

European Weekly Summary

January 6, 2025

Key points:

- **Major European indices traded sideways last week, holding their recent support levels.** Norway outperformed significantly, driven by strong upside moves in the lagging oil and gas stocks, clearing above all key moving averages and trading 2% off its 52-week high. Finland, France, Ireland, Italy, Spain, Sweden, and Switzerland are facing stiff resistance at the 21-/50-DMA. Denmark has traded sideways after the December gap down and is 28% off highs. Portugal, the Netherlands, and the U.K. retook their 50-DMA last week and are trading slightly above the same. Austria, Belgium, and Germany continued to trade constructively and are 2–3% off their 52-week highs.
- **We are cautious on the European markets as half of the indices under our coverage are nearing crucial levels of resistance** with a low number of breakouts. Reduce exposure in ideas that are breaking below their support levels. Focus on O'Neil ideas that are within constructive geographies and emerging out from proper bases or holding their short-term support levels.
- **Sectors closed mixed last week**, with Energy (+5.3%) and Utility (+2.7%) gaining the most. Consumer Cyclical (-1.6%) underperformed the most. Basic Material, Consumer Staple, and Retail declined 0.4–0.7%, while the rest of the sectors gained 0.1–0.7%. On our rotation graph, sectoral performance was mixed. Energy, Utility, and Consumer Staple exhibited strong short-term positive momentum. Basic Material, Consumer Cyclical, and Transportation have been witnessing strengthening momentum over the last four weeks. Retail, Health Care, and Technology continue to exhibit negative short-term momentum. Financial and Capital Equipment remained in the best quadrant and are showing stalling action.
- **European Focus List Update:**
 - **Actionable names** include [Talanx Aktgsf \(TLXX.DE\)](#), [Relx \(REL.GB\)](#), and [Schneider Electric \(QT@F.FR\)](#).
 - **Addition:** None
 - **Removal:** None
- **Watch List:** [Marie \(MT.IT\)](#), [Belimo \(BEAN.CH\)](#), [Kardex \(Karn.CH\)](#), [Do Co \(DOC.AT\)](#), [Gtt \(GTT.FR\)](#), [Van Lanschot Kempen \(VLK.NL\)](#), and [Xvivo Perfusion \(XVIV.SE\)](#).

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European Weekly Summary

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Europe's main index faces resistance at the 50-DMA

- The Stoxx 600 gained ~20 bps last week and is facing heavy resistance at the 50-DMA. The index remained in a Rally Attempt. Immediate support is at the recent low of €49.
- Among the 16 indices we cover, three are in a Confirmed Uptrend, 12 in a Rally Attempt, and one (Germany) in an Uptrend Under Pressure.
- Last week, Denmark, Ireland, and Finland were upgraded to a Confirmed Uptrend.
- We are cautious on the European markets as half of the indices under our coverage are nearing crucial levels of resistance with a low number of breakouts. Reduce exposure in ideas that are breaking below their support levels. Focus on O'Neil ideas that are within constructive geographies and emerging out from proper bases or holding their short-term support levels.

Sector Rotation

- On our rotation graph, sectoral performance was mixed. Energy, Utility, and Consumer Staple exhibited strong short-term positive momentum. Basic Material, Consumer Cyclical, and Transportation have been witnessing strengthening momentum over the last four weeks.
- Retail, Health Care, and Technology continue to exhibit negative short-term momentum.
- Financial and Capital Equipment remained in the best quadrant and are showing stalling action.

European Focus List

- **Addition:** None
- **Removal:** None
- **Actionable names** include Talanx Aktgsf (TLXX.DE; TLX:GR), Relx (REL.GB; REL:LN), and Schneider Electric (QT@F.FR; SU:FP).

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Energy	5.3%	3.2%	1.4%	-4.5%	-11.6%	-7.7%
Utility	2.7%	-0.8%	1.7%	-1.7%	4.0%	0.3%
Financial	0.7%	-0.8%	2.7%	3.8%	7.4%	20.5%
Health Care	0.3%	-3.4%	-3.2%	-7.1%	-5.6%	4.0%
Transportation	0.2%	-1.3%	2.3%	6.2%	6.5%	5.4%
Capital Equipment	0.1%	-3.2%	-0.2%	2.1%	4.9%	28.0%
Technology	0.1%	-1.3%	3.6%	2.0%	-0.2%	21.3%
Basic Material	-0.4%	-4.2%	-5.3%	-8.1%	-7.6%	-1.9%
Retail	-0.5%	-5.4%	-1.5%	0.0%	8.0%	14.8%
Consumer Staple	-0.7%	-1.7%	-1.3%	-6.9%	-5.2%	-6.1%
Consumer Cyclical	-2.0%	-1.9%	2.6%	-1.6%	-4.2%	3.4%

Source: William O'Neil + Co.

