

European Weekly Summary

January 13, 2025

Key points:

- *European markets rose 65 bps last week, bouncing off the 10-DMA and going on to reclaim all their key support levels. Friday's move saw the markets breach their 100-DMA and 200-DMA before testing support at the 21-DMA. The index continues to trade in a range-bound manner and could decline up to the 490 level (2.9% below). Norway, Italy, Austria, and Germany markets are constructive while Sweden, Portugal, the Netherlands, Ireland, Finland, Denmark, and Switzerland remain weak and trade below their key moving averages.*
- *We remain cautious on the European markets and recommend that investors reduce positions in names breaking below logical levels of support, revisiting the names back when they set up a base. Leadership remains narrow as nearly 55% of the stocks on the Stoxx600 trade below their 50-DMA while the number of stocks failing their bases inched higher last week from the prior week's levels. Stocks trading near their pivot fell to a four week low.*
- *On the sectoral front, Health Care outperformed as five out of the six leading stocks on the Stoxx600 last week belonged to the sector. Ex-FL stocks Ambu (AMB.DK) and Sartorius (SRT3X.DE) were two of the top three rallying stocks with gains of 29.4% and 11.7%, respectively. Ambu raised its fiscal year targets while Sartorius benefited from a broker upgrade. Other names from the sector such as Sartorius Stedim Biotech (DIM.FR), Tecan (TECN.CH), and Demant (WDH.DK) are staging a strong recovery from lows with gains of 10.7%, 10.6%, and 9.3%, respectively. U.K.-based grocers and retailers such as Greggs (GRG.GB; -25.5%), Marks and Spencer (MKS.GB; -14.5%), Ocado Group (OCDO.GB; -13.9%), and B&M (BME.GB; -12.2%) slumped on weak outlook on the U.K.'s economy and concerns of reduced consumer spending in 2025*
- *Among the major indices, the DAX rose 1.6%, as it tests support at its 21-DMA, 1.5% off highs. The CAC climbed 2% and now trades above its 50-DMA (1.3% below), 21-DMA (73 bps below), and 10-DMA (37 bps below). The U.K.'s FTSE, which has been in consolidation since July, had a slight gain of 30 bps last week as it tests support at its 100-DMA. A break above the 8,414 level (2% above) will be a bullish indicator for the index.*
- **European Focus List Update:**
 - **Addition:** BE Semiconductor Industries (BESI.NL).
 - **Removal:** None.

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COMMENTARY

The Stoxx600 Remains Range-Bound With Select Geographies Outperforming

- European markets rose 65 bps last week, bouncing off the 10-DMA and going on to reclaim all their key support levels. Friday's move saw the markets breach their 100-DMA and 200-DMA before testing support at the 21-DMA. The index remains in a Rally Attempt.
- This week saw Italy register a follow-through day and be upgraded to a Confirmed Uptrend while Finland breached its 21-DMA support level and was downgraded to an Uptrend Under Pressure. We now have three indices in a Confirmed Uptrend, three in an Uptrend Under Pressure, while the rest are in a Rally Attempt while the remaining 10 are in an Uptrend Under Pressure.
- We remain cautious on European markets and recommend investors reduce positions in names breaking below logical levels of support. Investors can revisit the names back when they set up a base, as leadership remains narrow on the Stoxx600.

Sectoral Rotation

- Health Care was the top gainer last week as European Health Care names staged a recovery from lows. However, the sector, which had been a laggard since September 2024, trades below its key support levels and faces significant overhead resistance. Chemicals, Autos,

Mining, and Food and Beverage sectors continue to struggle while now Retail has broken below its key moving averages.

- While Banking and Financial Services remain the top-performing sectors in Europe, Oil and Gas, a lagging sector since April, is staging a sharp recovery. After reclaiming its near- and mid-term moving averages it is now attempting to retake the 200-DMA. The Telecom and Technology sectors are consolidating.

European Focus List Updates

- **Addition: Be Semiconductor Industries** (BESI.NL; BESI NA): We added BE Semiconductor to our Developed Markets Focus List as the stock is breaking out of a stage-one cup-with-handle base on expectations of strong adoption of the company's hybrid bonding technology in 2025. The company is a leading provider of advanced packaging equipment, which is increasingly required for manufacturing AI chips. Growth is also expected to be driven by the need for additional capacity for next generation AI, logic, and memory applications, and demand for advanced packaging capacity from new wafer fab facilities coming online.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Health Care	2.4%	0.6%	2.0%	-6.0%	-5.6%	5.6%
Consumer Cyclical	2.3%	-0.7%	6.0%	1.1%	-4.2%	6.1%
Technology	1.9%	0.7%	6.7%	2.6%	0.5%	21.4%
Capital Equipment	1.3%	-0.5%	2.1%	2.9%	3.9%	25.6%
Energy	1.2%	4.7%	1.4%	-2.5%	-8.0%	-2.5%
Financial	0.7%	-0.1%	3.1%	3.3%	6.9%	22.5%
Basic Material	0.6%	-2.9%	-1.5%	-6.7%	-7.4%	0.0%
Retail	-0.5%	-2.5%	-1.0%	-1.6%	4.7%	13.5%
Consumer Staple	-0.8%	-3.1%	-1.2%	-7.7%	-7.0%	-7.6%
Transportation	-2.1%	-3.1%	-0.7%	2.5%	6.0%	5.6%
Utility	-3.2%	-1.9%	-2.8%	-5.3%	-0.4%	-2.6%

Source: William O'Neil + Co.

