

European Weekly Summary

November 25, 2024

Key points:

- *European indices staged a late comeback last week, mostly closing in the green. Norway and the U.K. had a strong up move last week, trading just 1% off their 52-week highs and above all their key moving averages. Germany is also trading constructively above support at its 50-DMA, 2% off its 52-week high. Ireland, Finland, and Italy underperformed, closing with a weekly loss of more than 1%. Mixed sentiments prevail across Europe. The indices may continue to further trade sideways, waiting for the next trigger. Sectoral performances were mostly positive, with Health Care gaining the most. We recommend a selective approach in adding risks as most indices trade below their 50-/200-DMA. Trim ideas that are breaching their key support levels. Focus on quality O'Neil ideas in strong industry groups in constructive geographies and emerging out of proper bases or bouncing off their key support levels.*
- *Sectors closed mostly positive, with Health Care (+2.5%) leading the gains, followed by Retail (+1.9%) and Technology (+1.4%). Transportation (-0.2%) and Consumer Cyclical (-0.8%) were the only sectors that closed in the red. Financial closed almost flat, while the rest gained 0.5–1.0%. On our rotation graph, Retail and Transportation show deteriorating short-term momentum after outperforming over 26 weeks, while Capital Equipment witnessed continued improvement in its short-term momentum. While Technology took a pause, Energy and Basic Materials remained in the worst quadrant, with Energy exhibiting positive momentum in the last two weeks. Consumer Staple and Utility witnessed a sharp deterioration in their short-term momentum.*
- **Sector Score Cards – Stocks of Interest (Top-rated names with best technical setups - refer to pages 9–20):** *Vicat (VCT.FR), Sol (SOL.IT), Hill & Smith (HILLS.GB), Saab (SAAB.SE), Saipem (SPM.IT), Gtt (GTT.FR), Wise (WISE.GB), Sage (SGE.GB), and Endesa (ELE.ES).*
- **European Focus List Update:**
 - **Actionable names** include *Safran (SGM.FR), Technogym (TGYM.IT), Nemetschek (NEMX.DE), Galderma Group (GALD.CH), Bawag Group (BWGP.AT), Relx (REL.GB), Schneider Electric (QT@F.FR), Lottomatica Group (LOTG.IT), Talanx Aktgfsf (TLXX.DE), and Banco BPM (BP.IT).*
 - **Additions:** *Bawag (BWGP.AT) and Rheinmetall (Xet) (RHM.X.DE).*
 - **Removals:** *Camurus (CAMX.SE) and Lonza (LONN.CH).*

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Europe's main index shows late strength, remains in a Rally Attempt

- The Stoxx 600 gained ~1.1% last week, retaking its short-term moving averages, including the 10- and 21-DMA. The index remained in a Rally Attempt, after briefly being in a Downtrend in the prior week. To turn constructive, we would like to see the index retake and hold its 200-DMA.
- Among the 16 indices we cover, two are in a Confirmed Uptrend, 12 in a Rally Attempt, one (Spain) in an Uptrend Under Pressure, and one (Finland) in a Downtrend.
- We recommend a selective approach in adding risks as most indices trade below their 50-/200-DMA. Trim ideas that are breaching their key support levels. Focus on quality O'Neil ideas in strong industry groups in constructive geographies and emerging out of proper bases or bouncing off their key support levels.

Sector Rotation:

- On our rotation graph, Retail and Transportation witnessed a deterioration in short-term momentum after outperforming over 26 weeks, while Capital Equipment continued to see an improvement in short-term momentum.
- While Technology took a pause, Energy and Basic Materials remained in the worst quadrant, with Energy exhibiting positive momentum in the last two weeks.
- Consumer Staple and Utility witnessed a sharp deterioration in their short-term momentum. Both sectors have been underperforming over 26 weeks.

European Focus List

Additions:

- **Bawag (BWGP.AT)** – We added Bawag to our Developed Markets Focus List as the stock broke out of a stage-one, five-week flat base. It is the fourth-largest bank in Austria, benefiting from exposure to stable economies, retail and SME-focused banking, and bolt-on acquisition strategies.
- **Rheinmetall (Xet) (RHM.DE)** – We added Rheinmetall to the Developed Markets Focus List as the stock broke out of a stage-three, 30-week consolidation base into a new all-time high on above-average volume. Rheinmetall is Germany's largest defense manufacturer and the world's largest artillery ammunition producer. Accelerated defense spending across Europe, massive demand for 155mm artillery shells since the start of the Ukraine war, and expansion in the U.S., the world's largest defense market, are the key growth drivers. Consensus expects revenue and EPS CAGR of 28% and 45%, respectively, in FY23–26

Removals:

- **Camurus (CAMX.SE)** – We removed Camurus from our Developed Markets Focus List after the stock breached its 200-DMA. It is trending lower and there is no reasonable support nearby. The appointment of Robert F. Kennedy Jr. as U.S. health secretary is creating uncertainty around the health care policy, including drug approvals, drug pricing, and vaccine regulation.
- **Lonza (LONN.CH)** – We removed Lonza from our Developed Markets Focus List after the stock breached its 50- and 200-DMA on strong volume.

