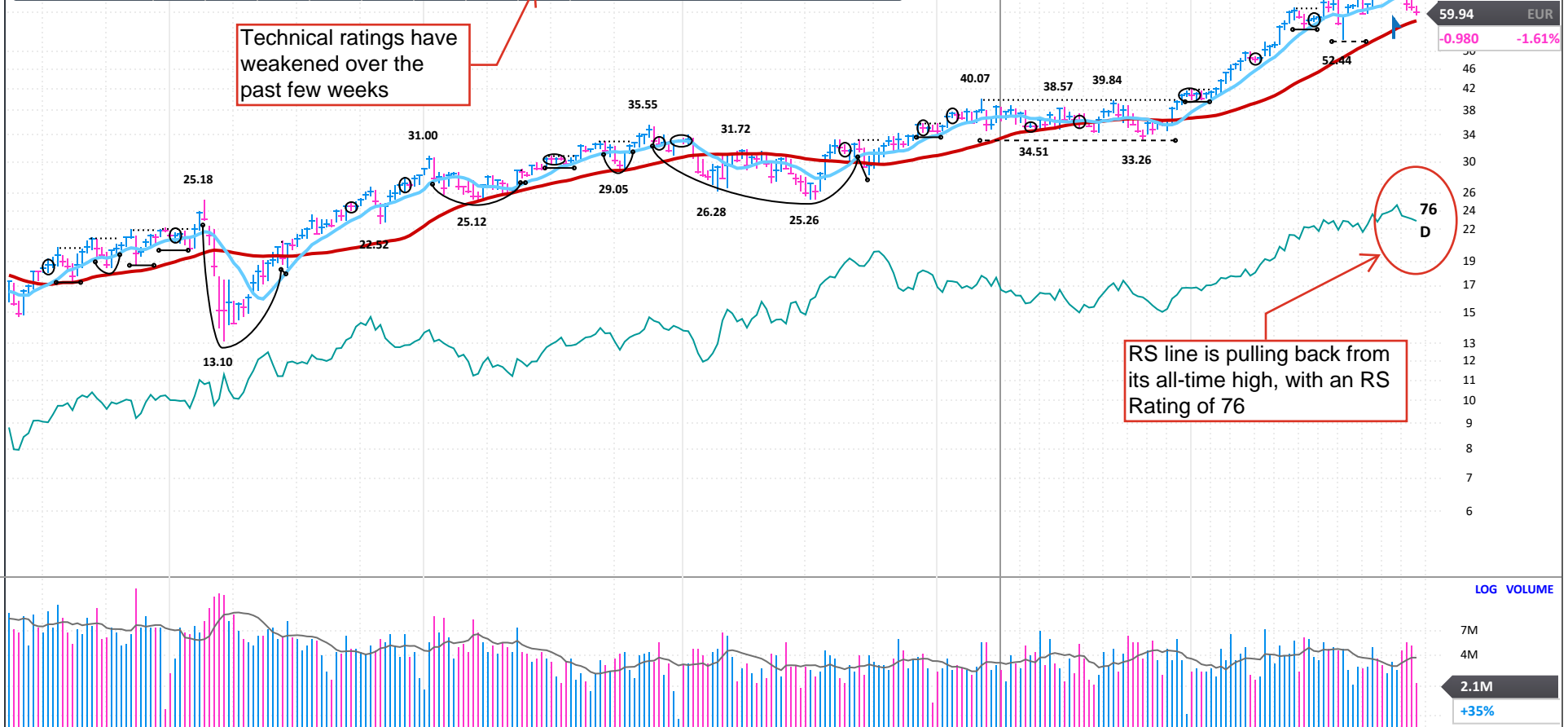


Europe Long -11.46% in 4.7 WKS

170
150
130
120
110
100
90
80
70

Technical ratings have weakened over the past few weeks

RS line is pulling back from its all-time high, with an RS Rating of 76



FINANCIALS	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24		P/E	30
EPS (EUR)	0.08	0.09	0.21	0.24	0.14	0.29	0.33	0.35	0.20	0.48	0.50	0.65	0.28	0.69	0.82	0.62	-0.17	0.68	0.79	0.75		2025 Est.: 14.8	
EPS % CHANGE		-73%	-46%	-23%	+75%	+222%	+57%	+46%	+43%	+66%	+52%	+86%	+40%	+44%	+64%	-5%	-161%	-1%	-4%	+21%		2026 Est.:	
SALES (MIL. EUR)	84.0	2,587.0	2,398.0	2,503.0	2,528.0	2,810.0	3,224.0	3,260.0	3,442.0	3,677.0	4,272.0	4,140.0	3,978.0	3,992.0	4,011.0	3,822.0	3,529.0	3,687.0	4,132.0	4,543.0		5-yr High: 43	
SALES % CHANGE		-7%	-22%	-10%	-12%	+9%	+34%	+30%	+36%	+31%	+33%	+27%	+16%	+9%	-6%	-8%	-11%	-8%	+3%	+19%		5-yr Low: 14	
MARGIN AFTER TAX	0.7%	+0.9%	+2.3%	+2.5%	+1.5%	+2.7%	+2.7%	+2.9%	+1.5%	+3.4%	+3.1%	+4.2%	+1.8%	+4.6%	+5.6%	+4.4%	-1.3%	+5.0%	+5.3%	+4.8%		vs Ind. Avg: 0.8x	
P/E LOW-HIGH	8-20	15-29	21-31	33-41	33-43	29-35	26-31	26-30	25-30	19-25	17-21	14-18	15-19	16-19	14-16	14-17	17-21	20-26	25-32	26-33			
FUNDS	0.030	1,031	1,108	1,173	1,234	1,255	1,265	1,269	1,286	1,286	1,382	1,418	1,488	1,590	1,683	1,765	1,806	1,863	1,976	2,057			