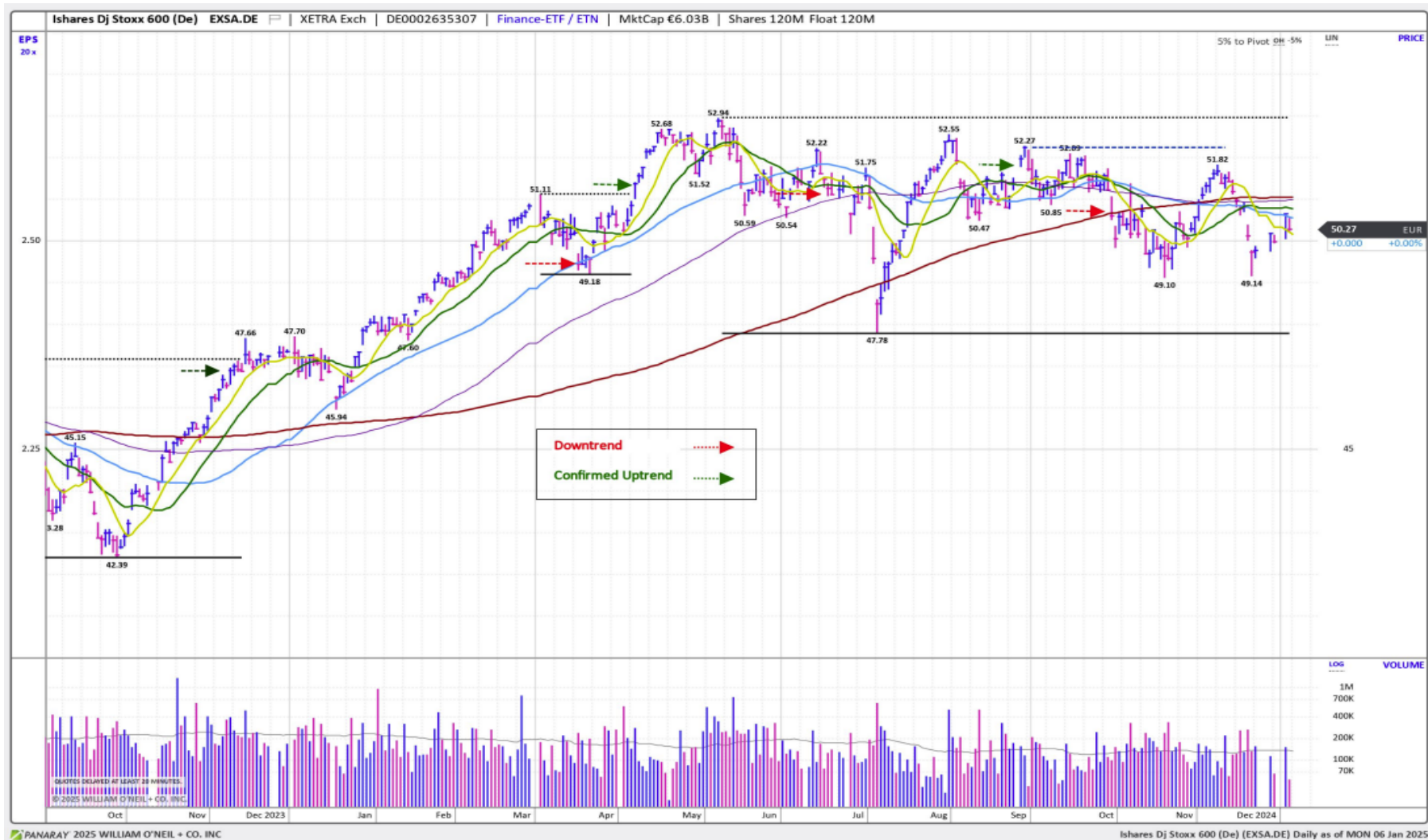
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	N/A
Germany	UnderPressure	4
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	Confirmed Uptrend	0
Ireland	Rally Attempt	N/A
Finland	Confirmed Uptrend	0
Norway	Confirmed Uptrend	0
Sweden	Rally Attempt	N/A
Switzerland	Rally Attempt	N/A
Austria	Rally Attempt	N/A
Italy	Rally Attempt	N/A
Portugal	Rally Attempt	N/A
Spain	Rally Attempt	N/A
Belgium	Rally Attempt	N/A
Netherlands	Rally Attempt	N/A
All Europe (Average)		1.0