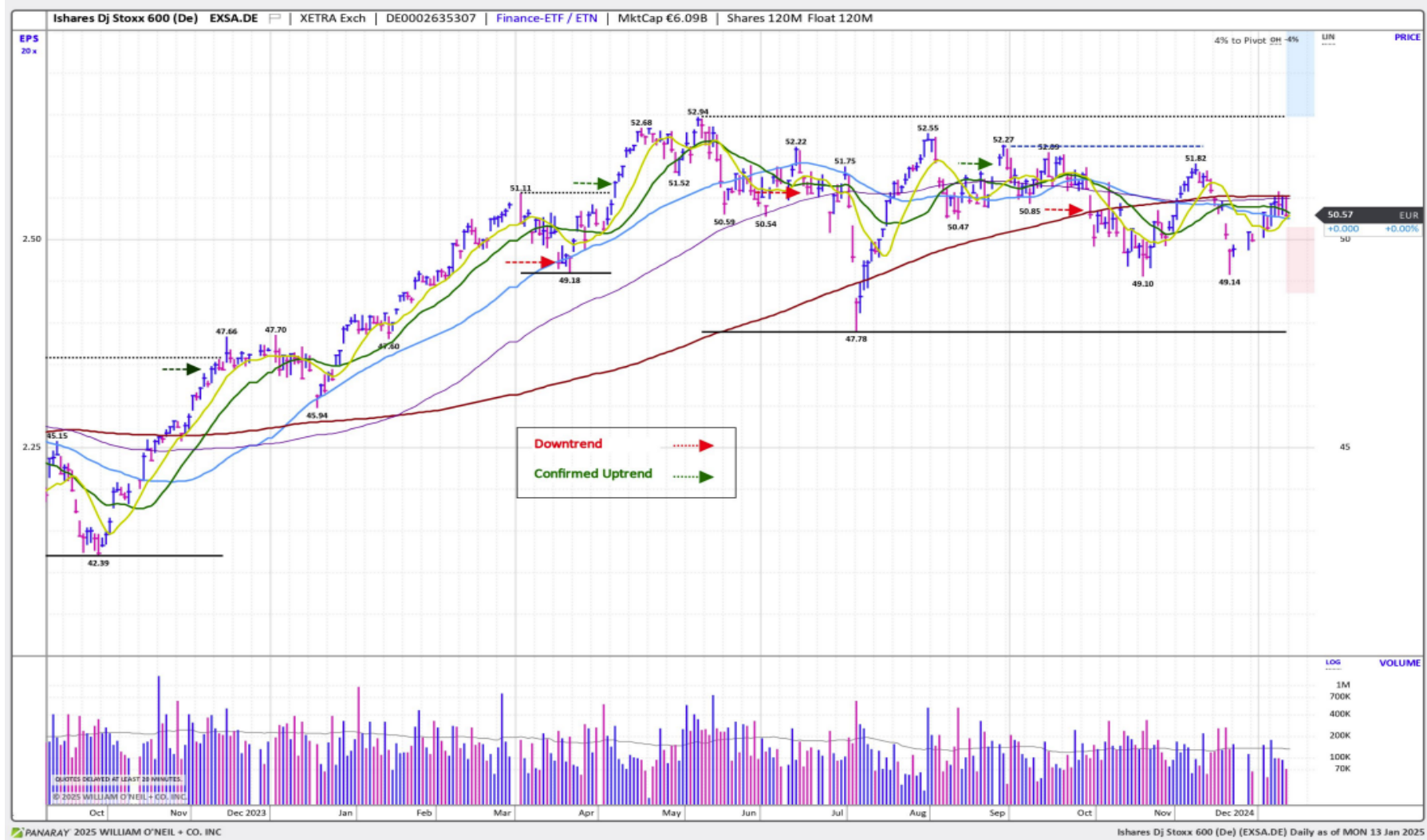
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Confirmed Uptrend	1
Germany	UnderPressure	5
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	UnderPressure	1
Ireland	Rally Attempt	N/A
Finland	UnderPressure	1
Norway	Confirmed Uptrend	0
Sweden	Rally Attempt	N/A
Switzerland	Rally Attempt	N/A
Austria	Rally Attempt	N/A
Italy	Confirmed Uptrend	1
Portugal	Rally Attempt	N/A
Spain	Rally Attempt	N/A
Belgium	Rally Attempt	N/A
Netherlands	Rally Attempt	N/A
All Europe (Average)		2