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Health Care	2.5%	-5.6%	-6.0%	-9.4%	-2.2%	11.1%
Retail	1.9%	0.6%	0.4%	4.1%	7.9%	21.1%
Technology	1.4%	16.4%	15.3%	15.8%	6.7%	20.1%
Utility	0.9%	-2.4%	-3.8%	0.5%	4.4%	5.0%
Consumer Staple	0.9%	-5.0%	-7.7%	-5.9%	-6.5%	-4.8%
Energy	0.8%	-2.1%	0.8%	-6.0%	-10.0%	-5.7%
Basic Material	0.8%	-2.8%	-6.7%	-0.9%	-8.0%	3.4%
Capital Equipment	0.5%	0.6%	0.5%	4.0%	0.6%	33.3%
Financial	0.1%	0.3%	-0.7%	2.7%	3.5%	23.3%
Transportation	-0.2%	-0.8%	-0.6%	5.2%	5.4%	15.9%
Consumer Cyclical	-0.8%	-4.1%	-9.2%	-6.4%	-10.9%	0.6%

Source: William O'Neil + Co.

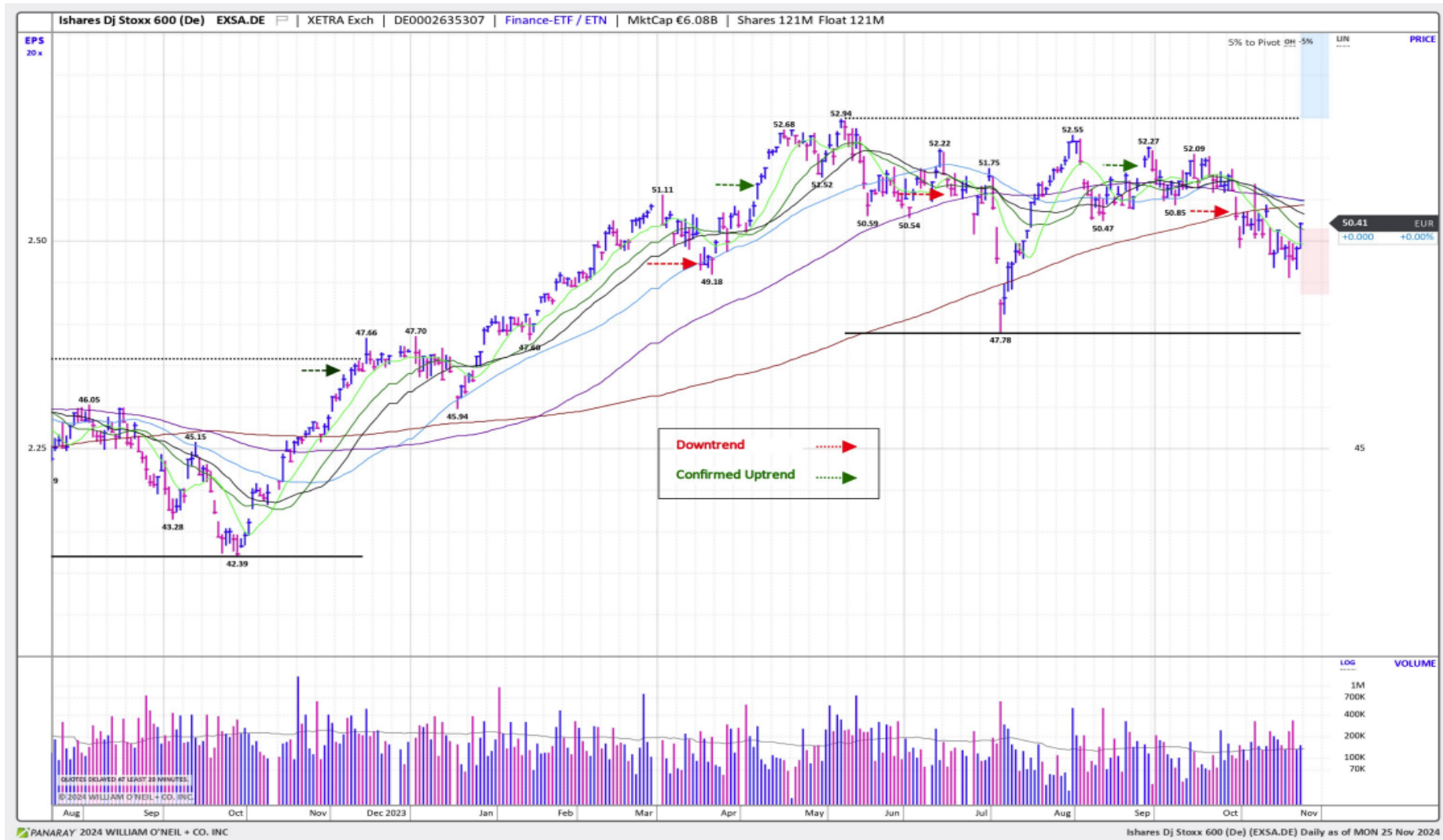
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	N/A
Germany	Rally Attempt	N/A
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	Confirmed Uptrend	0
Ireland	Rally Attempt	N/A
Finland	Correction	N/A
Norway	Confirmed Uptrend	0
Sweden	Rally Attempt	N/A
Switzerland	Rally Attempt	N/A
Austria	Rally Attempt	N/A
Italy	Rally Attempt	N/A
Portugal	Rally Attempt	N/A
Spain	Under Pressure	8
Belgium	Rally Attempt	N/A
Netherlands	Rally Attempt	N/A
All Europe (Average)		2.7