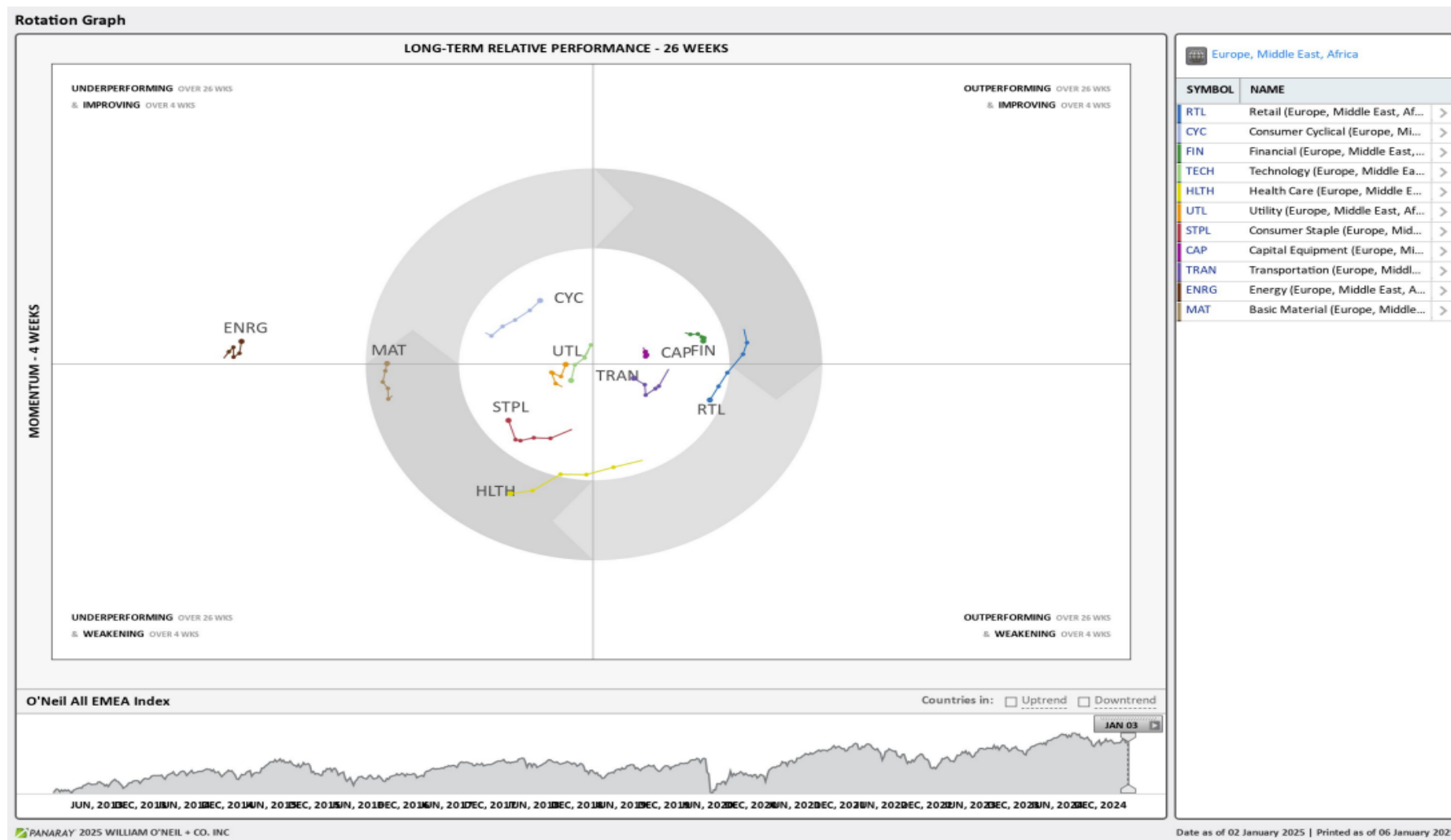
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



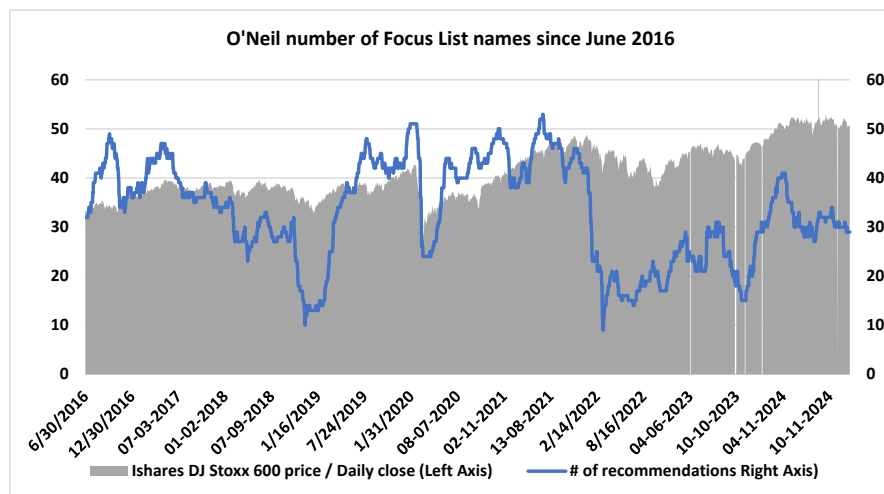
Source: William O'Neil + Co.