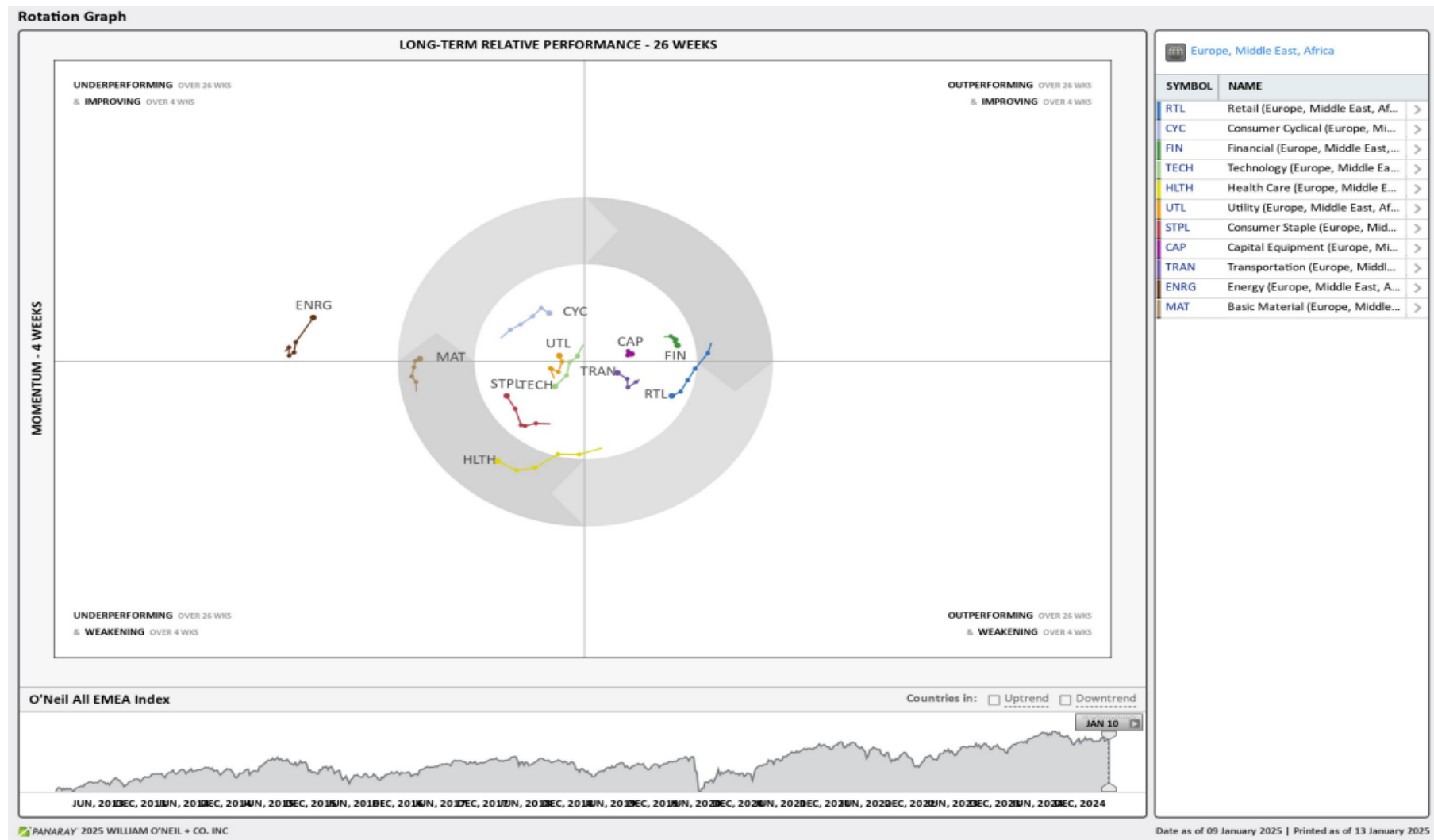
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



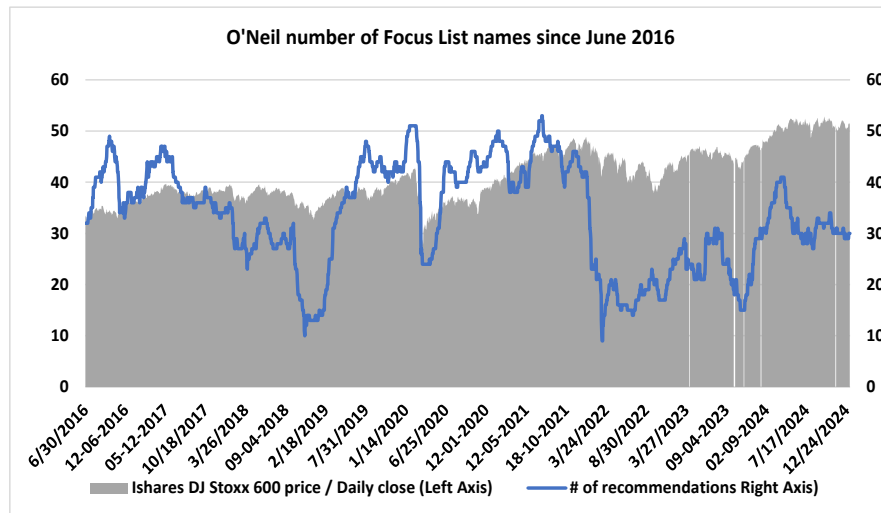
Source: William O'Neil + Co.

