



WILLIAM
O'NEIL+CO.

Global Laggards

January 9, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SIG	Signet Jewelers Ltd	Retail	Retail/Whlsle-Jewelry	3,239	79,656	11.7%	7	69	12	D-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,678	39,316	7.9%	5	77	15	D-
RRR	Red Rock Resorts CI A	Consumer Cyclical	Leisure-Gaming/Equip	2,620	27,107	4.5%	4	53	14	D
NKE	Nike Inc CI B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	84,211	8,38,449	2.1%	5	44	16	C
ALC	Alcon Inc	Health Care	Medical-Products	41,395	75,079	0.7%	8	89	31	D
LAMR	Lamar Advertising CI A	Capital Equipment	Comml Svcs-Advertising	10,569	57,703	2.9%	5	72	53	C-
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	24,522	1,79,333	2.1%	6	83	36	D-
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,570	14,123	4.7%	6	61	22	D-
AMKR	Amkor Technology Inc	Technology	Elec-Semiconductor Mfg	6,417	35,254	4.2%	5	64	13	D
KBR	K B R Inc	Capital Equipment	Comml Svcs-Consulting	7,663	93,304	2.0%	7	90	23	C-
GIS	General Mills Inc	Consumer Staple	Food-Packaged	33,609	2,54,714	4.4%	6	74	22	E
MBIN	Merchants Bancorp	Financial	Banks-Midwest	1,625	6,063	2.7%	7	83	16	D-
WING	Wingstop Inc	Retail	Retail-Restaurants	8,135	1,67,778	6.2%	7	99	13	D-
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	71,456	3,91,777	1.1%	7	77	28	E
AWR	American States Water Co	Utility	Utility-Water Supply	2,757	15,896	2.1%	3	71	28	D

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
VVV	Valvoline Inc	Retail	Retail/Whlsle-Auto Parts	4,473	48,940	4.6%	5	60	19	C-
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	14,025	1,80,801	6.3%	5	66	22	B-
ORA	Ormat Technologies Inc	Energy	Energy-Alternative/Other	4,146	42,850	4.9%	6	50	33	D-
ELAN	Elanco Animal Health Inc	Health Care	Medical-Supplies	5,710	53,704	3.2%	6	58	14	E

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,470	3,782	7	19	37	D-
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,559	16,435	3	48	21	E
WPP.GB	Wpp	United Kingdom	Capital Equipment	Comml Svcs-Advertising	9,957	26,585	3	68	38	E
ROC.DK	Rockwool B	Denmark	Consumer Cyclical	Bldg-Constr Prds/Misc	4,042	12,101	4	90	50	D-
GES.PT	Galp Energia Sgps B	Portugal	Energy	Oil&Gas-Refining/Mktg	11,555	18,459	4	69	46	D-
LHAX.DE	Deutsche Lufthansa (Xet)	Germany	Transportation	Transportation-Airline	7,241	30,879	5	20	21	C

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LOT.TW	Lite-On Technology	Taiwan	Technology	Computer-Hardware/Perip	7,450	23,661	4	52	67	D+
SIM.IN	Siemens	India	Capital Equipment	Diversified Operations	26,162	29,816	4	89	47	C
SAF.SA	Sabici Agri- Nutrients	Saudi Arabia	Basic Material	Chemicals-Agricultural	13,591	10,214	4	49	13	D-
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	6,743	5,319	5	87	19	D+

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BG	Bunge Global	Basic Material	Agricultural Operations	10,961	1,48,840	2.5%	6	52	11	D
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	5,354	75,742	6.3%	5	34	17	D
VMC	Vulcan Materials Co	Basic Material	Bldg-Cement/Concrt/Ag	33,713	2,10,300	1.4%	6	33	65	C
MLM	Martin Marietta Materls	Basic Material	Bldg-Cement/Concrt/Ag	31,613	2,31,676	2.3%	6	64	33	D
CX	Cemex Sab De Cv Ads	Basic Material	Bldg-Cement/Concrt/Ag	8,245	62,636	0.7%	3	54	15	C-
EXP	Eagle Materials Inc	Basic Material	Bldg-Cement/Concrt/Ag	8,014	69,502	2.9%	6	89	36	E
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	6,893	11,832	0.8%	6	27	36	E
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,675	32,671	1.3%	6	61	22	D-
BCC	Boise Cascade Company	Basic Material	Bldg-Wood Prds	4,509	33,377	2.6%	6	57	19	D
DD	DuPont de Nemours Inc	Basic Material	Chemicals-Basic	31,117	1,55,176	1.0%	5	88	25	C
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	14,227	64,865	4.2%	6	59	12	E
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	7,480	65,513	2.0%	6	88	44	D
EMN	Eastman Chemical Co	Basic Material	Chemicals-Plastics	10,221	1,00,516	3.1%	6	79	19	C-
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,544	21,955	1.7%	8	89	21	E
LIN	Linde plc	Basic Material	Chemicals-Specialty	1,99,991	9,36,412	1.2%	7	88	28	C
BCPC	Balchem Corp	Basic Material	Chemicals-Specialty	5,107	21,694	1.5%	6	73	44	D+
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,770	36,773	4.3%	7	91	25	D-
NEU	Newmarket Corp	Basic Material	Chemicals-Specialty	4,700	15,282	1.3%	5	90	22	D-
OLN	Olin Corp	Basic Material	Chemicals-Specialty	3,707	54,990	2.5%	6	9	6	D-
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	3,452	19,602	2.5%	6	86	14	E
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	3,314	32,277	2.4%	6	94	14	D-
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	3,234	21,905	9.0%	6	57	36	D-
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	2,336	11,232	1.4%	6	78	44	D
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	2,335	17,430	9.9%	8	65	11	E
NEM	Newmont Corporation	Basic Material	Mining-Gold/Silver/Gems	44,548	4,13,256	1.6%	6	89	19	E
GOLD	Barrick Gold Corporation	Basic Material	Mining-Gold/Silver/Gems	27,809	3,34,607	0.9%	7	87	18	D-
GFI	Gold Fields Ltd Adr	Basic Material	Mining-Gold/Silver/Gems	12,877	36,413	0.9%	4	52	33	C
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	21,233	1,00,950	1.3%	6	67	21	D-
AA	Alcoa Corporation	Basic Material	Mining-Metal Ores	9,301	1,56,697	3.3%	4	81	40	C
NXE	Nexgen Energy Ltd	Basic Material	Mining-Metal Ores	3,910	46,213	9.8%	5	56	31	C
DNN	Denison Mines Corp	Basic Material	Mining-Metal Ores	1,749	43,373	5.1%	6	4	50	C-
UUUU	Energy Fuels Inc	Basic Material	Mining-Metal Ores	1,062	23,840	15.6%	7	18	21	D-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	13,224	17,464	0.3%	4	56	40	E
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	8,011	64,059	6.9%	5	73	33	D-
NUE	Nucor Corp	Basic Material	Steel-Producers	27,750	2,61,320	2.5%	7	50	9	E

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STLD	Steel Dynamics Inc	Basic Material	Steel-Producers	17,733	1,70,934	2.1%	7	54	23	C
MT	Arcelor Mittal	Basic Material	Steel-Producers	16,976	33,937	0.8%	5	10	19	D-
X	United States Steel Corp	Basic Material	Steel-Producers	7,381	2,22,206	8.0%	5	10	16	C
LMT	Lockheed Martin Corp	Capital Equipment	Aerospace/Defense	1,11,134	5,83,296	1.2%	4	66	25	E
GD	General Dynamics Corp	Capital Equipment	Aerospace/Defense	71,896	3,84,988	1.3%	7	81	25	E
NOC	Northrop Grumman Corp	Capital Equipment	Aerospace/Defense	67,342	3,45,502	1.4%	5	58	33	D-
LHX	L3Harris Technologies	Capital Equipment	Aerospace/Defense	39,290	2,00,542	1.0%	6	69	26	E
TXT	Textron Inc	Capital Equipment	Aerospace/Defense	14,099	87,552	2.4%	5	70	19	D-
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	16,415	1,78,007	6.6%	6	73	19	C+
LAMR	Lamar Advertising Cl A	Capital Equipment	Comml Svcs-Advertising	10,569	57,703	2.9%	5	72	53	C-
KBR	K B R Inc	Capital Equipment	Comml Svcs-Consulting	7,663	93,304	2.0%	7	90	23	C-
SAIC	Science Applications Int	Capital Equipment	Comml Svcs-Consulting	5,561	58,985	3.7%	7	79	19	E
EXPO	Exponent Inc	Capital Equipment	Comml Svcs-Consulting	4,531	20,715	3.9%	5	77	26	D-
VSEC	V S E Corp	Capital Equipment	Comml Svcs-Consulting	1,847	20,844	8.3%	7	29	82	E
UHALB	U Haul Hldg N Non-Voting	Capital Equipment	Comml Svcs-Leasing	11,164	21,021	1.8%	6	42	44	D+
HEES	H & E Equipment Svcs Inc	Capital Equipment	Comml Svcs-Leasing	1,668	11,443	3.9%	5	53	21	D-
CSGP	Costar Group Inc	Capital Equipment	Comml Svcs-Market Rsrch	29,247	1,83,886	2.9%	3	29	23	C-
RTO	Rentokil Initial Plc Ads	Capital Equipment	Comml Svcs-Outsourcing	60,588	16,612	0.2%	5	29	25	D-
RHI	Robert Half Inc	Capital Equipment	Comml Svcs-Staffing	6,961	59,154	7.4%	4	28	36	D+
KFY	Korn Ferry	Capital Equipment	Comml Svcs-Staffing	3,409	22,844	1.9%	5	92	56	E
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	3,015	18,862	2.8%	5	69	56	D
BALL	Ball Corp	Capital Equipment	Containers/Packaging	15,954	1,12,004	2.3%	6	88	18	D-
CCK	Crown Holdings Inc	Capital Equipment	Containers/Packaging	9,573	97,296	3.8%	5	71	28	D-
REYN	Reynolds Consumer Prdcts	Capital Equipment	Containers/Packaging	5,567	15,907	3.8%	7	77	28	C
SEE	Sealed Air Corp	Capital Equipment	Containers/Packaging	4,907	45,060	3.2%	4	58	36	D-
GEF	Greif Inc Cl A	Capital Equipment	Containers/Packaging	1,542	12,212	2.8%	4	41	36	D-
ROP	Roper Technologies Inc	Capital Equipment	Diversified Operations	54,719	2,81,277	0.9%	8	80	28	D+
PHG	Koninklijke Philips ADR	Capital Equipment	Diversified Operations	23,717	18,240	0.2%	5	47	40	D-
CSL	Carlisle Cos Inc	Capital Equipment	Diversified Operations	16,898	1,22,760	1.9%	7	96	26	D-
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	7,971	54,585	1.8%	6	85	23	D-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	4,340	17,205	1.6%	7	72	31	D
ALG	Alamo Group Inc	Capital Equipment	Machinery-Farm	2,124	17,280	3.1%	6	64	33	D
ITW	Illinois Tool Works Inc	Capital Equipment	Machinery-Gen Industrial	73,119	2,17,872	1.9%	5	70	40	C-
OTIS	Otis Worldwide Corp	Capital Equipment	Machinery-Gen Industrial	36,666	1,71,537	1.9%	5	83	28	D-
MTD	Mettler Toledo Intl Inc	Capital Equipment	Machinery-Gen Industrial	26,304	1,72,268	1.5%	6	73	26	D-
GGG	Graco Inc	Capital Equipment	Machinery-Gen Industrial	13,895	64,655	1.2%	5	69	36	D
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	11,522	65,902	2.1%	6	72	14	E

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XYL	Xylem Inc	Capital Equipment	Machinery-Tools & Rel	28,160	1,70,156	1.4%	5	84	22	C
LECO	Lincoln Electric Hldgs	Capital Equipment	Machinery-Tools & Rel	10,464	55,820	1.7%	3	70	25	D+
KMT	Kennametal Inc	Capital Equipment	Machinery-Tools & Rel	1,891	22,929	7.4%	4	33	50	D-
RS	Reliance Inc	Capital Equipment	Metal Proc & Fabrication	14,478	1,12,006	2.1%	6	56	25	C
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,424	45,772	3.3%	6	61	22	D
OSK	Oshkosh Corporation	Capital Equipment	Trucks & Parts-Hvy Duty	5,992	54,545	1.9%	7	64	19	E
OXM	Oxford Industries Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,359	30,204	17.2%	3	46	40	B
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	84,211	8,38,449	2.1%	5	44	16	C
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	9,121	1,29,554	5.3%	5	87	74	B+
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,392	1,75,960	8.6%	8	93	18	B
BWA	Borgwarner Inc	Consumer Cyclical	Auto/Truck-Original Eqp	6,898	70,290	4.4%	4	74	25	D+
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	6,182	38,022	2.8%	4	65	18	E
VC	Visteon Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	2,345	25,468	2.8%	4	90	16	D+
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	16,250	95,274	7.1%	4	75	53	E
AOS	Smith A O Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	8,181	67,973	3.3%	4	72	14	D
FERG	Ferguson Enterprises Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	34,395	2,64,636	1.3%	5	77	19	C
FBIN	Fortune Brands Innovatin	Consumer Cyclical	Bldg-Constr Prds/Misc	8,618	82,183	2.3%	6	53	19	C-
SSD	Simpson Manufacturing	Consumer Cyclical	Bldg-Constr Prds/Misc	6,707	36,716	2.4%	4	70	19	D
GMS	G M S Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	3,148	34,666	2.6%	5	66	25	C-
AMWD	American Woodmark Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	1,160	11,917	2.6%	5	39	18	E
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	8,019	58,273	5.1%	4	92	23	D
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	24,522	1,79,333	2.1%	6	83	36	D-
PHM	Pulte Group Inc	Consumer Cyclical	Bldg-Resident/Comml	22,653	2,01,457	2.3%	7	97	26	E
TOL	Toll Brothers Inc	Consumer Cyclical	Bldg-Resident/Comml	12,708	1,72,939	2.7%	9	90	56	E
KBH	K B Home	Consumer Cyclical	Bldg-Resident/Comml	4,792	66,549	8.7%	8	92	26	E
MHO	M I Homes Inc	Consumer Cyclical	Bldg-Resident/Comml	3,479	36,727	4.1%	8	92	28	E
TPH	Tri Pointe Homes Inc	Consumer Cyclical	Bldg-Resident/Comml	3,310	29,081	3.6%	7	98	25	D+
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	10,506	91,204	4.7%	3	40	15	C
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	4,353	56,915	15.6%	3	74	17	C-
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,935	15,153	3.6%	6	61	28	D-
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,513	16,492	4.7%	7	34	19	E
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	9,733	1,35,274	5.8%	3	35	12	E
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	8,914	1,98,371	4.9%	4	34	16	C+
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,554	49,998	3.2%	6	71	23	D
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	6,795	1,33,517	7.6%	4	3	11	E
IGT	Intl Game Technology Plc	Consumer Cyclical	Leisure-Gaming/Equip	3,577	18,367	0.9%	5	29	16	D
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,792	55,472	10.9%	3	4	28	C-

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RRR	Red Rock Resorts Cl A	Consumer Cyclical	Leisure-Gaming/Equip	2,620	27,107	4.5%	4	53	14	D
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,240	18,497	5.4%	4	81	11	C
HTHT	H World Group Ltd Ads	Consumer Cyclical	Leisure-Lodging	9,966	65,403	7.2%	5	35	21	D+
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	4,298	38,413	5.5%	5	45	13	D+
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,678	39,316	7.9%	5	77	15	D-
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	3,175	64,054	11.7%	6	93	23	D
PII	Polaris Inc	Consumer Cyclical	Leisure-Products	3,091	46,531	7.9%	4	21	7	D
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	5,428	2,11,410	14.1%	5	72	40	C-
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,776	35,116	7.0%	4	53	40	C
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,427	15,174	4.1%	5	66	23	C+
SPHR	Sphere Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,197	31,594	28.8%	4	4	56	B-
WLY	John Wiley & Sons Cl A	Consumer Cyclical	Media-Books	1,928	15,233	2.9%	4	87	56	D-
BATRK	Atlanta Braves Hld Sr C	Consumer Cyclical	Media-Diversified	1,862	10,265	3.8%	6	81	25	C-
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	85,800	1,17,255	0.2%	6	81	12	E
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	39,807	3,26,508	1.8%	6	89	19	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	10,924	96,011	8.9%	6	60	11	C
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	2,593	31,890	3.9%	4	38	33	E
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	2,65,834	10,51,002	0.8%	5	74	33	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	60,398	12,283	0.1%	3	79	18	C-
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	44,069	3,60,314	1.6%	6	79	28	D-
FMX	Fomento Econ Mex Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	18,011	46,802	0.8%	4	83	11	D
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,81,752	11,01,194	0.8%	5	68	50	D+
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	71,456	3,91,777	1.1%	7	77	28	E
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	42,276	2,64,290	1.3%	7	67	28	D+
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	20,984	1,27,217	2.0%	7	82	21	C-
COTY	Coty Inc	Consumer Staple	Cosmetics/Personal Care	5,924	35,359	3.5%	5	75	8	D+
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,570	14,123	4.7%	6	61	22	D-
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	77,945	5,02,769	1.0%	5	92	16	E
HSY	Hershey Company	Consumer Staple	Food-Confectionery	23,967	3,75,572	5.1%	5	56	18	C-
ADM	Archer Daniels Midland	Consumer Staple	Food-Grain & Related	23,850	1,57,644	2.1%	5	49	14	D+
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,438	14,402	3.3%	9	91	16	D+
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,712	73,948	3.9%	4	46	33	D
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,854	1,32,028	1.9%	4	79	36	C-
SXT	Sensient Technologies Cp	Consumer Staple	Food-Misc Preparation	2,986	12,512	1.5%	5	58	40	D+
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	2,01,051	9,06,247	1.5%	8	76	19	D-
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,40,968	1,28,134	0.1%	6	74	56	D-
GIS	General Mills Inc	Consumer Staple	Food-Packaged	33,609	2,54,714	4.4%	6	74	22	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CPB	The Campbell's Company	Consumer Staple	Food-Packaged	11,695	1,04,387	6.1%	7	69	18	E
SJM	J M Smucker Co	Consumer Staple	Food-Packaged	11,219	1,28,793	3.9%	5	71	22	C-
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	8,685	1,49,461	5.2%	4	40	12	D+
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,258	67,317	4.6%	7	54	59	D+
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,834	11,598	5.1%	6	66	25	E
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,584	12,371	1.0%	5	85	23	E
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,769	24,828	4.2%	6	46	19	D+
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,406	16,597	13.7%	6	30	44	D-
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,168	10,048	12.1%	6	91	18	E
ORA	Ormat Technologies Inc	Energy	Energy-Alternative/Other	4,146	42,850	4.9%	6	50	33	D-
HCC	Warrior Met Coal Inc	Energy	Energy-Coal	2,743	36,171	10.6%	6	53	16	D-
ARCH	Arch Resources Inc	Energy	Energy-Coal	2,544	41,720	11.4%	5	26	25	C-
BTU	Peabody Energy Corp	Energy	Energy-Coal	2,310	51,675	10.7%	6	64	12	E
RUN	Sunrun Inc	Energy	Energy-Solar	2,412	1,07,588	24.6%	5	27	9	C+
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	5,252	47,018	4.1%	6	76	19	E
HP	Helmerich & Payne Inc	Energy	Oil&Gas-Drilling	3,238	44,135	12.7%	4	30	23	D
VAL	Valaris Limited	Energy	Oil&Gas-Drilling	3,200	73,181	14.3%	3	82	10	C-
SDRL	Seadrill Ltd	Energy	Oil&Gas-Drilling	2,444	33,185	10.4%	4	31	18	C+
SLB	SLB	Energy	Oil&Gas-Field Services	54,806	4,52,532	3.1%	6	93	15	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	23,746	2,53,247	2.7%	6	75	14	D
HLX	Helix Energy Solutions	Energy	Oil&Gas-Field Services	1,377	13,586	5.0%	6	81	16	C-
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,69,967	16,63,777	1.0%	8	78	26	E
IMO	Imperial Oil Ltd	Energy	Oil&Gas-Integrated	34,702	32,891	10.8%	9	89	28	D+
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	28,925	1,22,119	1.0%	6	77	16	E
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,16,956	7,21,665	1.1%	6	72	19	E
MUR	Murphy Oil Corp	Energy	Oil&Gas-Intl Expl&Prod	4,779	53,592	7.3%	3	66	16	B-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	5,688	58,715	4.5%	4	66	16	D-
WFRD	Weatherford Intl plc	Energy	Oil&Gas-Machinery/Equip	5,240	60,459	3.2%	5	73	9	E
PSX	Phillips 66	Energy	Oil&Gas-Refining/Mktg	48,010	3,20,920	1.8%	6	50	16	E
MPC	Marathon Petroleum	Energy	Oil&Gas-Refining/Mktg	45,743	3,72,634	2.7%	5	10	17	D-
VLO	Valero Energy Corp	Energy	Oil&Gas-Refining/Mktg	39,633	3,24,267	4.7%	7	43	19	E
INSW	International Seaways	Energy	Oil&Gas-Transprt/Pipeline	1,878	33,506	2.8%	4	14	10	D+
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,794	17,654	9.0%	3	6	16	D-
ITUB	Itau Unibanco Hdg Sa Adr	Financial	Banks-Foreign	25,287	1,37,100	0.7%	4	70	14	C
SHG	Shinhan Financial Gp Adr	Financial	Banks-Foreign	17,362	5,769	0.1%	6	76	33	D-
INTR	Inter & Co Inc CI A	Financial	Banks-Foreign	1,368	8,263	2.7%	8	81	8	D+
MBIN	Merchants Bancorp	Financial	Banks-Midwest	1,625	6,063	2.7%	7	83	16	D-