EMEA Rotation Chart

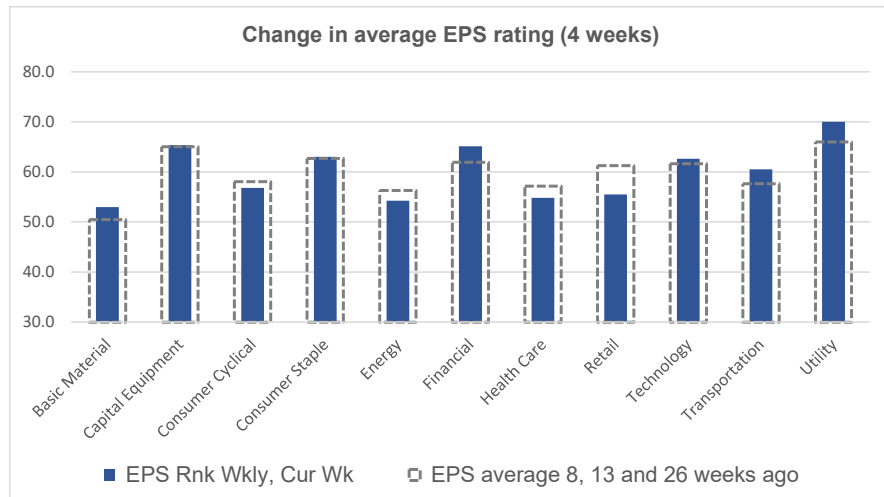


Source: William O'Neil + Co.

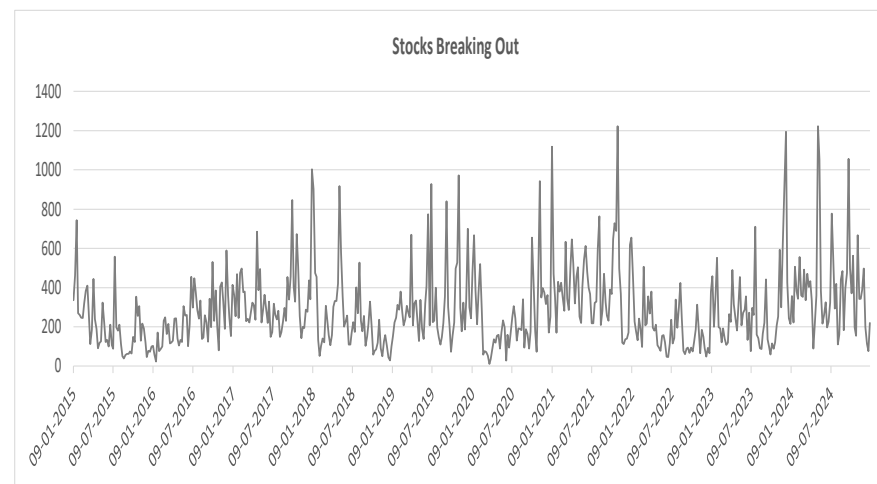
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