EMEA Rotation Chart

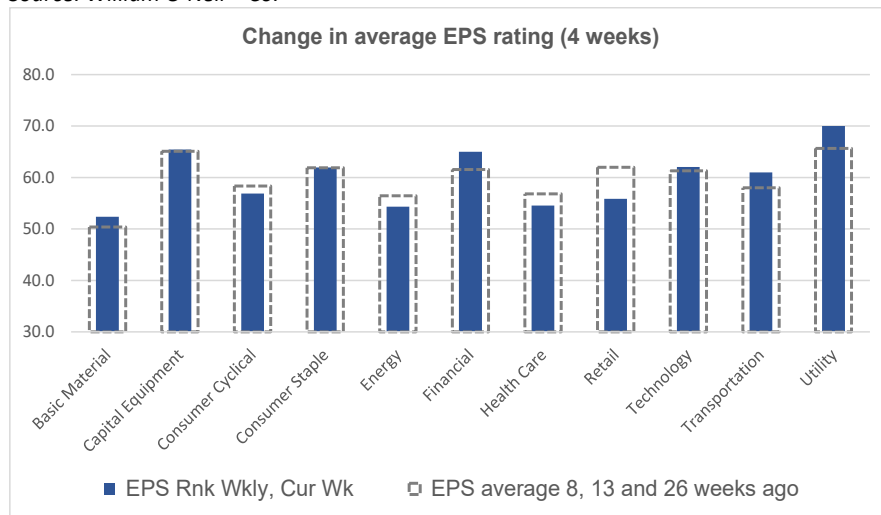


Source: William O'Neil + Co.

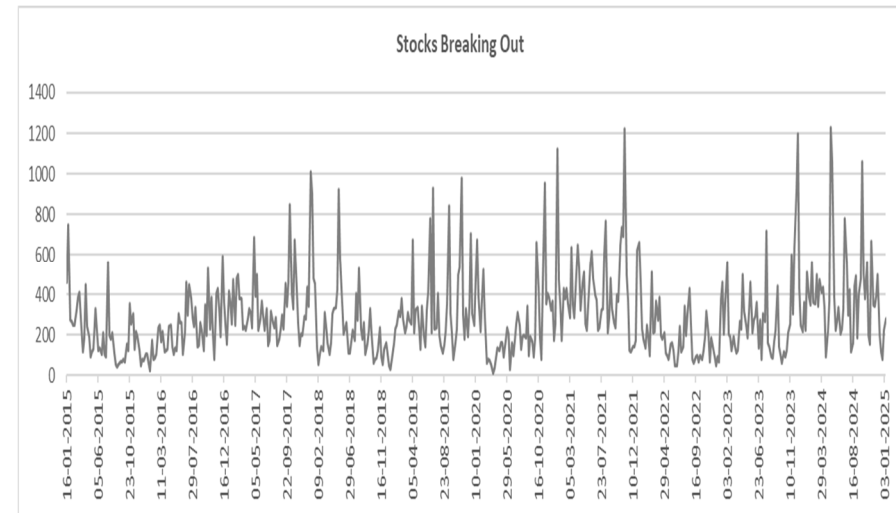
Key Metrics Change: EPS, RS, # of EFL names & Breakouts



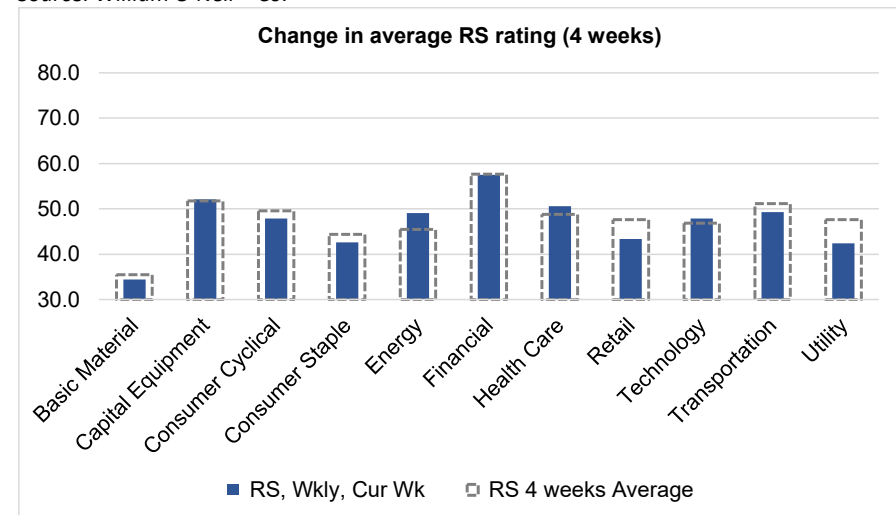
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

WILLIAM O'NEIL+CO.

Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TES.BE	Tessenderlo Group	1,667	-76
COR.PT	Corticeira Amorim	1,083	-55
SSAA.SE	Ssab A	1,147	-51
WCHX.DE	Wacker Chemie (Xet)	3,389	-43
SY1X.DE	Symrise (Xet)	14,129	-42
VAS.AT	Voestalpine	3,095	-39
SSBF.SE	Ssab B	2,638	-38
SIKA.CH	Sika	38,176	-37
CLN.CH	Clariant	3,620	-37
WNBA.AT	Wienerberger	2,832	-36
BRG.NO	Borregaard	1,609	-36
EVKX.DE	Evonik Industries (Xet)	7,790	-35
SOL.BE	Solvay	3,236	-33
EDV.GB	Endeavour Mining	4,461	-30
GLEN.GB	Glencore	53,527	-29
METB.FI	Metsa Board B	1,385	-29
AKZA.NL	Akzo Nobel	9,795	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALTR.PT	Altri Sggs	1,093	92
BOL.SE	Boliden Ord Shs	7,862	88
HOC.GB	Hochschild Mining	1,406	87
CEM.IT	Cementir Holding	1,718	86
SOL.IT	Sol	3,517	84
ALLM.SE	Alleima	1,703	82
FRES.GB	Fresnillo	6,021	81
VCT.FR	Vicat	1,649	81
TEN.IT	Tenaris	22,499	79
NA.SE	Nolato B	1,131	78
HOLN.CH	Holcim	55,410	77
HENX.DE	Henkel (Xet)	19,777	76
ROBT.FR	Robertet	1,873	76
HEN3X.DE	Henkel Pref. (Xet)	15,385	75
KEMR.FI	Kemira	3,159	69

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,47,771	12-6-24
SGM.FR	Safran	95,665	17-5-23
REL.GB	Relx	86,709	4-8-22
RR.GB	Rolls-Royce Holdings	60,333	15-11-23
RHMX.DE	Rheinmetall (Xet)	29,010	19-11-24
ALF.SE	Alfa Laval	17,125	20-3-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AM@F.FR	Dassault Aviation	16,605	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
ABF.GB	Associated Brit.Foods	17,240	-70
ADE.N.CH	Adecco Group	3,771	-59
AND.AT	Andritz	5,191	-51
HDJ.NL	Arcadis	5,073	-49
HAS.GB	Hays	1,381	-49
NKT.DK	Nkt	3,624	-46
NDX1X.DE	Nordex (Xet)	2,733	-46
NXS.FR	Nexans	4,129	-44
KNEBV.FI	Kone B	21,308	-40
ANA.ES	Acciona	5,969	-40
KLR.GB	Keller	1,189	-39
LAND.CH	Landis+gyr Group	1,861	-38
IWG.GB	International Workplace	1,848	-37
PNN.GB	Pennon Group	1,818	-35
PAGE.GB	Pagegroup	1,252	-34
RAND.NL	Randstad	7,155	-33
FGR.FR	Eiffage	8,326	-32
BA.GB	Bae Systems	43,890	-29
IPS.FR	Ipsos	1,946	-28
ENGB.SE	Engcon B	1,004	-28
ENT.FR	Bouygues	11,039	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RHMX.DE	Rheinmetall (Xet)	29,010	99
KOG.NO	Kongsberg Gruppen	19,116	99
LAGR.SE	Lagercrantz Group B	3,599	99
MT.IT	Marie	2,941	99
SUBF.SE	Securitas B	6,505	98
TECE.FR	Technip Energies	4,964	98
AM@F.FR	Dassault Aviation	16,605	97
LDO.IT	Leonardo	16,409	97
SAAB.SE	Saab B	10,957	97
HOTX.DE	Hochtief (Xet)	10,582	97
MYCR.SE	Mycronic	3,479	97
KARN.CH	Kardex Holding Ag	2,408	97
KCR1.FI	Konecranes	5,069	96
DOKA.CH	Dorma Kaba Hold	2,956	96
HLMA.GB	Halma	12,500	95

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BVL.FR	Bureau Veritas	13,830	87
BRKN.CH	Burkhalter N	1,102	83

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADXS.DE	Adidas (Xet)	44,963	20-11-23
LOTG.IT	Lottomatica Group	3,331	12-7-24
TGYM.IT	Technogym	2,110	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
BKG.GB	Berkeley Group Hdq.(The	4,420	-73
NIBE.SE	Nibe Industrier	6,108	-53
KRX.IE	Kingspan Group	12,193	-50
MMT.FR	M6-Metropole Tv	1,490	-46
DOMT.SE	Dometic Group	1,372	-46
GEBN.CH	Geberit 'R'	19,069	-39
MCL.FR	Michelin	22,460	-37
GEN.GB	Genuit Group	1,064	-35
A3M.ES	Atresmedia Corp	1,026	-34
HUSB.SE	Husqvarna B	2,365	-32
GESP.ES	Gestamp Automocion	1,386	-29
NOKT.FI	Nokian Renkaat	1,064	-29
PSN.GB	Persimmon	4,214	-28
ROC.DK	Rockwool B	3,934	-27
LIAB.SE	Lindab International	1,450	-27
SANL.IT	Sanlorenzo	1,193	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TRN.GB	Trainline Plc.	2,178	99
C5H.IE	Cairn Homes (Dub)	1,420	99
TIFS.GB	Ti Fluid Systems Plc	1,176	98
MIPS.SE	Mips	1,150	98
GAW.GB	Games Workshop	5,424	97
NHH.ES	Minor Hotels Europe & An	2,804	97
DOC.AT	Do Co Rest.Cater.	2,003	97
RMS.FR	Hermes Intl.	2,56,026	96
COA.GB	Coats Group	1,767	96
BETS.SE	Betsson B	1,547	96
HOME.ES	Neinor Homes	1,284	96
ADSH.ES	Aedas Homes	1,142	96
AC.FR	Accor	11,791	95
CCL.GB	Carnival	3,135	94
IHG.GB	IctI.HtIs.Gp.	19,431	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RMS.FR	Hermes Intl.	2,56,026	96