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CLBK	Columbia Financial Inc	Financial	Banks-Northeast	1,615	1,261	2.3%	4	40	28	E
CUBI	Customers Bancorp Inc	Financial	Banks-Northeast	1,476	18,431	6.8%	4	55	33	D+
LOB	Live Oak Bancshares Inc	Financial	Banks-Southeast	1,731	7,495	3.3%	4	78	26	C-
HTH	Hilltop Hldgs Inc	Financial	Banks-West/Southwest	1,810	9,325	1.9%	3	31	21	D
WD	Walker & Dunlop Inc	Financial	Finance-Commercial Loans	3,115	13,845	2.7%	3	65	23	C+
EPS	Wisdomtree US LgCp Fd	Financial	Finance-ETF / ETN	996	2,583	0.2%	2		74	C+
BUR	Burford Capital Limited	Financial	Finance-Investment Mgmt	2,802	10,138	2.0%	4	31	23	D-
DBRG	Digitalbridge Group Cl A	Financial	Finance-Investment Mgmt	1,897	28,373	7.9%	3	5	8	C
NMFC	New Mountain Finance	Financial	Finance-Investment Mgmt	1,186	6,878	1.6%	5	52	22	D-
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,851	1,04,191	2.5%	3	63	40	D
AIG	American Intl Group	Financial	Insurance-Diversified	44,556	2,99,320	1.7%	3	86	36	D+
PFG	Principal Finl Group Inc	Financial	Insurance-Diversified	17,916	93,667	1.5%	4	66	28	C-
PUK	Prudential Plc Adr	Financial	Insurance-Life	20,899	15,728	0.0%	4	5	14	C-
VOYA	Voya Financial Inc	Financial	Insurance-Life	6,578	56,964	2.0%	6	81	25	E
FAF	First American Finl Corp	Financial	Insurance-Prop/Cas/Titl	6,182	34,079	1.5%	4	46	53	C
FIHL	Fidelis Insurance Hldgs	Financial	Insurance-Prop/Cas/Titl	1,933	8,701	1.7%	6	36	59	D+
BEKE	Ke Holdings Inc Ads Cl A	Financial	Real Estate Dvlpmt/Ops	18,598	1,25,508	3.3%	3	31	36	D
JOE	St Joe Company	Financial	Real Estate Dvlpmt/Ops	2,570	12,547	1.9%	5	64	12	C-
FOR	Forestar Group Inc	Financial	Real Estate Dvlpmt/Ops	1,304	3,402	1.7%	4	86	12	C-
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,42,021	9,98,819	2.2%	7	73	18	E
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,06,130	6,46,601	1.4%	8	86	25	D+
REGN	Regeneron Pharmaceutical	Health Care	Medical-Biomed/Biotech	79,281	6,22,598	1.9%	5	81	11	E
BIIB	Biogen Inc	Health Care	Medical-Biomed/Biotech	21,967	2,38,471	1.8%	5	50	9	E
ONC	Beigene Ltd Ads	Health Care	Medical-Biomed/Biotech	18,965	66,420	1.6%	6	18	40	E
BPMC	Blueprint Medicines Corp	Health Care	Medical-Biomed/Biotech	5,757	60,432	7.5%	4	54	44	D-
NUVL	Nuvalent Inc Cl A	Health Care	Medical-Biomed/Biotech	5,135	35,432	8.6%	4	2	33	C-
KRYS	Krystal Biotech Inc	Health Care	Medical-Biomed/Biotech	4,506	42,646	15.0%	5	81	31	C
RARE	Ultragenyx Pharma	Health Care	Medical-Biomed/Biotech	4,031	38,512	4.3%	5	42	21	B-
AXSM	Axsome Therapeutics Inc	Health Care	Medical-Biomed/Biotech	4,002	52,391	21.3%	4	38	53	D-
XENE	Xenon Pharmaceuticals	Health Care	Medical-Biomed/Biotech	3,015	15,444	4.4%	3	13	33	D
MRUS	Merus N V	Health Care	Medical-Biomed/Biotech	2,891	22,716	16.2%	6	4	26	D
KYMR	Kymera Therapeutics Inc	Health Care	Medical-Biomed/Biotech	2,624	18,595	16.0%	4	31	77	D
IDYA	IDEAYA Biosciences Inc	Health Care	Medical-Biomed/Biotech	2,148	23,250	10.9%	3	9	9	B
GERN	Geron Corp	Health Care	Medical-Biomed/Biotech	2,067	35,983	11.0%	5	28	50	D
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	1,365	10,522	15.5%	4	17	22	C+
DAWN	Day One Biopharmaceutical	Health Care	Medical-Biomed/Biotech	1,230	13,386	26.4%	4	75	18	C-
INVA	Innoviva Inc	Health Care	Medical-Biomed/Biotech	1,084	11,821	17.5%	4	10	50	D-

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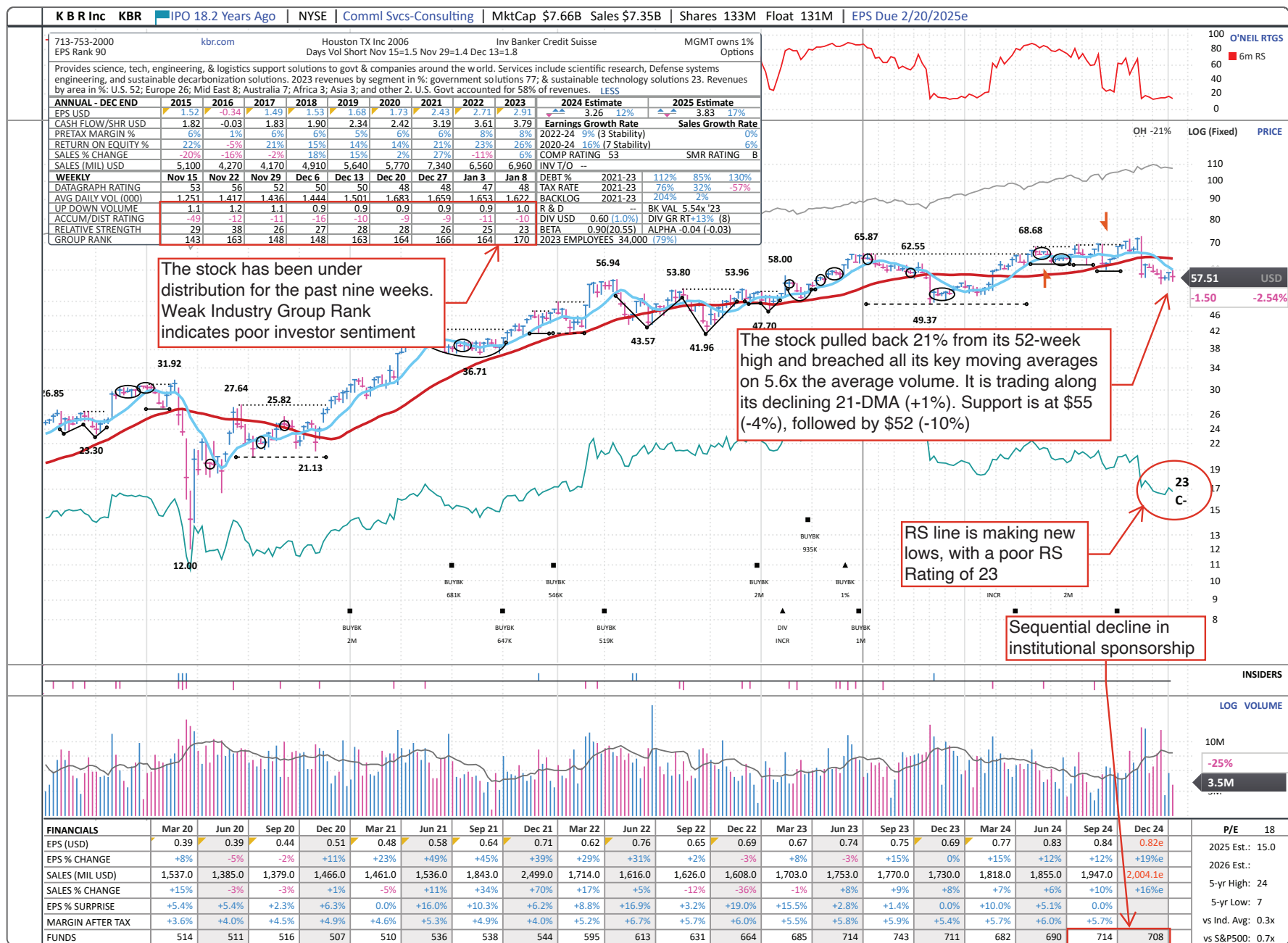
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LLY	Eli Lilly & Co	Health Care	Medical-Diversified	7,47,320	33,32,538	0.6%	8	94	36	C+
JNJ	Johnson & Johnson	Health Care	Medical-Diversified	3,42,532	11,15,255	0.7%	5	61	23	D
AZN	Astrazeneca Plc Ads	Health Care	Medical-Diversified	2,07,730	4,28,136	0.3%	6	89	22	B
GSK	G S K Plc Ads	Health Care	Medical-Diversified	68,850	1,88,744	0.9%	6	78	16	D
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	2,52,584	11,47,676	1.3%	5	46	16	E
NVS	Novartis Ag Adr	Health Care	Medical-Ethical Drugs	2,02,903	1,23,581	0.2%	8	87	26	C+
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,23,242	1,15,287	0.2%	6	82	31	C-
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	74,451	4,22,204	1.4%	4	89	22	C
TAK	Takeda Pharma Co Ltd Ads	Health Care	Medical-Ethical Drugs	41,545	22,598	0.1%	4	79	28	C+
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,418	37,770	3.5%	3	56	22	D+
ANIP	A N I Pharmaceuticals	Health Care	Medical-Generic Drugs	1,138	14,661	14.0%	5	33	23	C-
HCA	H C A Healthcare Inc	Health Care	Medical-Hospitals	78,839	4,48,760	2.6%	8	96	26	D-
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	12,383	1,85,510	2.8%	5	97	79	D-
UHS	Universal Health Svcs B	Health Care	Medical-Hospitals	11,175	1,29,995	3.9%	6	92	59	C-
ENSG	Ensign Group Inc	Health Care	Medical-Long-term Care	7,631	50,928	4.4%	6	93	59	E
BKD	Brookdale Senior Living	Health Care	Medical-Long-term Care	972	8,865	5.1%	6	12	14	C
UNH	Unitedhealth Group Inc	Health Care	Medical-Managed Care	4,82,707	24,97,869	0.7%	6	87	44	C
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	88,882	7,12,826	1.5%	5	79	12	E
CI	Cigna Group	Health Care	Medical-Managed Care	77,693	5,81,572	1.7%	9	85	16	E
CVS	C V S Health Corp	Health Care	Medical-Managed Care	57,899	6,21,627	1.5%	6	32	8	E
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	17,102	1,90,098	1.9%	5	88	19	D
MDT	Medtronic Plc	Health Care	Medical-Products	1,06,019	5,30,475	0.9%	6	54	40	C-
ALC	Alcon Inc	Health Care	Medical-Products	41,395	75,079	0.7%	8	89	31	D
COO	Cooper Companies	Health Care	Medical-Products	18,338	1,22,329	1.4%	5	86	28	D+
BAX	Baxter International Inc	Health Care	Medical-Products	15,108	1,31,844	2.6%	3	73	12	D+
SNN	Smith & Nephew Plc Ads	Health Care	Medical-Products	10,632	22,873	0.7%	4	63	21	C+
TFX	Teleflex Incorporated	Health Care	Medical-Products	8,265	87,556	1.2%	4	58	12	C+
SLNO	Soleno Therapeutics Inc	Health Care	Medical-Products	1,920	27,407	19.4%	5	11	50	C-
MYGN	Myriad Genetics	Health Care	Medical-Research Eqp/Svc	1,346	15,317	3.8%	8	81	7	D-
ELAN	Elanco Animal Health Inc	Health Care	Medical-Supplies	5,710	53,704	3.2%	6	58	14	E
STE	Steris Plc	Health Care	Medical-Systems/Equip	20,672	1,26,956	1.0%	5	88	31	B-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	16,508	1,50,681	2.3%	6	70	31	D+
FL	Foot Locker Inc	Retail	Retail-Apparel/Shoes/Acc	1,951	76,888	7.2%	4	22	17	C-
BABA	Alibaba Group Hldg Ads	Retail	Retail-Internet	2,04,988	11,83,092	2.4%	5	47	44	D+
VIPS	Vipshop Holdings Ltd Ads	Retail	Retail-Internet	6,105	38,282	2.6%	4	65	15	D+
POOL	Pool Corp	Retail	Retail-Leisure Products	12,360	1,12,767	8.5%	5	59	23	D-
YUM	Yum! Brands Inc	Retail	Retail-Restaurants	35,649	2,25,078	2.2%	5	64	33	D+

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DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	14,251	2,22,894	6.7%	4	83	26	D-
WING	Wingstop Inc	Retail	Retail-Restaurants	8,135	1,67,778	6.2%	7	99	13	D-
DNUT	Krispy Kreme Inc	Retail	Retail-Restaurants	1,584	15,832	26.7%	4	22	14	E
SBH	Sally Beauty Holdings	Retail	Retail-Specialty	1,095	20,744	12.0%	5	60	23	C+
VVV	Valvoline Inc	Retail	Retail/Whlsle-Auto Parts	4,473	48,940	4.6%	5	60	19	C-
PAG	Penske Automotive Grp	Retail	Retail/Whlsle-Automobile	10,184	24,573	6.4%	5	64	53	D
SIG	Signet Jewelers Ltd	Retail	Retail/Whlsle-Jewelry	3,239	79,656	11.7%	7	69	12	D-
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	5,004	66,702	5.3%	9	70	13	D-
IAS	Integral Ad Science Hldg	Technology	Comp Sftwr-Spec Enterprs	1,659	10,127	7.8%	4	52	33	C-
OTEX	Open Text Corp	Technology	Computer Sftwr-Database	7,410	20,373	1.9%	4	64	14	C
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,84,699	15,87,355	1.6%	6	92	14	D-
PD	Pagerduty Inc	Technology	Computer Sftwr-Desktop	1,597	19,336	12.7%	4	62	18	D+
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	14,025	1,80,801	6.3%	5	66	22	B-
ALIT	Alight Inc Cl A	Technology	Computer Sftwr-Enterprse	3,536	40,015	6.4%	4	16	18	C-
ZI	Zoominfo Techs Cl A	Technology	Computer Sftwr-Enterprse	3,300	88,202	10.3%	4	82	14	D-
S	Sentinelone Inc Cl A	Technology	Computer Sftwr-Security	6,639	1,04,607	4.2%	3	81	36	C-
STX	Seagate Technology Hldgs	Technology	Computer-Data Storage	18,761	2,16,838	6.2%	7	81	23	E
SIMO	Silicon Motion Tech Ads	Technology	Computer-Data Storage	1,843	16,220	2.2%	4	87	15	C-
CDW	CDW	Technology	Computer-Tech Services	24,166	2,64,158	2.0%	6	70	14	C-
PLUS	Eplus Inc	Technology	Computer-Tech Services	2,035	14,801	2.7%	5	64	23	D+
OLED	Universal Display Corp	Technology	Elec-Misc Products	7,200	92,643	2.4%	8	90	12	D
ST	Sensata Technologies Hdg	Technology	Elec-Misc Products	4,148	45,774	2.3%	5	49	12	E
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	5,450	30,467	4.7%	6	63	23	D+
AMD	Advanced Micro Devices	Technology	Elec-Semiconductor Fablss	1,97,723	45,59,460	3.2%	4	96	10	D
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	3,489	23,943	6.9%	3	27	22	D-
AMAT	Applied Materials Inc	Technology	Elec-Semiconductor Equip	1,44,014	11,84,559	2.2%	6	90	21	C-
ENTG	Entegris Inc	Technology	Elec-Semiconductor Equip	15,064	2,12,698	4.8%	4	78	16	D+
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,534	12,246	4.1%	6	81	26	E
TXN	Texas Instruments	Technology	Elec-Semiconductor Mfg	1,74,835	10,62,314	2.1%	4	37	56	D
NXPI	Nxp Semiconductors N V	Technology	Elec-Semiconductor Mfg	53,301	5,15,492	3.0%	6	73	19	C-
MCHP	Microchip Tech	Technology	Elec-Semiconductor Mfg	30,277	4,62,305	5.9%	6	33	7	E
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	24,828	3,92,514	6.2%	5	61	14	E
AMKR	Amkor Technology Inc	Technology	Elec-Semiconductor Mfg	6,417	35,254	4.2%	5	64	13	D
TEL	TE Connectivity plc	Technology	Electronic-Parts	42,990	2,16,714	1.2%	5	81	44	E
ARW	Arrow Electronics Inc	Technology	Electronic-Parts	5,895	49,555	5.3%	6	48	21	D-
AVT	Avnet Inc	Technology	Electronic-Parts	4,501	41,183	5.0%	5	50	53	C-
VSH	Vishay Intertechnology	Technology	Electronic-Parts	2,059	39,435	10.2%	5	30	15	C

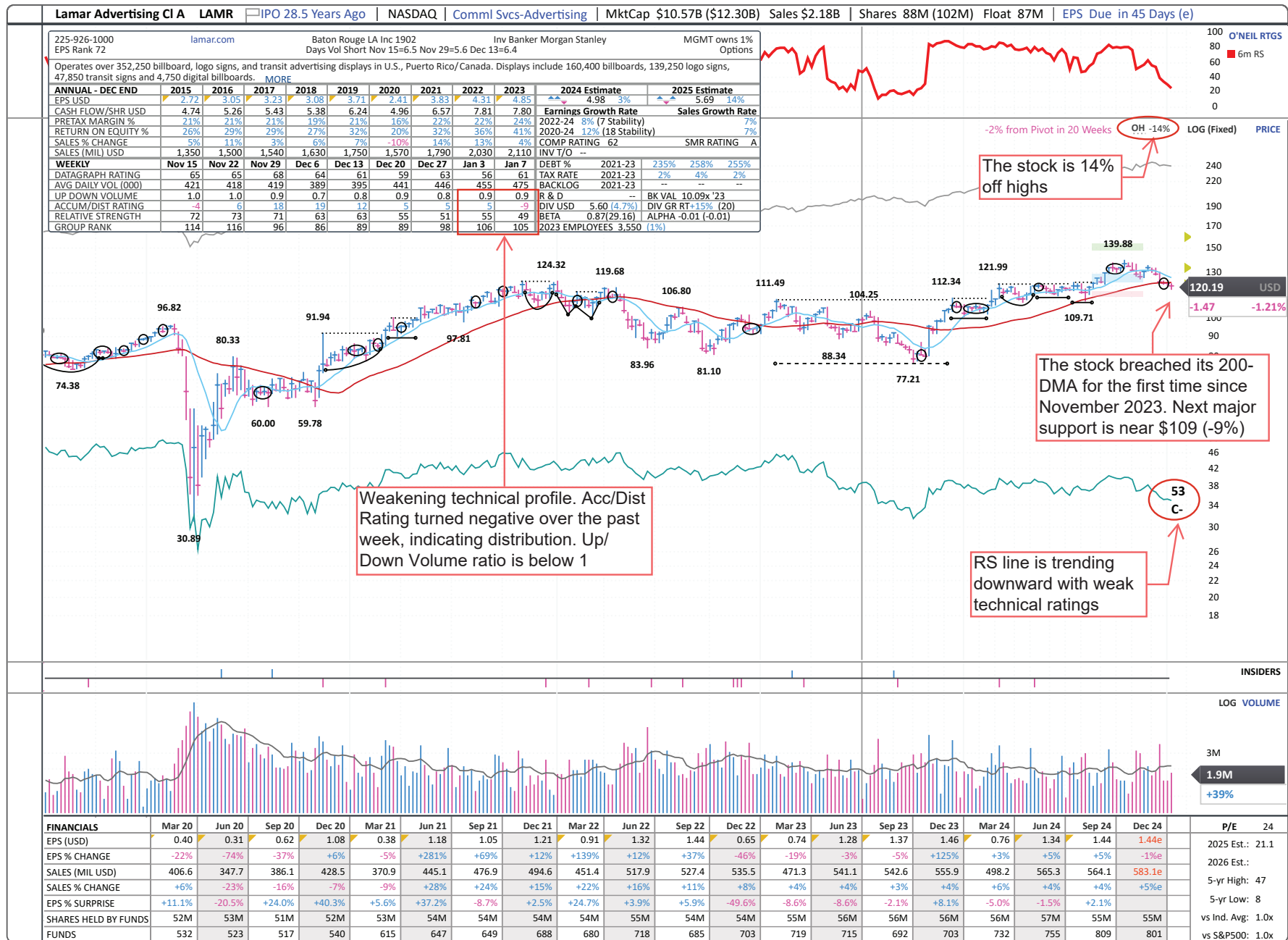
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BIDU	Baidu Inc Ads	Technology	Internet-Content	23,186	2,41,995	3.5%	4	52	12	D-
IAC	I A C Inc	Technology	Internet-Content	3,355	31,059	3.2%	4	20	15	C-
AMX	America MovilSadeCvBLAdr	Technology	Telecom Svcs- Foreign	31,748	23,370	0.4%	5	51	14	D+
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,41,881	7,77,251	1.3%	5	74	25	C-
LBTYK	Liberty Global Ltd Cl C	Technology	Telecom Svcs-Cable/Satl	2,206	23,127	2.8%	4	27	7	D-
EXPD	Expeditors Intl Wash Inc	Transportation	Transportation-Logistics	15,802	1,25,105	3.4%	5	81	26	E
GXO	G X O Logistics Inc	Transportation	Transportation-Logistics	5,341	62,026	2.8%	6	87	18	E
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,685	25,672	2.1%	4	46	62	C
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,40,542	6,14,393	0.9%	3	77	44	D
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	64,471	1,26,372	0.4%	6	68	17	C-
CSX	CSX Corp	Transportation	Transportation-Rail	62,095	3,75,314	1.8%	4	78	28	D
NSC	Norfolk Southern Corp	Transportation	Transportation-Rail	53,598	2,71,451	1.0%	4	81	50	D+
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	38,340	2,52,310	4.2%	6	82	25	E
SAIA	Saia Inc	Transportation	Transportation-Truck	11,920	1,60,911	6.3%	5	86	33	D+
TFII	Tfi International Inc	Transportation	Transportation-Truck	11,272	29,941	0.8%	7	77	28	E
LSTR	Landstar System Inc	Transportation	Transportation-Truck	5,932	42,510	2.1%	5	40	25	D
RXO	RXO Inc	Transportation	Transportation-Truck	4,052	25,578	2.4%	5	16	53	D+
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	2,214	26,566	6.9%	5	81	16	D-
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	2,192	22,744	7.8%	5	12	33	D-
ED	Consolidated Edison Inc	Utility	Utility-Diversified	31,461	1,99,409	4.0%	7	61	26	D-
AWK	American Water Works Co	Utility	Utility-Water Supply	23,896	1,46,409	2.4%	4	73	26	D+
WTRG	Essential Utilities Inc	Utility	Utility-Water Supply	9,611	49,375	2.0%	8	46	26	C
AWR	American States Water Co	Utility	Utility-Water Supply	2,757	15,896	2.1%	3	71	28	D
CWT	California Water Svc Grp	Utility	Utility-Water Supply	2,573	14,132	1.1%	6	91	19	C-
SJW	SJW Group	Utility	Utility-Water Supply	1,539	10,809	1.4%	4	59	14	E

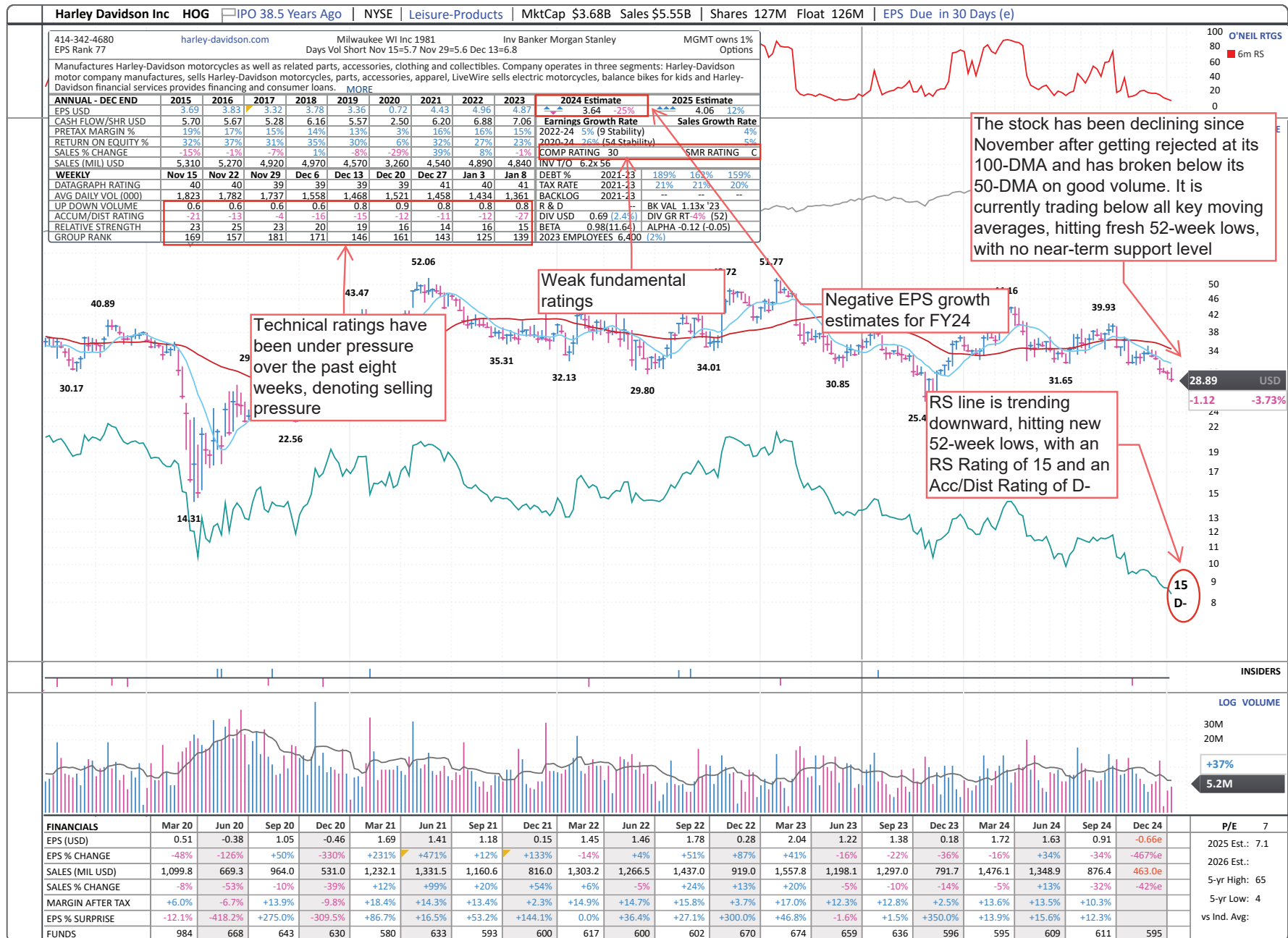
U.S. — Capital Equipment — Highlighted Laggard



