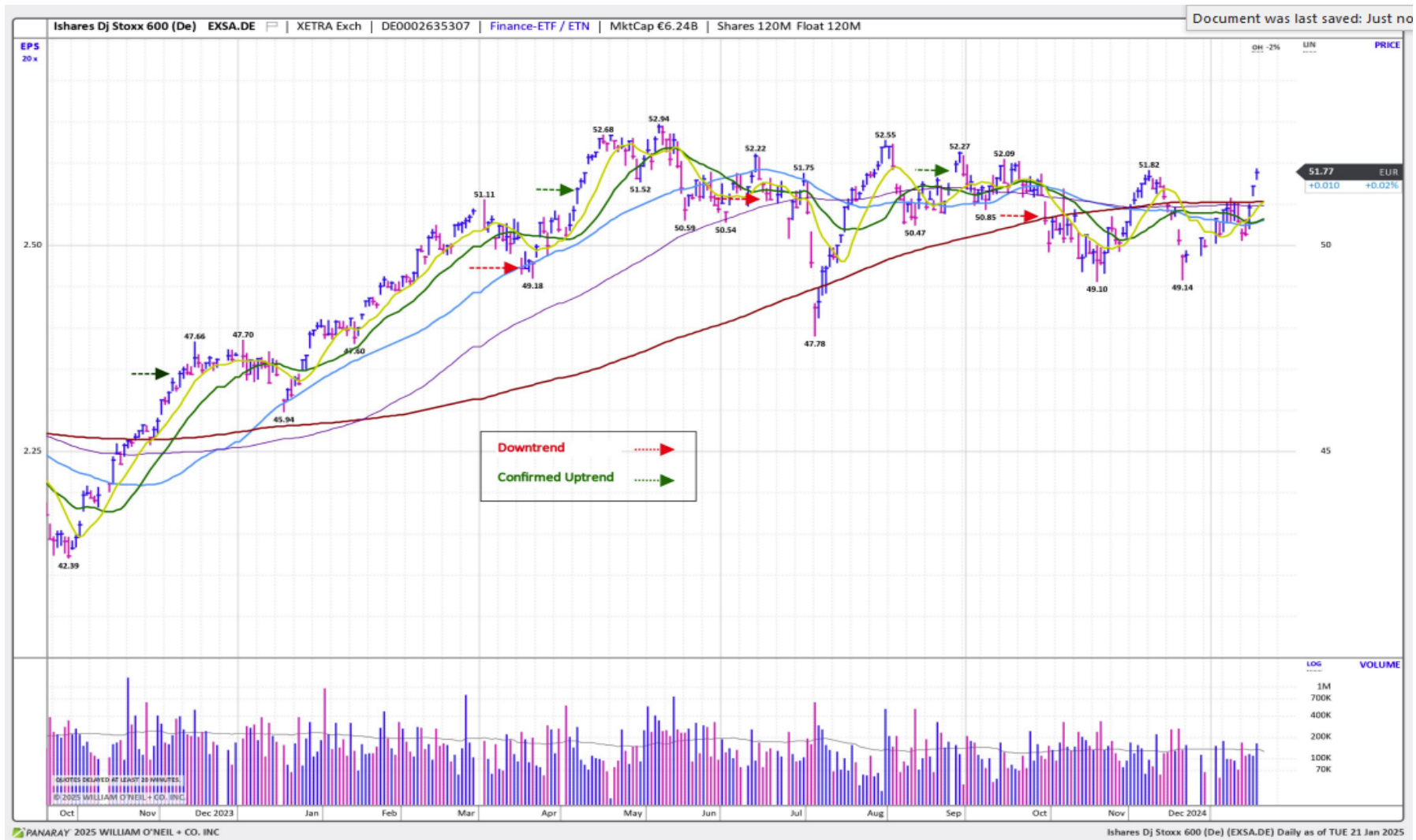
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Confirmed Uptrend	1
Germany	Confirmed Uptrend	5
UK	Confirmed Uptrend	0
Stoxx600	Rally Attempt	N/A
Denmark	UnderPressure	3
Ireland	Rally Attempt	N/A
Finland	Confirmed Uptrend	1
Norway	Confirmed Uptrend	0
Sweden	Confirmed Uptrend	0
Switzerland	Rally Attempt	N/A
Austria	Confirmed Uptrend	0
Italy	Confirmed Uptrend	1
Portugal	Rally Attempt	N/A
Spain	Rally Attempt	N/A
Belgium	Rally Attempt	N/A
Netherlands	Rally Attempt	N/A
All Europe (Average)		1.2

