**Talanx Aktgsf. (Xet) TLXX.DE** | XETRA Exch | Insurance-Brokers | MktCap €20.15B Sales €51.50B | Shares 258M Float 59M | EPS Due 19-03-2025e

4951137470 talanx.de Hannover, GERMANY Inc 1990 MGMT owns --
EPS Rank 93

Talanx AG engages in the provision of insurance services. It operates through the following segments: Industrial Lines, Retail Germany Property Casualty, Retail Germany Life, Retail International, Property Casualty Reinsurance, Life Health Reinsurance, and Corporate Operations. MORE

| ANNUAL - DEC END | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|
| EPS EUR | 2.90 | 3.57 | 2.65 | 2.78 | 3.65 | 2.56 | 4.00 | 2.79 | 6.21 |
| CASH FLOW/SHR EUR | 24.16 | 16.85 | 19.80 | 14.63 | 27.55 | 24.06 | 39.87 | 23.21 | 31.78 |
| PRETAX MARGIN % | 7% | 7% | 5% | 5% | 6% | 3% | 5% | 6% | 6% |
| RETURN ON EQUITY % | 9% | 10% | 8% | 8% | 10% | 6% | 10% | 7% | 18% |
| SALES % CHANGE | 7% | 0% | 8% | 4% | 11% | 3% | 11% | -4% | 16% |
| SALES (MIL) EUR | 31K | 30K | 33K | 34K | 38K | 39K | 44K | 42K | 49K |
| **WEEKLY** | **27 Sep** | **4 Oct** | **11 Oct** | **18 Oct** | **25 Oct** | **1 Nov** | **8 Nov** | **15 Nov** | **19 Nov** |
| DATAGRAPH RATING | 65 | 64 | 67 | 67 | 60 | 57 | 65 | 68 | 64 |
| AVG DAILY VOL (000) | 91 | 93 | 95 | 86 | 81 | 80 | 77 | 82 | 83 |
| UP DOWN VOLUME | 1.2 | 1.2 | 1.3 | 1.3 | 0.8 | 0.9 | 0.9 | 1.1 | 0.9 |
| ACCUM/DIST RATING | 13 | 1 | -1 | 9 | -16 | -13 | 4 | 18 | 19 |
| RELATIVE STRENGTH | 59 | 63 | 69 | 70 | 54 | 59 | 62 | 68 | 64 |
| GROUP RANK | 32 | 38 | 21 | 35 | 30 | 26 | 37 | 26 | 32 |

| 2024 Estimate | 2025 Estimate |
|---|---|
| 7.62 23% | 8.40 10% |
| **Earnings Growth Rate** | **Sales Growth Rate** |
| 2022-24 29% (20 Stability) | 6% |
| 2020-24 14% (23 Stability) | 6% |
| COMP RATING 95 | SMR RATING B |
| INV T/O -- | |
| DEBT % 2021-23 | 70% 100% 76% |
| TAX RATE 2021-23 | 25% 27% 10% |
| BACKLOG 2021-23 | -- -- -- |
| R & D -- | BK VAL 1.95x '23 |
| DIV EUR 2.35 (3.0%) | DIV GR RT+8% (8) |
| BETA 0.85(20.00) | ALPHA 0.02 (0.02) |
| 2023 EMPLOYEES 27,863 (18%) | |

+ 1% from Pivot in 2 Weeks

Europe Long -1.14% in 0.7 WKS

OH -2% LOG (Fixed) PRICE

The stock was up more than 8% last week and broke out of a stage-one, 10-week double-bottom base. It is actionable in the pivot range of €77.45–81.32

Up/Down Volume ratio and Acc/Dist Rating should improve as the stock breaks out of a consolidation

Overall very strong fundamental profile

RS line expected to move upward as the stock broke out of a stage-one base

Increasing institutional sponsorship

48.38 39.88 37.66 21.42 24.72 33.82 44.42 33.44 34.14 46.62 57.35 70.00 61.20 79.00

78.05 EUR -1.00 -1.27%

64 B

220 190 170 150 130 120 110 100 90 60 50 46 42 38 34 30 26 24 22 19 17 15 13 12 11 10 9 8

LOG VOLUME 2M 700K -34% 161.4K

| FINANCIALS | , 19 | Mar, 20 | Jun, 20 | Sep, 20 | Dec, 20 | Mar, 21 | Jun, 21 | Sep, 21 | Dec, 21 | Mar, 22 | Jun, 22 | Sep, 22 | Dec, 22 | Mar, 23 | Jun, 23 | Sep, 23 | Dec, 23 | Mar, 24 | Jun, 24 | Sep, 24 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EPS (EUR) | 0.72 | | | | 2.56 | 1.10 | 1.06 | 0.70 | 1.14 | | | | 2.79 | 1.64 | 1.59 | 1.75 | 1.17 | 2.22 | 2.01 | |
| EPS % CHANGE | | | | | | | | | | | | | | | | | | +35% | +26% | |
| EPS % SURPRISE | .0% | | | | +30.5% | +22.6% | +12.2% | -7.9% | | | | | +15.0% | | | +1.7% | | | -10.8% | |
| SALES (MIL EUR) | 40.0 | | | | 39,409.0 | 10,930.0 | 10,814.0 | 10,966.0 | 11,776.0 | | | | 42,204.0 | 11,869.0 | 11,498.0 | 12,271.0 | 12,248.0 | 13,743.0 | 13,240.0 | |
| SALES % CHANGE | | | | | | | | | | | | | | | | | | +16% | +15% | |
| MARGIN AFTER TAX | .8% | | | | +1.6% | +2.5% | +2.5% | +1.6% | +2.4% | | | | +1.7% | +3.6% | +3.5% | +3.7% | +2.5% | +4.2% | +3.9% | |
| FUNDS | 336 | 334 | 300 | 295 | 321 | 308 | 311 | 305 | 317 | 326 | 342 | 337 | 361 | 390 | 751 | 905 | 1,025 | 1,074 | 1,129 | |

| P/E | 11 |
|---|---|
| 2024 Est.: | 10.2 |
| 2025 Est.: | 9.3 |
| 5-yr High: | 16 |
| 5-yr Low: | 6 |
| vs Ind. Avg: | 0.6x |

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