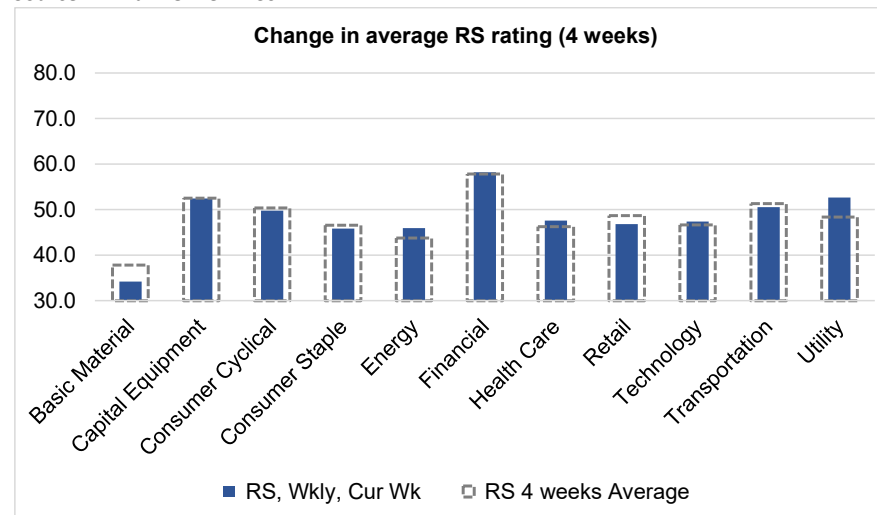
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TES.BE	Tessenderlo Group	1,679	-73
SIKA.CH	Sika	37,615	-59
COR.PT	Corticeira Amorim	1,096	-50
SSAA.SE	Ssab A	1,193	-46
CLN.CH	Clariant	3,623	-43
SSBF.SE	Ssab B	2,763	-40
AIR.FR	L Air Lqe.Sc.Anyme. Pour	92,187	-38
BRG.NO	Borregaard	1,598	-36
WCHX.DE	Wacker Chemie (Xet)	3,781	-35
SY1X.DE	Symrise (Xet)	14,532	-32
EMSN.CH	Ems-Chemie 'N'	15,669	-31
MT.NL	Arcelormittal	18,867	-29
EVKX.DE	Evonik Industries (Xet)	7,936	-28
METB.FI	Metsa Board B	1,438	-28
VAS.AT	Voestalpine	3,262	-27
SOL.BE	Solvay	3,373	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALTR.PT	Altri Sgps	1,157	99
CEM.IT	Cementir Holding	1,739	91
VCT.FR	Vicat	1,669	87
HOC.GB	Hochschild Mining	1,423	86
SOL.IT	Sol	3,413	82
NA.SE	Nolato B	1,186	82
BOL.SE	Boliden Ord Shs	7,771	81
ALLM.SE	Alleima	1,692	81
FRES.GB	Fresnillo	5,933	80
HOLN.CH	Holcim	55,866	78
ROBT.FR	Robertet	1,900	78
TEN.IT	Tenaris	21,841	74
HENX.DE	Henkel (Xet)	19,552	71
HEN3X.DE	Henkel Pref. (Xet)	15,197	71
NVG.PT	Navigator Comp	2,681	69

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALTR.PT	Altri Sgps	1,157	99

European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,42,543	12-6-24
SGM.FR	Safran	92,413	17-5-23
REL.GB	Relx	84,263	4-8-22
RR.GB	Rolls-Royce Holdings	61,721	15-11-23
RHMX.DE	Rheinmetall (Xet)	27,644	19-11-24
ALF.SE	Alfa Laval	17,558	20-3-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ACK.BE	Ackermans & Van Haarer	6,625	92
MT.IT	Marie	2,898	99
TECN.ES	Tecnicas Reunidas	1,067	85

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
ABF.GB	Associated Brit.Foods	18,492	-66
AND.AT	Andritz	5,281	-47
BA.GB	Bae Systems	43,069	-44
VOLV.SE	Volvo A	10,781	-43
NKT.DK	Nkt	3,868	-42
DG@F.FR	Vinci	59,333	-41
SAND.SE	Sandvik	22,578	-41
SR@G.SE	Atlas Copco A	51,868	-39
ACBF.SE	Atlas Copco B	21,472	-39
INF.GB	Informa	13,096	-39
ADEN.CH	Adecco Group	4,131	-39
HDJ.NL	Arcadis	5,492	-35
SAXX.DE	Stroeer (Xet)	2,594	-34
INRN.CH	Interroll	1,937	-34
KNEBV.FI	Kone B	22,075	-32
NDX1X.DE	Nordex (Xet)	2,901	-32
VOBF.SE	Volvo B	38,413	-31
AHT.GB	Ashtead Group	26,842	-30
ENT.FR	Bouygues	11,224	-30
PAGE.GB	Pagegroup	1,383	-29
HTWS.GB	Helios Towers	1,214	-29
NHY.NO	Norsk Hydro	11,069	-28
VERP.FR	Verallia	2,914	-28
ANA.ES	Acciona	6,419	-27
QQ.GB	Qinetiq Group	2,892	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KOG.NO	Kongsberg Gruppen	19,364	99
LAGR.SE	Lagercrantz Group B	3,732	99
MT.IT	Marie	2,898	99
SUBF.SE	Securitas B	6,684	98
RHMX.DE	Rheinmetall (Xet)	27,644	97
HOTX.DE	Hochtief (Xet)	10,607	97
TECE.FR	Technip Energies	4,931	97
MYCR.SE	Mycronic	3,581	97
DOKA.CH	Dorma Kaba Hold	3,010	97
LDO.IT	Leonardo	15,604	96
KCR1.FI	Konecranes	5,039	96
SAAB.SE	Saab B	11,161	95
IPG.IT	Webuild	2,971	95
BAM.NL	Bam Groep Kon.	1,294	95
FERC.ES	Ferrovial	30,521	94

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AM@F.FR	Dassault Aviation	15,735	94
BEAN.CH	Belimo N	8,227	93
IMI.GB	Imi	5,785	90
KARN.CH	Kardex Holding Ag	2,374	93