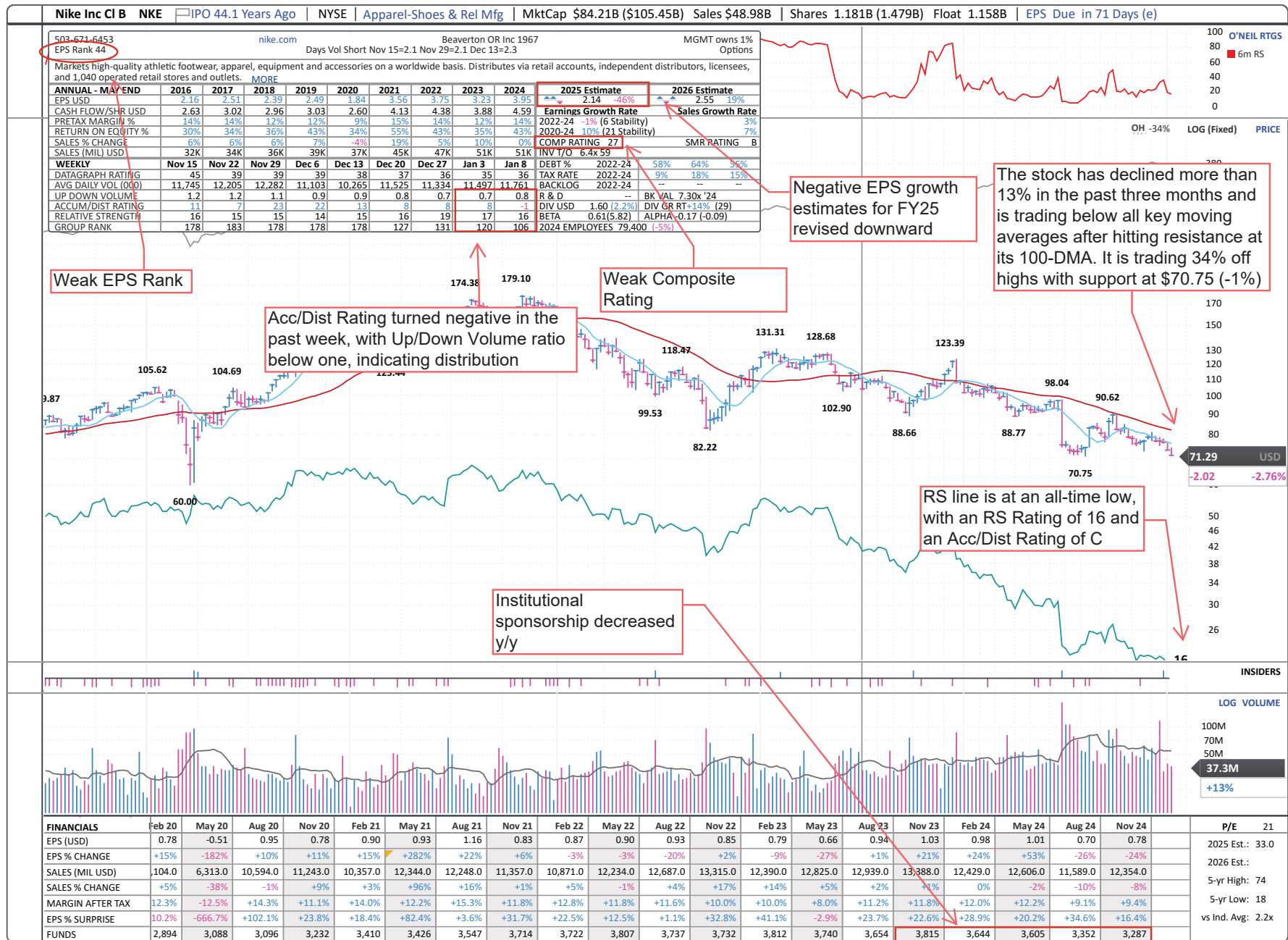
U.S. — Consumer Cyclical — Highlighted Laggard



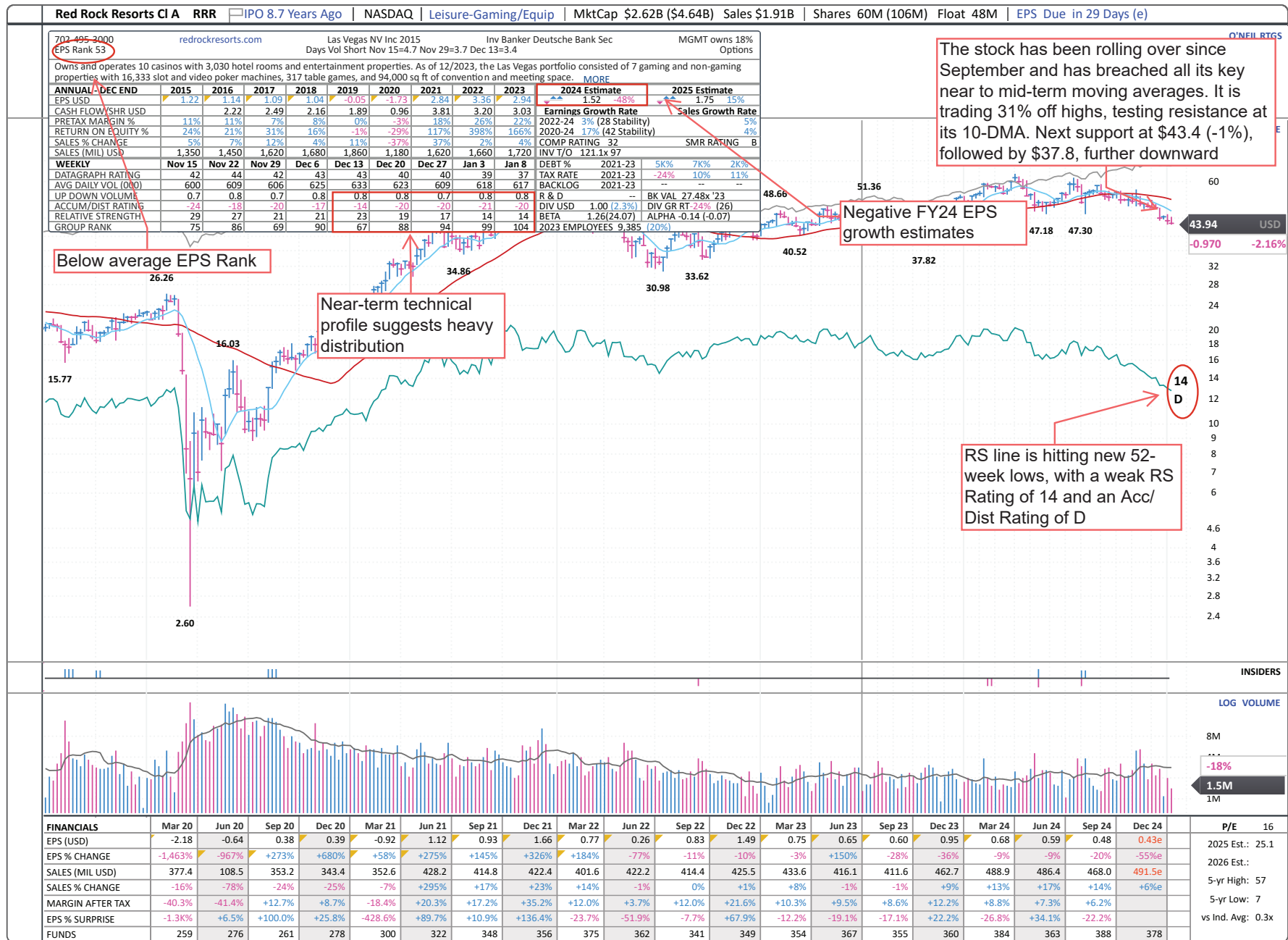
U.S. — Consumer Cyclical — Highlighted Laggard



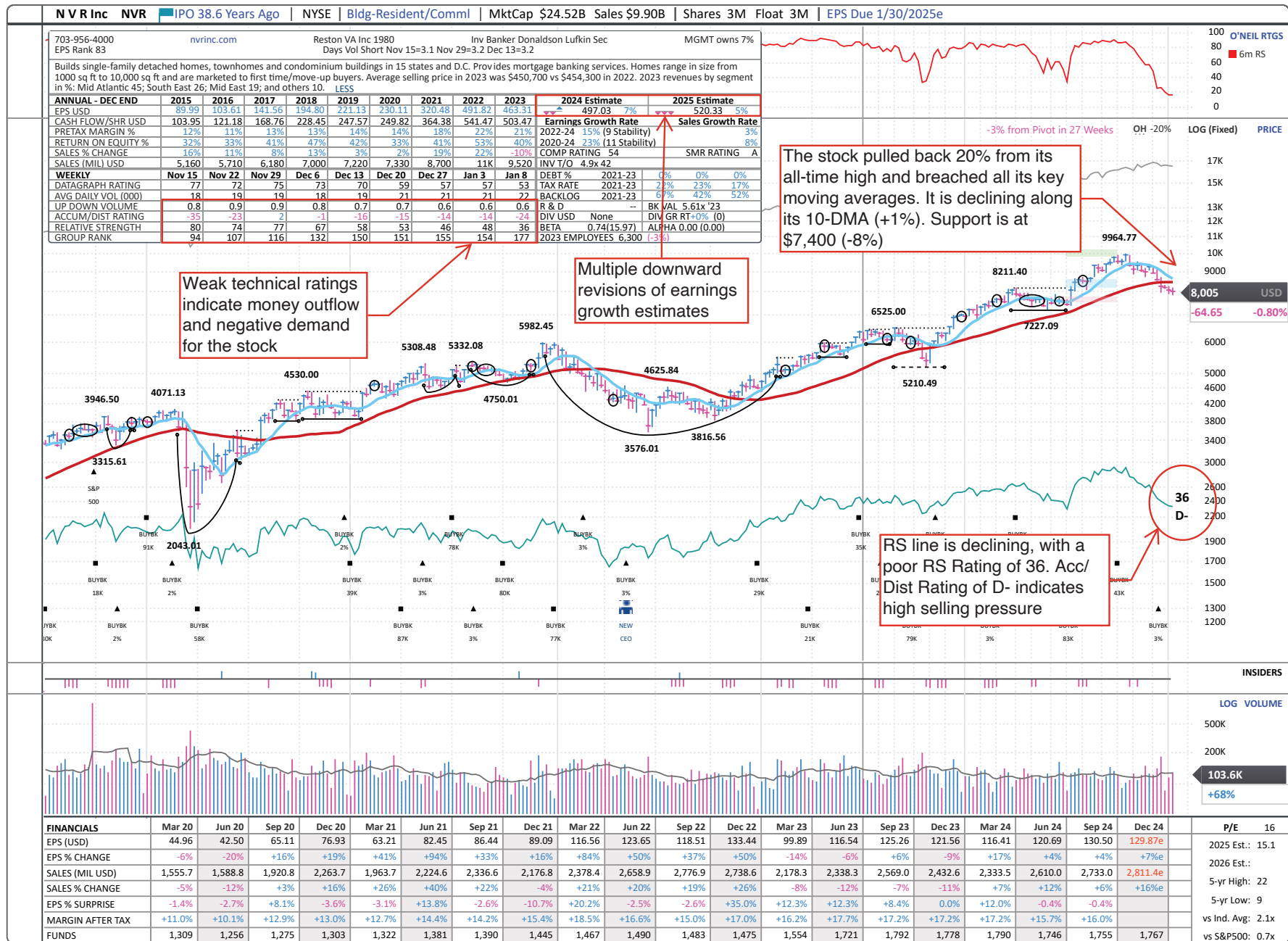
U.S. — Consumer Cyclical — Highlighted Laggard



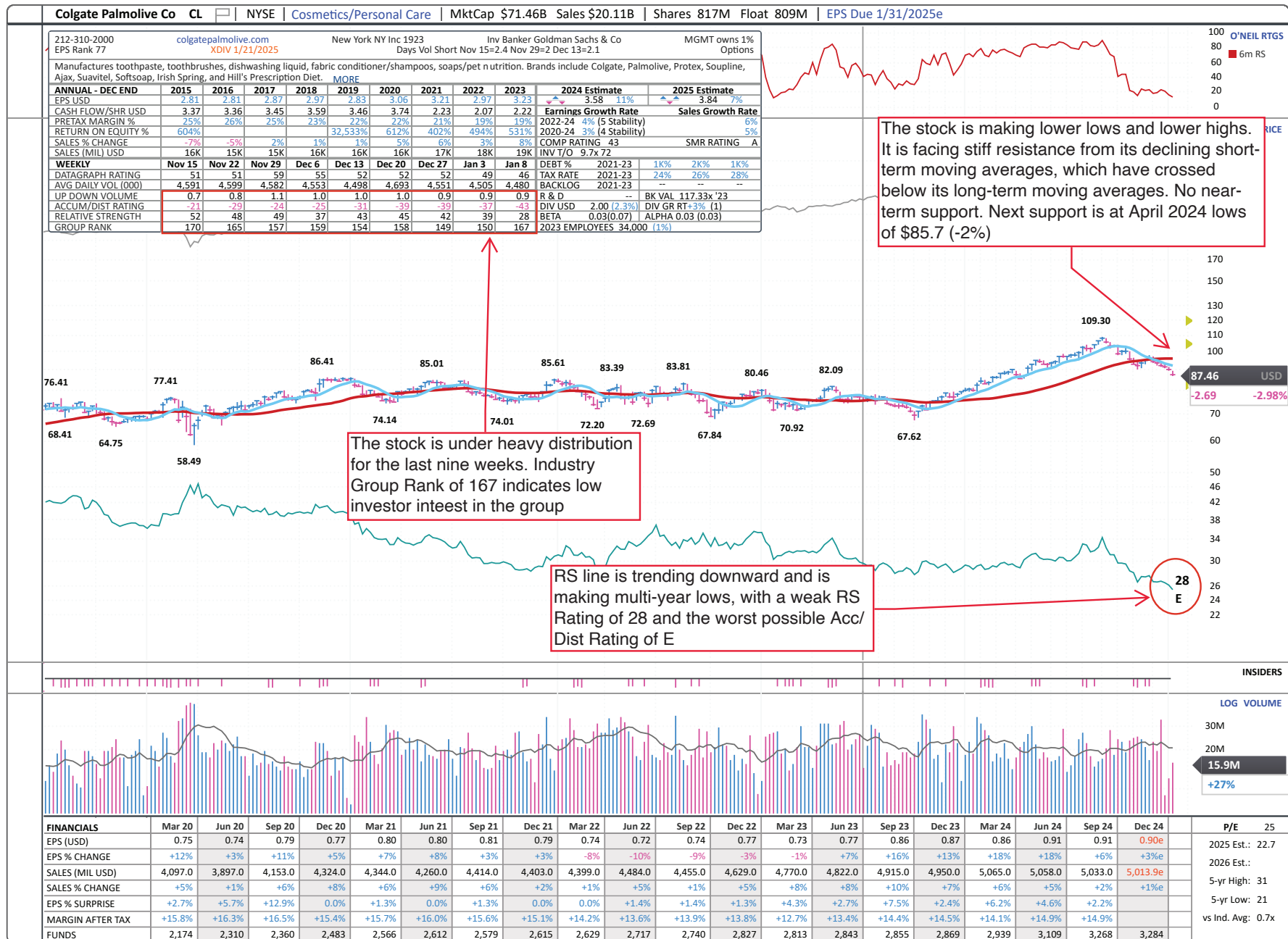
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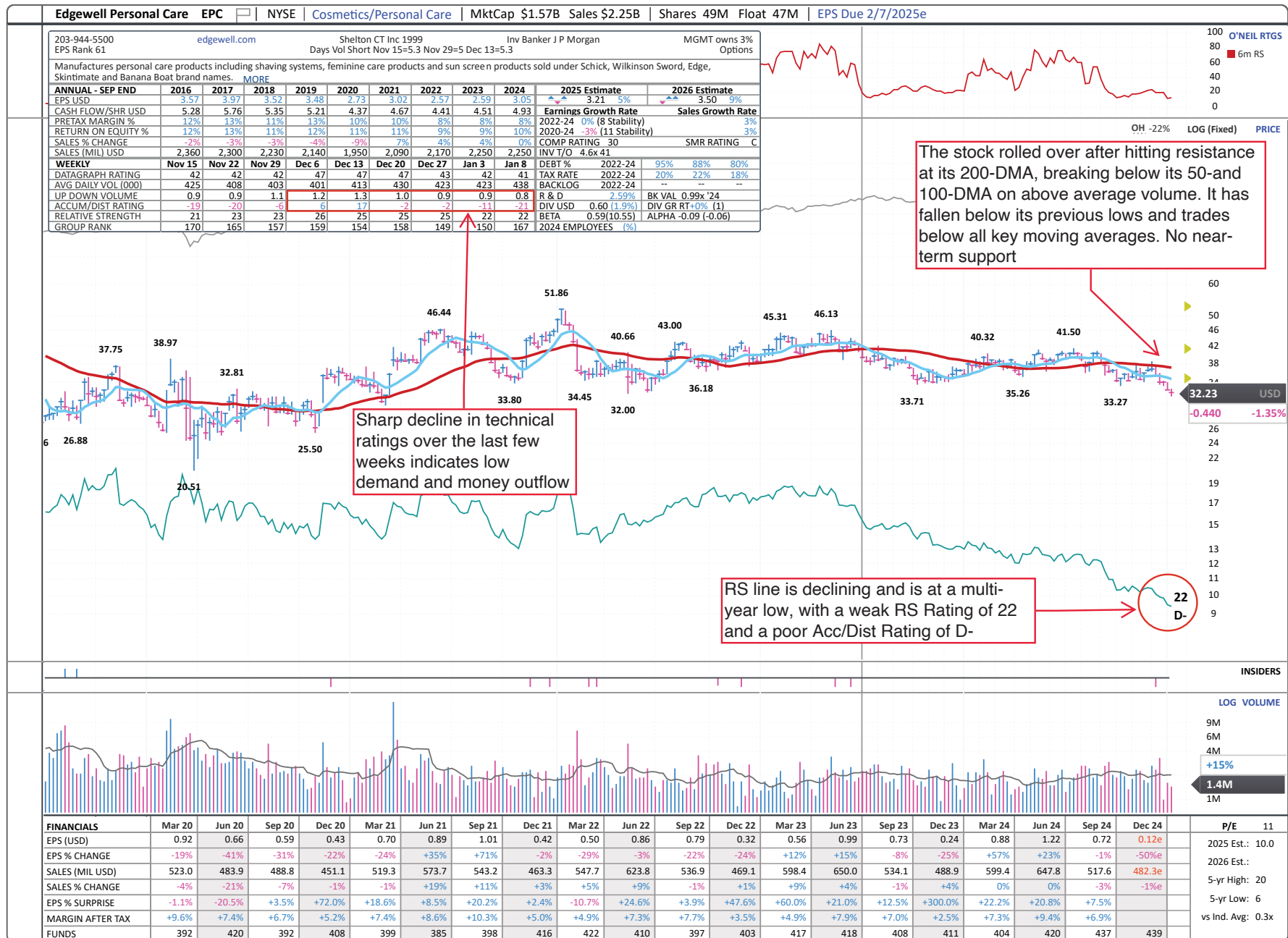
U.S. — Consumer Cyclical — Highlighted Laggard



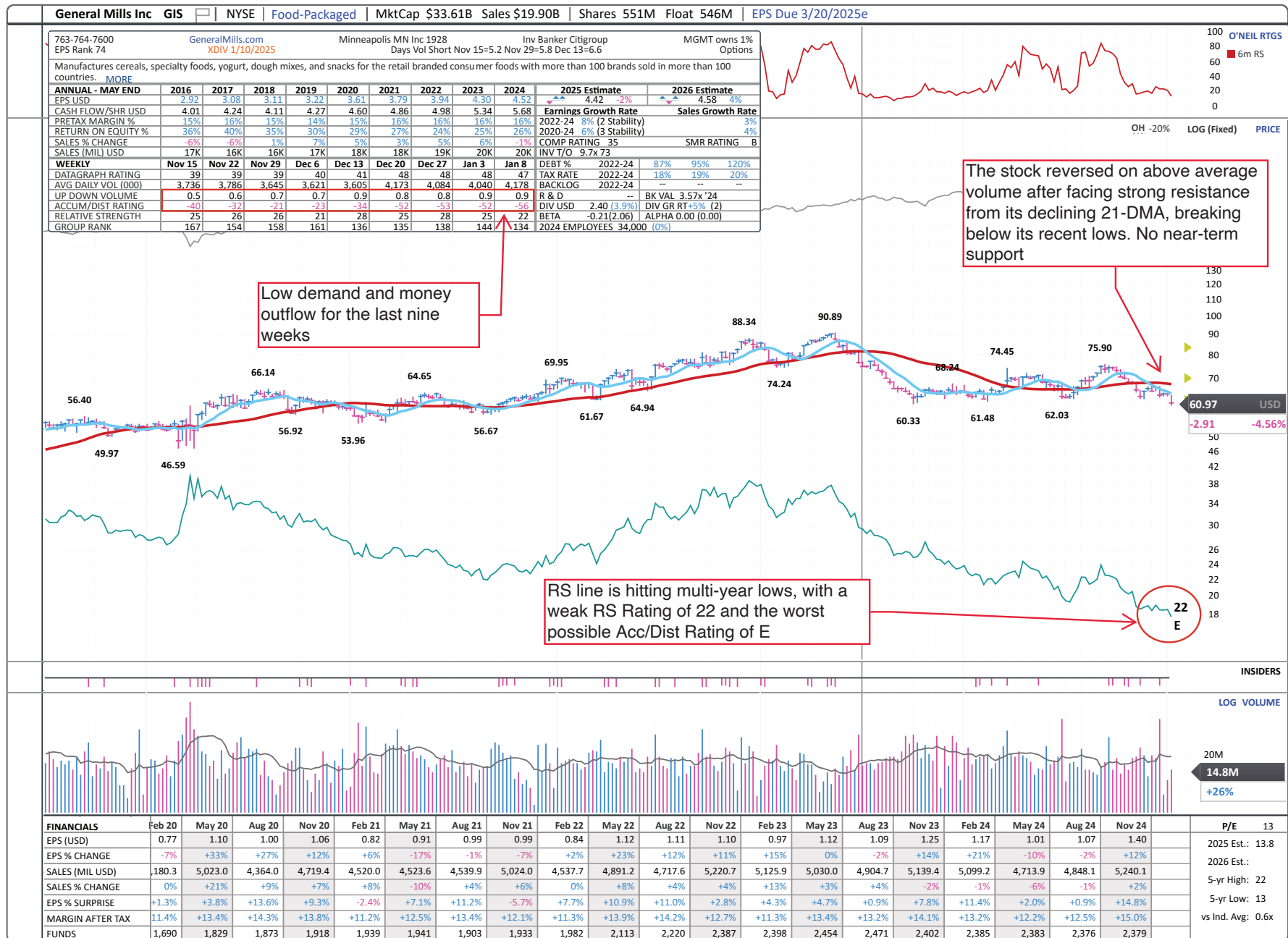
U.S. — Consumer Staple — Highlighted Laggard