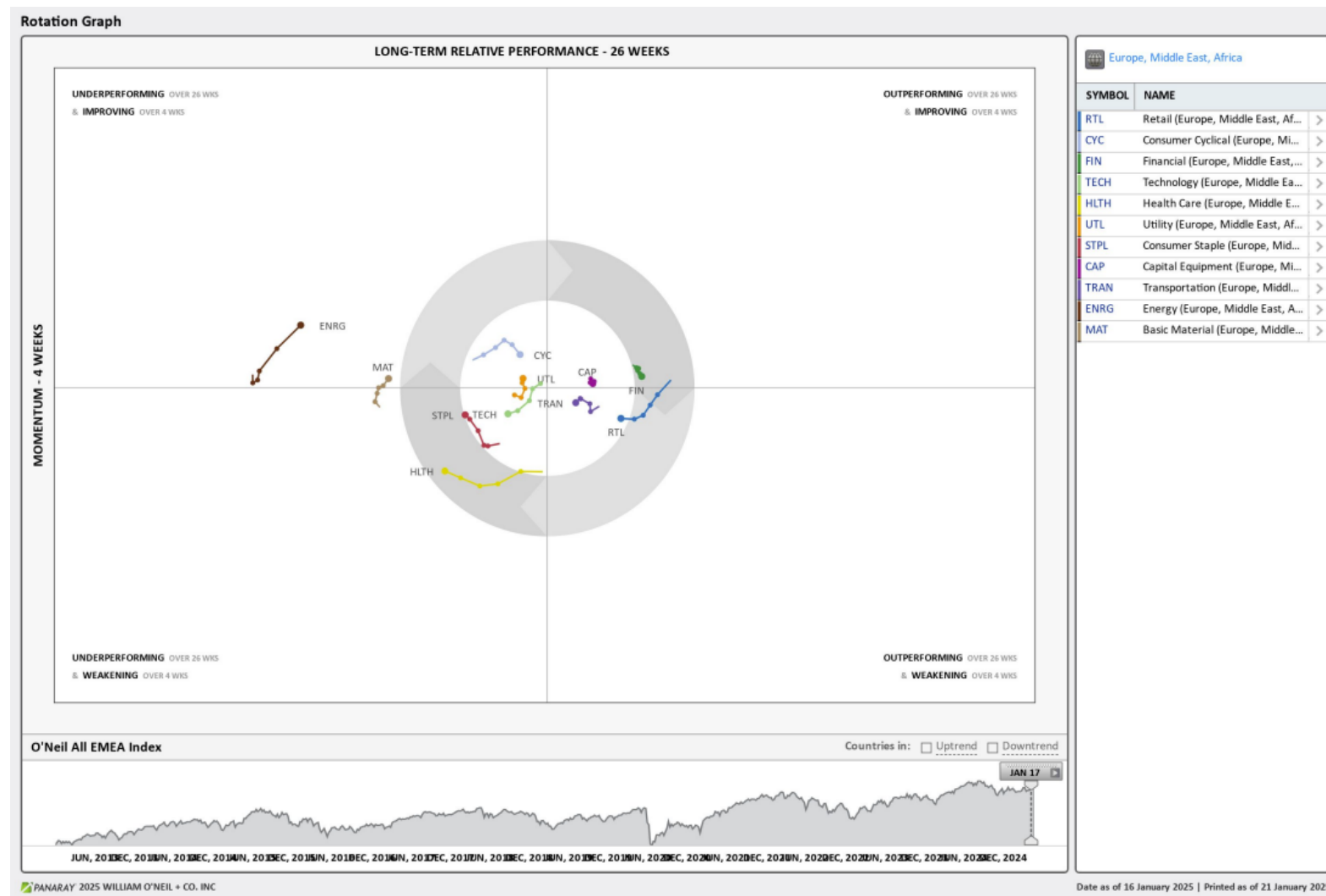
Source: William O'Neil + Co

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



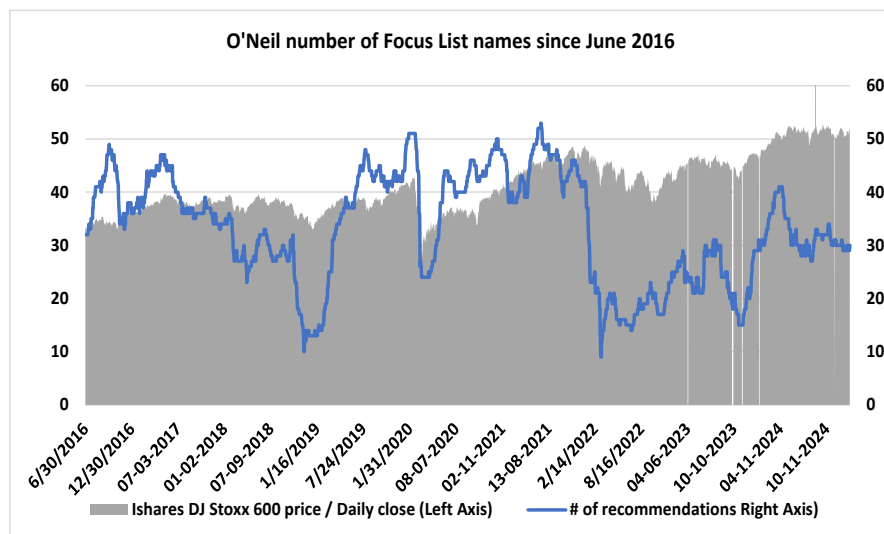
Source: William O'Neil + Co.