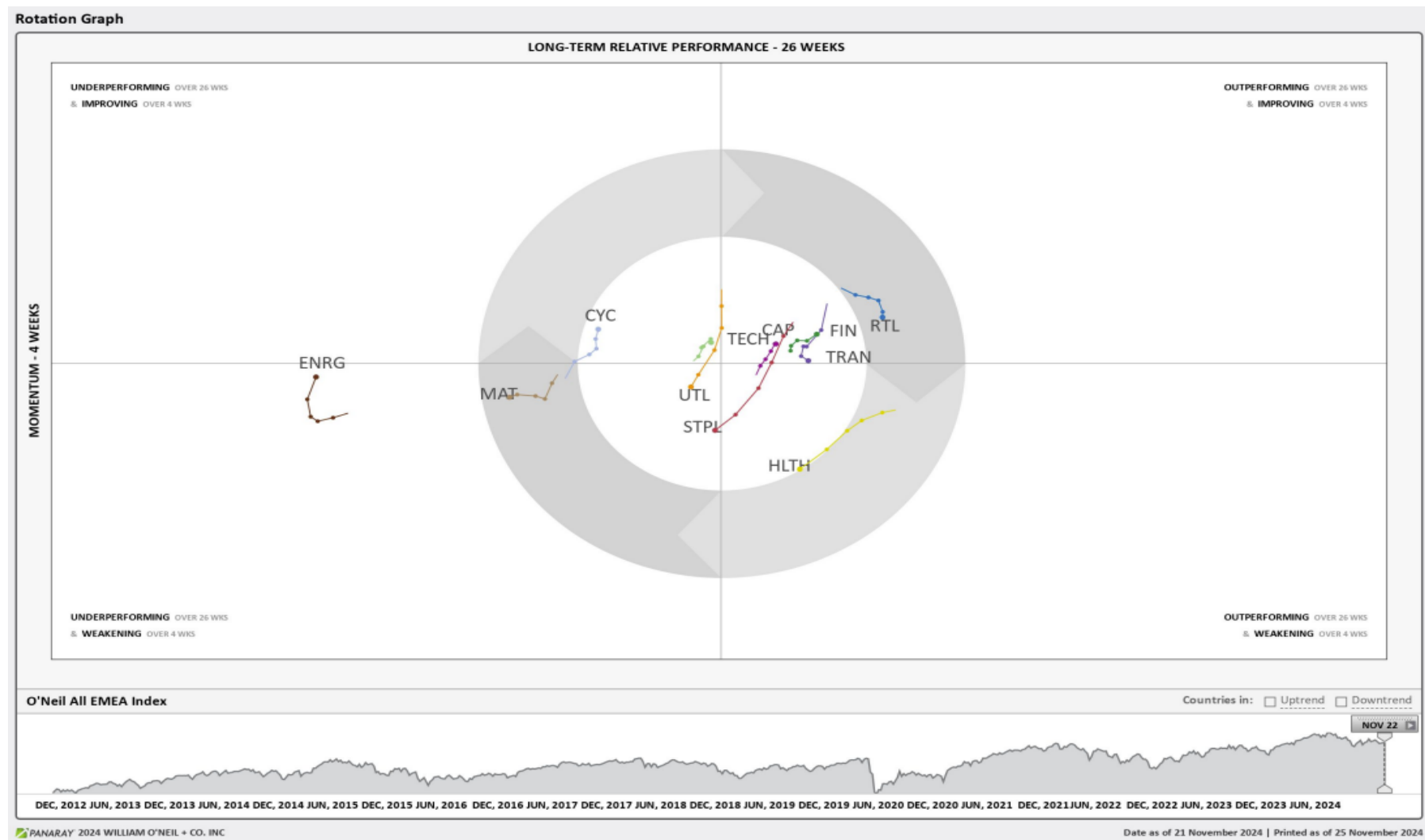
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



