Evolution EVOG.SE | STOCKHOLM Exch | Leisure-Gaming/Equip | MktCap SEK180.69B Sales SEK22.91B | Shares 212M Float 144M | EPS Due in 31 Days (e)

evolution.com — Stockhold, SWEDEN Inc 2006 — MGMT owns --

EPS Rank 98

Evolution AB engages in the development, production, marketing, and licensing business to business casino solutions to gaming operators. It provides live casino studios, land based live casino, mobile live casino, and live casino for television. The company was founded by Richard Hadida, Jens von Bahr and Fredrik Osterberg in 2006 and is headquartered in Stockholm, Sweden. LESS

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS SEK	1.05	1.67	3.33	4.76	8.77	16.24	28.75	42.06	57.55
CASH FLOW/SHR SEK	1.24	2.10	3.31	5.62	10.15	17.55	27.40	42.91	61.78
PRETAX MARGIN %	28%	30%	37%	36%	43%	53%	61%	62%	64%
RETURN ON EQUITY %	60%	59%	71%	63%	69%	20%	20%	25%	30%
SALES % CHANGE	62%	53%	58%	47%	54%	52%	84%	43%	33%
SALES (MIL) SEK	714	1,090	1,717	2,518	3,872	5,883	11K	15K	21K

WEEKLY	Nov 1	Nov 8	Nov 15	Nov 22	Nov 29	Dec 6	Dec 13	Dec 20	Dec 27
DATAGRAPH RATING	45	44	49	49	48	48	47	50	44
AVG DAILY VOL (000)	579	585	593	595	605	631	637	647	702
UP DOWN VOLUME	0.6	0.6	0.8	0.7	0.7	0.8	0.8	0.9	0.8
ACCUM/DIST RATING	-13	-13	0	-8	-5	4	-9	-3	-3
RELATIVE STRENGTH	41	34	42	38	33	34	29	32	25
GROUP RANK	101	107	85	82	84	84	97	91	116

2024 Estimate	2025 Estimate
61.77 7%	70.48 14%

Earnings Growth Rate	Sales Growth Rate
2022-24 36% (6 Stability)	34%
2020-24 54% (14 Stability)	50%

