

Europe Long +52.73% in 118.6 WKS

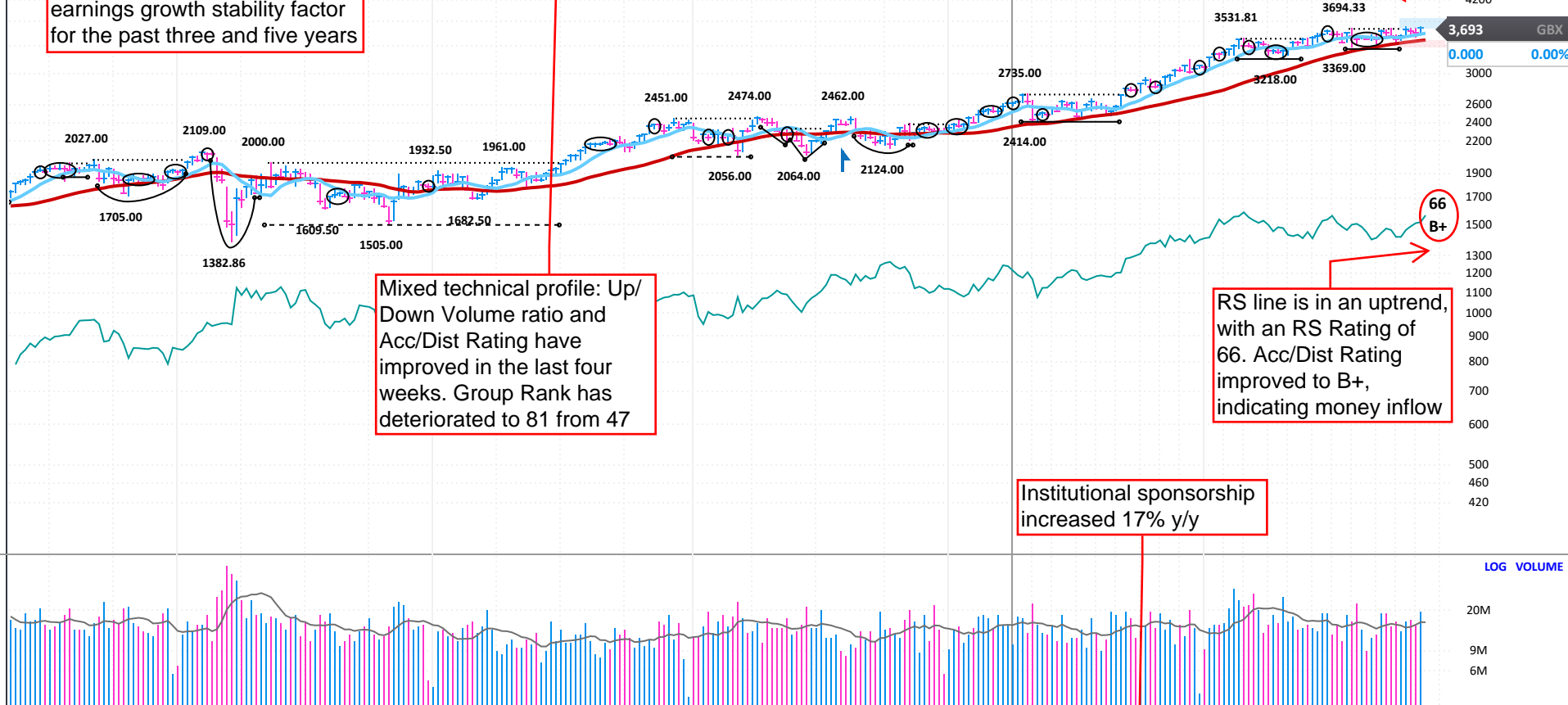
The stock broke out of a stage-three 11-week flat base and is 1% off its 52-week high. Support is at its 10-DMA (-1%), followed by its 21-DMA (-2%)

Strong EPS Rank due to strong earnings growth stability factor for the past three and five years

Mixed technical profile: Up/Down Volume ratio and Acc/Dist Rating have improved in the last four weeks. Group Rank has deteriorated to 81 from 47

RS line is in an uptrend, with an RS Rating of 66. Acc/Dist Rating improved to B+, indicating money inflow

Institutional sponsorship increased 17% y/y



FINANCIALS	ec, 19	Mar, 20	Jun, 20	Sep, 20	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	Mar, 24	Jun, 24	Sep, 24	P/E	37
EPS (GBX)	37.52		28.44		35.10		34.46		41.84		39.54		45.63		46.02		48.12		52.59			2024 Est.: 30.5
EPS % CHANGE	-1%		-29%		-6%		+21%		+19%		+15%		+9%		+16%		+5%		+14%			2025 Est.: 28.1
SALES (MIL GBX)	500.0		3,50,100.0		3,60,900.0		3,39,400.0		3,85,000.0		3,96,900.0		4,58,400.0		4,49,900.0		4,66,200.0		4,64,100.0			5-yr High: 37
SALES % CHANGE	+4%		-10%		-9%		-3%		+7%		+17%		+19%		+13%		+2%		+3%			5-yr Low: 19
EPS % SURPRISE	-1.1%		+8.5%		+8.3%		-0.7%				0.0%		+2.2%		+5.2%		+1.4%		+0.2%			vs Ind. Avg: 0.7x
MARGIN AFTER TAX	8.2%		+15.7%		+18.7%		+19.6%		+21.0%		+19.2%		+19.0%		+19.4%		+19.5%		+21.2%			
FUNDS	1,995	2,073	2,169	2,159	2,128	2,179	2,208	2,257	2,418	2,527	2,653	2,686	2,781	2,777	2,850	2,957	3,102	3,256	3,329			