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADXS.DE	Adidas (Xet)	43,348	20-11-23
LOTG.IT	Lottomatica Group	3,354	12-7-24
TGYM.IT	Technogym	2,163	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
MMT.FR	M6-Metropole Tv	1,478	-57
BKG.GB	Berkeley Group Hdq.(The	4,840	-53
DOMT.SE	Dometic Group	1,527	-35
A3MES	Atresmedia Corp	1,043	-34
SEB.FR	Seb	4,875	-31
KRX.IE	Kingspan Group	12,878	-30
NIBE.SE	Nibe Industrier	7,140	-30
NOKT.FI	Nokian Renkaat	1,060	-29
ROC.DK	Rockwool B	4,073	-27
DAE.CH	Daetwyler 'I'	1,867	-27
AML.GB	Aston Martin Lagonda Glo	1,224	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TRN.GB	Trainline Plc.	2,328	99
TIFS.GB	Ti Fluid Systems Plc	1,191	98
DOC.AT	Do Co Rest.Cater.	2,013	97
COA.GB	Coats Group	1,861	97
ADSH.ES	Aedas Homes	1,167	97
MIPS.SE	Mips	1,136	97
GAW.GB	Games Workshop	5,415	96
BETS.SE	Betsson B	1,624	96
C5H.IE	Cairn Homes (Dub)	1,479	96
HOME.ES	Neinor Homes	1,302	96
RMS.FR	Hermes Intl.	2,43,462	95
FAN.GB	Volution Group	1,346	95
AC.FR	Accor	11,553	94
LFDJ.FR	La Francaise Des Jeux	7,036	93
JET2.GB	Jet2	4,069	93

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RWAY.IT	Rai Way	1,545	75

European Weekly Summary

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Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	26,715	21-8-24
PFD.GB	Premier Foods	2,024	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
BARN.CH	Barry Callebaut	7,288		-60
SZUX.DE	Suedzucker (Xet)	2,202		-47
JDPS.NL	Jde Peet S	8,465		-46
RBR.DK	Royal Unibrew	3,532		-46
ABI.BE	Anheuser-Busch Inbev	87,785		-44
HB.NL	Heineken	40,225		-40
NESN.CH	Nestle 'N'	2,15,473		-39
LISP.CH	Choc.Lindt & Spruengli Pa	11,040		-37
TATE.GB	Tate & Lyle	3,623		-33
DSFR.NL	Dsm Firmenich	26,064		-30
EMMN.CH	Emmi Ag	4,406		-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GALD.CH	Galderma Group N	26,715	96
LBAK.BE	Lotus Bakeries	9,085	94
AAK.SE	Aak	7,382	93
IMB.GB	Imperial Brands	27,029	92
GNC.GB	Greencore Group	1,070	90
ESSI.SE	Essity B	17,153	87
BVIC.GB	Britvic	4,042	87
AUSS.NO	Austevoll Seafood	1,763	85
HFG.GB	Hilton Food Group	1,015	85
BATS.GB	British American Tobaccc	81,480	84
EVA.ES	Ebro Foods	2,528	84
PFD.GB	Premier Foods	2,024	81
BSN.FR	Danone	45,355	80
ORK.NO	Orkla	8,701	80
MHG.NO	Mowi	8,995	78

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	27,029	92

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VARE.NO	Var Energi	8,377	83

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
NEST.FI	Neste	10,357		-44
FP.FR	Totalenergies	1,33,479		-43
TRIG.GB	The Renewables Infr.Gp.	2,696		-43
ENAG.ES	Enagas	3,203		-31
GES.PT	Galp Energia Sgps B	11,345		-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SPM.IT	Saipem	5,596	98
GTT.FR	Gtt	5,338	98
DEMG.BE	Deme Group	3,800	95
MAU.FR	Maurel Et Prom	1,244	95
ENOG.GB	Energean plc	2,449	92
SEPL.GB	Seplat Ptl.Dev. (Lon) (Di)	1,482	90
SUBC.NO	Subsea 7	5,074	88
NEOP.FR	Neoen	6,262	84
VARE.NO	Var Energi	8,377	83
TGS.NO	Tgs	2,055	83
IPCO.SE	International Petroleum	1,452	82
SBMO.NL	Sbm Offshore	3,118	81
NOE.NO	Bluenord	1,599	80
VLR.FR	Vallourec	3,994	79
VPK.NL	Koninklijke Vopak	5,417	77

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VARE.NO	Var Energi	8,377	83
GTT.FR	Gtt	5,338	98
ENOG.GB	Energean plc	2,449	92
TGS.NO	Tgs	2,055	83
MAU.FR	Maurel Et Prom	1,244	95
ODDR.NO	Odfjell Drilling	1,198	75

