**Novo Nordisk 'B' NON.DK** | COPENHAGEN Exch | Medical-Diversified | MktCap DKK2.10T Sales DKK270.58B | Shares 3.390B Float 3.390B | EPS Due in 27 Days (e)

4544448888 novonordisk.com Bagsværd, DENMARK Inc 1931 MGMT owns --

EPS Rank 82

Novo Nordisk A S is a global healthcare company, which engages in the discovery, development, manufacturing and marketing of pharmaceutical products. It operates through the Diabetes and Obesity Care, and Rare Disease segments. The Diabetes and Obesity Care segment includes diabetes, obesity, cardiovascular, and emerging therapy areas. The Rare Disease segment refers to rare blood disorders, rare endocrine disorders, and hormone replacement therapy. The company was founded by Harald Pedersen and Thorvald Pedersen in 1923 is headquartered in Bagsværd, Denmark. LESS

| ANNUAL - DEC END | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|
| EPS DKK | 6.78 | 7.50 | 7.71 | 7.98 | 8.20 | 9.03 | 10.40 | 12.26 | 18.67 |
| CASH FLOW/SHR DKK | 7.43 | 9.54 | 8.31 | 9.21 | 9.84 | 11.10 | 11.94 | 17.36 | 24.23 |
| PRETAX MARGIN % | 40% | 43% | 44% | 43% | 40% | 42% | 42% | 39% | 45% |
| RETURN ON EQUITY % | 80% | 82% | 80% | 76% | 71% | 70% | 71% | 72% | 88% |
| SALES % CHANGE | 22% | 4% | 0% | 0% | 9% | 4% | 11% | 26% | 31% |
| SALES (MIL) DKK | 108K | 112K | 112K | 112K | 122K | 127K | 141K | 177K | 232K |

| 2024 Estimate | | 2025 Estimate | |
|---|---|---|---|
| 22.74 | 22% | 27.88 | 23% |

| Earnings Growth Rate | Sales Growth Rate |
|---|---|
| 2022-24 32% (5 Stability) | 27% |
| 2020-24 22% (9 Stability) | 19% |

COMP RATING 56 SMR RATING A

INV T/O 1.4x 46

| WEEKLY | Nov 15 | Nov 22 | Nov 29 | Dec 6 | Dec 13 | Dec 20 | Dec 27 | Jan 3 | Jan 8 |
|---|---|---|---|---|---|---|---|---|---|
| DATAGRAPH RATING | 32 | 34 | 33 | 34 | 35 | 31 | 29 | 29 | 30 |
| AVG DAILY VOL (000) | 3,008 | 3,129 | 3,225 | 3,145 | 3,085 | 3,589 | 3,744 | 3,821 | 3,980 |
| UP DOWN VOLUME | 0.7 | 0.7 | 0.8 | 0.9 | 1.0 | 0.7 | 0.8 | 0.8 | 0.8 |
| ACCUM/DIST RATING | -24 | -14 | 0 | -2 | -6 | -19 | 2 | -5 | -5 |
| RELATIVE STRENGTH | 24 | 29 | 30 | 34 | 28 | 13 | 18 | 17 | 12 |
| GROUP RANK | 51 | 50 | 50 | 48 | 48 | 53 | 55 | 55 | 54 |

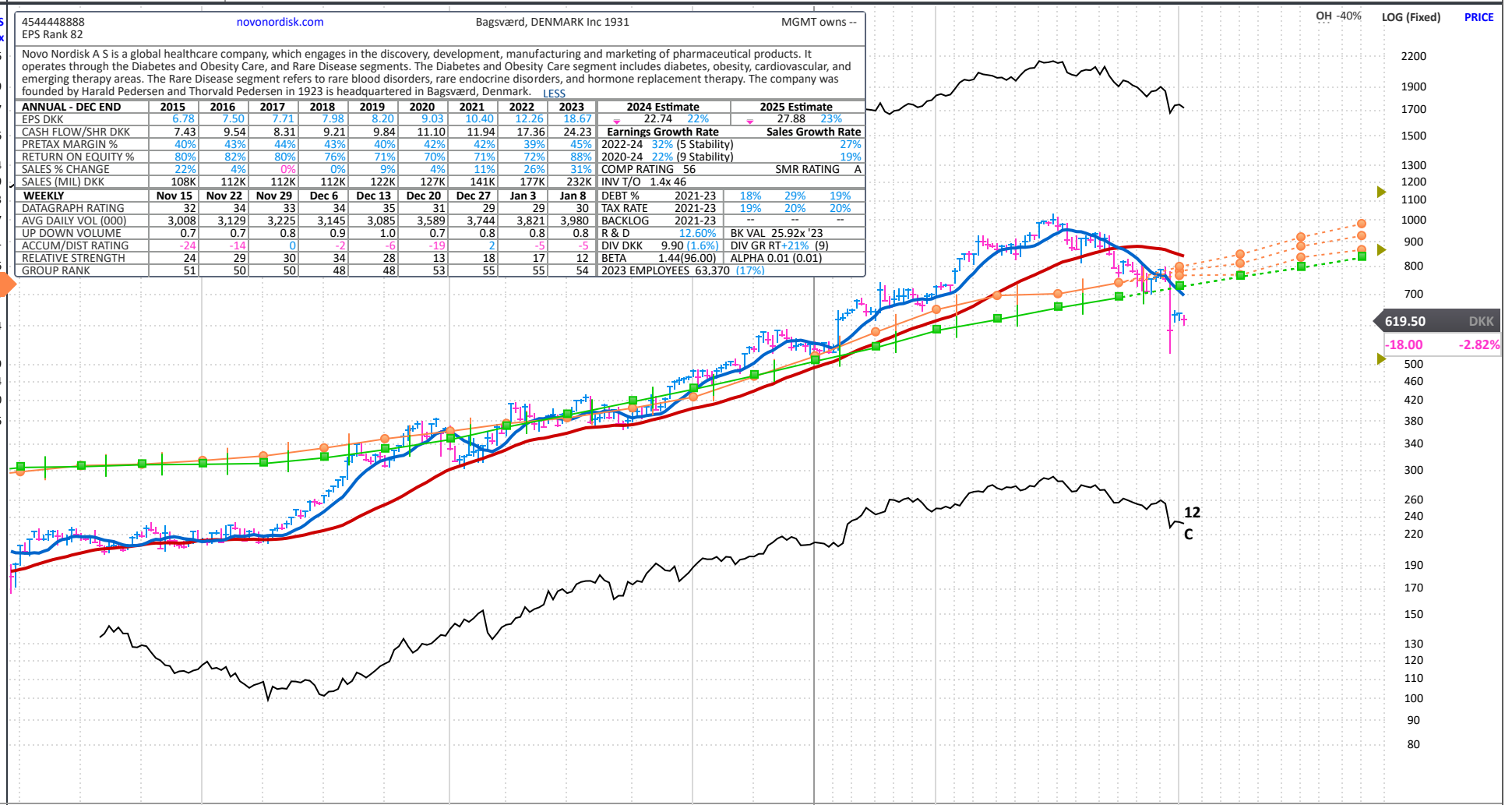
| | | | | |
|---|---|---|---|---|
| DEBT % | 2021-23 | 18% | 29% | 19% |
| TAX RATE | 2021-23 | 19% | 20% | 20% |
| BACKLOG | 2021-23 | -- | -- | -- |