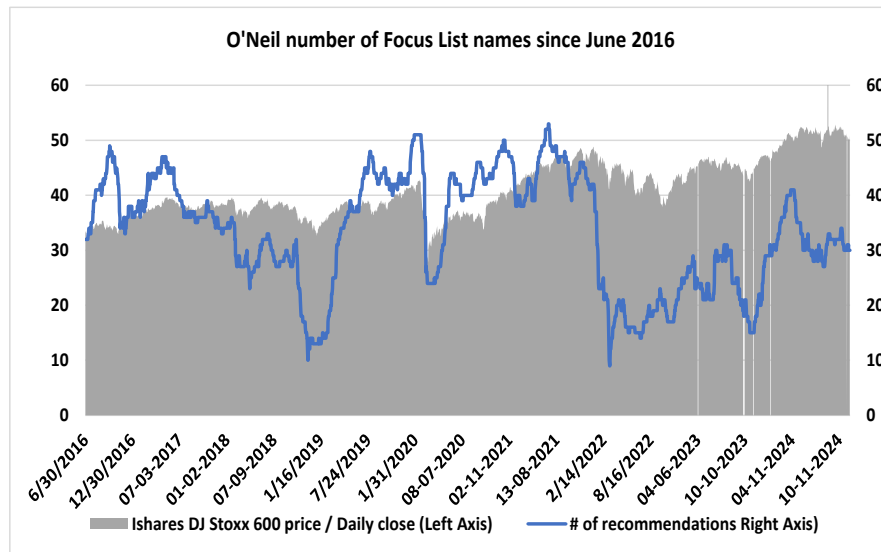
Source: William O'Neil + Co.

EMEA Rotation Chart

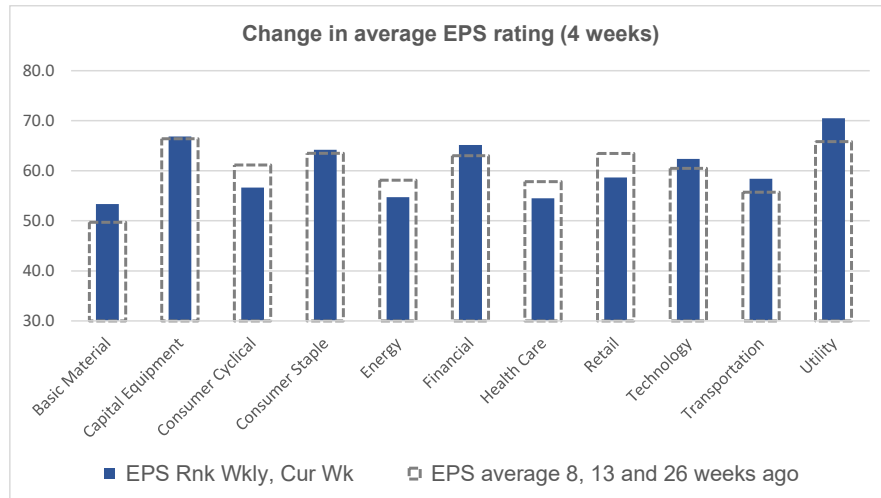


Source: William O'Neil + Co.

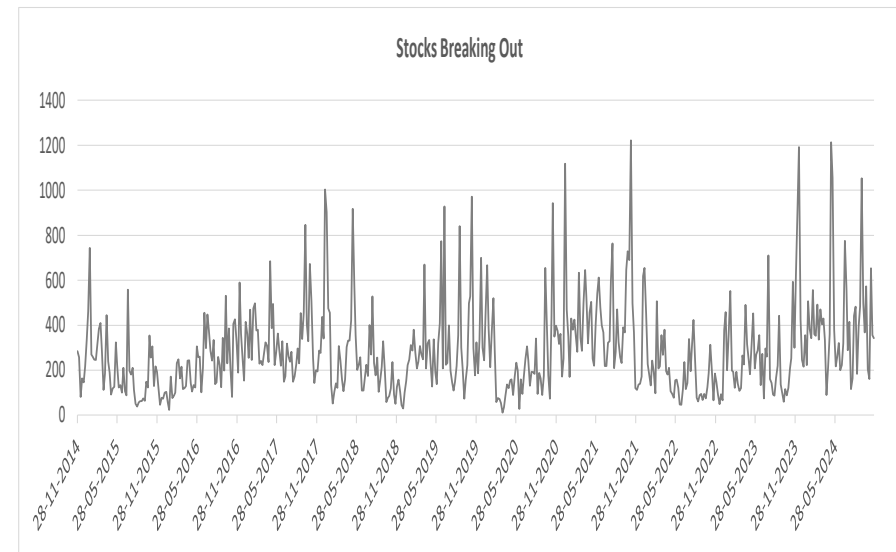
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