EMEA Rotation Chart

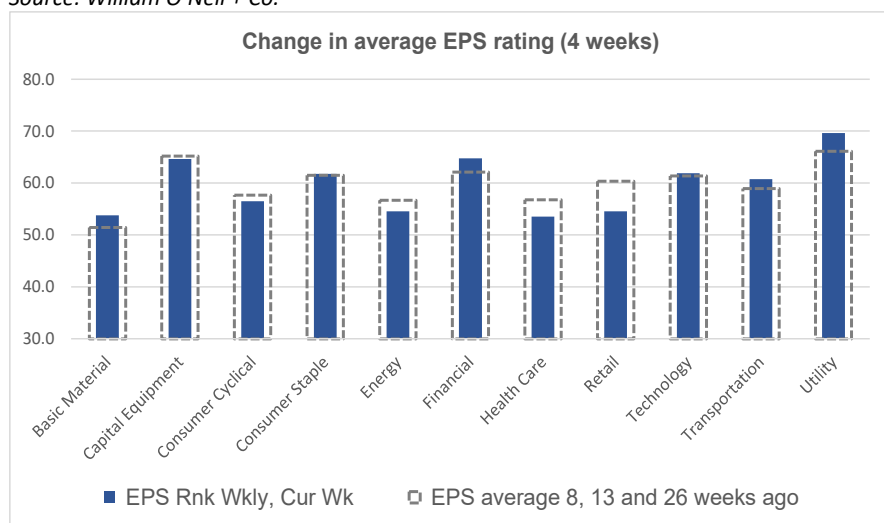


Source: William O'Neil + Co.

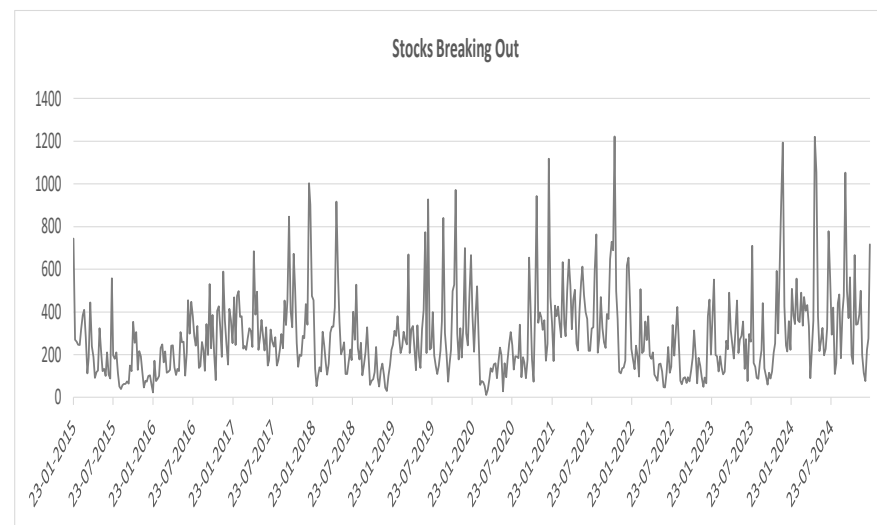
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



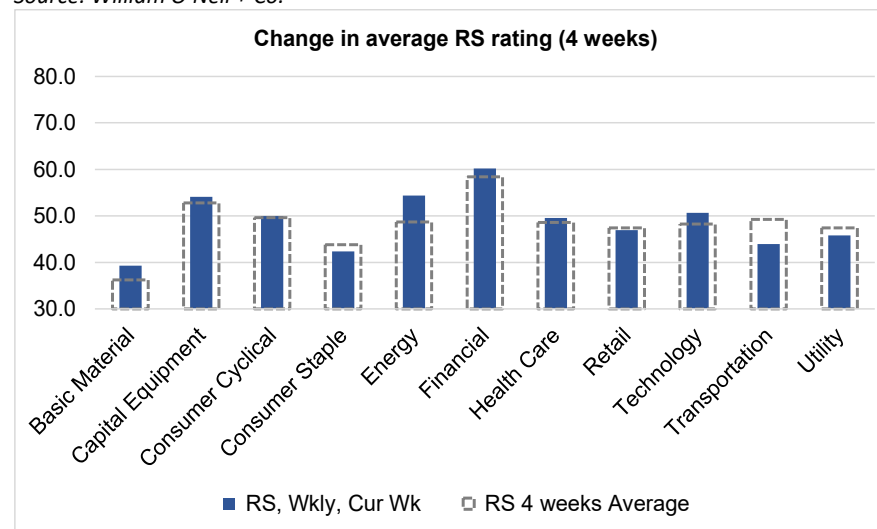
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAL.GB	Anglo American	43,092	67

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
KAP.GB	Kazatomprom Jsc National Ator	9,622	-3
SIKA.CH	Sika	39,852	-26
SM@G.SE	Holmen B	4,315	-2
FPE3X.DE	Fuchs Petrolub Pf. (Xet)	2,691	-2
JMAT.GB	Johnson Matthey	2,839	-21
NVG.PT	Navigator Comp	2,545	-9
SY1X.DE	Symrise (Xet)	14,306	-42
NK.FR	Imerys	2,424	-19
SOL.BE	Solvay	3,339	-23
OUTO.FI	Outokumpu 'A'	1,401	-9
EDV.GB	Endeavour Mining	4,539	-35
BNRX.DE	Brenntag (Xet)	8,365	-7
CLN.CH	Clariant	3,690	-16
SSBF.SE	Ssab B	2,822	-27
SSAASE	Ssab A	1,213	-25
WCHX.DE	Wacker Chemie (Xet)	3,522	-26

