

European Weekly Summary

September 17, 2024

Key points:

- European indices showed strength last week, **with several markets approaching or reaching new highs**. Belgium and Spain hit fresh 52-week highs, while Germany, Italy, Sweden, Portugal, and the U.K. are trading just 1–3% off their 52-week highs. **Of the 16 indices tracked, 10 are currently trading above their 50-DMA**. France, however, is underperforming its peers, trading 10% below its recent highs and facing resistance at the 50-DMA.
- The Stoxx 600 remains in a consolidation zone as investors await the Federal Reserve's interest rate decision, which could introduce some volatility. Despite this, all sectors ended last week in positive territory. Technology, Transportation, Capital Equipment, and Materials led the gains, rising 3–4%. Health Care and Consumer Staple trailed but recorded slight gains of 0.1–0.2%.
- **On our rotation chart, Health Care, Financial, Retail, and Consumer Staple continue to outperform over the long term (26 weeks), with strong momentum**. However, the short-term momentum (four weeks) in Retail and Health Care is beginning to fade, **suggesting a shift away from defensive sectors**. Cyclical sectors, on the other hand, continue to show weak momentum. Meanwhile, Technology, Materials, and Energy are starting to exhibit positive short-term momentum.
- **European Focus List update:** No additions or removals last week. Actionable names include Inditex (IND.ES), Premier Foods (PFD.GB), Galderma (GALD.CH), Ferrari (RACE.IT), Rolls-Royce Holdings (RR.GB), 3i Group (III.GB), Nkt (NKT.DK), Vitrolife (VITR.SE), and Novozymes B (NZY.DK).
- **Watchlist (Stocks of interests that are well-rated through our lens, exhibiting technical improvement, and trading at a buy point) – Refer to pages 9–19:** Imcd (IMCD.NL), Siemens Energy (ENRX.DE), Orsted (DEN.DK), Axa (MIDI.FR), and Wallenius Wilhelmsen (WWL.NO).

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European Weekly Summary

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Europe's benchmark index is consolidating above its 50-DMA, 3% off its 52-week high.

- Following a momentary breach of its 50-DMA, the Stoxx 600 retook its moving averages and is 3% off its 52-week high. The index remains in a Rally Attempt. It will be shifted to a Confirmed Uptrend after a follow-through day or on a retake of its 52-week high.
- Support levels: 50-DMA (-0.7%) and 200-DMA (-2.6%).
- Last week, we shifted Italy to an Uptrend Under Pressure and Spain to a Confirmed Uptrend.
- Among the 16 indices we cover, two are in a Confirmed Uptrend, nine in a Rally Attempt, and five in an Uptrend Under Pressure.
- We recommend adding risks as the indices remain constructive above their key moving averages. Focus on quality ideas with good O'Neil quantitative metrics that are emerging out from proper bases or bouncing off key support levels in strong industry groups.

Sector Rotation:

- On our rotation graph, sectoral performance remained mixed. Health Care, Financial, Retail, and Consumer Staple continue to remain in the best quadrant. However, Retail and Health Care exhibited negative short-term momentum, while Financial took a pause.
- Transportation entered the best quadrant, maintaining its positive short-term momentum in the last four weeks.
- Consumer Cyclical continue to show negative short-term momentum and remain in the worst quadrant. Technology, Materials, and Energy showed positive short-term momentum but remained in the worst quadrant.

European Focus List Update

- **Addition:** None
- **Removal:** None
- Actionable names include Inditex (IND.ES; ITX:SM), Premier Foods (PFD.GB; PFD:LN), Galderma (GALD.CH; GALD:SW), Ferrari (RACE.IT; RACE:IM), Rolls-Royce Holdings (RR.GB; RR/:LN), 3i Group (III.GB; III:LN), Nkt (NKT.DK; NKT:DC), Vitrolife (VITR.SE; VITR:SS), and Novozymes B (NZY.DK; NSISB:DC).

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Technology	4.2%	-1.2%	-1.0%	-2.0%	3.5%	22.8%
Transportation	3.4%	3.3%	1.7%	4.0%	9.3%	1.3%
Capital Equipment	3.1%	0.4%	0.3%	1.4%	3.3%	26.7%
Basic Material	3.0%	1.7%	-1.7%	-1.7%	-0.5%	7.6%
Retail	2.5%	2.6%	5.5%	4.8%	5.3%	17.1%
Financial	2.4%	2.8%	3.0%	7.0%	8.2%	24.8%
Energy	1.0%	-4.4%	-5.0%	-3.5%	-1.8%	-5.5%
Utility	0.9%	5.8%	8.2%	10.9%	13.5%	9.5%
Consumer Cyclical	0.6%	-2.8%	-5.3%	-5.3%	-12.0%	3.3%
Health Care	0.2%	-0.6%	3.7%	3.8%	10.6%	16.7%
Consumer Staple	0.1%	1.3%	1.0%	-0.3%	2.4%	0.7%

Source: William O'Neil + Co.

