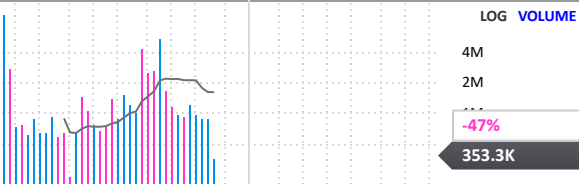
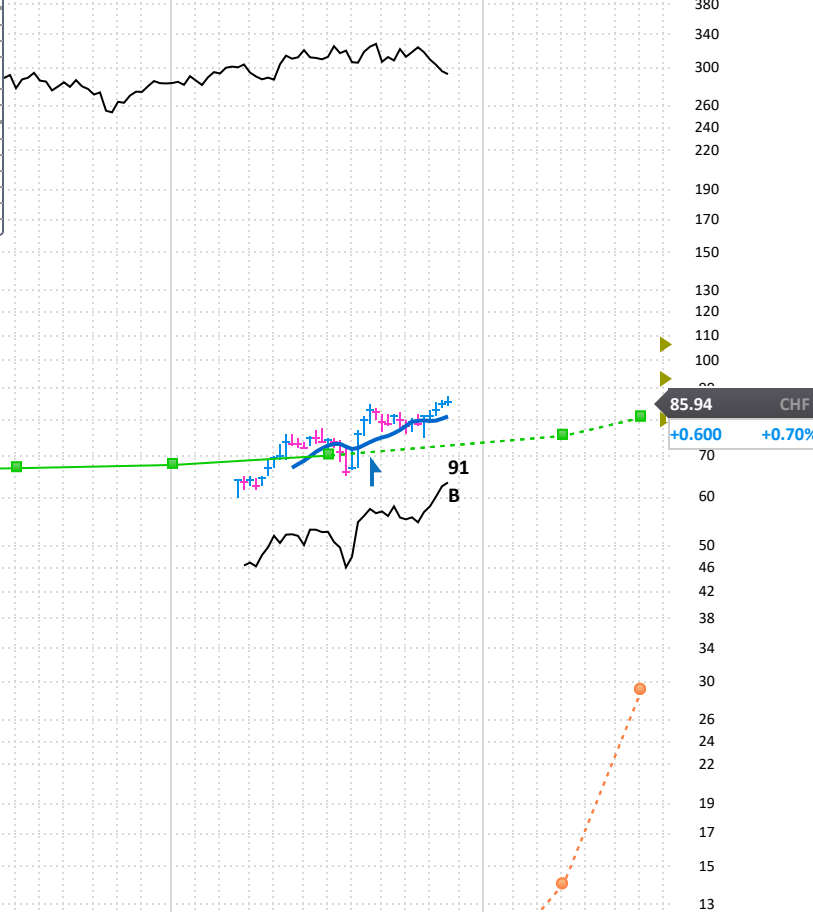


MGMT owns --
EPS Rank 82

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate		2025 Estimate		
EPS CHF							-0.59	-0.40	-0.22	1.59	823%	2.54	60%	
CASH FLOW/SHR CHF							0.75	0.45	0.63	Earnings Growth Rate		Sales Growth Rate		
PRETAX MARGIN %							-2%	-1%	0%	2022-24 --		7%		
RETURN ON EQUITY %								-2%	-1%	2020-24 --				
SALES % CHANGE								15%	2%	COMP RATING 91		SMR RATING D		
SALES (MIL) CHF							3,124	3,591	3,668	INV I/VO 2.9x 60				
WEEKLY	SEP 27	OCT 4	OCT 11	OCT 18	OCT 25	NOV 1	NOV 8	NOV 15	NOV 19	DEBT % 2021-23		116%	117%	90%
DATAGRAPH RATING	68	71	70	67	70	72	71	69	68	TAX RATE 2021-23		625%		
AVG DAILY VOL (000)	455	455	448	436	436	435	366	333	304	BACKLOG 2021-23		--	--	--
UP DOWN VOLUME	1.9	2.0	2.1	1.9	1.9	1.9	1.6	2.2	2.6	R & D 7.00%		BK VAL 4.52x '23		
ACCUM/DIST RATING	12	11	10	3	17	13	14	16	20	DIV CHF None		DIV GR RT--		
RELATIVE STRENGTH	91	85	92	89	94	92	90	90	91	BETA 0.25(1.0)		ALPHA 0.18 (0.12)		
GROUP RANK	3	2	2	2	2	4	4	26	21	2023 EMPLOYEES 6,545		(3%)		



FINANCIALS	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	P/E
EPS (CHF)								-0.54				-0.37		0.01		-0.19		0.16		1.14e	2024 Est.: 54.1
EPS % CHANGE												+31%						+1,500%		+612%	2025 Est.: 33.8
SALES (MIL. CHF)								2,854.0				3,320.5		1,643.1		1,549.1		1,761.0		2,136.8e	5-yr High: 1K
SALES % CHANGE												+16%						+7%		+21%	5-yr Low: 907
EPS % SURPRISE																		-12.0%			vs Ind. Avg:
FUNDS																	248	307			
SHARES HELD BY FUNDS																	18M	23M			