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BOL.SE	Boliden Ord Shs	8,678	96
ALTR.PT	Altri Sgps	1,142	94
ALLM.SE	Alleima	1,860	86
FRES.GB	Fresnillo	6,210	86
HOC.GB	Hochschild Mining	1,395	84
NA.SE	Nolato B	1,147	82
SOL.IT	Sol	3,526	81
TEN.IT	Tenaris	22,682	80
KEMR.FI	Kemira	3,262	78
CRBN.NL	Corbion Nv C	1,412	76
HILS.GB	Hill & Smith Plc	1,887	75
HOLN.CH	Holcim	55,336	75
HEN3X.DE	Henkel Pref. (Xet)	15,113	68
AAL.GB	Anglo American	43,092	67
HENX.DE	Henkel (Xet)	19,628	67

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BOL.SE	Boliden Ord Shs	8,678	96
ALTR.PT	Altri Sgps	1,142	94
RIO.GB	Rio Tinto	78,419	66
YARA.NO	Yara International	7,416	55
ACX.ES	Acerinox 'R'	2,529	48

Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
RHMX.DE	Rheinmetall (Xet)	30,981	19/11/24	RHMX.DE	Rheinmetall (Xet)	30,981	99	VID.ES	Vidrala	3,165	-6
ALF.SE	Alfa Laval	17,680	20/3/24	AQ.SE	Aq Group	1,323	94	KNEBV.FI	Kone B	21,726	-25
QT@F.FR	Schneider Electric	154,064	12/6/24	IMI.GB	Imi	6,171	93	FOUR.GB	4imprint Group	1,723	-4
REL.GB	Relx	90,639	4/8/22	AIRS.FR	Airbus	133,000	87	NXS.FR	Nexans	4,353	-33
SGM.FR	Safran	98,652	17/5/23					BAGB	Bae Systems	45,307	-25
RR.GB	Rolls-Royce Holdings	62,255	15/11/23					ABF.GB	Associated Brit.Foods	17,932	-15
								HDJ.NL	Arcadis	5,231	-37
								SFSN.CH	Sfs Group	5,111	-20
								NKT.DK	Nkt	3,823	-43
								WPP.GB	Wpp	9,873	-26
								VACN.CH	Vat Group	11,250	-21
								ANAE.S	Acciona	6,311	-28
								HTWS.GB	Helios Towers	1,157	-2
								OERL.CH	Oc Oerlikon Corporation	1,336	-6
								PAGE.GB	Pagegroup	1,279	-4
								PNN.GB	Pennon Group	1,874	-42
								HAS.GB	Hays	1,509	-18
								ADEN.CH	Adecco Group	4,032	-61
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot on improving technical characteristics							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
KOG.NO	Kongsberg Gruppen	19,609	99	MYCR.SE	Mycronic	3,742	98				
LAGR.SE	Lagercrantz Group B	3,746	99	DPLM.GB	Diploma	7,311	96				
MT.IT	Marie	3,244	99	ALF.SE	Alfa Laval	17,680	94				
RHMX.DE	Rheinmetall (Xet)	30,981	99	WEIR.GB	Weir Group	7,449	92				
MYCR.SE	Mycronic	3,742	98	PRY.IT	Prysmian	21,013	91				
SUBF.SE	Securitas B	6,723	98	GRNE.SE	Granges	1,308	89				
TECE.FR	Technip Energies	5,156	98	VOBF.SE	Volvo B	40,876	89				
AM@F.FR	Dassault Aviation	16,599	97	ABBN.CH	Abb Ltd N	103,677	88				
HLMA.GB	Halma	13,101	97	SUN.CH	Sulzer 'R'	5,370	88				
ADDT.SE	Addtech B	7,211	96	INDT.SE	Indutrade	9,743	87				
BEAN.CH	Belimo N	8,833	96	ACBF.SE	Atlas Copco B	23,185	86				
DPLM.GB	Diploma	7,311	96	KRNX.DE	Krones (Xet)	4,076	84				
HOTX.DE	Hochtief (Xet)	10,944	96	VOLV.SE	Volvo A	11,471	83				
BCHN.CH	Burckhardt Cmps n.Hldg.	2,572	95	RXL.FR	Rexel	7,827	81				
LDO.IT	Leonardo	17,080	95	SIGN.CH	Sig Group N	8,035	80				

Consumer Cyclical

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RMS.FR	Hermes Intl.	270,890	16/1/25
LOTG.IT	Lottomatica Group	3,523	12/7/24
ADSX.DE	Adidas (Xet)	44,986	20/11/23
TGYM.IT	Technogym	2,165	13/2/24

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RMS.FR	Hermes Intl.	270,890	98
DHG.IE	Dalata Hotel Group	1,058	92
IHG.GB	Icrl.HtIs.Gp.	20,213	92
DKSH.CH	Dksh Holding	4,955	78
CONX.DE	Continental (Xet)	13,921	76