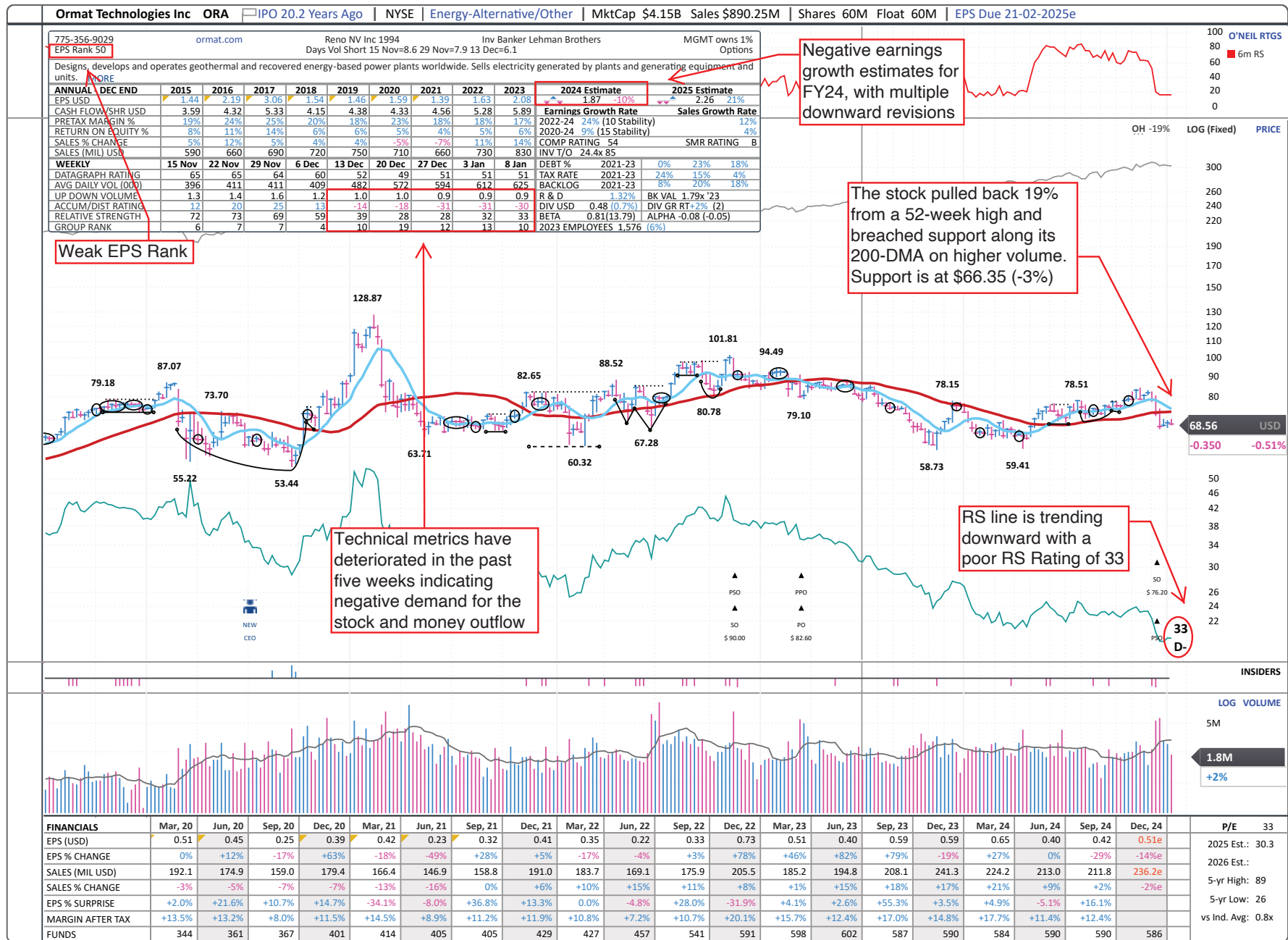
U.S. — Consumer Staple — Highlighted Laggard



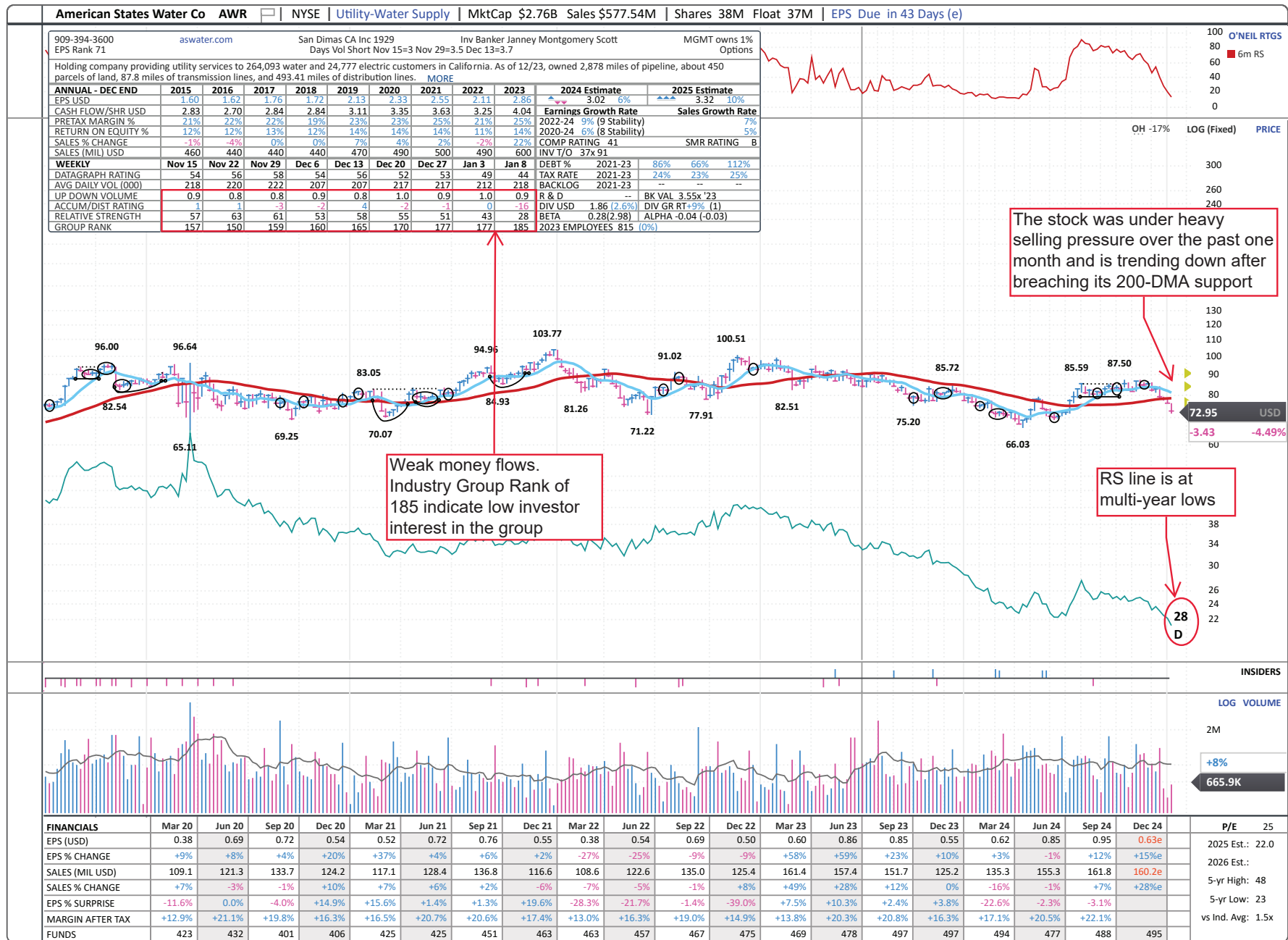
U.S. — Consumer Staple — Highlighted Laggard



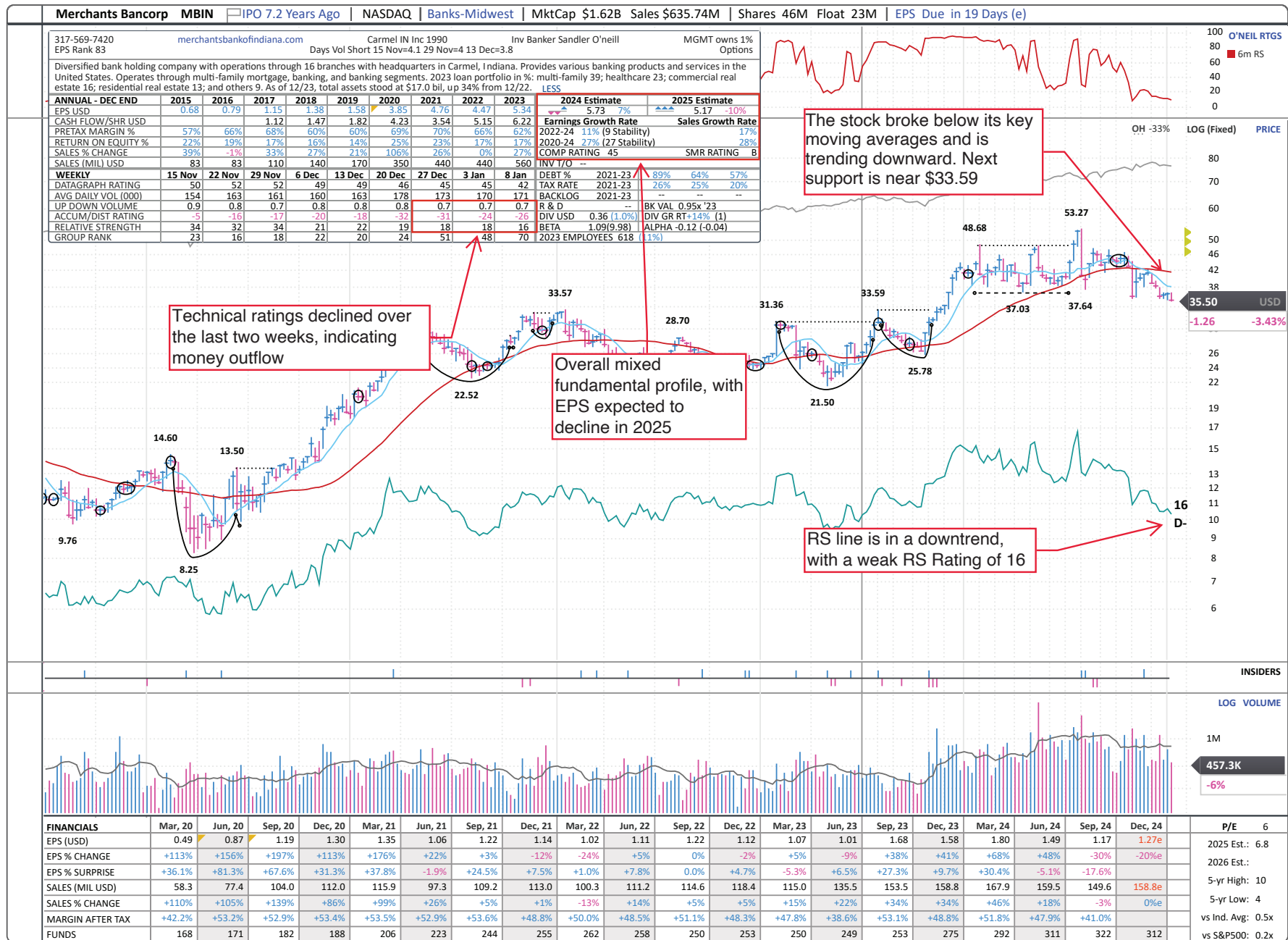
U.S. — Energy — Highlighted Laggard



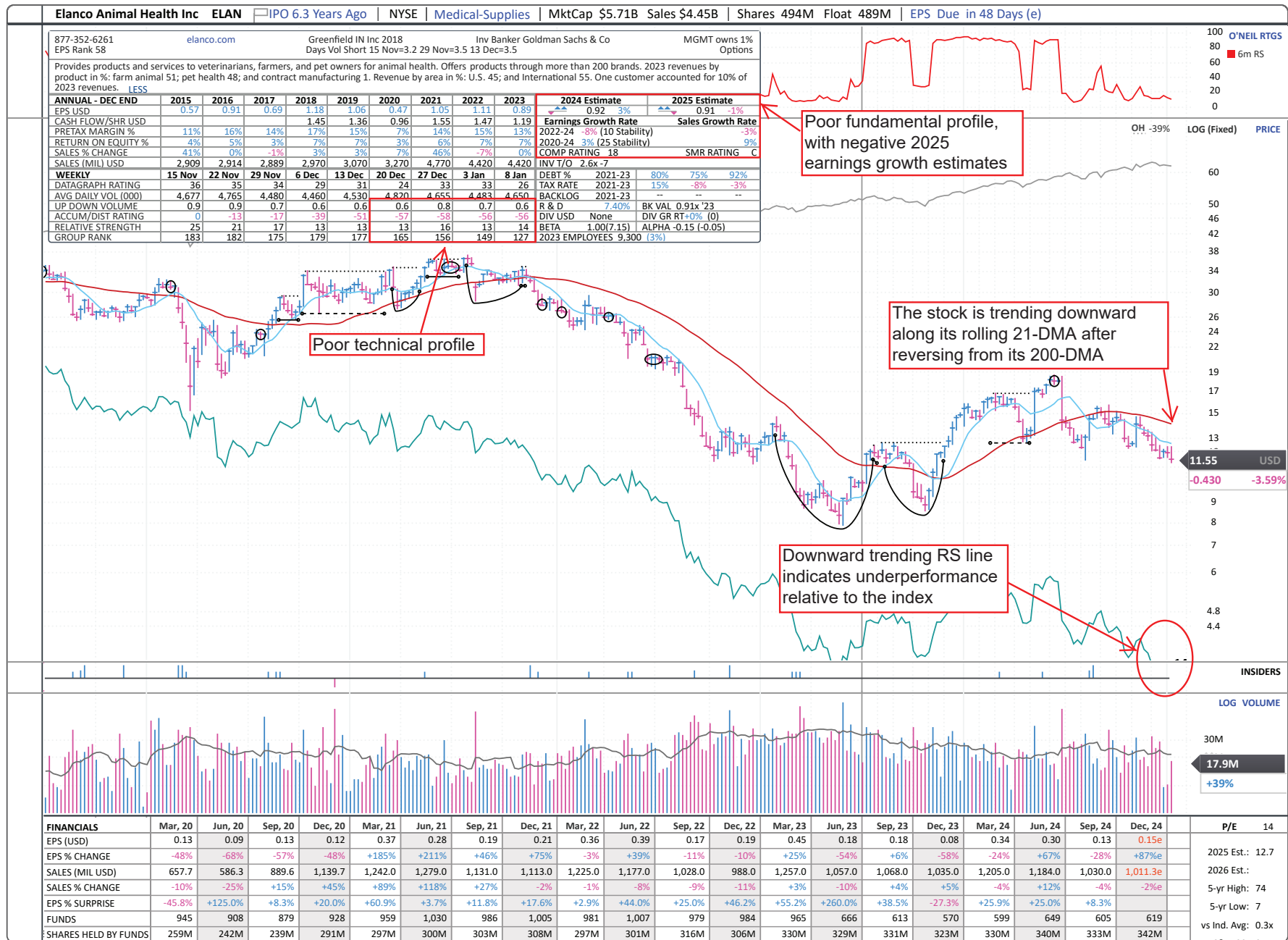
U.S.—Energy—Highlighted Laggard



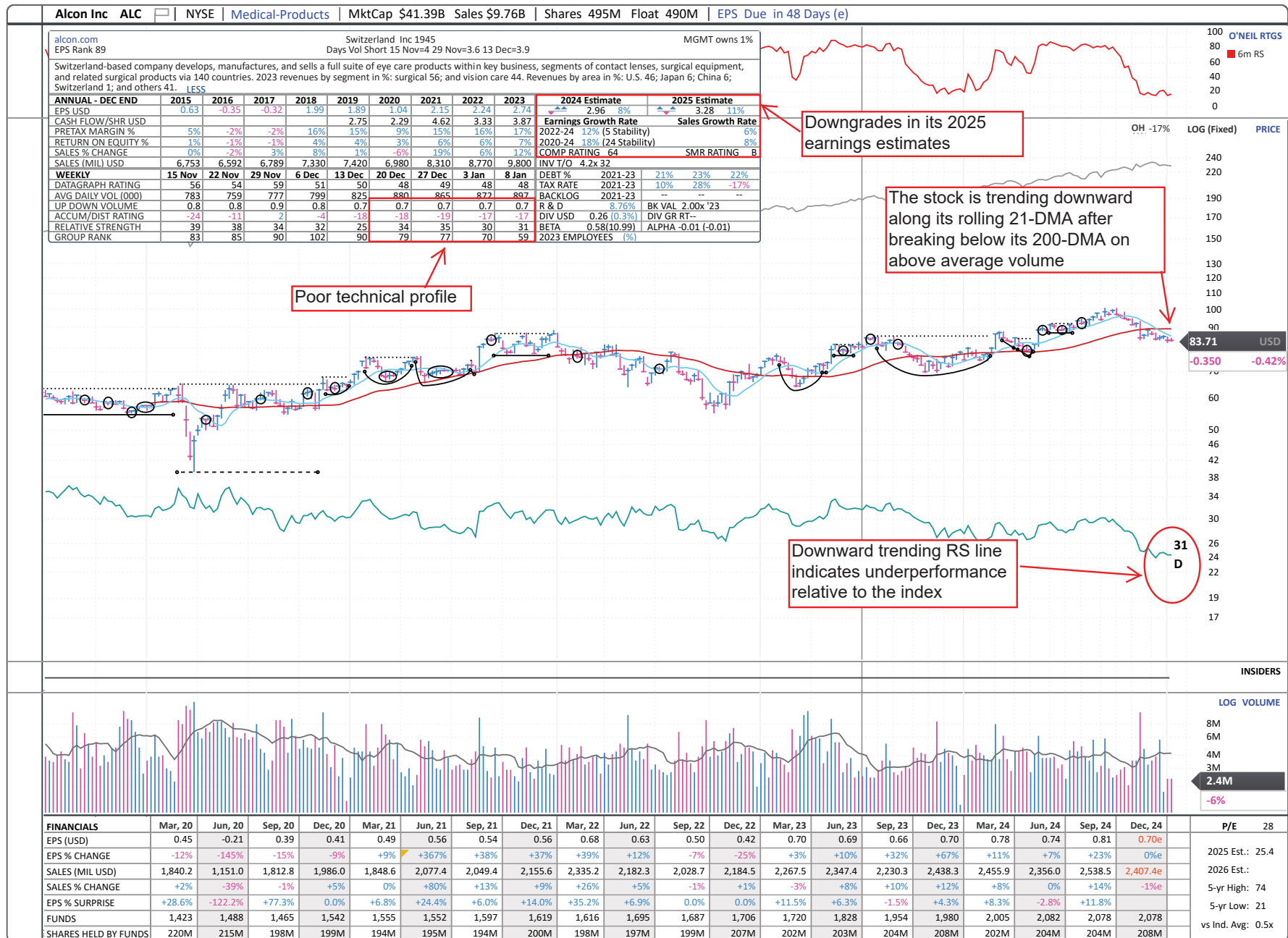
U.S. — Financial — Highlighted Laggard



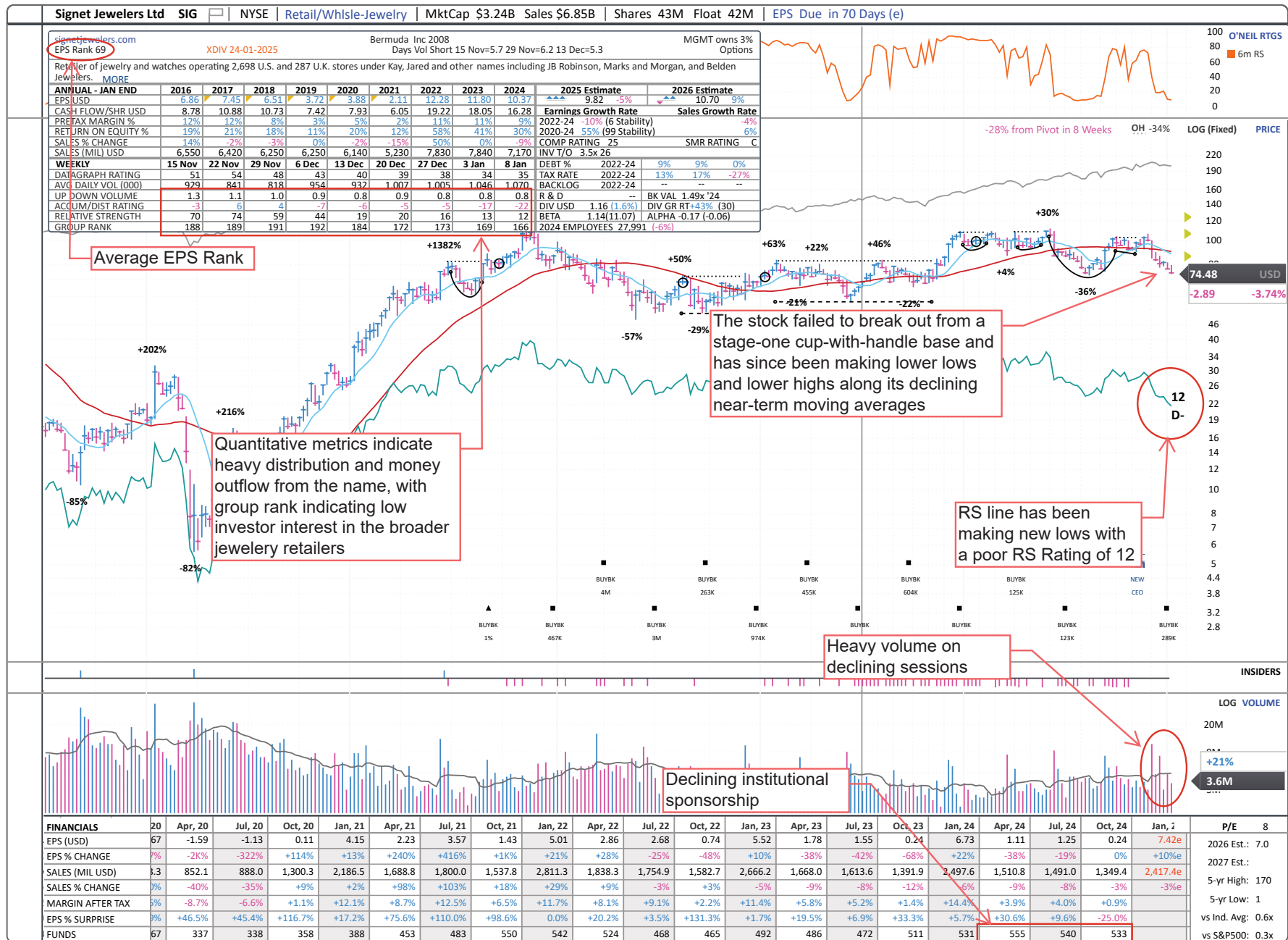
U.S. — Health Care — Highlighted Laggard



