Dsv DSV.DK | COPENHAGEN Exch | Transport-Air Freight | MktCap DKK364.03B Sales DKK151.60B | Shares 240M Float 200M | EPS Due Today (e)

4543203040 dsv.com Hedehusene, DENMARK Inc 1976 MGMT owns --
EPS Rank 49

DSV A S engages in the global supply of transport and logistics services. It operates through the following segments: Air and Sea; Road; and Solutions. MORE

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS DKK	12.09	9.02	16.00	21.97	18.66	18.70	49.25	77.28	57.68
CASH FLOW/SHR DKK	18.37	8.36	24.66	23.21	34.16	44.37	52.45	116.49	76.36
PRETAX MARGIN %	5%	3%	5%	7%	5%	5%	8%	10%	11%
RETURN ON EQUITY %	23%	13%	21%	27%	12%	9%	18%	24%	18%
SALES % CHANGE	5%	33%	10%	6%	20%	22%	58%	29%	-36%
SALES (MIL) DKK	51K	68K	74K	79K	94K	115K	182K	235K	150K
WEEKLY	**Aug 30**	**Sep 6**	**Sep 13**	**Sep 20**	**Sep 27**	**Oct 4**	**Oct 11**	**Oct 18**	**Oct 22**
DATAGRAPH RATING	50	50	62	62	60	63	63	61	61
AVG DAILY VOL (000)	268	269	295	315	315	337	432	428	429
UP DOWN VOLUME	1.3	1.4	1.8	1.6	1.9	1.9	2.4	2.1	2.1
ACCUM/DIST RATING	-1	3	21	6	8	27	27	27	27
RELATIVE STRENGTH	69	71	84	81	82	85	84	86	88
GROUP RANK	14	6	7	6	8	4	5	4	3

2024 Estimate	2025 Estimate
▲ 53.54 -7%	▲ 60.97 14%
Earnings Growth Rate	**Sales Growth Rate**
2022-24 11% (24 Stability)	-3%
2020-24 38% (37 Stability)	18%
COMP RATING 86	SMR RATING C
INV T/O 41.4x 87	
DEBT % 2021-23	39% 48% 50%
TAX RATE 2021-23	25% 24% 25%
BACKLOG 2021-23	-- -- --
R & D --	BK VAL 4.61x '23
DIV DKK 7.00 (0.5%)	DIV GR RT+31% (12)
BETA 0.35(5.00)	ALPHA 0.11 (0.06)
2023 EMPLOYEES 73,577 (-4%)	

+ 1% from Pivot in 4 Weeks

Europe Long -0.07% in 0.9 WKS

OH -3% LOG (Fixed) PRICE

Add positions as the stock is trading in the actionable range of DKK 1,497–1,572 after breaking out of a stage-one, 63-week consolidation. Support is along its 10-DMA (DKK 1,503; -1%), followed by its 21-DMA (DKK 1,468; -3%)

Strong technical profile: Solid money flows over the last month. Up/Down Volume ratio of 2.1 and Acc/Dist Rating of B+ indicate strong accumulation. Industry Group Rank 3 indicates very strong investor interest in the group

Earnings are expected to improve in 2025. Good Composite Rating of 86. SMR Rating of C due to a decline in sales in 2023. SMR Rating is expected to improve going forward as sales and profitability improve

RS line is trending upward and is near its 52-week high

DSV reported mixed Q3 FY24 results today before market open. Revenue beat estimates by 11%, while EPS missed estimates by 8%

1696.00 1496.50 1245.50 1285.50 1207.50 962.20 858.40 942.60 980.40 435.70

1,514 DKK +17.50 +1.17%

88 B+

LOG VOLUME 3M 2M -49% 437.5K

FINANCIALS	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
EPS (DKK)	1.90	1.45	6.10	5.90	5.29	10.40	11.40	13.70	13.65	18.70	21.90	19.40	17.18	15.11	15.60	13.10	13.88	11.39	12.98	15.10e
EPS % CHANGE	-63%	-73%	-6%	+5%	+178%	+617%	+87%	+132%	+158%	+80%	+92%	+42%	+26%	-19%	-29%	-32%	-19%	-25%	-17%	+15%e
SALES (MIL DKK)	30,122.0	27,309.0	28,782.0	28,125.0	31,716.0	33,616.0	37,831.0	49,557.0	61,302.0	61,125.0	62,749.0	60,560.0	51,231.0	40,954.0	37,727.0	35,576.0	36,528.0	38,340.0	41,157.0	39,883.4e
SALES % CHANGE	+44%	+37%	+43%	+15%	+5%	+23%	+31%	+76%	+93%	+82%	+66%	+22%	-16%	-33%	-40%	-41%	-29%	-6%	+9%	+12%e
EPS % SURPRISE	-33.2%	-45.2%	-5.8%	-3.7%	-15.8%	+16.7%	+0.5%	-5.0%	-6.1%	+17.1%	+3.3%	-4.0%	+13.5%	+11.3%	+5.3%	-9.4%	+14.1%	-9.9%	0.0%	
MARGIN AFTER TAX	+1.4%	+1.2%	+4.8%	+4.8%	+3.8%	+6.9%	+6.7%	+6.3%	+5.2%	+7.1%	+8.0%	+7.2%	+7.4%	+8.0%	+8.9%	+7.8%	+8.0%	+6.2%	+6.6%	
FUNDS	1,067	1,089	1,155	1,240	1,284	1,318	1,422	1,490	1,506	1,520	1,583	1,524	1,529	1,537	1,651	1,694	1,671	1,677	1,668	1,663

P/E	29
2024 Est.:	28.3
2025 Est.:	24.8
5-yr High:	69
5-yr Low:	11
vs Ind. Avg:	1.4x