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LFDJ.FR	La Francaise Des Jeux	6,680	-38
TRI.FR	Trigano	2,405	-21
RAAX.DE	Rational (Xet)	9,659	-10
BTG4.DE	Bertelsmann Gsh.15.00%	79,316	-25
EVOG.SE	Evolution	15,950	-36
SCH.NO	Schibsted A	2,902	-15
WTB.GB	Whitbread	6,299	-7
HWDN.GB	Howden Joinery Gp.	5,319	-6
GEBN.CH	Geberit 'R'	19,477	-19
LIAB.SE	Lindab International	1,345	-23
WBYF.SE	Wallenstam B	2,430	-34
SDX.FR	Sodexo	10,466	-47
GSN.DK	Gn Store Nord	2,673	-8
KRX.IE	Kingspan Group	12,935	-33
GEN.GB	Genuit Group	1,124	-23
BRE.IT	Freni Brembo	3,065	-16
SMSD.GB	Samsung Eltn.Gds (Reg S)	25,015	-34
DAE.CH	Daetwyler 'I'	1,837	-3
PSMX.DE	Prosiebensat 1 (Xet) Media	1,207	-1
BWY.GB	Bellway	3,527	-4
NIBE.SE	Nibe Industrier	6,716	-21
HUSB.SE	Husqvarna B	2,440	-26
BKG.GB	Berkeley Group Hdg.(The)	4,632	-55
UBI.FR	Ubisoft Entertainment Cat A	1,537	-13
DOMT.SE	Dometic Group	1,500	-32

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RMS.FR	Hermes Intl.	270,890	98
TRN.GB	Trainline Plc.	2,079	98
COA.GB	Coats Group	1,831	97
DOC.AT	Do Co Rest.Cater.	1,986	97
TIFS.GB	Ti Fluid Systems Plc	1,186	97
LIFC.SE	Lifco B	12,985	96
AC.FR	Accor	12,080	95
GAW.GB	Games Workshop	5,493	95
HOME.ES	Neinor Homes	1,297	95
MIPS.SE	Mips	1,147	95
ASSB.SE	Assa Abloy B	31,682	94
CCL.GB	Carnival	3,369	93
MOTB.SE	Modern Times Group Mtg B	1,116	93
BETS.SE	Betsson B	1,552	92
DHG.IE	Dalata Hotel Group	1,058	92

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LIFC.SE	Lifco B	12,985	96
SGO.FR	Saint Gobain	44,907	92
POM.FR	Opmobility	1,610	84
DLG.IT	De Longhi	4,967	83
EVDX.DE	Cts Eventim (Xet)	8,994	78
PIRL.IT	Pirelli & C	5,954	64
SE@G.SE	Electrolux B	2,496	58
SIX3X.DE	Sixt Pref. (Xet)	1,030	54

European Weekly Summary

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Consumer Staples

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
GALD.CH	Galderma Group N	27,584	21/8/24	MHG.NO	Mowi	9,513	87	RBR.DK	Royal Unibrew	3,281	-53
PFD.GB	Premier Foods	1,912	10/7/24					ABI.BE	Anheuser-Busch Inbev	86,971	-31
								JDPS.NL	Jde Peet S	8,650	-25
								EMMN.CH	Emmi Ag	4,345	-9
								RCD.FR	Pernod-Ricard	27,883	-9
								NESN.CH	Nestle 'N'	213,231	-26
								SZUX.DE	Suedzucker (Xet)	2,173	-53
								CPR.IT	Davide Campari Milano	7,030	-15
								HBANL	Heineken Holding	16,939	-1
								HB.NL	Heineken	39,359	-8
								BARN.CH	Barry Callebaut	6,749	-49

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	26,676	97	LSG.NO	Leroy Seafood Group	2,730	83
AAK.SE	Aak	7,247	95	ARYN.CH	Aryzta	1,817	61
GALD.CH	Galderma Group N	27,584	93				
LBAK.BE	Lotus Bakeries	8,902	93				
ESSI.SE	Essity B	17,173	90				
BVIC.GB	Britvic	4,056	88				
MHG.NO	Mowi	9,513	87				
ORK.NO	Orkla	8,730	85				
BSN.FR	Danone	45,681	83				
LSG.NO	Leroy Seafood Group	2,730	83				
CWK.GB	Cranswick	3,252	81				
BATS.GB	British American Tobacco	80,324	78				
ULVR.GB	Unilever (Uk)	140,034	75				
ITP.FR	Interparfums	3,206	74				
CCH.GB	Coca-Cola Hbc (Cdi)	12,486	70				

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								SRG.IT	Snam	14,614	-15
								TRIG.GB	The Renewables Infr.Gp.	2,416	-52
								SEM.ES	Solaria Energia Y Medio Ambie	1,052	-15
								ENAG.ES	Enagas	3,213	-20
								VEW.DK	Vestas Windsystems	13,548	-13
								EDPR.PT	Edp Renovaveis	10,105	-40
								NEST.FI	Neste	10,051	-41

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DNO.NO	Dno	1,080	99	DNO.NO	Dno	1,080	99
GTT.FR	Gtt	5,510	99	GTT.FR	Gtt	5,510	99
MAU.FR	Maurel Et Prom	1,376	97	MAU.FR	Maurel Et Prom	1,376	97
IPCO.SE	International Petroleum	1,572	92	IPCO.SE	International Petroleum	1,572	92
DEMG.BE	Deme Group	3,609	90	TGS.NO	Tgs	2,093	90
SPM.IT	Saipem	5,182	90	HBR.GB	Harbour Energy	5,136	86
SUBC.NO	Subsea 7	5,161	90	SBMO.NL	Sbm Offshore	3,293	83
TGS.NO	Tgs	2,093	90	SHEL.GB	Shell (Lon)	203,949	76
VLR.FR	Vallourec	4,465	88	VPK.NL	Koninklijke Vopak	5,407	75
HBR.GB	Harbour Energy	5,136	86				
NOE.NO	Bluenord	1,586	85				
ODDR.NO	Oddfell Drilling	1,269	85				
VARE.NO	Var Energi	8,232	85				
ENOG.GB	Energian plc	2,351	84				
SBMO.NL	Sbm Offshore	3,293	83				