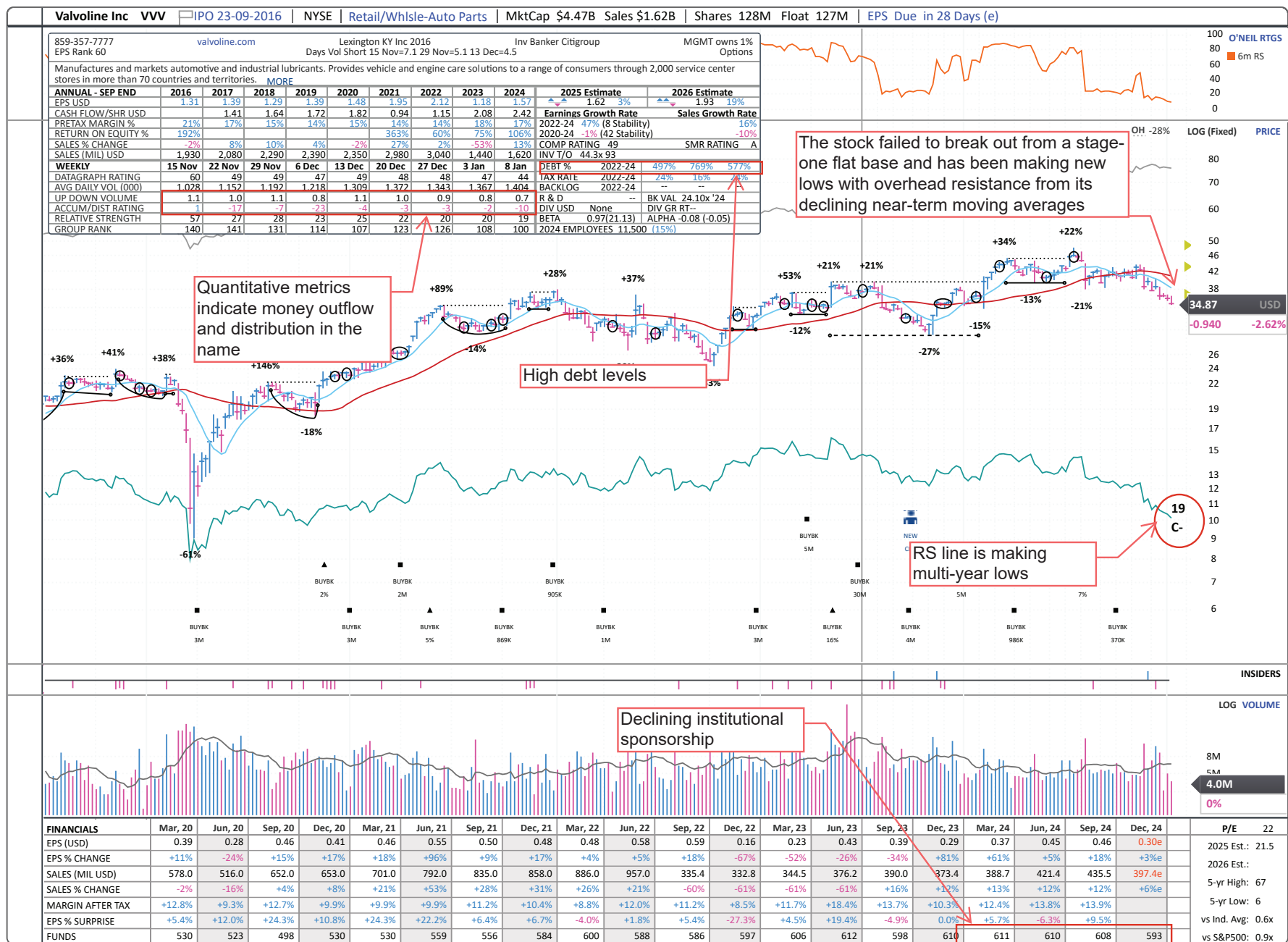
U.S.—Health Care—Highlighted Laggard



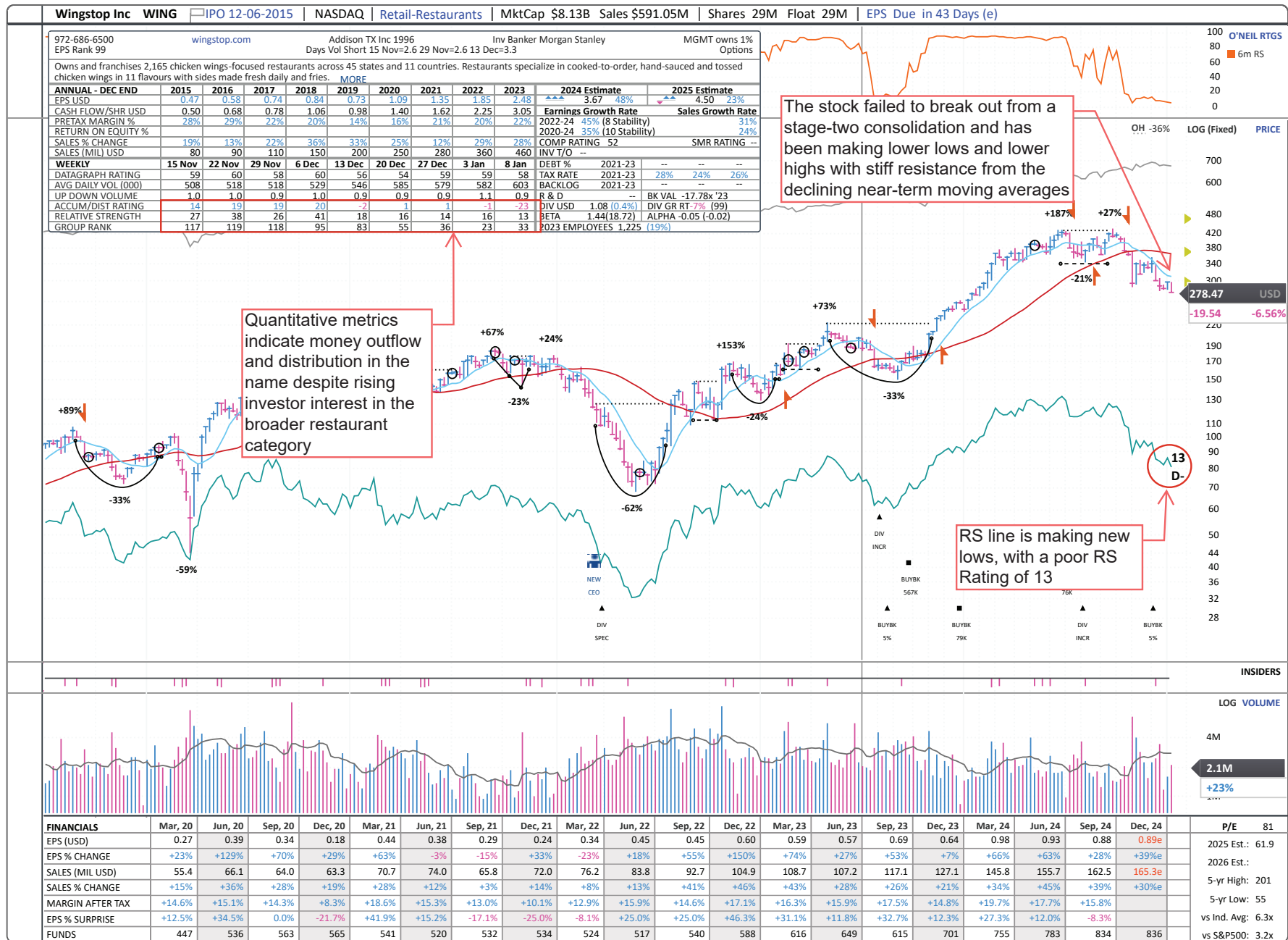
U.S. — Retail — Highlighted Laggard



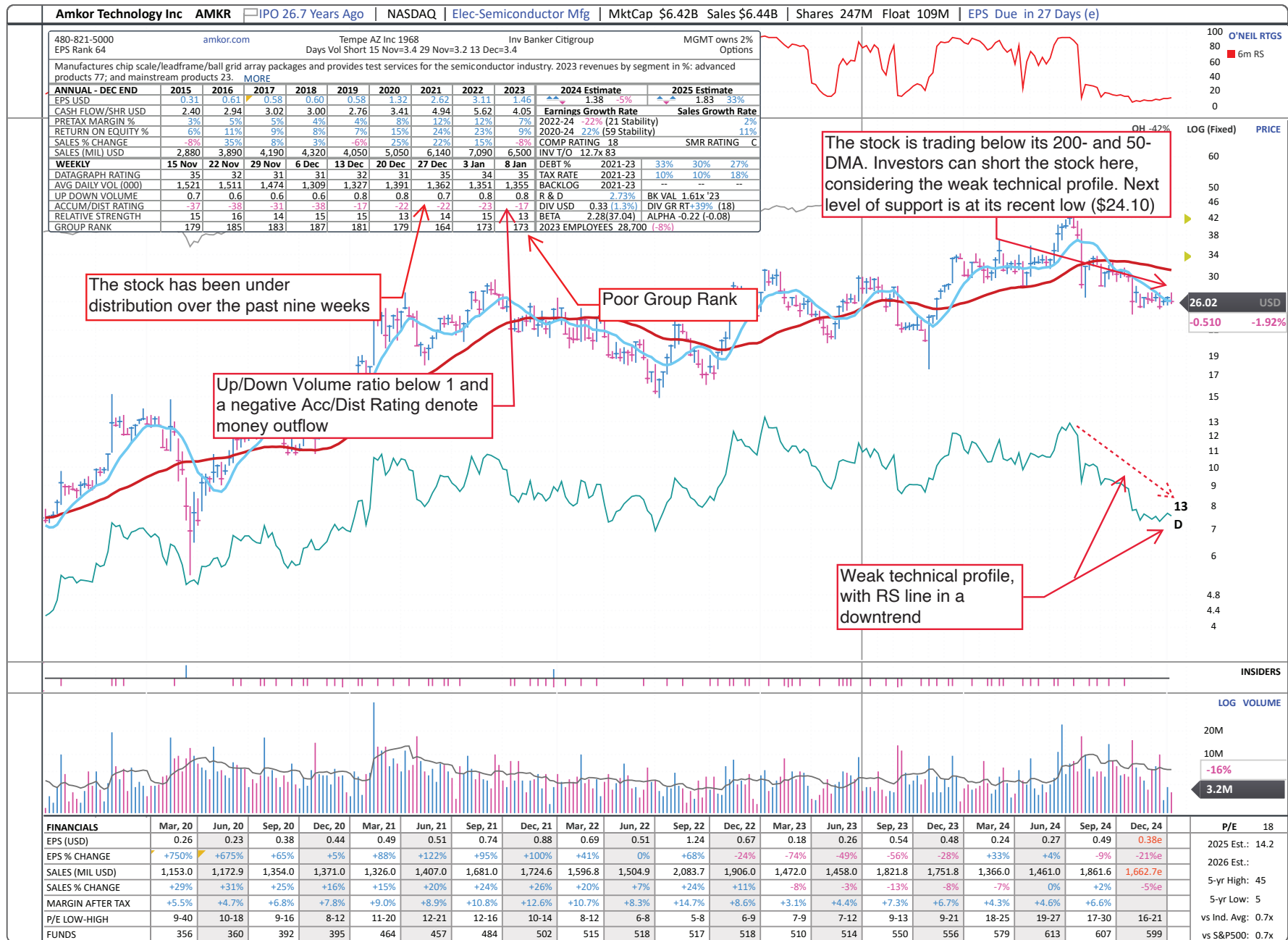
U.S. — Retail — Highlighted Laggard



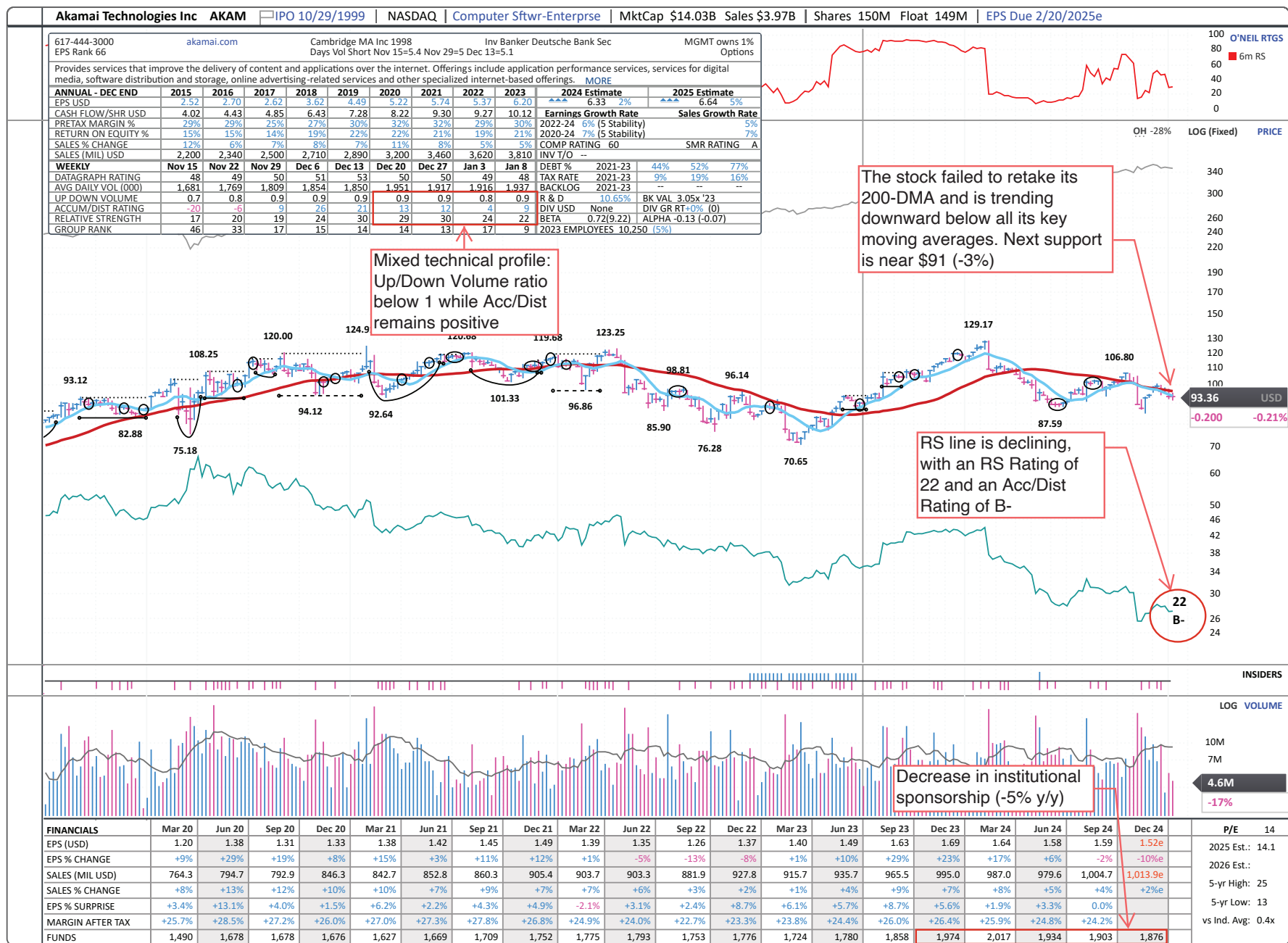
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ORI.AU	Orica	Australia	Basic Material	Chemicals-Specialty	5,080	12,794	6	41	50	C
BHP.AU	Bhp Group	Australia	Basic Material	Mining-Metal Ores	1,24,137	1,76,837	4	84	35	C-
BSL.AU	Bluescope Steel	Australia	Basic Material	Steel-Producers	5,208	18,656	4	64	35	E
WOR.AU	Worley	Australia	Capital Equipment	Bldg-Heavy Construction	4,552	16,317	4	83	41	D+
FLT.AU	Flight Centre Travel Gp.	Australia	Consumer Cyclical	Leisure-Travel Booking	2,227	11,747	6	31	21	D-
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	5,530	16,117	5	33	45	D-
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,631	15,689	5	54	27	E
LLC.AU	Lendlease Group Stapled Units	Australia	Financial	Real Estate Dvlpmnt/Ops	2,661	4,060	3	5	45	D-
DHG.AU	Domain Holdings Australia	Australia	Financial	Real Estate Dvlpmnt/Ops	1,043	1,116	4	96	28	E
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	4,939	13,786	5	95	19	E
SUL.AU	Super Retail Group	Australia	Retail	Retail/Whlsle-Automobile	2,150	5,426	4	69	48	D-
REH.AU	Reece	Australia	Retail	Retail/Whlsle-Bldg Prds	9,196	6,598	6	78	41	D-
MTS.AU	Metcash	Australia	Retail	Wholesale-Food	2,127	7,905	5	66	31	D+
WOW.AU	Woolworths Group	Australia	Retail	Wholesale-Food	23,312	41,374	5	46	41	D-
SEK.AU	Seek	Australia	Technology	Internet-Content	4,884	12,277	4	18	43	E
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,590	12,593	3	44	37	D
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	88,085	89,832	6	93	23	D-
COL.BE	Colruyt Group	Belgium	Retail	Wholesale-Food	4,632	3,840	7	13	27	E
SJ.CA	Stella Jones	Canada	Basic Material	Bldg-Wood Prds	2,693	10,593	7	94	22	E
IVN.CA	Ivanhoe Mines	Canada	Basic Material	Mining-Metal Ores	15,915	19,143	4	83	45	D
CS.CA	Capstone Mining	Canada	Basic Material	Mining-Metal Ores	4,666	14,638	5	92	45	C-
LUN.CA	Lundin Mining	Canada	Basic Material	Mining-Metal Ores	6,793	19,368	5	98	38	C
STN.CA	Stantec	Canada	Capital Equipment	Bldg-Heavy Construction	8,783	17,279	4	78	48	D-
CCL/B.CA	Ccl Inds.'B'	Canada	Capital Equipment	Containers/Packaging	8,350	16,131	4	98	56	E
FTT.CA	Finning Intl.	Canada	Capital Equipment	Machinery-Constr/Mining	3,515	12,069	6	83	36	C
TIH.CA	Toromont Industries	Canada	Consumer Cyclical	Bldg-A/C & Heating Prds	6,407	14,497	8	81	36	E
SAP.CA	Saputo	Canada	Consumer Staple	Food-Dairy Products	7,213	10,852	5	47	30	D+
CNQ.CA	Canadian Natural Res.	Canada	Energy	Oil&Gas-Cdn Expl&Prod	68,779	3,76,865	7	95	44	E
MEG.CA	Meg Energy	Canada	Energy	Oil&Gas-Intl Expl&Prod	4,415	29,919	6	84	33	D-
IMO.CA	Imperial Oil	Canada	Energy	Oil&Gas-Refining/Mktg	33,978	71,683	6	97	52	D-
TSU.CA	Trisura Group	Canada	Financial	Insurance-Prop/Cas/Titl	1,231	2,101	7	97	40	E
PET.CA	Pet Valu Holdings Ltd.	Canada	Retail	Retail-Specialty	1,286	1,368	4	97	41	D+
NKT.DK	Nkt	Denmark	Capital Equipment	Electrical-Power/Equipmt	3,723	11,619	6	61	28	E
ROC.DK	Rockwool B	Denmark	Consumer Cyclical	Bldg-Constr Prds/Misc	4,042	12,101	4	90	50	D-
JYS.DK	Jyske Bank	Denmark	Financial	Banks-Money Center	4,561	9,964	4	73	43	D