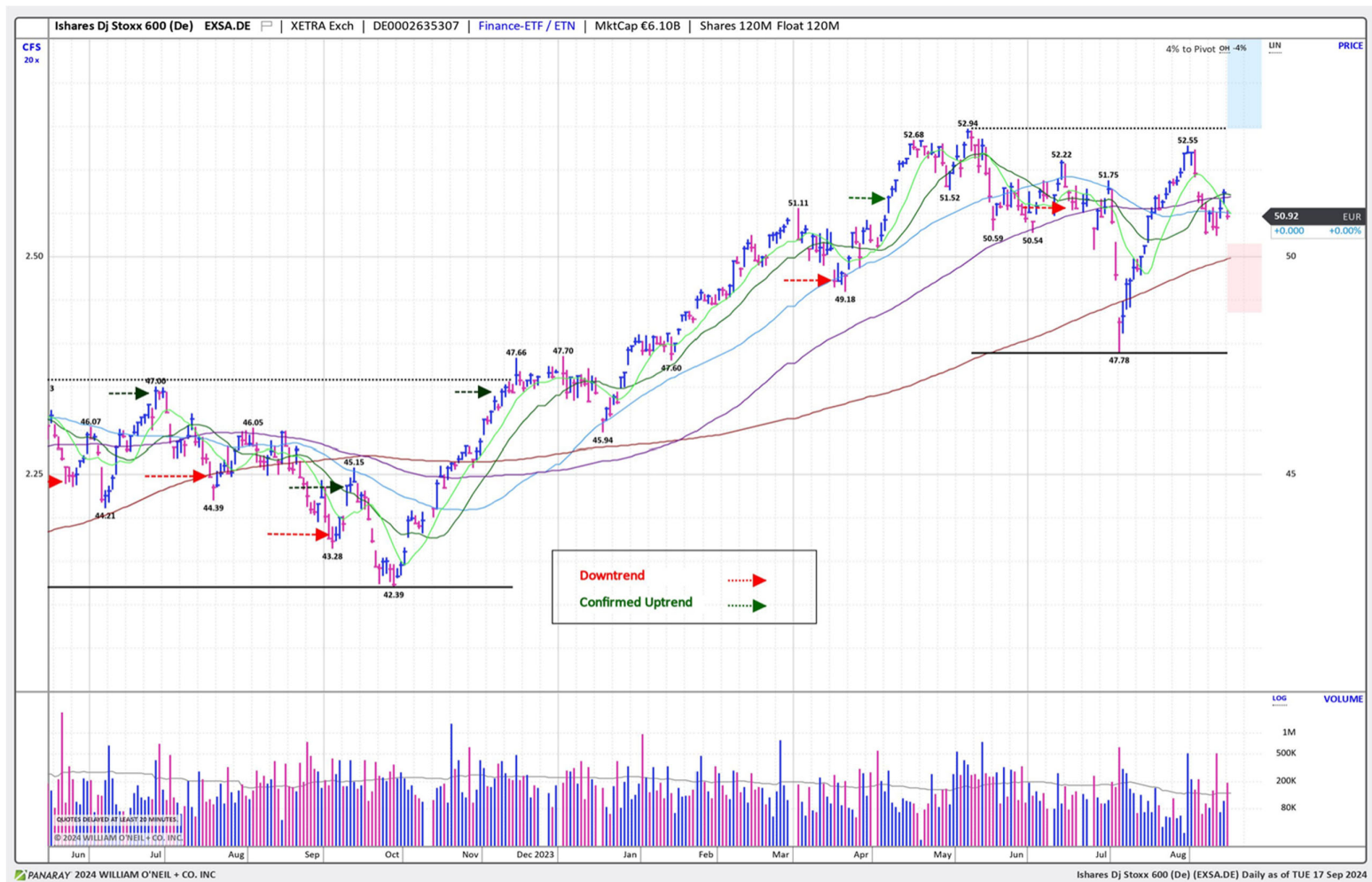
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	N/A
Germany	Under Pressure	4
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	Under Pressure	5
Ireland	Rally Attempt	N/A
Finland	Rally Attempt	N/A
Norway	Rally Attempt	N/A
Sweden	Rally Attempt	N/A
Switzerland	Under Pressure	5
Austria	Rally Attempt	N/A
Italy	Under Pressure	3
Portugal	Rally Attempt	N/A
Spain	Confirmed Uptrend	0
Belgium	Confirmed Uptrend	3
Netherlands	Under Pressure	5
All Europe (Average)		3.6