Financial

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADYE.NL	Adyen	48,190	10/12/24
SQN.CH	Swissquote 'R'	6,206	16/1/24
BP.IT	Banco Bpm	12,915	14/11/24
EQT.SE	Eqt	37,193	22/2/24
BWGP.AT	Bawag Group	7,016	18/11/24
III.GB	3i Group	45,295	22/8/24
TLXX.DE	Talanx Aktgsf. (Xet)	21,778	15/11/24

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EFGN.CH	Efg International N	4,669	98
III.GB	3i Group	45,295	94
BNKR.GB	Bankers Inv.Trust	1,673	92
NORD.SE	Nordnet	5,624	88
ALVX.DE	Allianz (Xet)	121,424	86
CSLP.CH	Credit Suisse Real Estate Func	3,670	0

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
CBKD.GB	ComI.Intl.Bank Gdr (Lon)	4,461	-20
JTC.GB	Jtc Plc	2,021	-17
HUA.SE	Hufvudstaden A	2,170	-10
SBID.GB	State Bk.Of India Gdr (Reg S) (L	80,322	-11
SVS.GB	Savills	1,831	-3
SAMAFI	Sampo A	21,660	-25
SRE.GB	Sirius Real Estate	1,468	-6
GRI.GB	Grainger	1,969	-28
MONT.BE	Montea	1,514	-21
AGR.GB	Assura	1,451	-8
AXB.GB	Axis Bank Gdr	35,410	-36
WDP.BE	Warehouses De Pauw	4,462	-9
INVP.GB	Investec	4,351	-16
SAFE.GB	Safestore Holdings	1,647	-15
BYG.GB	Big Yellow Group	2,261	-4
LMP.GB	Londonmetric Property	4,558	-3
CAST.SE	Castellum	5,210	-1
NYFO.SE	Nyfosa	1,914	-1
GPE.GB	Great Portland Estates	1,386	-9
GYCX.DE	Grand City Props. (Xet)	1,955	-15
BFF.IT	Bff Bank	1,509	-41
LEGX.DE	Leg Immobilien (Xet)	5,925	-18
UKW.GB	Greencoat Uk Wind	3,349	-25
BBGI.GB	Bbgi Global Infrastructure Sa	1,037	-36
DLN.GB	Derwent London	2,634	-14
SHC.GB	Shaftesbury Capital	2,951	-24
PHNX.GB	Phoenix Group Hdg.	6,197	-32
ASHM.GB	Ashmore Group	1,282	-7
PHP.GB	Primary Health Props.	1,471	-37
ALLFG.NL	Allfunds Group	3,111	-30
VNAX.DE	Vonovia (Xet)	24,140	-8
COFN.BE	Cofinimmo	2,047	-31
SUPR.GB	Supermarket Income Reit Plc	1,048	-44
NEXI.IT	Nexi	6,128	-21

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
A5G.IE	Aib Group	13,287	99
ADYE.NL	Adyen	48,190	99
BCP.PT	Banco Comr.Portugues 'R'	7,874	99
BDB.IT	Bnc.Di Desio E Delb.	1,057	99
BPT.GB	Bridgepoint Grp	3,677	99
FTKX.DE	Fintech Group (Xet)	1,832	99
NWG.GB	Natwest Group	41,074	99
QLT.GB	Quilter	2,664	99
SQN.CH	Swissquote 'R'	6,206	99
STAN.GB	Standard Chartered	32,069	99
TCAP.GB	Tp Icap	2,507	99
WISE.GB	WISE A	12,917	99
ALPH.GB	Alpha Group Plc	1,164	98
BBVA.ES	Bbv.Argentaria	61,718	98
BEZ.GB	Beazley	6,548	98

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BPT.GB	Bridgepoint Grp	3,677	99
BBVA.ES	Bbv.Argentaria	61,718	98
EQT.SE	Eqt	37,193	98
CABK.ES	Caixabank	41,377	92
MIDI.FR	Axa	80,402	92
UCG.IT	Unicredit	68,718	92
ISBF.SE	Investor B	50,668	91
SAN.ES	Banco Santander	76,190	91
MB.IT	Mediobanca Bc.Fin	13,173	90
NBH.FI	Nordea Bank (Hel)	40,441	90
INVE.SE	Investor A	34,644	89
MAP.ES	Mapfre	8,345	89
RMV.GB	Rightmove	6,400	89
EXPN.GB	Experian	43,194	88
AZM.IT	Azimut Holding	3,911	27/3/00