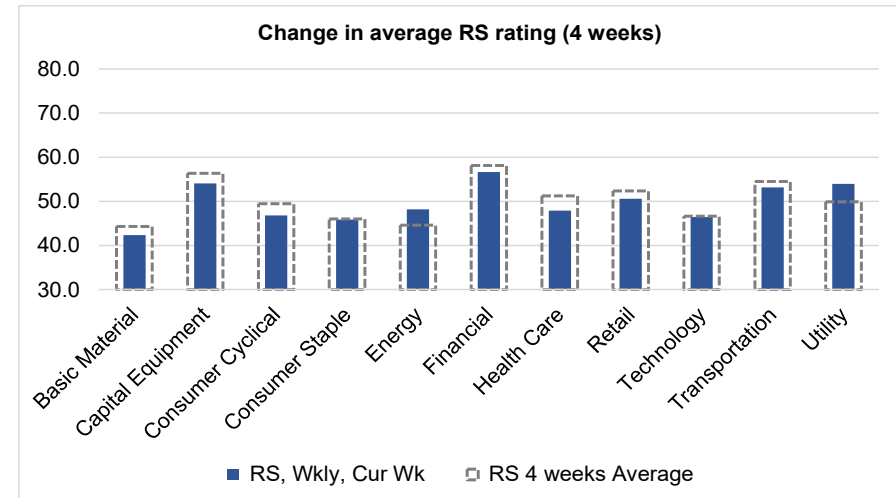
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
METB.FI	Metsa Board B	1,475	-67
KEMR.FI	Kemira	3,071	-63
EGR.FI	Stora Enso R	5,940	-48
GBLN.BE	Gbl New	9,411	-45
VALM.FI	Valmet	4,182	-45
SIKA.CH	Sika	41,547	-44
VAS.AT	Voestalpine	3,401	-41
UPM.FI	Upm-Kymmene	14,267	-39
WCHX.DE	Wacker Chemie (Xet)	3,853	-37
SY1X.DE	Symrise (Xet)	15,440	-32
CRDA.GB	Croda International	6,201	-32
EMSN.CH	Ems-Chemie 'N'	16,735	-30
ANTO.GB	Antofagasta	20,556	-27
LNZ.AT	Lenzing	1,189	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VCT.FR	Vicat	1,724	95
HOC.GB	Hochschild Mining	1,444	94
CEM.IT	Cementir Holding	1,844	92
BOL.SE	Boliden Ord Shs	7,910	91
ROBT.FR	Robertet	2,020	91
HILS.GB	Hill & Smith Plc	2,161	90
HOLN.CH	Holcim	58,833	88
SOL.IT	Sol	3,445	87
FRES.GB	Fresnillo	6,023	85
ALLM.SE	Alleima	1,609	80
TEN.IT	Tenaris	21,653	79
NA.SE	Nolato B	1,162	77
GMN.CH	Givaudan 'N'	40,632	74
ALTR.PT	Altri Sgps	1,075	72
HENX.DE	Henkel (Xet)	19,100	69

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TEN.IT	Tenaris	21,653	79
SOL.IT	Sol	3,445	87
HILS.GB	Hill & Smith Plc	2,161	90
VCT.FR	Vicat	1,724	95

European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,45,017	12-6-24
SGM.FR	Safran	97,999	17-5-23
REL.GB	Relx	86,819	4-8-22
RR.GB	Rolls-Royce Holdings	58,127	15-11-23
RHMX.DE	Rheinmetall (Xet)	28,098	19-11-24
ALF.SE	Alfa Laval	17,803	20-3-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
HAS.GB	Hays	1,521		-53
ADEN.CH	Adecco Group	4,330		-48
BUCN.CH	Bucher Industries	3,848		-43
PAGE.GB	Pagegroup	1,419		-42
ABF.GB	Associated Brit.Foods	20,322		-40
MAYR.AT	Mayr-Melnhof Karton	1,494		-38
UMI.BE	Umicore	2,647		-36
SR@G.SE	Atlas Copco A	52,976		-35
LAND.CH	Landis+gyr Group	2,099		-34
ACBF.SE	Atlas Copco B	21,665		-32
ITRK.GB	Intertek Group	9,094		-32
JENX.DE	Jenoptik (Xet)	1,248		-31
VACN.CH	Vat Group	11,536		-29
TT@G.SE	Trelleborg B	6,860		-29
SAND.SE	Sandvik	23,025		-27
INDT.SE	Indutrade	8,919		-27
SAXX.DE	Stroeer (Xet)	2,718		-27
IPS.FR	Ipsos	2,002		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KOG.NO	Kongsberg Gruppen	20,464	99
SAAB.SE	Saab B	11,826	99
LAGR.SE	Lagercrantz Group B	3,490	99
DOKA.CH	Dorma Kaba Hold	3,153	99
RHMX.DE	Rheinmetall (Xet)	28,098	98
KCR1.FI	Konecranes	5,242	98
EXL.FR	Exclusive Net Prom	2,293	98
SUBF.SE	Securitas B	6,686	97
MYCR.SE	Mycronic	3,447	97
ACLN.CH	Accelleron N	5,286	96
KLR.GB	Keller	1,371	96
PER.DK	Per Aarsleff Holding B	1,202	96
LDO.IT	Leonardo	15,370	95
HLMA.GB	Halma	12,812	95
WRT.FI	Wartsila	10,992	95

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SAAB.SE	Saab B	11,826	99
BUFA.SE	Bufab	1,430	85
AQ.SE	Aq Group	1,169	95