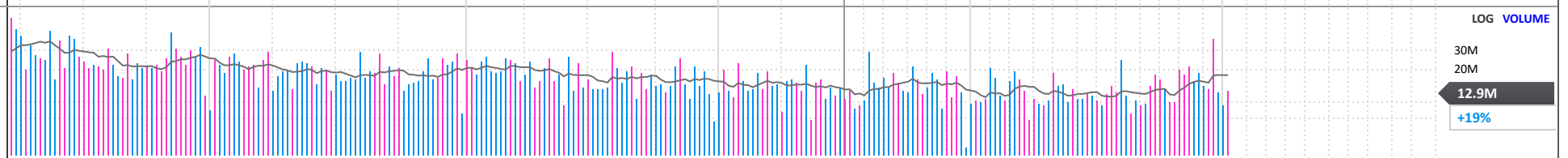
R & D 12.60% BK VAL 25.92x '23

DIV DKK 9.90 (1.6%) DIV GR RT+21% (9)

BETA 1.44(96.00) ALPHA 0.01 (0.01)

2023 EMPLOYEES 63,370 (17%)




| FINANCIALS | Dec 20 | Mar 21 | Jun 21 | Sep 21 | Dec 21 | Mar 22 | Jun 22 | Sep 22 | Dec 22 | Mar 23 | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24 | Sep 24 | Dec 24 | Mar 25 | Jun 25 | Sep 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EPS (DKK) | 2.01 | 2.73 | 2.63 | 2.64 | 2.38 | 3.12 | 2.93 | 3.18 | 3.02 | 4.40 | 4.33 | 5.02 | 4.92 | 5.70 | 4.50 | 6.13 | 6.15e | 6.53e | 6.51e | 7.45e |
| EPS % CHANGE | +9% | +8% | +16% | +19% | +18% | +14% | +11% | +20% | +27% | +41% | +48% | +58% | +63% | +30% | +4% | +22% | +25%e | +15%e | +45%e | +22%e |
| SALES (MIL DKK) | 32,138.0 | 33,804.0 | 33,041.0 | 35,622.0 | 38,333.0 | 42,031.0 | 41,265.0 | 45,566.0 | 48,092.0 | 53,367.0 | 54,300.0 | 58,731.0 | 65,863.0 | 65,349.0 | 68,060.0 | 71,311.0 | 80,100.4e | 79,465.7e | 81,245.3e | 86,920.5e |
| SALES % CHANGE | -1% | 0% | +10% | +15% | +19% | +24% | +25% | +28% | +25% | +27% | +32% | +29% | +37% | +22% | +25% | +21% | +22%e | +22%e | +19%e | +22%e |
| EPS % SURPRISE | +8.4% | +8.7% | +7.3% | +5.8% | +1.3% | +6.4% | -1.7% | +2.9% | +3.4% | +3.9% | -5.8% | +4.0% | +7.3% | +8.7% | -7.6% | +2.0% | | | | |
| FUNDS | 3,063 | 3,137 | 3,223 | 3,351 | 3,587 | 3,588 | 3,860 | 3,939 | 4,120 | 4,267 | 4,518 | 4,744 | 4,994 | 5,236 | 5,466 | 5,433 | 5,393 | | | |
| SHARES HELD BY FUNDS | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | 1B | | | |

| P/E | 29 |
|---|---|
| 2025 Est.: | 22.2 |
| 2026 Est.: | |
| 5-yr High: | 51 |
| 5-yr Low: | 19 |
| vs Ind. Avg: | 0.8x |

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