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ZEA.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	7,088	20,580	3	11	78	D-
NON.DK	Novo Nordisk 'B'	Denmark	Health Care	Medical-Diversified	2,91,098	3,41,771	6	82	12	C
COL.DK	Coloplast B	Denmark	Health Care	Medical-Supplies	23,116	20,680	6	41	37	D
KNEBV.FI	Kone B	Finland	Capital Equipment	Machinery-Gen Industrial	21,978	24,397	5	69	56	E
AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude Et L Epxtn.	France	Basic Material	Chemicals-Specialty	94,258	1,13,093	6	62	28	D+
FGR.FR	Eiffage	France	Capital Equipment	Bldg-Heavy Construction	8,451	20,998	3	68	21	D-
DG@F.FR	Vinci	France	Capital Equipment	Bldg-Heavy Construction	60,005	1,00,969	4	64	22	D
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	26,086	41,429	3	94	61	D-
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	23,099	44,377	6	60	25	D-
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	11,108	17,137	4	30	28	E
OR@F.FR	L'Oreal	France	Consumer Staple	Cosmetics/Personal Care	1,83,122	1,42,967	6	91	12	D+
FP.FR	Totalenergies	France	Energy	Oil&Gas-Integrated	1,36,755	2,50,680	4	64	18	E
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	20,678	49,003	5	93	25	D-
SY1X.DE	Symrise (Xet)	Germany	Basic Material	Chemicals-Specialty	14,271	25,188	8	86	24	E
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	8,582	12,192	4	86	65	B-
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	19,110	40,111	7	79	30	D
GXIX.DE	Gerresheimer (Xet)	Germany	Health Care	Medical-Systems/Equip	2,463	9,475	5	59	11	D-
CECX.DE	Ceconomy Ag	Germany	Retail	Retail-Consumer Elec	1,240	890	5	19	28	D-
RDCX.DE	Redcare Pharmacy	Germany	Retail	Retail-Drug Stores	2,535	8,914	6	18	23	D-
FIEX.DE	Fielmann (Xet)	Germany	Retail	Retail-Specialty	3,566	1,825	6	51	30	D-
HBHX.DE	Hornbach Holding	Germany	Retail	Retail/Whlsle-Bldg Prds	1,176	1,044	4	50	28	D+
DHLX.DE	Deutsche Post (Xet)	Germany	Transportation	Transport-Air Freight	42,920	86,947	5	53	20	E
LHAX.DE	Deutsche Lufthansa (Xet)	Germany	Transportation	Transportation-Airline	7,241	30,879	5	20	21	C
EOANX.DE	E On (Xet)	Germany	Utility	Utility-Diversified	30,698	65,353	8	66	26	E
RWEX.DE	Rwe (Xet)	Germany	Utility	Utility-Diversified	22,513	84,079	6	91	24	D+
FZM.HK	Zijin Mining Group 'H'	Hong Kong	Basic Material	Mining-Gold/Silver/Gems	11,305	68,892	6	99	43	C
ANIT.HK	Anta Sports Products	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	28,534	91,745	4	99	45	B-
TRON.HK	Techtronic Inds.	Hong Kong	Consumer Cyclical	Bldg-Hand Tools	23,396	45,297	5	96	53	C-
YADE.HK	Yadea Group Hdg.	Hong Kong	Consumer Cyclical	Leisure-Products	4,779	21,578	3	92	58	C-
CLYU.HK	Chin.Longyuan Pwr.Gp.'H'	Hong Kong	Energy	Energy-Alternative/Other	2,470	18,839	3	64	43	D-
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,225	82,395	6	94	49	E
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	13,607	71,878	8	71	51	D
AGP.HK	Aia Group	Hong Kong	Financial	Insurance-Life	73,622	2,00,156	4	69	38	D
INNB.HK	Innovent Biologics, Inc	Hong Kong	Health Care	Medical-Biomed/Biotech	6,972	52,257	6	6	20	D+
BEGI.HK	Beigene	Hong Kong	Health Care	Medical-Biomed/Biotech	17,985	24,503	4	36	60	D+
SBIO.HK	Sino Biophm.	Hong Kong	Health Care	Medical-Diversified	7,201	20,441	3	74	43	E
HANP.HK	Hansoh Pharmaceutical Gro.Co.Ltd	Hong Kong	Health Care	Medical-Diversified	12,578	16,132	5	98	51	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BOSI.HK	Bosideng Intl.Holdings	Hong Kong	Retail	Retail-Apparel/Shoes/Acc	5,518	17,942	2	99	40	D-
MAOE.HK	Maoyan Entertainment	Hong Kong	Retail	Retail-Internet	1,082	5,212	3	71	35	D-
HAIN.HK	Haidilao International Hldgs Ltd	Hong Kong	Retail	Retail-Restaurants	10,436	34,429	4	38	51	C-
TCNT.HK	Tencent Holdings	Hong Kong	Technology	Internet-Content	4,42,934	11,07,931	2	97	66	B-
MTRC.HK	Mtr	Hong Kong	Transportation	Transportation-Rail	20,211	11,101	4	95	45	E
CLIG.HK	Clp Holdings	Hong Kong	Utility	Utility-Electric Power	20,564	21,654	4	72	58	E
CREP.HK	China Res.Power Hdg.	Hong Kong	Utility	Utility-Electric Power	11,597	38,454	6	94	38	E
XINA.HK	Enn Energy Holdings	Hong Kong	Utility	Utility-Gas Distribution	7,891	22,550	3	64	41	C-
HKCG.HK	Hong Kong And China Gas	Hong Kong	Utility	Utility-Gas Distribution	14,349	12,592	5	51	58	D-
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	12,710	24,476	5	93	23	E
ERG.IT	Erg	Italy	Energy	Energy-Alternative/Other	3,102	11,689	5	97	18	D
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,586	1,254	4	66	25	D-
NEXI.IT	Nexi	Italy	Financial	Financial Svcs-Specialty	6,765	21,121	4	6	25	D-
TRN.IT	Terna Rete Elettrica Naz	Italy	Utility	Utility-Electric Power	15,879	27,809	5	88	48	D-
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,559	16,435	3	48	21	E
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	14,838	19,854	3	78	32	D+
SC@N.JP	Sumitomo Chemical	Japan	Basic Material	Chemicals-Specialty	3,555	18,675	4	45	24	D
JS@N.JP	Mitsubishi Gas Chm.	Japan	Basic Material	Chemicals-Specialty	3,740	12,751	4	60	57	D-
UC@N.JP	Shin-Etsu Chemical	Japan	Basic Material	Chemicals-Specialty	65,708	1,58,758	5	72	13	D-
MCHC.JP	Mitsubishi Chm.Hdg.	Japan	Basic Material	Chemicals-Specialty	7,588	27,749	4	19	21	C
NOFC.JP	Nof	Japan	Basic Material	Chemicals-Specialty	3,320	10,396	7	75	26	C
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,181	16,186	6	72	24	D
BS@N.JP	Kobe Steel	Japan	Basic Material	Steel-Producers	3,895	25,273	5	58	14	D
NSSM.JP	Nippon Stil.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	20,965	82,334	4	40	32	D
DENN.JP	Dentsu	Japan	Capital Equipment	Comml Svcs-Advertising	6,159	27,376	5	4	18	C
DP@N.JP	Dai Nippon Printing	Japan	Capital Equipment	Comml Svcs-Document Mgmt	7,876	24,094	9	95	26	D
TMHD.JP	Persol Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	3,304	10,836	5	94	32	D
MT@N.JP	Mitsui	Japan	Capital Equipment	Diversified Operations	58,035	1,19,181	4	76	36	C-
NIIW.JP	Sojitz	Japan	Capital Equipment	Diversified Operations	4,465	26,585	5	69	21	E
TYTS.JP	Toyota Tsusho	Japan	Capital Equipment	Diversified Operations	18,038	32,608	4	82	24	C-
LM@N.JP	Mitsubishi Materials	Japan	Capital Equipment	Diversified Operations	1,976	12,638	4	29	18	E
FECL.JP	Fuji Electric	Japan	Capital Equipment	Electrical-Power/Equipmt	7,601	28,451	5	91	45	D+
HTCM.JP	Hitachi Con.Mch.	Japan	Capital Equipment	Machinery-Constr/Mining	4,652	21,934	5	41	16	C-
AM@N.JP	Amada Holdings	Japan	Capital Equipment	Machinery-Gen Industrial	3,214	12,363	4	51	32	C-
MISM.JP	Misumi Group	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	4,258	16,527	6	88	32	D-
STAN.JP	Stanley Electric	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,722	10,197	4	71	32	E
DE@N.JP	Denso	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	39,674	1,17,138	4	86	26	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BR@N.JP	Bridgestone	Japan	Consumer Cyclical	Auto/Truck-Tires & Misc	23,758	70,394	6	80	19	D
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	3,099	15,350	4	31	45	D-
OC@N.JP	Taiheiyo Cement	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	2,588	14,149	4	62	64	C-
OU@N.JP	Nikon	Japan	Consumer Cyclical	Consumer Prod-Electronic	3,674	21,457	3	25	57	C-
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	8,507	36,475	5	55	36	C
SHMO.JP	Shimano	Japan	Consumer Cyclical	Leisure-Products	11,424	34,769	7	16	16	C-
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	18,577	38,033	4	41	11	E
WJR.JP	West Japan Railway	Japan	Consumer Cyclical	Leisure-Services	8,114	24,684	4	25	36	C
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	6,642	21,643	6	96	32	D
ASBR.JP	Asahi Group Holdings	Japan	Consumer Staple	Beverages-Alcoholic	15,239	55,110	5	57	16	E
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	11,454	30,778	4	46	29	E
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	9,410	18,645	7	80	29	E
KA@N.JP	Kao	Japan	Consumer Staple	Cosmetics/Personal Care	17,864	52,289	6	76	36	D
YAH@N.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	6,221	20,741	3	73	29	D-
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,260	13,916	4	68	64	D+
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	3,193	12,996	5	41	49	E
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	5,639	29,113	6	44	24	E
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	10,007	20,845	3	91	26	D
NIFP.JP	Nissin Foods Holdings	Japan	Consumer Staple	Food-Packaged	6,887	27,744	5	69	13	E
ABOT.JP	Japan Tobacco	Japan	Consumer Staple	Tobacco	50,150	1,11,784	5	60	39	E
INPX.JP	Inpex	Japan	Energy	Oil&Gas-Intl Expl&Prod	15,599	83,302	5	93	21	C+
COEN.JP	Cosmo Energy Holdings	Japan	Energy	Oil&Gas-Refining/Mktg	3,910	18,075	7	18	29	C
KYTB.JP	Bank Of Kyoto	Japan	Financial	Banks-Money Center	4,342	10,759	3	62	26	C
AOZR.JP	Aozora Bank	Japan	Financial	Banks-Money Center	2,149	17,372	3	18	29	D
GMOP.JP	Gmo Payment Gtwy.	Japan	Financial	Finance-CrdtCard/PmtPr	3,752	19,787	3	96	18	D+
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,378	29,584	4	67	36	D
MIFU.JP	Mitsui Fudosan	Japan	Financial	Real Estate Dvlpmnt/Ops	21,820	61,293	4	36	14	C
XY@N.JP	Santen Pharm.	Japan	Health Care	Medical-Diversified	3,469	14,531	4	22	42	D+
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	51,631	1,32,723	6	88	16	E
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,588	55,461	5	45	26	D
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	7,716	15,837	7	55	18	D-
GIKS.JP	K's Holdings	Japan	Retail	Retail-Consumer Elec	1,697	6,807	4	37	42	C-
IZUM.JP	Izumi	Japan	Retail	Retail-Department Stores	1,428	2,950	4	34	26	D+
SERI.JP	Seria	Japan	Retail	Retail-Discount&Variety	1,302	4,407	5	62	26	D+
SKEN.JP	Suzuken	Japan	Retail	Retail-Drug Stores	2,304	6,741	6	82	36	C+
CRSD.JP	Create Sd Holdings	Japan	Retail	Retail-Drug Stores	1,189	1,663	4	50	21	D-
CSMS.JP	Cosmos Pharm.	Japan	Retail	Retail-Drug Stores	3,435	14,045	5	68	42	C

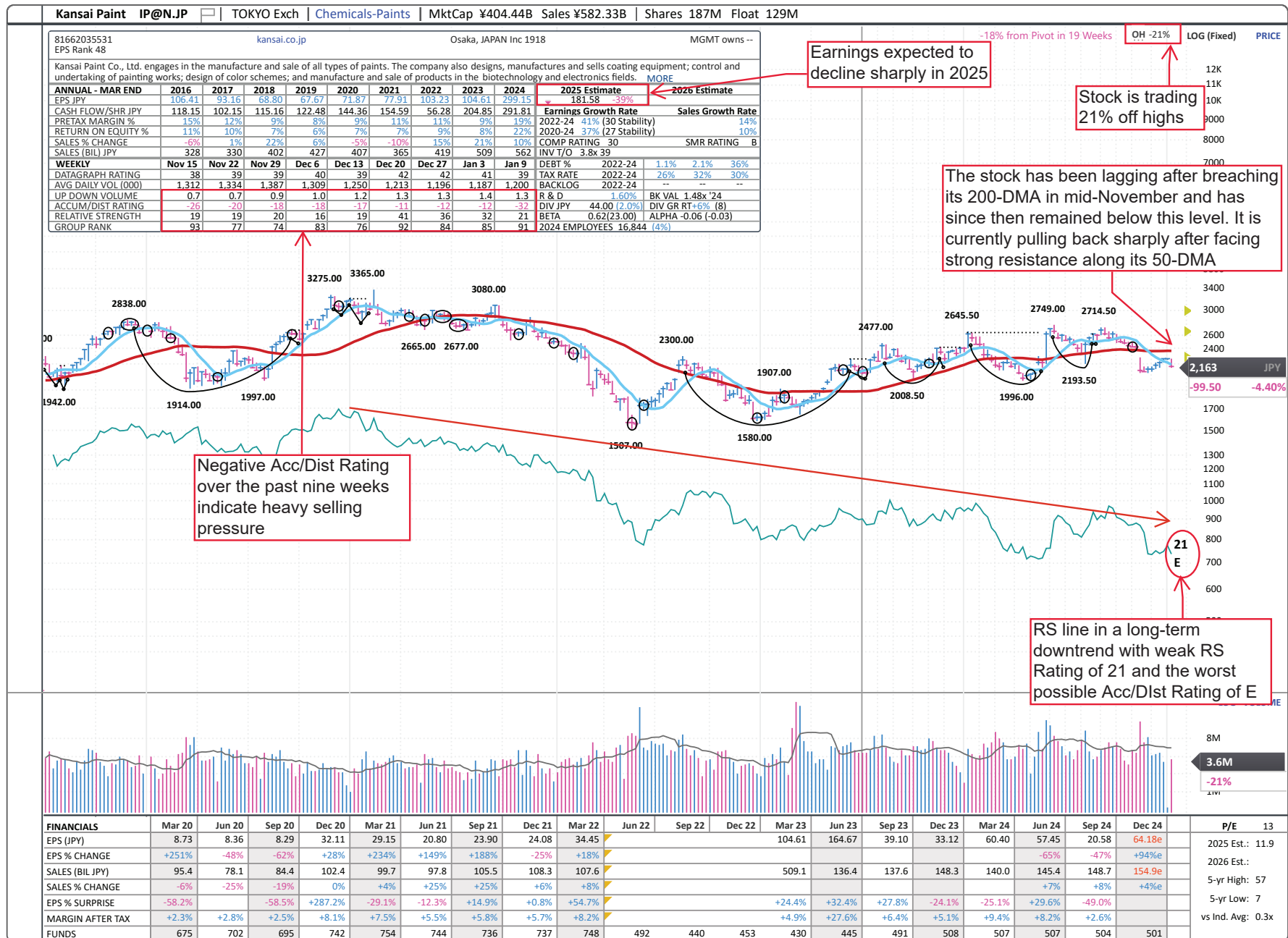
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
NTOR.JP	Nitori Holdings	Japan	Retail	Retail-Home Furnishings	13,371	76,772	7	56	36	C-
SGET.JP	Sangetsu	Japan	Retail	Retail-Home Furnishings	1,082	3,740	4	58	42	C-
RAKT.JP	Rakuten	Japan	Retail	Retail-Internet	12,755	1,43,204	3	18	83	B-
COLO.JP	Colowide	Japan	Retail	Retail-Restaurants	1,122	5,232	4	7	21	D+
TRDL.JP	Toridoll Holdings	Japan	Retail	Retail-Restaurants	2,061	10,117	3	13	36	C
ICHB.JP	Ichibanya	Japan	Retail	Retail-Restaurants	1,000	1,455	4	60	29	D
MCJP.JP	Mcdonald's	Japan	Retail	Retail-Restaurants	4,930	22,241	3	79	24	D-
SAIZ.JP	Saizeriya	Japan	Retail	Retail-Restaurants	1,644	11,567	3	92	29	C-
YDAC.JP	Yoshinoya Holdings	Japan	Retail	Retail-Restaurants	1,226	4,851	3	36	49	D-
KBUS.JP	Kobe Bussan	Japan	Retail	Retail-Super/Mini Mkts	5,742	32,619	5	67	14	D-
YAOK.JP	Yaoko	Japan	Retail	Retail-Super/Mini Mkts	2,424	2,549	5	60	67	D
KOME.JP	Komeri	Japan	Retail	Retail/Whlsle-Bldg Prds	1,093	1,439	7	46	29	D-
CW@N.JP	Citizen Watch	Japan	Retail	Retail/Whlsle-Jewelry	1,429	4,648	3	76	36	C
KOUH.JP	Mitsubishi Shokuhin	Japan	Retail	Wholesale-Food	1,322	2,145	3	81	32	D
JT@N.JP	Aeon	Japan	Retail	Wholesale-Food	19,447	41,146	4	6	67	C
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	26,059	65,729	6	70	29	C+
OBIC.JP	Obic	Japan	Technology	Computer-Tech Services	14,381	24,520	4	55	49	E
NTT.JP	Nippon Telg. & Tel.	Japan	Technology	Telecom Svcs-Integrated	89,092	1,40,789	5	57	45	C-
SGHS.JP	Sg Holdings Co	Japan	Transportation	Transport-Air Freight	6,015	11,963	4	52	24	D
ANAW.JP	Ana Holdings	Japan	Transportation	Transportation-Airline	8,604	26,474	3	16	36	C-
EAJR.JP	East Japan Railway	Japan	Transportation	Transportation-Rail	19,398	48,487	4	31	39	D-
CU@N.JP	Chugoku Elec.Power	Japan	Utility	Utility-Electric Power	2,156	13,608	6	8	13	D-
CL@N.JP	Chubu Elec.Power	Japan	Utility	Utility-Electric Power	7,755	25,243	6	8	21	D
UL@N.JP	Tohoku Electric Pwr.	Japan	Utility	Utility-Electric Power	3,589	20,272	7	11	21	D-
AKZA.NL	Akzo Nobel	Netherlands	Basic Material	Chemicals-Paints	10,143	22,358	4	46	9	D+
IMCD.NL	Imcd Group	Netherlands	Basic Material	Chemicals-Specialty	8,337	12,055	4	60	11	C-
MT.NL	Arcelormittal	Netherlands	Basic Material	Steel-Producers	18,651	48,690	4	10	10	D-
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	40,239	47,949	4	18	4	D-
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	17,080	10,594	4	17	4	C
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	25,829	41,513	6	64	8	E
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	20,348	14,105	5	99	11	D-
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	23,948	45,934	4	27	45	C+
PROS.NL	Prosus N	Netherlands	Technology	Internet-Content	88,383	1,10,207	3	89	55	E
KPN.NL	Kpn Kon	Netherlands	Technology	Telecom Svcs-Integrated	14,102	25,602	4	52	31	D
YARA.NO	Yara International	Norway	Basic Material	Chemicals-Agricultural	6,885	12,980	4	27	40	D+
NHY.NO	Norsk Hydro	Norway	Capital Equipment	Metal Proc & Fabrication	11,083	22,769	4	46	42	D-
GES.PT	Galp Energia Sgps B	Portugal	Energy	Oil&Gas-Refining/Mktg	11,555	18,459	4	69	46	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,738	15,846	4	83	14	D
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,399	4,875	3	61	22	D
UL@V.SG	Uol Group	Singapore	Financial	Real Estate Dvlpmt/Ops	3,159	2,875	4	62	22	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	20,980	31,838	5	28	14	D-
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	9,187	15,860	4	38	56	D
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	7,994	17,502	3	62	49	D
SKTF.SE	Beijer Ref B	Sweden	Capital Equipment	Electrical-Power/Equipmt	6,751	10,617	2	83	64	C
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	14,100	15,059	5	64	47	D
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	53,138	61,775	6	84	49	C-
SAND.SE	Sandvik	Sweden	Capital Equipment	Machinery-Gen Industrial	23,135	32,673	5	63	49	D-
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	21,790	18,579	6	84	55	D-
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	2,187	16,867	3	24	44	B
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,470	3,782	7	19	37	D-
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,139	2,267	4	88	41	D+
ATRJ.SE	Atrium Ljungberg B	Sweden	Financial	Real Estate Dvlpmt/Ops	2,210	1,303	5	30	35	D-
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmt/Ops	2,344	4,848	4	88	32	C-
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,123	12,919	6	43	32	E
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,118	10,010	3	76	47	C
NP3.SE	Np3 Fastigheter	Sweden	Financial	Real Estate Dvlpmt/Ops	1,257	1,652	6	92	49	C
GINN.SE	Gefinge B	Sweden	Health Care	Medical-Systems/Equip	4,235	15,793	4	54	41	C
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	18,687	36,085	6	51	37	D+
AXFO.SE	Axfood	Sweden	Retail	Retail-Super/Mini Mkts	4,532	7,942	4	64	30	D
BILI.SE	Bilia A	Sweden	Retail	Retail/Whlsle-Automobile	1,007	1,058	3	35	49	D-
SIKA.CH	Sika	Switzerland	Basic Material	Chemicals-Specialty	38,483	71,631	6	95	7	E
GEBN.CH	Geberit 'R'	Switzerland	Consumer Cyclical	Bldg-Constr Prds/Misc	19,570	37,520	5	46	18	E
LISP.CH	Choc.Lindt & Spruengli Par	Switzerland	Consumer Staple	Food-Confectionery	10,972	23,968	4	84	14	E
BARN.CH	Barry Callebaut	Switzerland	Consumer Staple	Food-Confectionery	6,868	13,565	6	19	3	E
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,17,090	3,38,143	5	41	6	E
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,06,173	2,36,554	5	30	64	D+
NOVN.CH	Novartis 'R'	Switzerland	Health Care	Medical-Diversified	2,19,017	2,89,307	8	92	16	E
UHRN.CH	The Swatch Group	Switzerland	Retail	Retail/Whlsle-Jewelry	4,075	7,922	5	27	5	C-
UHR.CH	The Swatch Group	Switzerland	Retail	Retail/Whlsle-Jewelry	5,165	32,368	4	28	6	D-
SCMN.CH	Swisscom 'R'	Switzerland	Technology	Telecom Svcs-Integrated	28,934	41,162	6	43	14	E
JMAT.GB	Johnson Matthey	United Kingdom	Basic Material	Chemicals-Specialty	2,782	13,203	4	90	11	D
GLEN.GB	Glencore	United Kingdom	Basic Material	Mining-Metal Ores	54,807	1,50,245	3	13	10	D
BA.GB	Bae Systems	United Kingdom	Capital Equipment	Aerospace/Defense	44,220	88,417	5	61	22	D-
WPP.GB	Wpp	United Kingdom	Capital Equipment	Comml Svcs-Advertising	9,957	26,585	3	68	38	E