European Weekly Summary

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Consumer Staples

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	28,167	21-8-24
PFD.GB	Premier Foods	1,879	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
BARN.CH	Barry Callebaut	6,679	-71
LISN.CH	Chocoladefabriken Lindt &	14,330	-54
SZUX.DE	Suedzucker (Xet)	2,115	-53
RBR.DK	Royal Unibrew	3,371	-50
LISP.CH	Choc.Lindt &Spruengli Pa	10,593	-48
EMMN.CH	Emmi Ag	4,227	-45
NESN.CH	Nestle 'N'	2,11,681	-44
HB.NL	Heineken	38,349	-39
SALM.NO	Salmar	6,190	-35
ABI.BE	Anheuser-Busch Inbev	84,060	-34
JDPS.NL	Jde Peet S	8,603	-31
RCD.FR	Pernod-Ricard	27,075	-28
TATE.GB	Tate & Lyle	3,389	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GALD.CH	Galderma Group N	28,167	96
LBAK.BE	Lotus Bakeries	9,013	95
BVIC.GB	Britvic	3,988	93
IMB.GB	Imperial Brands	26,676	92
AAK.SE	Aak	6,971	90
ESSI.SE	Essity B	16,719	87
BATS.GB	British American Tobacc	80,129	86
BSN.FR	Danone	44,839	80
AUSS.NO	Austevoll Seafood	1,705	80
ORK.NO	Orkla	8,761	79
EVA.ES	Ebro Foods	2,500	78
ULVR.GB	Unilever (Uk)	1,37,286	76
CCH.GB	Coca-Cola Hbc (Cdi)	12,156	76
MHG.NO	Mowi	8,796	76
CWK.GB	Cranswick	3,123	74

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VLR.FR	Vallourec	4,268	86
ODDR.NO	Odfjell Drilling	1,268	83

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
TRIG.GB	The Renewables Infr.Gp.	2,418	-58
EDPR.PT	Edp Renovaveis	9,599	-47
FP.FR	Totalenergies	1,35,729	-45
DEN.DK	Oersted	17,198	-41
NEST.FI	Neste	9,686	-41
DCC.GB	Dcc	6,149	-35
SRG.IT	Snam	14,814	-33
VEW.DK	Vestas Windystems	12,964	-33
GES.PT	Galp Energia Sgps B	11,532	-33
ENAG.ES	Enagas	3,127	-33
ERG.IT	Erg	2,969	-31
SEM.ES	Solaria Energia Y Medio A	1,024	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,328	98
MAU.FR	Maurel Et Prom	1,334	97
SPM.IT	Saipem	5,582	95
DEMG.BE	Deme Group	3,626	94
IPCO.SE	International Petroleum	1,553	93
SEPL.GB	Seplat Ptl.Dev. (Lon) (Di)	1,490	90
SUBC.NO	Subsea 7	5,195	88
SBMO.NL	Sbm Offshore	3,249	87
VLR.FR	Vallourec	4,268	86
ENOG.GB	Energie plc	2,264	86
TGS.NO	Tgs	2,046	86
VARE.NO	Var Energi	8,443	85
NEOP.FR	Neoen	6,219	83
ODDR.NO	Odfjell Drilling	1,268	83
EQNR.NO	Equinor	71,572	81

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,328	98
TGS.NO	Tgs	2,046	86
IPCO.SE	International Petroleum	1,553	93
MAU.FR	Maurel Et Prom	1,334	97

European Weekly Summary

WILLIAM O'NEIL+CO.

Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADYE.NL	Adyen	47,498	10-12-24
III.GB	3i Group	42,788	22-8-24
EQT.SE	Eqt	34,990	22-2-24
TLXX.DE	Talanx Aktgsf. (Xet)	21,867	15-11-24
BP.IT	Banco Bpm	12,370	14-11-24
BWGP.AT	Bawag Group	6,652	18-11-24
SQN.CH	Swissquote 'R'	5,971	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UBSG.CH	Ubs Group	1,12,507	88
ISP.IT	Intesa Sanpaolo	73,176	94
BSAB.ES	Banco De Sabadell	11,248	95
BMED.IT	Banca Mediolanum	9,278	88
BCP.PT	Banco Comr.Portugues 'f	7,436	99
VATN.CH	Valiant 'R'	1,871	78
ISN.CH	Intershop N	1,366	80