Health Care

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SOBI.SE	Swedish Orphan Biovitrum	10,557	19/8/24	FREX.DE	Fresenius (Xet)	21,048	70	SFZN.CH	Siegfried 'R'	4,869	-7
VIMG.SE	Vimian Group	1,843	16/8/24					HLB.DK	H Lundbeck B	4,386	-21
VITR.SE	Vitrolife	2,526	23/7/24					CAMX.SE	Camurus	2,987	-42
								COL.DK	Coloplast B	23,524	-7
								NON.DK	Novo Nordisk 'B'	257,272	-22
								NOVN.CH	Novartis 'R'	213,583	-37
								1SXPX.DE	Schott Pharma (Xet)	3,914	-17
								BANB.CH	Bachem Holding	4,611	-26
								ROVI.ES	Lbos.Farmaceuticos Rovi	3,229	-13
								GXIX.DE	Gerresheimer (Xet)	2,320	-17
								GRFP.ES	Grifols Class 'B' Pref.	1,849	-3
								PROB.ES	Grifols Ord Cl A	3,874	-19
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,421	-24

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ORNB.FI	Orion B	5,439	99	ORNB.FI	Orion B	5,439	99
BIM.FR	Biomerieux	13,447	95	IPN.FR	Ipsen	10,607	93
SOBI.SE	Swedish Orphan Biovitrum	10,557	95	FAGR.BE	Fagron	1,363	89
XVIV.SE	Xvivo Perfusion	1,252	94	AMB.DK	Ambu B	4,477	76
IPN.FR	Ipsen	10,607	93	SQ@F.FR	Sanofi	128,259	70
HIK.GB	Hikma Pharmaceuticals	5,685	91	LONN.CH	Lonza Group	44,461	66
WDH.DK	Demant	8,905	90	DIM.FR	Sartorius Stedim Biotech	20,036	64
ALK.DK	Alk-Abello B	4,149	89	SHLX.DE	Siemens Healthineers (Xet)	60,369	63
FAGR.BE	Fagron	1,363	89	ONT.GB	Oxford Nanopore Tech	1,744	58
CHM.DK	Chemometec	1,214	88				
ARGX.BE	Argenx	39,340	87				
FMEX.DE	Fresenius Med.Care (Xet)	13,412	87				
DMPX.DE	Dermapharm Holding (Xe)	2,190	86				
BPHG.SE	Bonesupport Holding	2,203	85				
HLN.GB	Haleon	41,560	85				

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
PND.DK	Pandora	14,454	18/12/24

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EI.FR	Essilorluxottica	115,187	99
AD.NL	Koninklijke Ahold Delhaize	32,413	88

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ROO.GB	Deliveroo plc	2,545	-4
DOM.GB	Domino's Pizza Group	1,430	-5
SON.PT	Sonae Sgps	1,876	-27
AXFO.SE	Axfood	4,524	-1
FIEX.DE	Fielmann (Xet)	3,451	-13
FERG.GB	Ferguson Enterprises	35,619	-2
SMWH.GB	Wh Smith	1,880	-13
CRFR.FR	Carrefour	9,430	-5
DNLM.GB	Dunelm Group	2,436	-32
PETS.GB	Pets At Home Group	1,185	-44
GFTU.GB	Grafton Group Uts.	2,181	-23
DIE.BE	D Ieteren Group	8,651	-22
BME.GB	B&M European Val.Ret. (Di)	3,923	-14
FRAS.GB	Frasers Group	3,300	-23
RDCX.DE	Redcare Pharmacy	2,524	-5
TPK.GB	Travis Perkins	1,826	-22
COL.BE	Colruyt Group	4,627	-63
JD.GB	Jd Sports Fashion	5,358	-55

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAS.SE	Clas Ohlson B	1,199	99
EI.FR	Essilorluxottica	115,187	99
TSCO.GB	Tesco	30,387	97
PND.DK	Pandora	14,454	96
BC.IT	Brunello Cucinelli	8,138	95
CPG.GB	Compass Group	55,865	95
ELPB.SE	Electrolux Professional B	1,784	95
FDR.ES	Fluidra	4,942	93
AVOL.CH	Avolta Ag	6,319	92
MKS.GB	Marks & Spencer Group	8,530	91
WOSG.GB	Watches of Switzerland Group	1,517	91
AD.NL	Koninklijke Ahold Delhaize	32,413	88
ZALX.DE	Zalando (Xet)	8,535	88
IND.ES	Inditex	156,713	82
SSPG.GB	Ssp Group	1,710	81

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BC.IT	Brunello Cucinelli	8,138	95
ELPB.SE	Electrolux Professional B	1,784	95
FDR.ES	Fluidra	4,942	93
RUST.SE	Rusta	1,061	74

Technology

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NGP.DK	Netcompany Group	2,336	12/11/24
BESI.NL	Be Semiconductor Industries	12,216	6/1/25
NEMX.DE	Nemetschek (Xet)	12,873	15/11/23

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NEMX.DE	Nemetschek (Xet)	12,873	70