European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADYE.NL	Adyen	46,643	10-12-24
III.GB	3i Group	43,519	22-8-24
EQT.SE	Eqt	34,794	22-2-24
TLXX.DE	Talanx Aktgsf. (Xet)	22,096	15-11-24
BP.IT	Banco Bpm	12,018	14-11-24
BWGP.AT	Bawag Group	6,491	18-11-24
SQN.CH	Swissquote 'R'	5,977	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VLK.NL	Van Lanschot Kempen	2,001	92

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
AV.GB	Aviva	15,762	-60
SDR.GB	Schroders	6,406	-37
VGP.BE	Vgp	2,029	-36
ASHM.GB	Ashmore Group	1,344	-33
CRDA.FR	Credit Agricole	41,430	-31
WKP.GB	Workspace Group	1,172	-31
NN.NL	Nn Group	12,499	-29
HYQX.DE	Hypoport Finance (Xet)	1,241	-29
RAT.GB	Rathbones Group	1,888	-28
BNP.FR	Bnp Paribas	68,187	-27
SHC.GB	Shaftesbury Capital	3,031	-27
ITM.IT	Italmobiliare	1,130	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ADYE.NL	Adyen	46,643	99
NWG.GB	Natwest Group	40,267	99
STAN.GB	Standard Chartered	29,745	99
WISE.GB	WISE A	13,936	99
VZN.CH	Vz Holding 'N'	6,544	99
TCAP.GB	Tp Icap	2,454	99
ANI.IT	Anima Holding	2,192	99
TBCG.GB	Tbc Bank Group	2,172	99
BEZ.GB	Beazley	6,453	98
SQN.CH	Swissquote 'R'	5,977	98
EFGN.CH	Efg International N	4,573	98
IGG.GB	Ig Group Holdings	4,387	98
BGEO.GB	Bank of Georgia Group	2,560	98
SVEG.NO	Sparebanken Vest	1,360	98
HSBA.GB	Hsbc Hdq. (Ord \$0.50)	1,74,058	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VZN.CH	Vz Holding 'N'	6,544	99
EFGN.CH	Efg International N	4,573	98
BREB.BE	Brederode	3,396	88
SYD.DK	Sydbank	2,905	93
LRE.GB	Lancashire Holdings	1,998	89
SPHD.NO	Sparebank 1 Ostlandet	1,881	97

European Weekly Summary

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Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SOBI.SE	Swedish Orphan Biovitrum	10,214	19-8-24
HLB.DK	H Lundbeck B	4,721	28-6-24
VITR.SE	Vitrolife	2,650	23-7-24
VIMG.SE	Vimian Group	1,838	16-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
OBO.BE	Tubize Financiere	6,884	82

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
GNS.GB	Genus	1,260	-55
AFX.DE	Carl Zeiss Meditec (Xet)	4,243	-45
GSK.GB	Gsk	68,906	-42
FAE.ES	Faes Farma	1,139	-41
SN.GB	Smith & Nephew	10,639	-40
NOVN.CH	Novartis 'R'	2,14,629	-37
GXIX.DE	Gerresheimer (Xet)	2,452	-32
BAYNX.DE	Bayer (Xet)	19,233	-31
FAGR.BE	Fagron	1,252	-31
RO.CH	Roche Holdings 'B'	31,997	-28
ZEAD.DK	Zealand Pharma	7,009	-28
STMN.CH	Straumann Hldg.	19,820	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
XVIV.SE	Xvivo Perfusion	1,423	99
ALK.DK	Alk-Abello B	4,497	98
SOBI.SE	Swedish Orphan Biovitrum	10,214	96
ORNB.FI	Orion B	4,887	96
BPHG.SE	Bonesupport Holding	2,370	92
ARGX.BE	Argenx	38,125	91
TERA.FI	Terveystalo	1,404	90
HLN.GB	Haleon	42,465	89
HIK.GB	Hikma Pharmaceuticals	5,486	89
CHM.DK	Chemometec	1,206	89
BIM.FR	Biomerieux	12,458	88
OSS.DK	Embla Medical	2,128	87
IPN.FR	Ipsen	9,790	86
DMPX.DE	Dermapharm Holding (Xe	2,223	84
MEDI.SE	Medicover B	1,302	83

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
XVIV.SE	Xvivo Perfusion	1,423	99

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
PND.DK	Pandora	14,938	18-12-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
COL.BE	Colruyt Group	4,669	-63
FRAS.GB	Fraser's Group	3,335	-51
JD.GB	Jd Sports Fashion	6,054	-43
PETS.GB	Pets At Home Group	1,166	-40
DNLM.GB	Dunelm Group	2,621	-39
SMWH.GB	Wh Smith	1,893	-33