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADXS.DE	Adidas (Xet)	40,217	20-11-23
LOTG.IT	Lottomatica Group	3,286	12-7-24
TGYM.IT	Technogym	2,104	13-2-24
MIPS.SE	Mips	1,140	27-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
VOWX.DE	Volkswagen (Xet)	25,831		-49
TW.GB	Taylor Wimpey	5,749		-47
FR.FR	Valeo	2,080		-44
SANL.IT	Sanlorenzo	1,140		-44
VTY.GB	Vistry Group	2,675		-39
NOKT.FI	Nokian Renkaat	1,083		-39
MBGX.DE	Mercedes-Benz Group (X	58,275		-37
HWDN.GB	Howden Joinery Gp.	5,650		-36
MMT.FR	M6-Metropole Tv	1,439		-36
CDI.FR	Christian Dior	1,03,177		-33
MCL.FR	Michelin	22,962		-33
TF1.FR	Tf1 (Tv.Fse.1)	1,578		-32
SE@G.SE	Electrolux B	2,017		-30
PAH3X.DE	Porsche Aml.Hldg. (Xet) F	5,470		-29
PSN.GB	Persimmon	5,041		-29
HUSB.SE	Husqvarna B	2,594		-29
AML.GB	Aston Martin Lagonda Glo	1,092		-29
MONC.IT	Moncler	13,302		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TRN.GB	Trainline Plc.	2,308	99
FAN.GB	Volusion Group	1,401	99
C5H.IE	Cairn Homes (Dub)	1,364	99
TIFS.GB	Ti Fluid Systems Plc	1,150	99
ROC.DK	Rockwool B	4,887	98
MEGP.GB	Me Group Intl.	1,017	98
LFDJ.FR	La Francaise Des Jeux	7,341	97
GAW.GB	Games Workshop	5,668	97
BETS.SE	Betsson B	1,596	97
HOME.ES	Neinor Homes	1,195	97
MIPS.SE	Mips	1,140	97
SGO.FR	Saint Gobain	45,957	96
CCL.GB	Carnival	3,244	96
ADSH.ES	Aedas Homes	1,143	96
MOON.GB	Moonpig Group plc	1,064	96

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	23,329	21-8-24
PFD.GB	Premier Foods	2,039	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
NESN.CH	Nestle 'N'	2,22,779	-52
LISN.CH	Chocoladefabriken Lindt &	14,842	-52
LISP.CH	Choc.Lindt &Spruengli Pa	11,065	-51
RCD.FR	Pernod-Ricard	28,155	-36
HBA.NL	Heineken Holding	18,204	-28
CPR.IT	Davide Campari Milano	7,201	-27
OR@F.FR	L'Oreal	1,83,217	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LBAK.BE	Lotus Bakeries	9,932	99
GNC.GB	Greencore Group	1,105	97
ORK.NO	Orkla	9,189	94
ESSI.SE	Essity B	17,576	92
IMB.GB	Imperial Brands	26,626	91
PFD.GB	Premier Foods	2,039	91
GALD.CH	Galderma Group N	23,329	90
BSN.FR	Danone	46,356	89
BVIC.GB	Britvic	4,019	89
HFG.GB	Hilton Food Group	1,034	87
CWK.GB	Cranswick	3,422	85
AUSS.NO	Austevoll Seafood	1,847	85
BATS.GB	British American Tobacc	82,240	84
MHG.NO	Mowi	9,481	83
AAK.SE	Aak	6,636	82

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MHG.NO	Mowi	9,481	83

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VARE.NO	Var Energi	8,403	81
SPM.IT	Saipem	4,997	93

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nnbr Rtg, Cur Wk
VEW.DK	Vestas Windsystems	14,035	-43
ENAG.ES	Enagas	3,516	-37
FP.FR	Totalenergies	1,42,647	-34
GES.PT	Galp Energia Sgps B	11,523	-29
ERG.IT	Erg	3,102	-29
BP.GB	Bp	78,912	-28
ESSO.FR	Esso	1,409	-27
SEM.ES	Solaria Energia Y Medio A	1,163	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,458	99
SPM.IT	Saipem	4,997	93
DEMG.BE	Deme Group	3,873	93
NEOP.FR	Neoen	6,284	92
SEPL.GB	Seplat Ptl.Dev. (Lon) (Di)	1,585	92
SUBC.NO	Subsea 7	5,052	89
SBMO.NL	Sbm Offshore	3,257	86
ENOG.GB	Energian plc	2,436	86
AKSO.NO	Aker Solutions	2,236	86
VL.R.FR	Vallourec	3,990	84
VARE.NO	Var Energi	8,403	81
VPK.NL	Koninklijke Vopak	5,910	81
MAU.FR	Maurel Et Prom	1,071	78
IPCO.SE	International Petroleum	1,365	75
DCC.GB	Dcc	6,953	73

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VARE.NO	Var Energi	8,403	81
GTT.FR	Gtt	5,458	99
ENOG.GB	Energian plc	2,436	86

