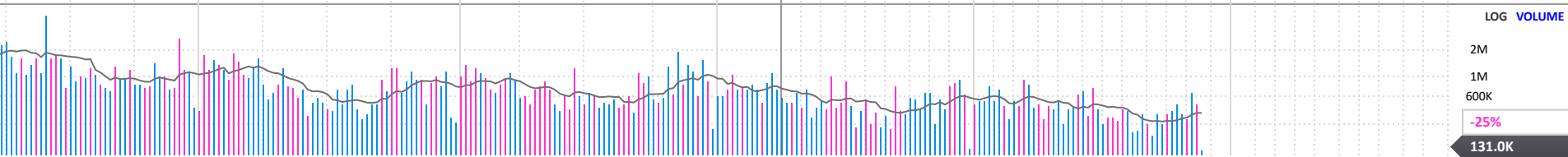


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ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate		2025 Estimate
EPS EUR	0.31	0.41	0.65	0.66	1.10	0.84	1.17	1.40	1.40	1.51	8%	1.86
CASH FLOW/SHR EUR	0.56	0.68	0.84	0.86	1.36	1.34	1.84	1.83	2.16	Earnings Growth Rate		Sales Growth Rate
PRETAX MARGIN %	19%	20%	24%	22%	28%	20%	25%	25%	24%	2022-24 8% (6 Stability)		11%
RETURN ON EQUITY %	24%	26%	35%	32%	43%	26%	29%	28%	23%	2020-24 9% (10 Stability)		12%
SALES % CHANGE	31%	18%	17%	17%	21%	7%	14%	18%	6%	COMP RATING 75		SMR RATING B
SALES (MIL) EUR	285	337	396	461	557	597	682	802	852	INV T/Y 485x97		
WEEKLY	Sept 27	Oct 4	Oct 11	Oct 18	Oct 25	Nov 1	Nov 8	Nov 15	Nov 19	DEBT % 2021-23		17%
DATAPGRAPH RATING	55	54	57	61	61	61	61	59	54	TAX RATE 2021-23		11%
AVG DAILY VOL (000)	67	66	66	67	70	72	78	81	82	BACKLOG 2021-23		7%
UP DOWN VOLUME	1.2	1.2	1.4	1.3	1.1	1.0	1.1	1.0	0.9	R & D 23.70%		20%
ACCUM/DIST RATING	9	7	22	22	16	10	14	2	2	DIV EUR 0.48 (0.5%)		17%
RELATIVE STRENGTH	69	74	75	79	83	82	82	75	71	BK VAL 15.31x'23		20%
GROUP RANK	149	147	127	125	129	104	90	97	117	DIV GR RT+14% (7)		17%
										BETA 1.00(100.0%)		20%
										2023 EMPLOYEES 3.429		17%
										ALPHA 0.02 (0.01)		20%



FINANCIALS	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	P/E	67
EPS (EUR)	0.25				1.17	0.37	0.40	0.34	0.29	0.31	0.28	0.39	0.41	0.37	0.36	0.34	0.40e	0.38e	0.39e	0.45e	2025 Est.: 53.7	
EPS % CHANGE	-7%									-16%	-30%	+15%	+41%	+19%	+29%	-13%	-2%	+3%	+8%	+32%	2026 Est.:	
SALES (MIL EUR)	160.1				681.5	192.2	203.8	202.8	203.0	204.6	207.5	219.8	219.6	223.9	227.7	253.0	263.9e	270.1e	275.8e	295.3e	5-yr High: 100	
SALES % CHANGE	+6%									+6%	+2%	+8%	+8%	+9%	+10%	+15%	+20%	+21%	+21%	+17%	5-yr Low: 29	
EPS % SURPRISE	+25.0%				+11.9%	+11.1%	+13.0%	+3.0%	+2.1%	+13.1%	-8.8%	+21.9%	+15.7%	+0.5%	-2.2%	-9.1%					vs Ind. Avg: 0.3x	
FUNDS	813	804	825	882	934	949	986	946	944	941	980	1,001	1,112	1,189	1,232	1,235						
SHARES HELD BY FUNDS	25M	24M	26M	27M	28M	28M	27M	27M	26M	28M	29M	29M	28M	28M	28M	28M						