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
AUTO.GB	Auto Trader Group	8,564	-26
AOFX.DE	Atoss Software (Xet)	1,801	-20
SCT.GB	Softcat	3,627	-3
NOS.PT	Nos Sggs	1,767	-12
OXIG.GB	Oxford Instruments	1,481	-19
GAMA.GB	Gamma Communications	1,564	-27
NA9X.DE	Nagarro N (Xet)	1,134	-11
MONY.GB	Mony Group	1,231	-31
TMVX.DE	Teamviewer (Xet)	1,839	-4
KNOS.GB	Kainos Group	1,215	-17
RS1.GB	Rs Group Plc	3,954	-3
CCC.GB	Computacenter	2,727	-48
PROX.BE	Proximus	1,804	-48
SWON.CH	Softwareone Holding	1,056	-11
TEF.ES	Telefonica	22,494	-39
UTDIX.DE	United Internet (Xet)	3,024	-29
SESG.FR	Ses Fdr	1,388	-62

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BCG.GB	Baltic Classifieds Grp	1,968	99
TRST.GB	Trustpilot Group	1,676	99
FORT.SE	Fortnox Ab	3,752	98
SAPX.DE	Sap (Xet)	323,058	98
SGE.GB	Sage Group	16,257	98
TRB.SE	Truecaller B	1,481	98
VITB.SE	Vitec Software Group B	1,799	98
ALEK.FR	Esker	1,635	97
HEMN.SE	Hemnet Group	2,944	97
AG1X.DE	Auto1 Grp (Xet)	3,862	96
EKBF.SE	Hexagon B	26,716	96
G24X.DE	Scout24 (Xet)	6,965	95
IDR.ES	Indra Sistemas	3,373	94
ASIN.NL	Asm International	31,538	93
ELGX.DE	Elmos Semicon. (Xet)	1,402	92

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EKBF.SE	Hexagon B	26,716	96
TEMN.CH	Temenos N	5,981	86
DTEX.DE	Deutsche Telekom (Xet)	154,895	85
IFXX.DE	Infineon Techs. (Xet)	45,791	84
HY9H.DE	Hynix Semiconductor	103,338	77
TEL.NO	Telenor	16,029	75
CARE.IT	Carel	2,210	45
SUNN.CH	Sunrise N A	3,309	41
CLNXES	Cellnex Telecom	23,295	26

Transportation

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
INPW.NL	Inpost	8,326	16/5/24
DSV.DK	Dsv	47,827	16/10/24

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
INPW.NL	Inpost	8,326	-60
DSB.DK	A P Moller Maersk B	8,693	-27
HOAH.NO	Hoegh Autoliners	1,733	-67
WWL.NO	Wallenius Wilhelmsen	3,286	-13
SHUR.BE	Shurgard Self Storage	3,617	-8
CADE.NO	Cadeler	1,757	-19
HLAX.DE	Hapag Lloyd (Xet)	23,868	-12
KNIN.CH	Kuehne Und Nagel Internationa	27,282	-16
LHAX.DE	Deutsche Lufthansa (Xet)	7,263	-4
UTA.FR	Air France-Klm	1,961	-17
DFD.DK	Dfds	1,055	-11
SRAL.CH	Stadler Rail	2,197	-39

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	19,199	94
IDS.GB	International Distribution	4,295	93
PST.IT	Poste Italiane	19,320	93
CKN.GB	Clarkson	1,618	89
IDL.FR	Id Logistics Group	2,590	89
LOG.ES	Logista Hold	4,039	89
ALD.FR	Ayvens	5,958	85
EZJ.GB	Easyjet	4,725	75
CAF.ES	Const Y Auxiliar De Ferr	1,231	74
INPW.NL	Inpost	8,326	72
RYA.IE	Ryanair Holdings	20,433	70
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,203	69
DSV.DK	Dsv	47,827	67
DSB.DK	A P Moller Maersk B	8,693	58
HOAH.NO	Hoegh Autoliners	1,733	58

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CKN.GB	Clarkson	1,618	89
ALD.FR	Ayvens	5,958	85

European Weekly Summary

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Utility

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Short-Term Technical Deterioration			
Stocks showing technical weakness			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
DRX.GB	#REF!	#REF!	#REF!

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELE.ES	Endesa	22,969	94
A2A.IT	A2a	7,405	84
ENGI.FR	Engie	39,525	83
IBE.ES	Iberdrola	88,016	83
DRX.GB	Drax Group	2,779	79
ACE.IT	Acea	4,034	78
TEP.GB	Telecom Plus	1,647	77
BKW.CH	Bkw	9,032	76
REN.PT	Ren Redes Energeticas Nacior	1,611	73
VE.FR	Veolia Environ	20,862	71
TRN.IT	Terna Rete Elettrica Naz	16,018	69
SVT.GB	Severn Trent	9,172	68
IG.IT	Italgas	4,604	67
IRE.IT	Iren	2,721	67
ENEL.IT	Enel	70,921	65

Basing			
Stocks trading near pivot on improving technical characteristics			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IRE.IT	Iren	2,721	67

Laggard			
Stocks under dist. below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SVT.GB	#REF!	#REF!	#REF!
FORT.FI	#REF!	#REF!	#REF!
RWEX.DE	#REF!	#REF!	#REF!
SSE.GB	#REF!	#REF!	#REF!
REE.ES	#REF!	#REF!	#REF!
UU.GB	#REF!	#REF!	#REF!
EOANX.DE	#REF!	#REF!	#REF!
EVN.AT	#REF!	#REF!	#REF!
ECP.PT	#REF!	#REF!	#REF!
ELI.BE	#REF!	#REF!	#REF!

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