European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
III.GB	3i Group	43,518	22-8-24
EQT.SE	Eqt	34,532	22-2-24
TLXX.DE	Talanx Aktgsf. (Xet)	21,461	15-11-24
BP.IT	Banco Bpm	10,491	14-11-24
BWGP.AT	Bawag Group	6,016	18-11-24
SQN.CH	Swissquote 'R'	5,786	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GREEN.CH	Csui.Rlst.Fd.Grn. Pr.A	2,932	-

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
RAT.GB	Rathbones Group	1,938		-60
ATRJ.SE	Atrium Ljungberg B	2,347		-54
COFN.BE	Cofinimmo	2,235		-51
DLN.GB	Derwent London	2,968		-49
NEXI.IT	Nexi	6,779		-44
LNBF.SE	Lundbergforetagen B	7,237		-42
MERY.FR	Mercialys Reit	1,067		-42
TIPS.IT	Tamburi Inv.Partners	1,610		-41
BBOX.GB	Tritax Big Box Reit	4,263		-38
INGA.NL	Ing Groep	49,374		-37
ERF.FR	Eurazeo	5,502		-36
DLG.GB	Direct Line In.Group	2,596		-36
PHNX.GB	Phoenix Group Hdg.	6,361		-35
AEDI.BE	Aedifica	2,839		-35
VGP.BE	Vgp	2,255		-34
ARG.FR	Argan	1,755		-31
BFF.IT	Bff Bank	1,758		-30
EQT.SE	Eqt	34,532		-29
AV.GB	Aviva	16,288		-29
AGR.GB	Assura	1,574		-28
UKW.GB	Greencoat Uk Wind	3,574		-27
HYQX.DE	Hypoport Finance (Xet)	1,533		-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LI.FR	Klepierre Reit	8,717	99
BCP.PT	Banco Comr.Portugues 'f	7,003	99
VZN.CH	Vz Holding 'N'	6,301	99
SQN.CH	Swissquote 'R'	5,786	99
BGEO.GB	Bank of Georgia Group	2,729	99
TCAP.GB	Tp Icap	2,473	99
TBCG.GB	Tbc Bank Group	2,256	99
ZURN.CH	Zurich Insurance Group	90,551	98
WISE.GB	WISE A	11,184	98
BEZ.GB	Beazley	6,251	98
AJB.GB	AJ Bell Plc	2,424	98
PROT.NO	Protector Forsikring	2,101	98
FLOW.NL	Flow Traders	1,018	98
SREN.CH	Swiss Re	45,575	97
NWG.GB	Natwest Group	39,366	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WISE.GB	WISE A	11,184	98
RIL.DK	Ringjobing Landbobank	4,336	94
UNIES	Unicaja Banco	3,307	79
COFA.FR	Coface	2,316	84
PLUS.GB	Plus500 (Di)	2,306	92
ENAV.IT	Enav	2,224	73

European Weekly Summary

WILLIAM O'NEIL+CO.

Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SOBI.SE	Swedish Orphan Biovitrum	9,354	19-8-24
SFZN.CH	Siegfried 'R'	5,625	15-12-23
HLB.DK	H Lundbeck B	5,039	28-6-24
VITR.SE	Vitrolife	2,717	23-7-24
VIMG.SE	Vimian Group	2,064	16-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
AMP.IT	Amplifon	5,483	-52
ROG.CH	Roche Holding	1,99,890	-48
GSK.GB	Gsk	69,682	-46
GIND.SE	Getinge B	3,868	-43
BAYNX.DE	Bayer (Xet)	20,273	-41
STMN.CH	Straumann Hldg.	19,892	-35
MRKX.DE	Merck Kgaa (Xet)	19,091	-35
TECN.CH	Tecan 'R'	3,013	-33
NOVN.CH	Novartis 'R'	2,29,529	-30
BIOT.SE	Biotage	1,124	-30
GEN.DK	Genmab	13,716	-28
BANB.CH	Bachem Holding	5,664	-28
GXIX.DE	Gerresheimer (Xet)	2,658	-28
ELKB.SE	Elektro B	2,107	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
XVIV.SE	Xvivo Perfusion	1,288	98
ORNB.FI	Orion B	5,098	96
ALK.DK	Alk-Abello B	4,486	96
SDZ.CH	Sandoz Group	19,987	95
SFZN.CH	Siegfried 'R'	5,625	93
HLB.DK	H Lundbeck B	5,039	93
VIMG.SE	Vimian Group	2,064	92
TERA.FI	Terveystalo	1,323	91
HLN.GB	Haleon	43,129	90
BPHG.SE	Bonesupport Holding	2,146	90
CHM.DK	Chemometec	1,148	90
SOBI.SE	Swedish Orphan Biovitrum	9,354	89
FAGR.BE	Fagron	1,421	89
ARGX.BE	Argenx	36,651	88
VIRB.FR	Virbac	2,829	85