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
AV.GB	Aviva	15,451	-73
NN.NL	Nn Group	12,092	-47
WKP.GB	Workspace Group	1,025	-46
PHP.GB	Primary Health Props.	1,411	-45
SDR.GB	Schroders	5,966	-43
ITM.IT	Italmobiliare	1,110	-42
CAST.SE	Castellum	4,955	-41
WDP.BE	Warehouses De Pauw	4,243	-37
UKW.GB	Greencoat Uk Wind	3,378	-37
SHC.GB	Shaftesbury Capital	2,819	-34
BFF.IT	Bff Bank	1,543	-34
XIOR.BE	Xior Student Housing	1,241	-33
NEXI.IT	Nexi	6,615	-32
GARA.FR	Covivio	5,390	-32
VGP.BE	Vgp	2,008	-32
SVS.GB	Savills	1,713	-31
LLOY.GB	Lloyds Banking Group	39,205	-30
PHNX.GB	Phoenix Group Hdq.	5,882	-30
JYS.DK	Jyske Bank	4,488	-30
ALLFG.NL	Allfunds Group	2,993	-30
ARG.FR	Argan	1,533	-30
AMUN.FR	Amundi (Wi)	12,976	-29
GCO.ES	Grupo Catalana Occident	4,488	-29
SAMA.FI	Sampo A	21,428	-27
COFN.BE	Cofinimmo	2,061	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ADYE.NL	Adyen	47,498	99
NWG.GB	Natwest Group	36,883	99
STAN.GB	Standard Chartered	30,361	99
WISE.GB	WISE A	13,590	99
BCP.PT	Banco Comr.Portugues 'f	7,436	99
SQN.CH	Swissquote 'R'	5,971	99
TCAP.GB	Tp Icap	2,390	99
SVEG.NO	Sparebanken Vest	1,371	99
BDB.IT	Bnc.Di Desio E Delb.	1,057	99
HSBA.GB	Hsbc Hdq. (Ord \$0.50)	1,75,000	98
BP.IT	Banco Bpm	12,370	98
VZN.CH	Vz Holding 'N'	6,565	98
BEZ.GB	Beazley	6,100	98
IGG.GB	Ig Group Holdings	4,280	98
QLT.GB	Quilter	2,432	98

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BBVA.ES	Bbv.Argentaria	58,672	93
NBH.FI	Nordea Bank (Hel)	39,046	89
SWED.SE	Swedbank A	22,715	94
A5G.IE	Aib Group	13,145	96
RMV.GB	Rightmove	6,185	90
UNIQ.AT	Uniq Insu Gr Ag	2,504	87
COFA.FR	Coface	2,228	78
IF.IT	Banca Ifis	1,235	86

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SOBI.SE	Swedish Orphan Biovitrum	9,935	19-8-24
HLB.DK	H Lundbeck B	4,441	28-6-24
VITR.SE	Vitrolife	2,510	23-7-24
VIMG.SE	Vimian Group	1,709	16-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CHMDK	Chemometec	1,312	90
FYBX.DE	Formycon (Xet)	1,135	65

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
GNS.GB	Genus	1,194	-66
NOVN.CH	Novartis 'R'	2,17,679	-37
AFX.DE	Carl Zeiss Meditec (Xet)	4,303	-35
FAE.ES	Faes Farma	1,129	-32
DESN.CH	Dottikon Es Holding	3,284	-31
ZEADK	Zealand Pharma	7,169	-28
HLB.DK	H Lundbeck B	4,441	-28
GSK.GB	Gsk	68,418	-27
SN.GB	Smith & Nephew	10,566	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
XVIV.SE	Xvivo Perfusion	1,375	99
ORNB.FI	Orion B	5,008	97
ALK.DK	Alk-Abello B	4,256	96
BIM.FR	Biomerieux	12,879	95
SOBI.SE	Swedish Orphan Biovitrum	9,935	95
IPN.FR	Ipsen	10,193	93
ARGX.BE	Argenx	39,833	92
HIK.GB	Hikma Pharmaceuticals	5,487	91
BPHG.SE	Bonesupport Holding	2,218	91
BIGB.SE	Biogaia B	1,003	91
CHMDK	Chemometec	1,312	90
HLN.GB	Haleon	41,159	88
DMPX.DE	Dermapharm Holding (Xe	2,209	85
TERA.FI	Terveystalo	1,408	85
SDZ.CH	Sandoz Group	18,807	84

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BIM.FR	Biomerieux	12,879	95

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
PND.DK	Pandora	14,999	18-12-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
COL.BE	Colruyt Group	4,431		-73
DNLM.GB	Dunelm Group	2,466		-47
GRG.GB	Greggs	2,604		-42
JD.GB	Jd Sports Fashion	6,126		-40
OCDO.GB	Ocado Group	2,841		-40
SON.PT	Sonae Sgps	1,838		-36
MAB.GB	Mitchells & Butlers	1,665		-35
BME.GB	B&M European Val.Ret. (I	3,880		-28
PETS.GB	Pets At Home Group	1,097		-28
UHR.CH	The Swatch Group	4,970		-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELFR	Essilorluxottica	1,10,205	99
CLAS.SE	Clas Ohlson B	1,123	99
CPG.GB	Compass Group	55,993	97
TSCO.GB	Tesco	29,661	97
PND.DK	Pandora	14,999	95
BC.IT	Brunello Cucinelli	7,615	92
MKS.GB	Marks & Spencer Group	8,406	89
FDR.ES	Fluidra	4,650	89
ELPB.SE	Electrolux Professional B	1,638	87
YOUX.DE	About Your Holding	1,242	86
WOSG.GB	Watches of Switzerland C	1,475	85
IND.ES	Inditex	1,60,111	83
ZALX.DE	Zalando (Xet)	7,742	82
EPR.NO	Europris	1,077	82
SSPG.GB	Ssp Group	1,668	81