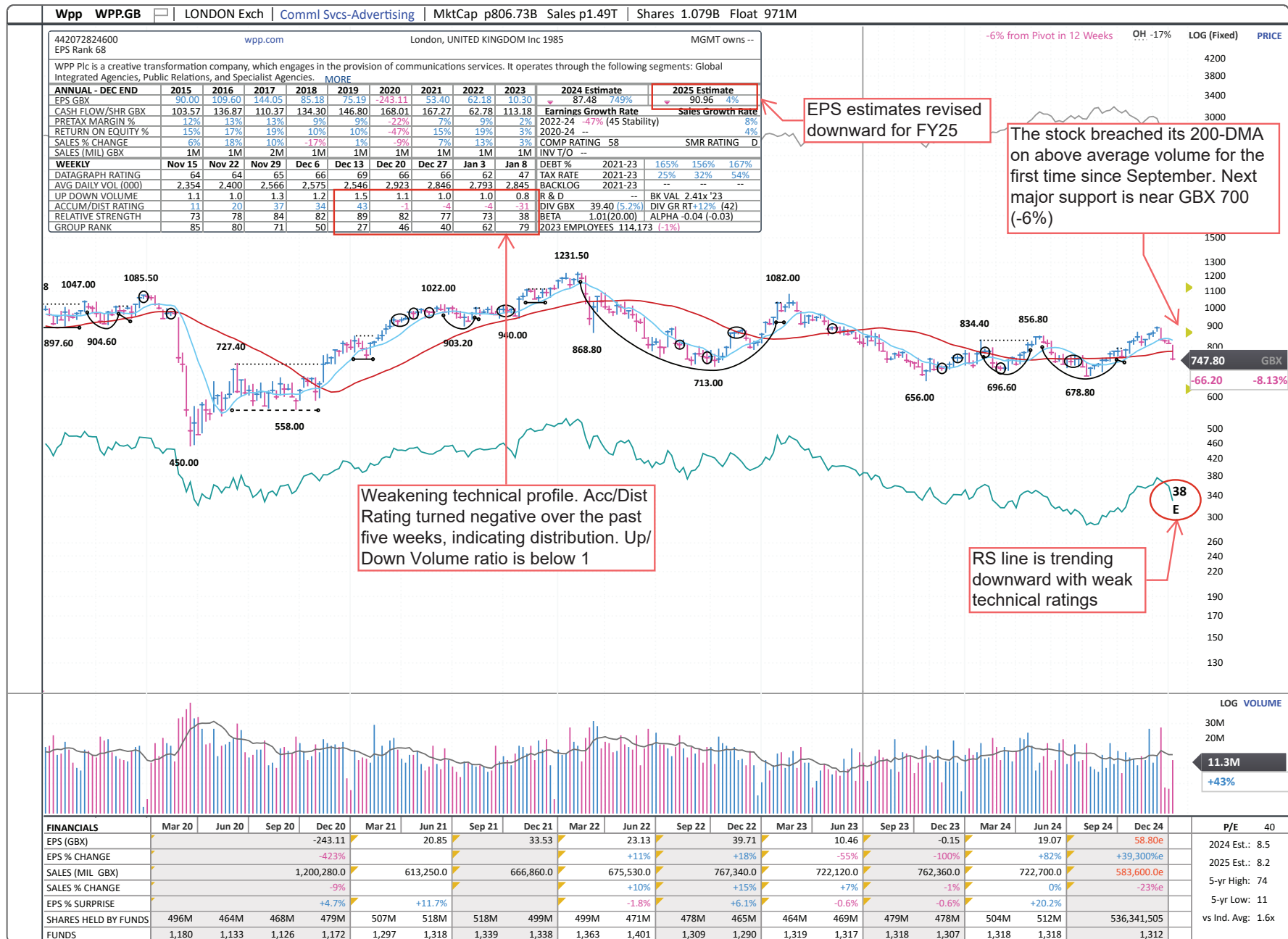
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AHT.GB	Ashtead Group	United Kingdom	Capital Equipment	Comml Svcs-Leasing	26,687	62,496	6	65	18	D-
INF.GB	Informa	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	12,912	28,390	7	21	26	E
BNZL.GB	Bunzl	United Kingdom	Capital Equipment	Containers/Packaging	13,309	32,103	3	53	51	D+
MNDI.GB	Mondi	United Kingdom	Capital Equipment	Containers/Packaging	6,336	18,445	4	31	9	C
ABF.GB	Associated Brit.Foods	United Kingdom	Capital Equipment	Diversified Operations	18,045	29,454	6	96	12	E
BTRW.GB	Barratt Redrow	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	7,141	24,265	5	23	11	D+
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	5,130	10,609	6	64	14	D-
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,326	32,270	4	26	18	C
DCC.GB	Dcc	United Kingdom	Energy	Oil&Gas-Refining/Mktg	6,303	21,664	5	84	26	D-
CBKD.GB	Coml.Intl.Bank Gdr (Lon)	United Kingdom	Financial	Banks-Money Center	4,419	1,629	5	99	23	D
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	38,505	3,047	8	94	16	E
SBID.GB	State Bk.Of India Gdr (Reg S) (Lon)	United Kingdom	Financial	Banks-Money Center	80,054	1,203	5	95	38	D
JTC.GB	Jtc Plc	United Kingdom	Financial	Finance-Investment Mgmt	1,958	3,581	3	90	46	D
EXP.N.GB	Experian	United Kingdom	Financial	Financial Svcs-Specialty	39,233	96,073	4	64	33	C
HSX.GB	Hiscox (Di)	United Kingdom	Financial	Insurance-Prop/Cas/Titl	4,578	11,946	4	92	26	D+
SRE.GB	Sirius Real Estate	United Kingdom	Financial	Real Estate Dvlpmt/Ops	1,366	4,112	5	67	8	D-
SVS.GB	Savills	United Kingdom	Financial	Real Estate Dvlpmt/Ops	1,747	2,772	6	85	16	D-
SHC.GB	Shaftesbury Capital	United Kingdom	Financial	Real Estate Dvlpmt/Ops	2,891	4,323	5	14	13	E
GSK.GB	Gsk	United Kingdom	Health Care	Medical-Diversified	69,580	1,43,214	4	28	16	D-
SN.GB	Smith & Nephew	United Kingdom	Health Care	Medical-Products	10,658	33,944	4	65	20	D
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	5,687	17,683	5	94	19	D
ROO.GB	Deliveroo plc	United Kingdom	Retail	Retail-Internet	2,465	6,661	3	69	20	E
GRG.GB	Greggs	United Kingdom	Retail	Retail-Restaurants	3,314	7,466	5	65	22	D-
DOM.GB	Domino's Pizza Group	United Kingdom	Retail	Retail-Restaurants	1,388	3,354	4	53	16	D-
MAB.GB	Mitchells & Butlers	United Kingdom	Retail	Retail-Restaurants	1,729	1,371	6	81	14	D-
SMWH.GB	Wh Smith	United Kingdom	Retail	Retail-Specialty	1,842	3,858	5	41	14	E
INCH.GB	Inchcape	United Kingdom	Retail	Retail/Whlsle-Automobile	3,666	7,111	5	68	51	D-
GFTU.GB	Grafton Group Uts.	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	2,132	3,910	5	48	16	D
KGF.GB	Kingfisher	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	5,266	16,827	6	83	15	C
FERG.GB	Ferguson Enterprises	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	34,427	16,999	5	62	18	D
TPK.GB	Travis Perkins	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	1,748	4,476	6	15	10	E
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,650	24,642	3	94	51	D-
SSE.GB	Sse	United Kingdom	Utility	Utility-Electric Power	21,411	58,326	8	67	15	E
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	8,830	20,117	4	83	22	D-
UU.GB	United Utilities Group	United Kingdom	Utility	Utility-Water Supply	8,199	17,594	3	27	22	E

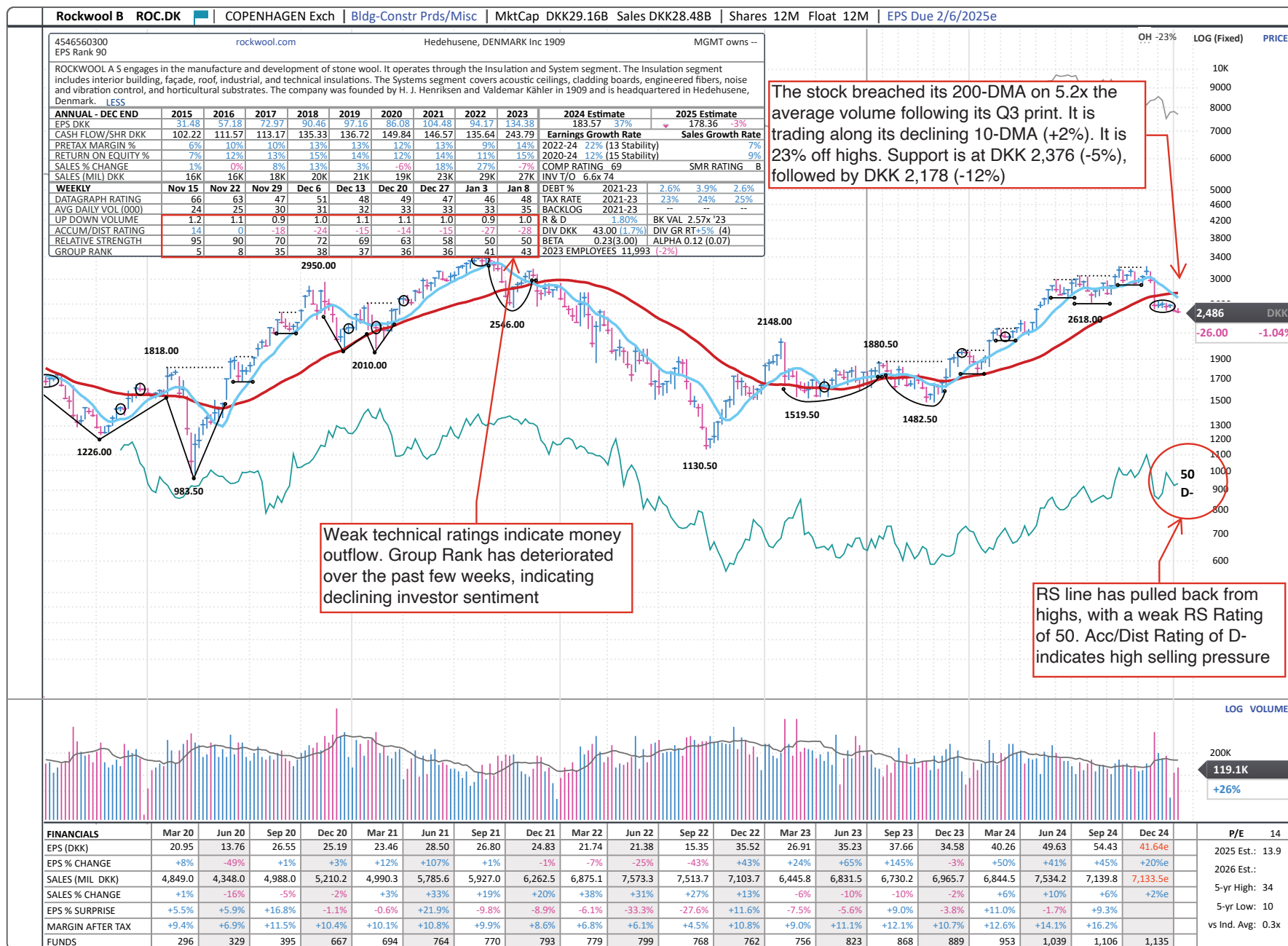
Developed — Basic Material — Highlighted Laggard



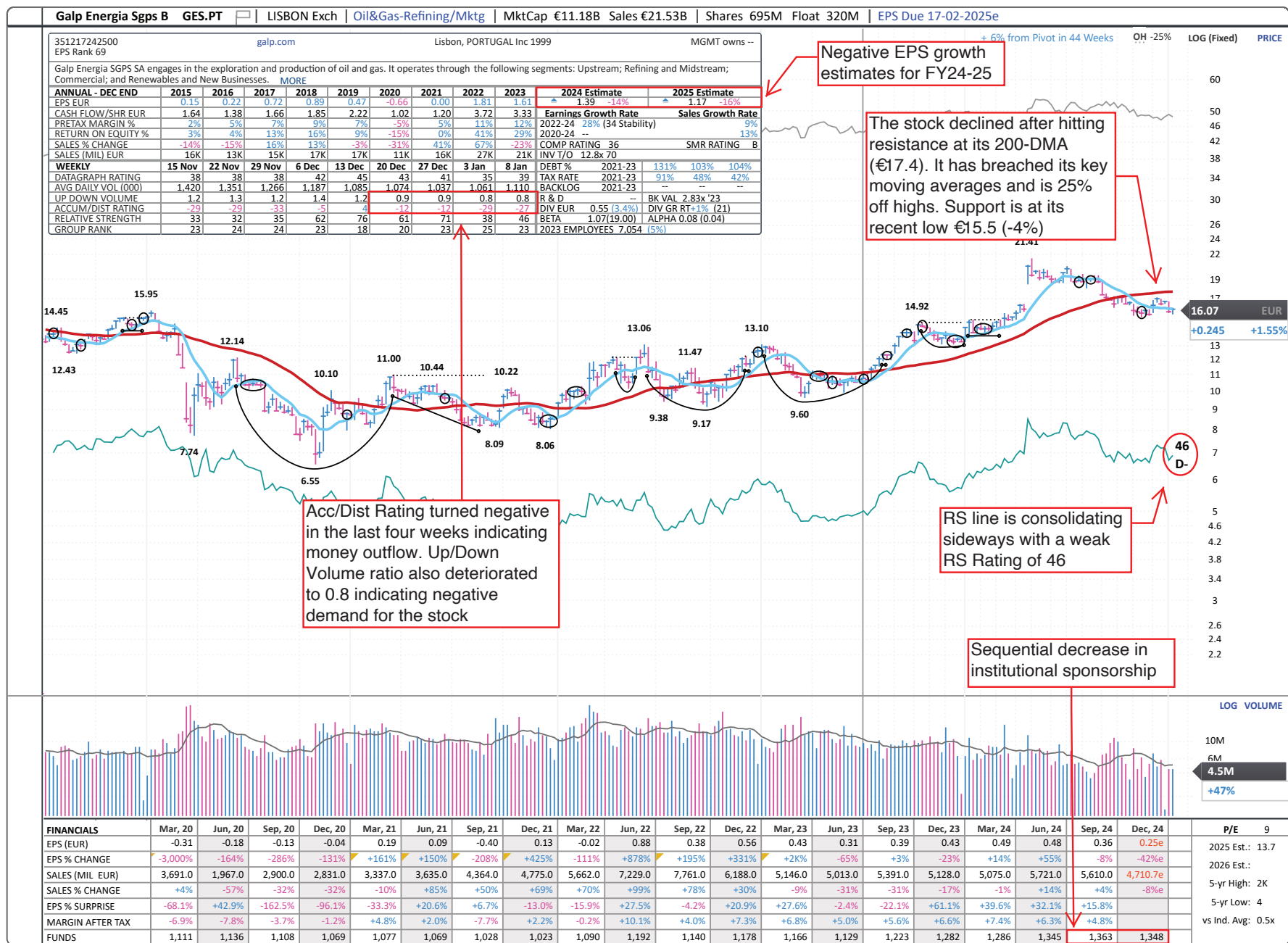
Developed — Consumer Cyclical — Highlighted Laggard



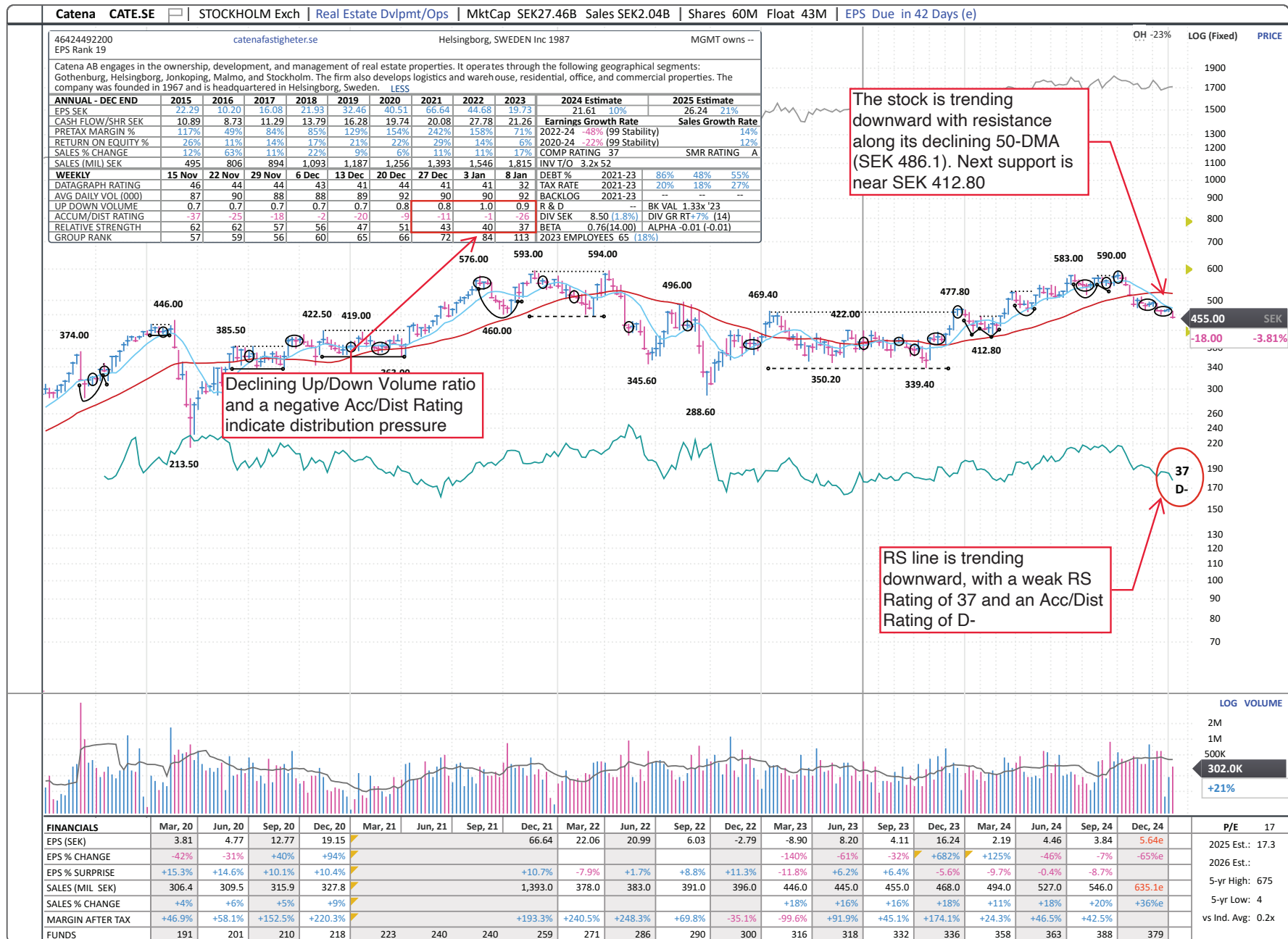
Developed — Consumer Cyclical — Highlighted Laggard



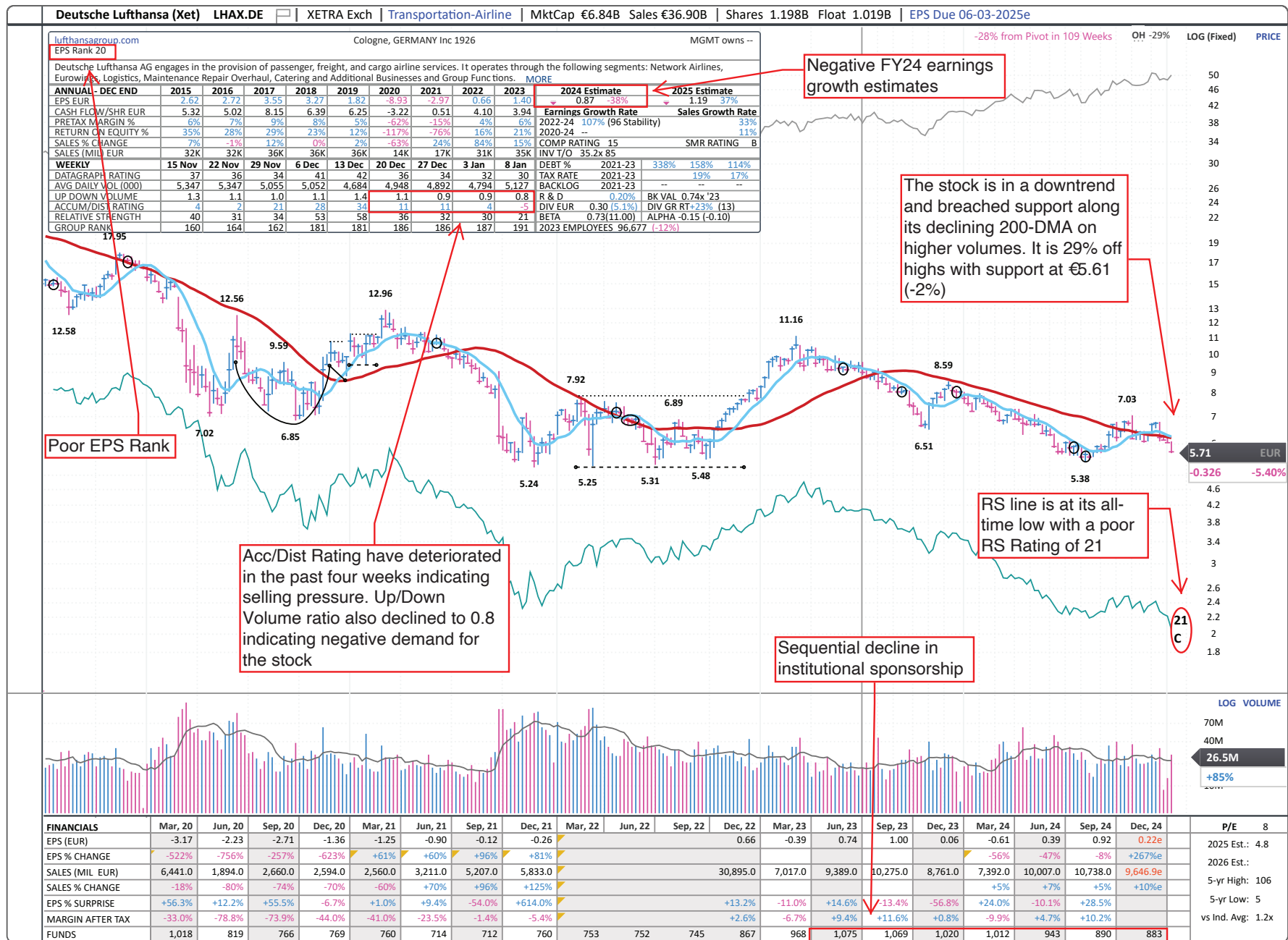
Developed — Energy — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Developed — Transportation — Highlighted Laggard



Emerging Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,042	15,272	5	58	37	D-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	29,494	68,414	6	56	32	E
IU3.BR	Itau Unibanco Holding On	Brazil	Financial	Banks-Money Center	22,283	2,662	6	86	38	C-
IU4.BR	Itau Unibanco Holding Pn	Brazil	Financial	Banks-Money Center	24,613	1,32,975	6	86	35	D
BPC.BR	Bco Btg Pactual Unt	Brazil	Financial	Finance-Invest Bnk/Bkrs	15,419	43,386	4	70	20	D-
KRI.BR	Kinea Renda Imobiliaria Fii	Brazil	Financial	Finance-Investment Mgmt	6,462	1,073	4		30	D+
BMF.BR	B3 Brasil Bolsa Balcao On	Brazil	Financial	Financial Svcs-Specialty	9,161	97,277	4	80	32	D+
HAP.BR	Hapvida Partp.E Invms.On	Brazil	Health Care	Medical-Hospitals	2,904	37,643	5	12	3	D
RD2.BR	Rede Dor Sao Luiz On	Brazil	Health Care	Medical-Hospitals	9,894	27,077	6	83	37	D
LE3.BR	Lojas Renner On	Brazil	Retail	Retail-Apparel/Shoes/Acc	2,235	38,986	5	72	43	B-
DR3.BR	Raia Drogasil On	Brazil	Retail	Retail-Drug Stores	5,950	28,094	6	82	18	C+
PI2.BR	Pdd Holding Bdr	Brazil	Retail	Retail-Internet	1,40,623	179	5		24	E
TCS.BR	Tim On	Brazil	Technology	Telecom Svcs-Wireless	5,781	20,331	3	53	24	D-
P3M.BR	Rumo On	Brazil	Transportation	Transportation-Logistics	5,472	41,898	6	26	24	D-
EL6.BR	Centrais Eletr Bras- Eletrobras Pn B	Brazil	Utility	Utility-Electric Power	1,740	10,332	4	57	25	C-
MPX.BR	Eneva On	Brazil	Utility	Utility-Electric Power	3,354	18,049	7	67	15	C
PII.IN	Pi Industries	India	Basic Material	Chemicals-Agricultural	6,426	12,813	5	85	25	E
TIS.IN	Tata Steel	India	Basic Material	Steel-Producers	19,319	53,026	5	58	17	E
JVS.IN	Jsw Steel	India	Basic Material	Steel-Producers	25,682	24,624	4	17	39	C
SIM.IN	Siemens	India	Capital Equipment	Diversified Operations	26,162	29,816	4	89	47	C
AB.IN	ABB India	India	Capital Equipment	Electrical-Power/Equipmt	16,459	29,294	6	90	32	C-
HDI.IN	Hindalco Industries	India	Capital Equipment	Metal Proc & Fabrication	15,304	38,981	5	89	24	E
KKM.IN	Cummins India (Nse)	India	Capital Equipment	Trucks & Parts-Hvy Duty	10,233	23,685	6	90	45	D+
GSI.IN	Grasim Industries	India	Consumer Cyclical	Bldg-Constr Prds/Misc	18,653	17,007	4	33	39	D+
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	9,656	34,908	7	59	15	D-
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	13,082	18,729	4	87	41	C+
IR1.IN	Indian Railway Catering And Tourism Corp	India	Consumer Cyclical	Leisure-Travel Booking	7,186	10,710	5	79	12	D+
TEA.IN	Tata Consumer Products	India	Consumer Staple	Beverages-Non-Alcoholic	11,101	17,307	6	60	19	C
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	10,623	15,280	5	47	29	D-
GCD.IN	Godrej Csm.Products(Nse)	India	Consumer Staple	Cosmetics/Personal Care	13,801	22,551	8	45	25	C+
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	65,819	43,424	6	51	30	D+
FEC.IN	Fsn E-Commerce Ventures	India	Consumer Staple	Cosmetics/Personal Care	5,655	16,268	7	77	25	B
BRI.IN	Britannia Inds.	India	Consumer Staple	Food-Grain & Related	13,658	22,423	8	54	22	D
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,972	22,566	5	55	21	E