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HLN.GB	Haleon	43,129	90

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,72,007	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
JD.GB	Jd Sports Fashion	6,068	-44
OCDO.GB	Ocado Group	3,192	-41
FRAS.GB	Fraser's Group	4,217	-39
KER.FR	Kering	27,023	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EI.FR	Essilorluxottica	1,12,137	99
CPG.GB	Compass Group	56,251	99
CLAS.SE	Clas Ohlson B	1,039	99
MKS.GB	Marks & Spencer Group	9,738	96
FDR.ES	Fluidra	4,829	93
IND.ES	Inditex	1,72,007	92
TSCO.GB	Tesco	29,892	88
ZALX.DE	Zalando (Xet)	8,094	87
ELPB.SE	Electrolux Professional B	1,665	87
PND.DK	Pandora	12,831	86
DIE.BE	D ieteren Group	11,463	86
NXT.GB	Next	15,279	83
COL.BE	Colruyt Group	5,842	83
HBHX.DE	Hornbach Holding	1,389	83
KGF.GB	Kingfisher	6,699	81

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	12,024	15-11-23
NGP.DK	Netcompany Group	2,480	12-11-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SGE.GB	Sage Group	16,172	95
GBG.GB	Gb Group	1,171	84

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
MELE.BE	Melexis	2,364		-64
CAP.FR	Capgemini	27,800		-54
AIXAX.DE	Aixtron (Xet)	1,535		-51
WAFX.DE	Siltronic (Xet)	1,476		-49
QTGR.FI	Qt Group	1,773		-45
CCC.GB	Computacenter	2,965		-44
TEC2.IT	Technoprobe Spa	4,034		-40
MONY.GB	Mony Group	1,311		-37
SESG.FR	Ses Fdr	1,567		-36
STM.IT	Stmicroelectronics (Mil)	22,231		-35
BC8X.DE	Bechtle (Xet)	4,215		-35
WAVE.FR	Wavestone	1,194		-34
INW.IT	Infrastrutture Wireless Ital	9,347		-33
SES.IT	Sesa	1,213		-29
TIE1.FI	Tietoenvy	2,071		-27
TKA.AT	Telekom Austria	5,381		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ACQB.SE	Yubico	2,251	99
BCG.GB	Baltic Classifieds Grp	2,066	99
SETB.SE	Sectra B	4,503	98
HEMN.SE	Hemnet Group	2,701	98
ALEK.FR	Esker	1,639	98
TRST.GB	Trustpilot Group	1,505	98
TRB.SE	Truecaller B	1,280	98
FORT.SE	Fortnox Ab	3,647	97
NGP.DK	Netcompany Group	2,480	97
TEL.SE	Telia Company	11,286	96
VITB.SE	Vitec Software Group B	1,575	96
SGE.GB	Sage Group	16,172	95
REY.IT	Reply	5,844	94
GAMA.GB	Gamma Communications	1,900	93
SAPX.DE	Sap (Xet)	2,89,203	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CRW.GB	Craneware	1,029	87

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
DSV.DK	Dsv	50,522	16-10-24
INPW.NL	Inpost	8,967	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
SRAIL.CH	Stadler Rail	2,121	-71
BWLP.NO	Bw Lpg	1,898	-38
SNI.NO	Stolt-Nielsen	1,557	-38
DHLX.DE	Deutsche Post (Xet)	43,918	-35
KNIN.CH	Kuehne Und Nagel Internat	28,304	-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INPW.NL	Inpost	8,967	99
LOGI.ES	Logista Hold	4,200	97
IDS.GB	International Distribution	4,178	94
HOAH.NO	Hoegh Autoliners	2,278	92
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	15,066	91
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,365	91
MPCS.NO	Mpc Container Ships	1,026	90
DSV.DK	Dsv	50,522	89
DSA.DK	A P Moller Maersk A	15,729	88
IDL.FR	Id Logistics Group	2,634	87
EZJ.GB	Easyjet	4,905	86
CKN.GB	Clarkson	1,516	86
DSB.DK	A P Moller Maersk B	10,184	84
HLAGX.DE	Hapag Lloyd (Xet)	29,397	80
PST.IT	Poste Italiane	17,817	79

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,365	91

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELE.ES	Endesa	22,364	92

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr	Rtg, Cur Wk
EVN.AT	Evn	4,677		-46

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	10,435	93
DRX.GB	Drax Group	3,070	93
ELE.ES	Endesa	22,364	92
TEP.GB	Telecom Plus	1,730	89
IBE.ES	Iberdrola	90,098	87
REN.PT	Ren Redes Energeticas ↑	1,686	82
UU.GB	United Utilities Group	9,665	81
A2A.IT	A2a	6,905	78
TRN.IT	Terna Rete Elettrica Naz	16,694	77
ENGI.FR	Engie	39,057	76
VIE.FR	Veolia Environ	21,488	74
IG.IT	Italgas	4,806	74
ACE.IT	Acea	3,950	74
FORT.FI	Fortum	13,301	69
REE.ES	Redeia Corporacion	9,608	69

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
REN.PT	Ren Redes Energeticas ↑	1,686	82

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