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EI.FR	Essilorluxottica	1,08,575	99
CLAS.SE	Clas Ohlson B	1,120	98
CPG.GB	Compass Group	56,097	97
PND.DK	Pandora	14,938	95
MKS.GB	Marks & Spencer Group	9,938	95
TSCO.GB	Tesco	31,144	94
FDR.ES	Fluidra	4,690	93
SSPG.GB	Ssp Group	1,755	92
BC.IT	Brunello Cucinelli	7,249	91
ZALX.DE	Zalando (Xet)	8,718	90
ELPB.SE	Electrolux Professional B	1,735	90
WOSG.GB	Watches of Switzerland C	1,577	87
IND.ES	Inditex	1,60,588	86
CURY.GB	Currys	1,316	83
YOUX.DE	About Your Holding	1,245	80

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	11,163	15-11-23
NGP.DK	Netcompany Group	2,359	12-11-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
ETL.FR	Eutelsat Communications	1,063	-57
CCC.GB	Computacenter	2,818	-52
SESG.FR	Ses Fdr	1,415	-52
PROX.BE	Proximus	1,758	-50
SCMN.CH	Swisscom 'R'	28,773	-48
QTGR.FI	Qt Group	1,814	-40
TEF.ES	Telefonica	23,218	-39
SOP.FR	Sopra Steria Group	3,574	-38
MONY.GB	Mony Group	1,285	-34
ORA.FR	Orange	26,425	-32
CAP.FR	Cappgemini	27,380	-30
AOFX.DE	Atoss Software (Xet)	1,909	-29
KPN.NL	Kpn Kon	14,128	-28
WAVE.FR	Wavestone	1,102	-28
SXS.GB	Spectris	3,011	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BCG.GB	Baltic Classifieds Grp	1,962	99
VITB.SE	Vitec Software Group B	1,846	99
TRST.GB	Trustpilot Group	1,555	99
FORT.SE	Fortnox Ab	4,017	98
HEMN.SE	Hemnet Group	2,986	98
ALEK.FR	Esker	1,637	98
TRB.SE	Truecaller B	1,378	98
SGE.GB	Sage Group	15,956	96
REY.IT	Reply	5,970	96
SAPX.DE	Sap (Xet)	2,97,437	95
AG1X.DE	Auto1 Grp (Xet)	3,508	95
SETB.SE	Sectra B	4,498	94
NXLX.DE	Nexus (Xet)	1,216	94
VAIS.FI	Vaisala A	1,684	93
G24X.DE	Scout24 (Xet)	6,653	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VITB.SE	Vitec Software Group B	1,846	99

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
DSV.DK	Dsv	50,865	16-10-24
INPW.NL	Inpost	8,567	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
HOAH.NO	Hoegh Autoliners	1,934	-54
DHLX.DE	Deutsche Post (Xet)	41,654	-48
KNIN.CH	Kuehne Und Nagel Internat	27,639	-37
CAF.ES	Const Y Auxiliar De Ferr	1,214	-32
SRAIL.CH	Stadler Rail	2,202	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOGI.ES	Logista Hold	4,043	94
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	17,993	93
INPW.NL	Inpost	8,567	92
IDS.GB	International Distribution	4,325	92
PST.IT	Poste Italiane	18,386	91
DSB.DK	A P Moller Maersk B	10,373	88
EZJ.GB	Easyjet	5,082	87
IDL.FR	Id Logistics Group	2,494	86
DSA.DK	A P Moller Maersk A	16,141	80
HLGX.DE	Hapag Lloyd (Xet)	29,009	79
DSV.DK	Dsv	50,865	78
RYA.IE	Ryanair Holdings	20,973	78
ALD.FR	Ayvens	5,466	77
CKN.GB	Clarkson	1,485	74
CAF.ES	Const Y Auxiliar De Ferr	1,214	74

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HLGX.DE	Hapag Lloyd (Xet)	29,009	79

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
EOANX.DE	E On (Xet)	31,410		-48
VIE.FR	Veolia Environ	20,402		-44
ECP.PT	Edp Energias De Portuga	13,807		-34
SSE.GB	Sse	22,273		-33
ELI.BE	Elia Group	5,783		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELE.ES	Endesa	23,031	91
DRX.GB	Drax Group	3,070	91
IBE.ES	Iberdrola	90,215	89
A2A.IT	A2a	7,022	87
BKW.CH	Bkw	9,225	83
ENGI.FR	Engie	39,216	82
TEP.GB	Telecom Plus	1,713	81
ACE.IT	Acea	4,081	76
TRN.IT	Terna Rete Elettrica Naz	15,968	73
IG.IT	Italgas	4,541	73
ENEL.IT	Enel	73,504	70
SVT.GB	Severn Trent	9,180	66
CTG.ES	Naturgy Energy	24,070	64
VIE.FR	Veolia Environ	20,402	61
CNA.GB	Centrica	8,711	57

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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