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELFR	Essilorluxottica	1,10,205	99
BC.IT	Brunello Cucinelli	7,615	92
EPR.NO	Europris	1,077	82

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
BESI.NL	Be Semiconductor Indust	11,968	6-1-25
NEMX.DE	Nemetschek (Xet)	11,586	15-11-23
NGP.DK	Netcompany Group	2,328	12-11-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NOK1.FI	Nokia	25,338	76

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
SESG.FR	Ses Fdr	1,357	-56
CCC.GB	Computacenter	2,661	-47
PROX.BE	Proximus	1,740	-47
MONY.GB	Mony Group	1,204	-46
PROS.NL	Prosus N	86,023	-45
SCMN.CH	Swisscom 'R'	28,631	-44
TEF.ES	Telefonica	22,657	-41
CLX.SE	Sinch	1,424	-38
WAVE.FR	Wavestone	1,059	-35
ORA.FR	Orange	26,470	-34
UTDIX.DE	United Internet (Xet)	2,935	-34
TEL2.SE	Tele2 B	6,499	-31
NOS.PT	Nos Sgps	1,721	-31
AUTO.GB	Auto Trader Group	8,421	-30
RS1.GB	Rs Group Plc	3,737	-28
GAMA.GB	Gamma Communications	1,673	-28
ACQB.SE	Yubico	1,637	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SGE.GB	Sage Group	15,728	99
BCG.GB	Baltic Classifieds Grp	1,869	99
SAPX.DE	Sap (Xet)	3,09,455	98
FORT.SE	Fortnox Ab	3,754	98
VITB.SE	Vitec Software Group B	1,719	98
ALEK.FR	Esker	1,619	98
TRST.GB	Trustpilot Group	1,385	98
TRB.SE	Truecaller B	1,367	98
HEMN.SE	Hemnet Group	2,874	97
AG1X.DE	Auto1 Grp (Xet)	3,627	96
G24X.DE	Scout24 (Xet)	6,862	95
SETB.SE	Sectra B	4,286	93
IDR.ES	Indra Sistemas	3,256	93
VAIS.FI	Vaisala A	1,592	93
REY.IT	Reply	5,677	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BESI.NL	Be Semiconductor Indust	11,968	86
G24X.DE	Scout24 (Xet)	6,862	95

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
DSV.DK	Dsv	50,025	16-10-24
INPW.NL	Inpost	8,571	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
HOAH.NO	Hoegh Autoliners	1,903	-60
KNIN.CH	Kuehne Und Nagel Internaz	26,697	-45
DHLX.DE	Deutsche Post (Xet)	41,508	-38
SRIL.CH	Stadler Rail	2,172	-30
SHUR.BE	Shurgard Self Storage	3,476	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	18,721	95
IDL.FR	Id Logistics Group	2,536	94
LOGI.ES	Logista Hold	4,023	93
IDS.GB	International Distribution	4,264	92
PST.IT	Poste Italiane	18,648	91
INPW.NL	Inpost	8,571	91
CKN.GB	Clarkson	1,609	91
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,283	85
DSV.DK	Dsv	50,025	80
EZJ.GB	Easyjet	4,708	77
CAF.ES	Const Y Auxiliar De Ferr	1,217	76
DSA.DK	A P Moller Maersk A	14,389	75
DSB.DK	A P Moller Maersk B	9,139	73
HOAH.NO	Hoegh Autoliners	1,903	70
RYA.IE	Ryanair Holdings	20,787	67

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CKN.GB	Clarkson	1,609	91
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,283	85

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
EOANX.DE	E On (Xet)	28,565	-60
ELI.BE	Elia Group	4,746	-58
ECP.PT	Edp Energias De Portuga	12,749	-51
SSE.GB	Sse	20,799	-41
VIE.FR	Veolia Environ	20,087	-37
UU.GB	United Utilities Group	7,977	-37
SVT.GB	Severn Trent	8,669	-32
TRN.IT	Terna Rete Elettrica Naz	15,680	-31
IRE.IT	Iren	2,514	-31
FORT.FI	Fortum	12,273	-27
HER.IT	Hera	5,195	-27
EVN.AT	Evn	3,926	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELE.ES	Endesa	22,379	90
A2A.IT	A2a	7,001	85
DRX.GB	Drax Group	2,759	85
IBE.ES	Iberdrola	87,425	84
ENGI.FR	Engie	39,024	80
ACE.IT	Acea	3,973	74
REN.PT	Ren Redes Energeticas P	1,562	72
BKW.CH	Bkw	8,879	71
ENEL.IT	Enel	72,604	68
TRN.IT	Terna Rete Elettrica Naz	15,680	68
IG.IT	Italgas	4,493	68
TEP.GB	Telecom Plus	1,584	68
VIE.FR	Veolia Environ	20,087	63
SVT.GB	Severn Trent	8,669	56
NG.GB	National Gas Transmissic	54,886	47

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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