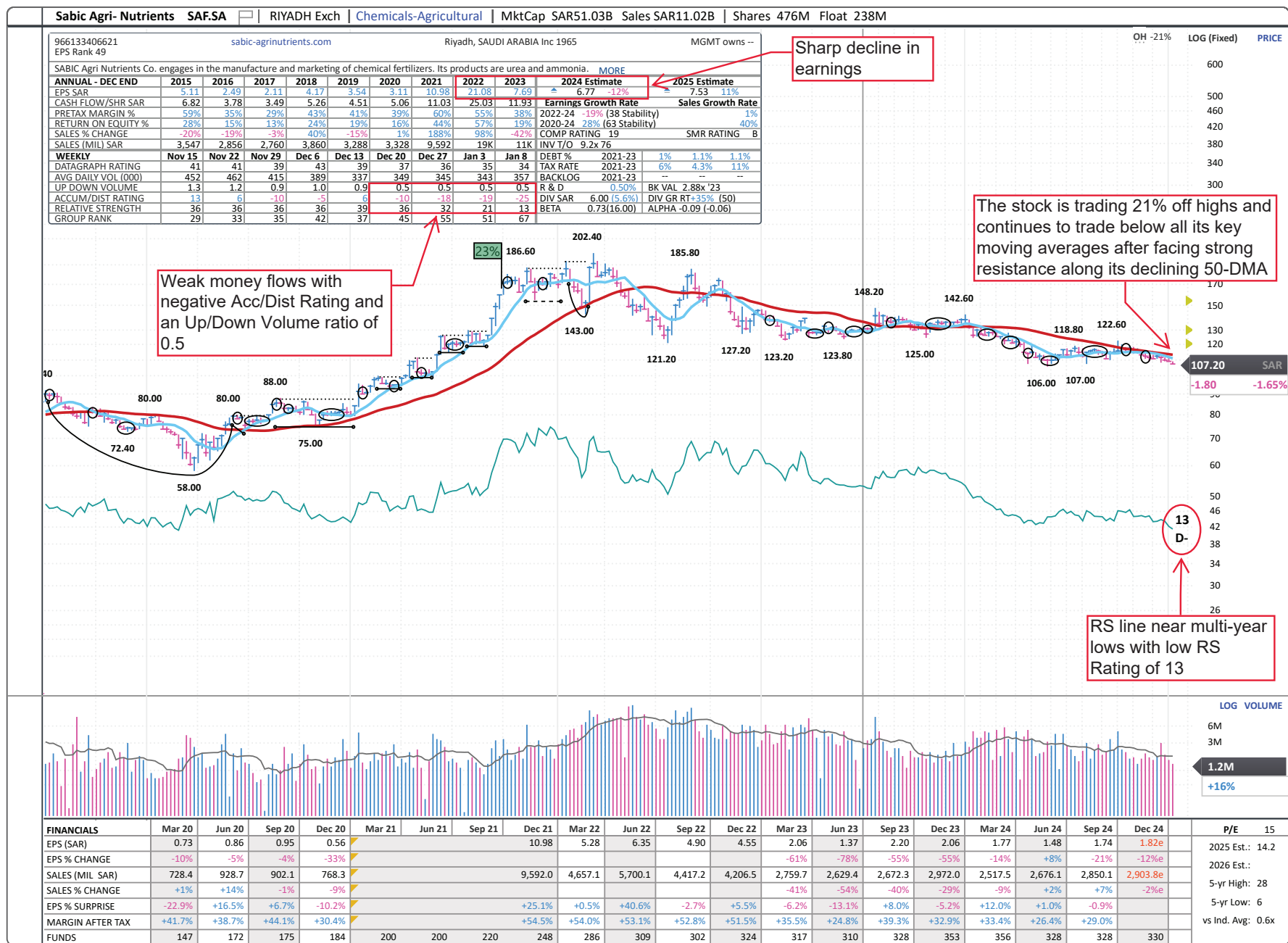
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
REL.IN	Reliance Industries	India	Energy	Oil&Gas-Integrated	1,99,804	2,09,485	6	53	24	C+
KOK.IN	Kotak Mahindra Bank(Nse)	India	Financial	Banks-Money Center	41,027	76,293	4	87	37	D+
SBK.IN	State Bank Of India	India	Financial	Banks-Money Center	80,297	1,15,357	5	88	45	D+
ASF.IN	Au Small Finance Bank	India	Financial	Banks-Money Center	4,919	15,819	3	82	15	D+
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	38,820	1,02,096	5	85	30	D
LFH.IN	L&T Finance Ltd	India	Financial	Finance-Consumer Loans	4,173	11,929	5	61	16	C+
VFC.IN	Aavas Financiers	India	Financial	Finance-Consumer Loans	1,552	2,571	5	55	43	C
MFS.IN	Maha.& Maha.Finl.Svs.	India	Financial	Finance-Consumer Loans	4,015	5,126	5	84	37	C
AV2.IN	Aptus Value Housing Finance India	India	Financial	Finance-Consumer Loans	1,697	3,061	6	90	16	C+
CAF.IN	Canfin Homes	India	Financial	Finance-Consumer Loans	1,096	5,542	6	82	16	D
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,741	10,441	6	55	27	E
AN8.IN	Anand Rathie Wealth	India	Financial	Finance-Investment Mgmt	1,857	2,295	4	93	49	D
AYF.IN	Aditya Birla Capital	India	Financial	Insurance-Brokers	5,441	9,702	6	88	19	D-
SBIL.IN	Sbi Life Insurance Co	India	Financial	Insurance-Life	17,107	32,254	6	82	29	C
HDS.IN	Hdfc Life Insurance Co	India	Financial	Insurance-Life	15,519	25,076	5	60	30	E
CPL.IN	Cipla	India	Health Care	Medical-Generic Drugs	14,086	43,252	7	82	41	D
MAR.IN	Indiamart InterMesh	India	Retail	Retail-Internet	1,610	6,805	3	88	15	C+
AS.IN	Avenue Supermarts	India	Retail	Retail-Super/Mini Mkts	29,177	38,691	7	78	17	C-
TAL.IN	Tata Elxsi (Nse)	India	Technology	Computer Sftwr-Desktop	4,704	14,406	5	81	15	C
TNW.IN	Tejas Networks	India	Technology	Computer-Networking	2,352	14,922	4	65	59	C
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,73,428	1,02,570	5	62	47	D-
VGA.IN	Interglobe Aviation	India	Transportation	Transportation-Airline	19,215	47,659	5	12	53	D+
JEY.IN	Jsw Energy	India	Utility	Utility-Electric Power	11,796	22,009	5	73	27	C
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	36,814	52,506	6	71	21	E
BCA.ID	Bank Central Asia	Indonesia	Financial	Banks-Money Center	73,203	42,737	6	87	48	E
JMP.ID	Jasa Marga	Indonesia	Financial	Real Estate Dvlpmnt/Ops	1,980	1,107	4	71	30	D+
AMT.ID	Sumber Alfaria Trijaya	Indonesia	Retail	Retail-Super/Mini Mkts	7,414	4,161	5	90	52	D
413.KW	Mabaneer	Kuwait	Financial	Real Estate Dvlpmnt/Ops	3,506	3,582	6	43	13	E
MRDI.MY	Mr Diy Group M Bhd	Malaysia	Retail	Retail-Department Stores	3,796	3,989	4	79	66	C-
GME.MX	Grupo Mexico 'B'	Mexico	Basic Material	Mining-Metal Ores	39,168	22,063	7	85	29	D+
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	18,178	21,623	4	81	12	C+
AUS.MX	Grupo Aeroportuario Del Sureste 'B'	Mexico	Financial	Real Estate Dvlpmnt/Ops	7,287	12,486	3	95	44	C-
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	48,059	64,156	5	60	15	D+
AVL.MX	America Movil B	Mexico	Technology	Telecom Svcs-Wireless	42,753	44,283	4	41	17	D-
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmnt/Ops	6,422	2,520	3	78	29	C+
LPP.PL	Lpp	Poland	Retail	Retail-Apparel/Shoes/Acc	6,985	16,990	2	91	63	C-
SAF.SA	Sabici Agri- Nutrients	Saudi Arabia	Basic Material	Chemicals-Agricultural	13,591	10,214	4	49	13	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	53,132	28,456	4	66	9	E
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	6,743	5,319	5	87	19	D+
CCC.SA	Saudi Chemical	Saudi Arabia	Retail	Retail-Drug Stores	2,091	6,675	3	98	80	C
AL2.SA	Almunajem Foods	Saudi Arabia	Retail	Wholesale-Food	1,515	4,862	5	50	28	C
AOM.SA	Abdullah Al Othaim Mkts.	Saudi Arabia	Retail	Wholesale-Food	2,445	3,133	5	41	8	E
ICF.SA	Acwa Power	Saudi Arabia	Utility	Utility-Electric Power	78,391	19,577	5	55	68	D-
GFIJ.ZA	Gold Fields	South Africa	Basic Material	Mining-Gold/Silver/Gems	12,894	31,140	4	54	17	D+
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,758	10,253	4	79	30	D
APNJ.ZA	Aspen Phmc. Hdg.	South Africa	Health Care	Medical-Generic Drugs	3,998	9,320	4	39	7	C-
WHLJ.ZA	Woolworths Hdg.	South Africa	Retail	Retail-Department Stores	3,186	9,651	3	35	20	D-
NPNJ.ZA	Naspers Limited N	South Africa	Technology	Internet-Content	34,849	87,209	2	88	37	E
HDE.KR	Hyundai Engr. & Con.	South Korea	Capital Equipment	Bldg-Heavy Construction	1,936	12,556	4	55	25	E
JHD.KR	Lg Electronics	South Korea	Consumer Cyclical	Hsehold-Appliances/Wares	9,649	23,387	5	48	41	C
STV.KR	St Pharm	South Korea	Health Care	Medical-Diversified	1,305	11,910	5	97	84	B-
HPM.KR	Hanmi Pharm	South Korea	Health Care	Medical-Generic Drugs	2,500	13,520	4	96	46	C
SZS.KR	Samsung Sds	South Korea	Technology	Computer-Tech Services	6,791	15,535	3	78	36	D+
KAW.KR	Korea Electric Power	South Korea	Utility	Utility-Electric Power	8,956	26,699	3	78	76	D-
CST.TW	China Steel	Taiwan	Basic Material	Steel-Producers	8,954	11,148	5	53	13	E
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,295	11,829	2	26	64	D-
TOY.TW	Tong Yang Ind.	Taiwan	Consumer Cyclical	Auto/Truck-Original Eqp	1,995	11,195	2	84	83	C+
CSI.TW	Cheng Shin Rub.Inds.	Taiwan	Consumer Cyclical	Auto/Truck-Tires & Misc	4,867	11,578	5	88	73	D
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	13,630	19,193	5	58	58	E
FMU.TW	Momo Com	Taiwan	Retail	Retail-Internet	2,615	3,979	3	78	26	C-
FMC.TW	Taiwan Familymart	Taiwan	Retail	Retail-Super/Mini Mkts	1,277	442	3	74	64	C
HOT.TW	Hotai Motor	Taiwan	Retail	Retail/Whlsle-Automobile	10,218	4,457	4	19	46	D-
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,249	11,940	8	67	44	E
LOT.TW	Lite-On Technology	Taiwan	Technology	Computer-Hardware/Perip	7,450	23,661	4	52	67	D+
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,616	18,777	7	61	55	D-
SYX.TW	Synnex Tech.Intl.	Taiwan	Technology	Computer-Hardware/Perip	3,650	12,223	4	72	64	C-
ECR.TW	Echem Solutions	Taiwan	Technology	Electronic-Parts	1,550	16,477	1	99	75	E
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	4,958	18,150	6	64	28	D
CHG.TW	Chunghwa Telecom	Taiwan	Technology	Telecom Svcs-Wireless	29,120	23,103	5	58	69	E
MAR.TW	Wisdom Marine Lines	Taiwan	Transportation	Transportation-Ship	1,426	12,216	5	95	58	C+
BDME.TH	Bangkok Dusit Med.Svs.	Thailand	Health Care	Medical-Hospitals	11,038	37,862	7	81	50	D
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,184	9,516	3	13	55	D+
CENT.TH	Central Plaza Hotel	Thailand	Retail	Retail-Restaurants	1,270	2,602	4	68	37	C
CPSE.TH	Cp All	Thailand	Retail	Retail-Super/Mini Mkts	14,558	46,841	6	84	68	C-

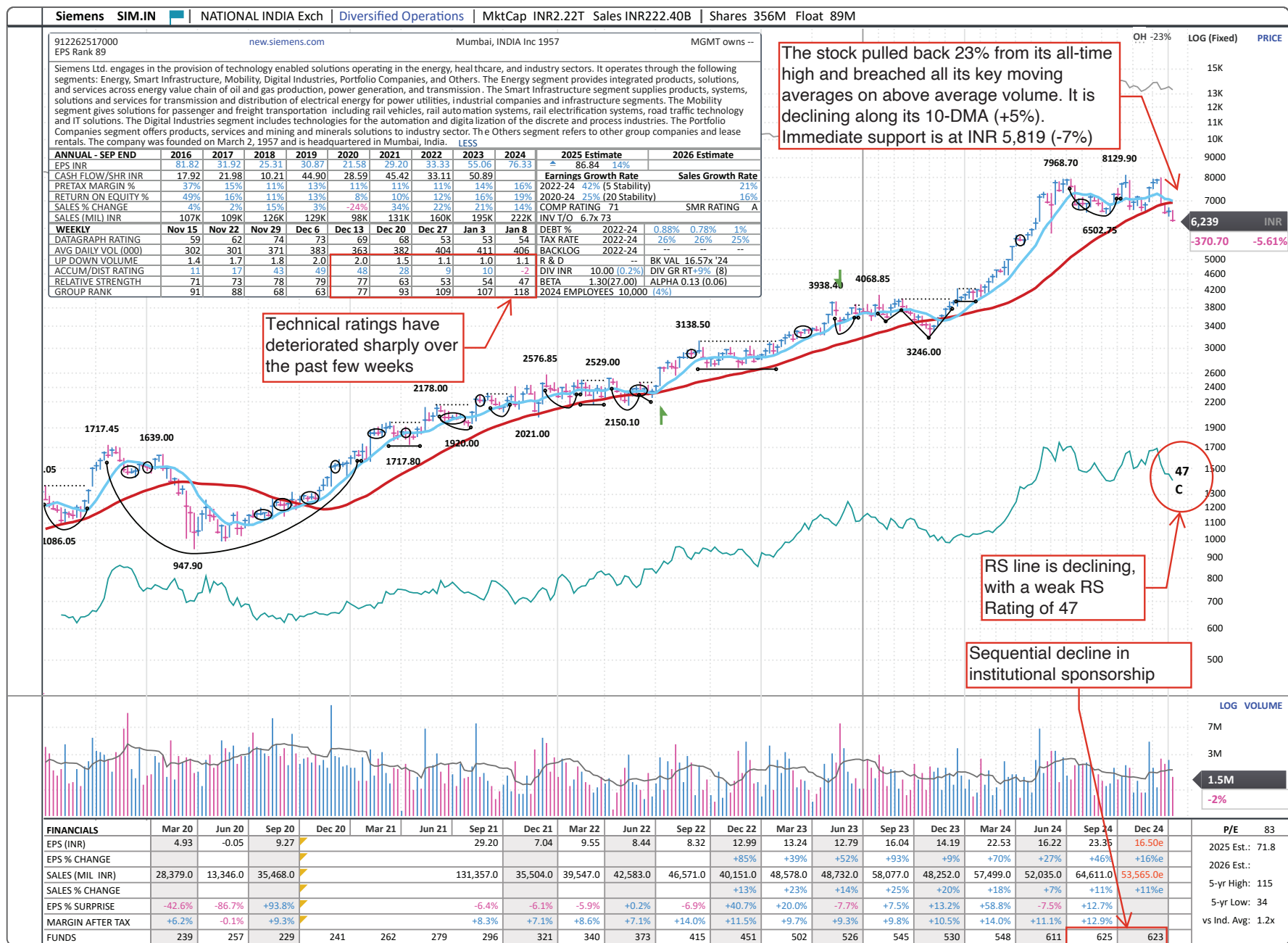
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
HPC.TH	Home Product Center	Thailand	Retail	Retail/Whlsle-Bldg Prds	3,616	7,310	3	64	60	B-
SGHX.TH	Siam Global House	Thailand	Retail	Retail/Whlsle-Bldg Prds	2,077	2,758	4	57	52	D-

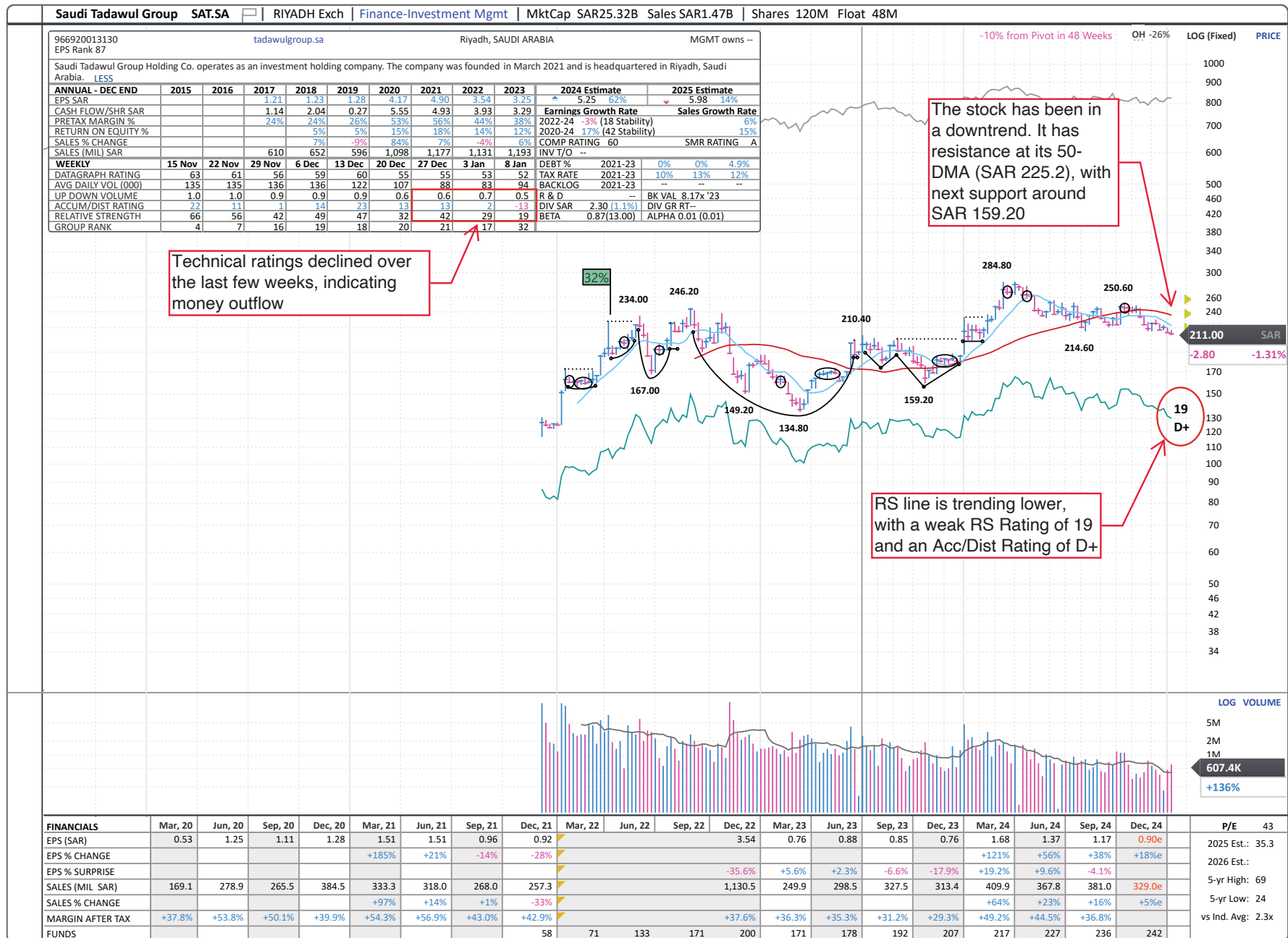
Emerging — Basic Material — Highlighted Laggard



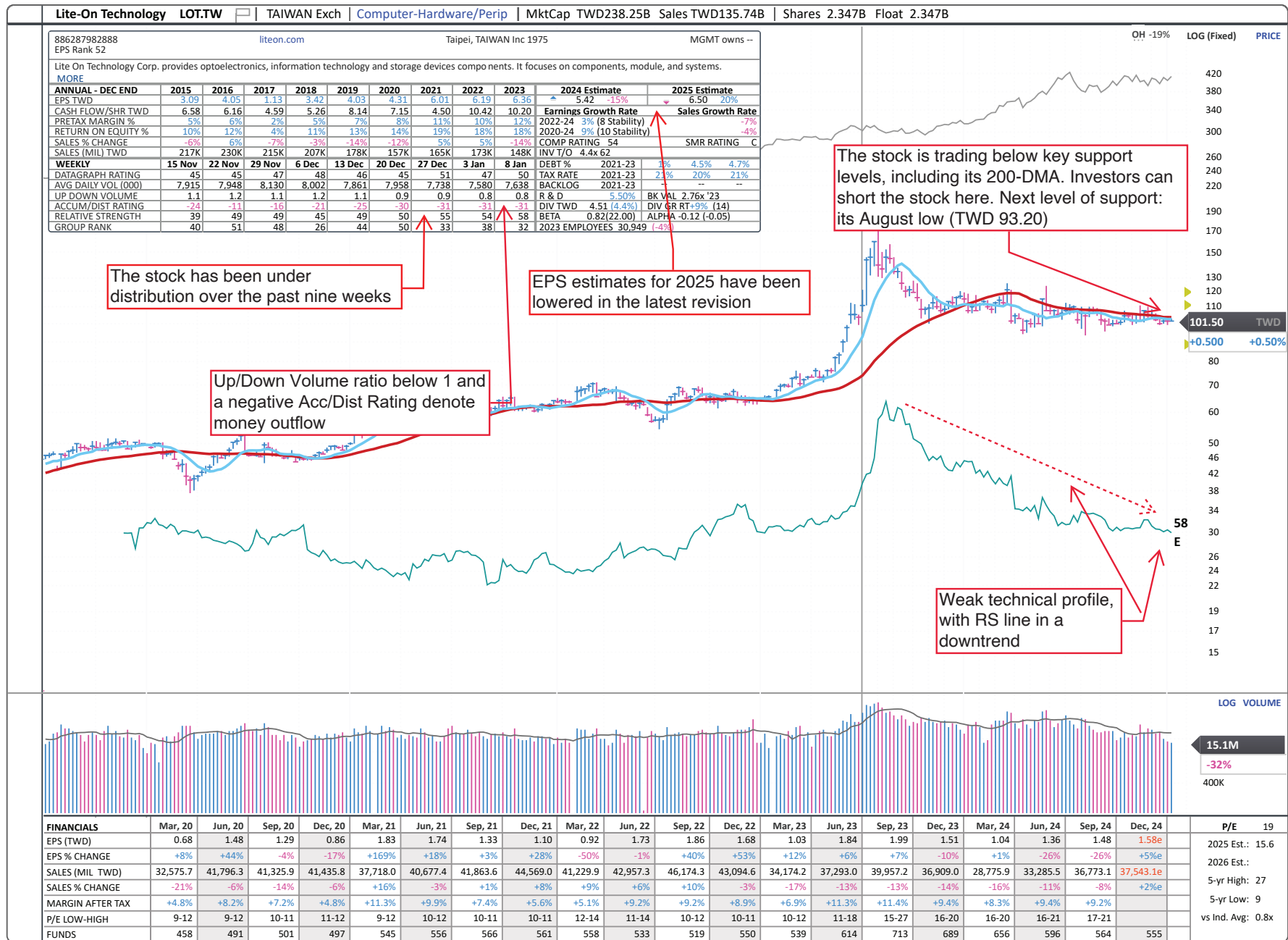
Emerging — Capital Equipment — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



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