COMP RATING 66 — SMR RATING A

INV T/O 71.9x 91

DEBT %	2021-23	1.7%	1.9%	1.6%
TAX RATE	2021-23	7%	7%	7%
BACKLOG	2021-23	--	--	--

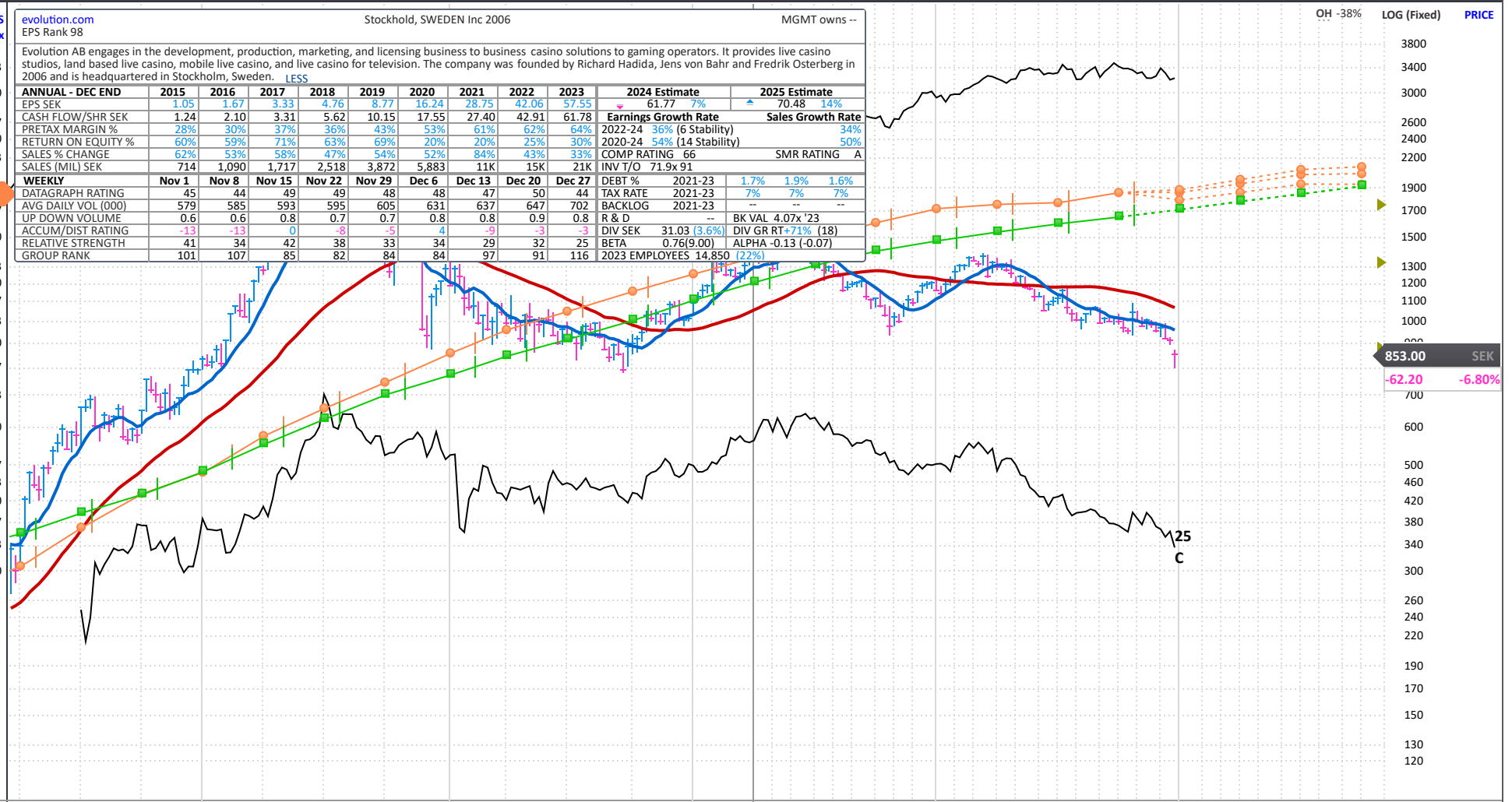
R & D --

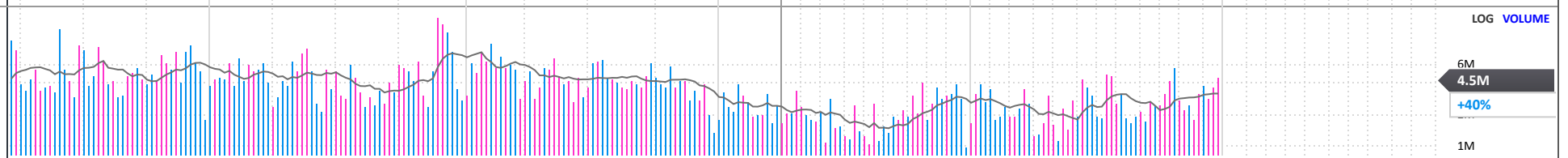
BK VAL 4.07x '23

DIV SEK 31.03 (3.6%) — DIV GR RT+71% (18)

BETA 0.76(9.00) — ALPHA -0.13 (-0.07)

2023 EMPLOYEES 14,850 (22%)





FINANCIALS	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25
EPS (SEK)	4.32	6.29	6.89	7.46	8.09	9.71	9.86	11.02	11.47	13.19	14.18	15.01	15.20	14.37	14.68	17.97	15.23e	17.08e	17.55e	18.28e
EPS % CHANGE	+57%	+98%	+66%	+64%	+87%	+54%	+43%	+48%	+42%	+36%	+44%	+36%	+33%	+9%	+4%	+20%	0%e	+19%e	+20%e	+2%e
SALES (MIL SEK)	1,824.0	2,387.0	2,603.4	2,813.5	3,041.3	3,424.3	3,605.3	4,020.7	4,457.9	4,811.6	5,060.3	5,323.8	5,453.0	5,657.8	5,850.7	5,946.5	6,177.6e	6,549.8e	6,688.7e	6,928.4e
SALES % CHANGE	+62%	+94%	+90%	+94%	+67%	+43%	+38%	+43%	+47%	+41%	+40%	+32%	+22%	+18%	+16%	+12%	+13%e	+16%e	+14%e	+17%e
EPS % SURPRISE	-4.8%	+8.0%	+1.5%	-3.0%	-0.4%	+10.1%	0.0%	+3.7%	-3.1%	+5.2%	+2.5%	-2.5%	-0.8%	+1.9%	-1.5%	+21.4%				
FUNDS	939	1,035	1,103	1,087	990	927	932	959	990	1,014	1,061	1,060	1,035	1,081	1,086	1,072				
SHARES HELD BY FUNDS	69M	75M	77M	79M	76M	74M	77M	74M	74M	74M	79M	80M	77M	75M	71M	69M				

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2025 Est.: 12.1

2026 Est.:

5-yr High: 78

5-yr Low: 15

vs Ind. Avg: 0.3x