Talanx Aktgsf. (Xet) TLXX.DE | XETRA Exch | Insurance-Brokers | MktCap €20.41B Sales €51.50B | Shares 258M Float 59M | EPS Due 19-03-2025e

4951137470 talanx.de Hannover, GERMANY Inc 1990 MGMT owns --
EPS Rank 93

Talanx AG engages in the provision of insurance services. It operates through the following segments: Industrial Lines, Retail Germany Property Casualty, Retail Germany Life, Retail International, Property Casualty Reinsurance, Life Health Reinsurance, and Corporate Operations. The Corporate Operations segment encompasses management and other functional activities that support the business conducted by the group. The company was founded in 1903 and is headquartered in Hannover, Germany. LESS

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS EUR	2.90	3.57	2.65	2.78	3.65	2.56	4.00	2.79	6.21
CASH FLOW/SHR EUR	24.16	16.85	19.80	14.63	27.55	24.06	39.87	23.21	31.78
PRETAX MARGIN %	7%	7%	5%	5%	6%	3%	5%	6%	6%
RETURN ON EQUITY %	9%	10%	8%	8%	10%	6%	10%	7%	18%
SALES % CHANGE	7%	0%	8%	4%	11%	3%	11%	-4%	16%
SALES (MIL) EUR	31K	30K	33K	34K	38K	39K	44K	42K	49K

WEEKLY	20 Sep	27 Sep	4 Oct	11 Oct	18 Oct	25 Oct	1 Nov	8 Nov	15 Nov
DATAGRAPH RATING	68	65	64	67	67	60	57	65	68
AVG DAILY VOL (000)	89	91	93	95	86	81	80	77	82
UP DOWN VOLUME	1.1	1.2	1.2	1.3	1.3	0.8	0.9	0.9	1.1
ACCUM/DIST RATING	10	13	1	-1	9	-16	-13	4	18
RELATIVE STRENGTH	71	59	63	69	70	54	59	62	68
GROUP RANK	23	32	38	21	35	30	26	37	26

2024 Estimate	2025 Estimate
7.62 23%	8.40 10%

Earnings Growth Rate	Sales Growth Rate
2022-24 29% (20 Stability)	6%
2020-24 14% (23 Stability)	6%
COMP RATING 96	SMR RATING B
INV T/O --	

DEBT %	2021-23	70%	100%	76%
TAX RATE	2021-23	25%	27%	10%
BACKLOG	2021-23	--	--	--
R & D	--	BK VAL 1.95x '23		
DIV EUR	2.35 (3.0%)	DIV GR RT+8% (8)		
BETA	0.85(20.00)	ALPHA 0.02 (0.02)		
2023 EMPLOYEES 27,863 (18%)				

+ 2% from Pivot in 1 Week OH 0% LOG (Fixed) PRICE

The stock was up more than 8% last week and broke out of a stage-one, 10-week double-bottom base and is actionable in the pivot range of €77.45 – 81.32

Up/Down Volume ratio and Acc/Dist Rating should improve as the stock breaks out of a consolidation

Overall very strong fundamental profile

RS line should move upward after the stock broke out of a stage-one base

Increasing institutional sponsorship

48.38 39.88 37.66 24.72 21.42 44.42 33.44 46.62 57.35 79.00 61.20

79.05 EUR +6.00 +8.21%

68 B

LOG VOLUME 2M 701.7K +83%

FINANCIALS	ec, 19	Mar, 20	Jun, 20	Sep, 20	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	Mar, 24	Jun, 24	Sep, 24
EPS (EUR)	0.72				2.56	1.10	1.06	0.70	1.14				2.79	1.64	1.59	1.75	1.17	2.22	2.01	
EPS % CHANGE																		+35%	+26%	
EPS % SURPRISE	0.0%				+30.5%	+22.6%	+12.2%	-7.9%					+15.0%			+1.7%			-10.8%	
SALES (MIL EUR)	340.0				39,409.0	10,930.0	10,814.0	10,966.0	11,776.0				42,204.0	11,869.0	11,498.0	12,271.0	12,248.0	13,743.0	13,240.0	
SALES % CHANGE																		+16%	+15%	
MARGIN AFTER TAX	1.8%				+1.6%	+2.5%	+2.5%	+1.6%	+2.4%				+1.7%	+3.6%	+3.5%	+3.7%	+2.5%	+4.2%	+3.9%	
FUNDS	336	334	300	295	321	308	311	305	317	326	342	337	361	390	751	905	1,025	1,074	1,129	

P/E	11
2024 Est.:	10.4
2025 Est.:	9.4
5-yr High:	16
5-yr Low:	6
vs Ind. Avg:	0.6x