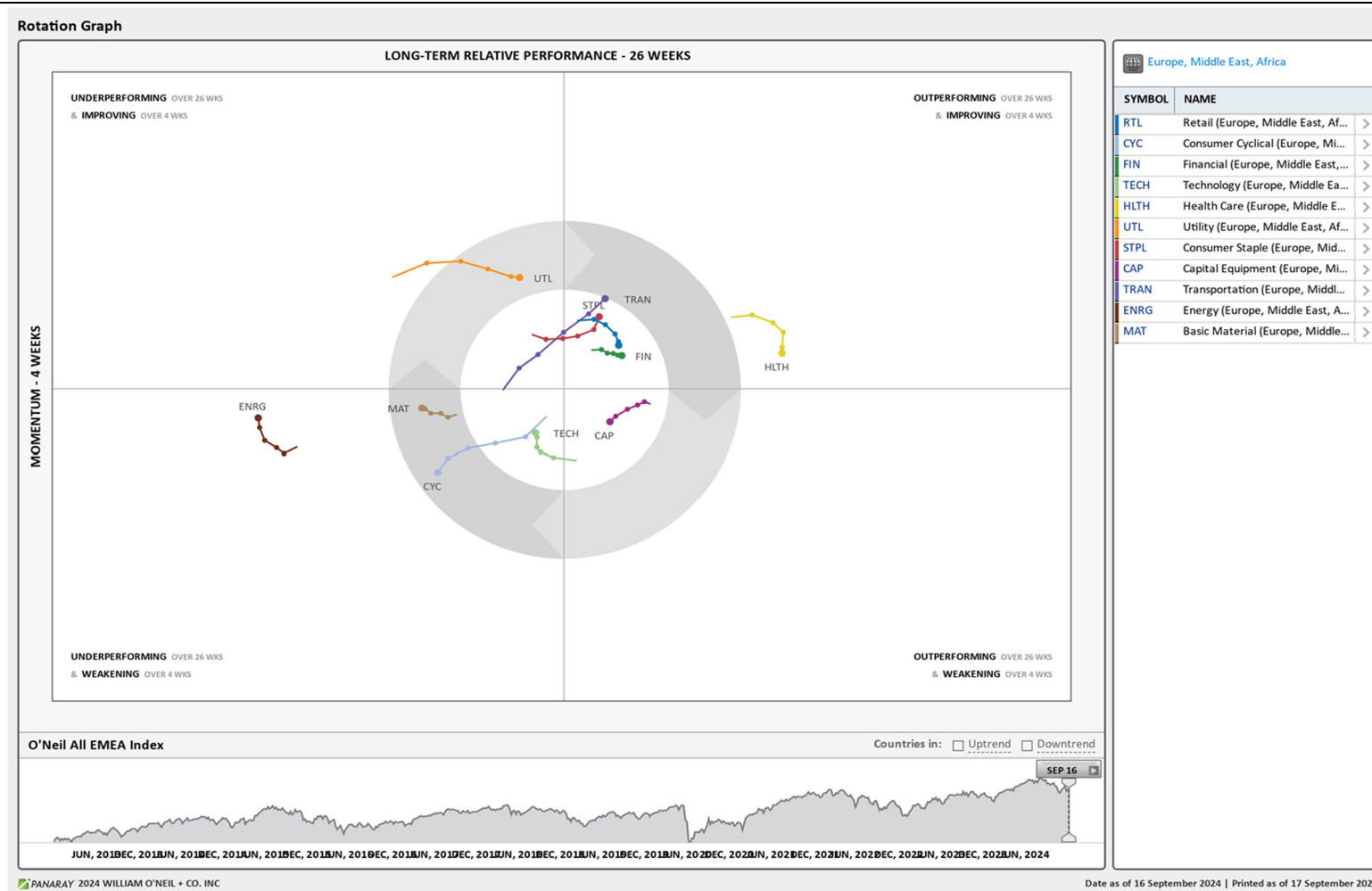
Source: William O'Neil +

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



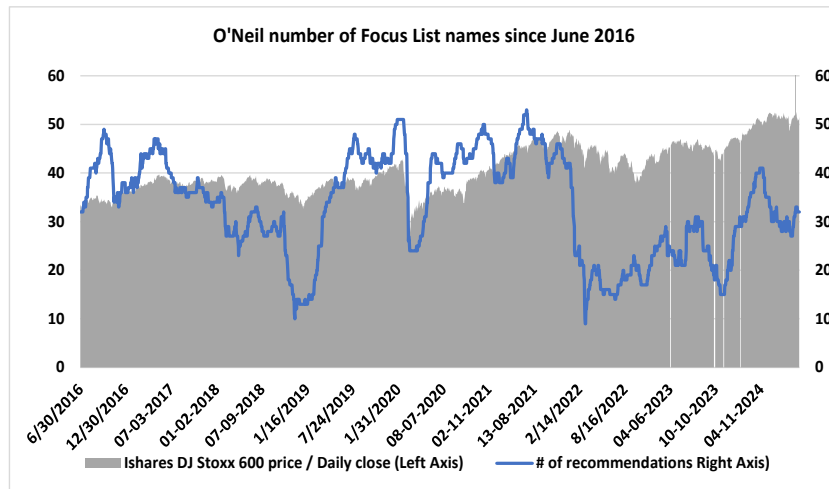
Source: William O'Neil + Co.

EMEA Rotation Chart

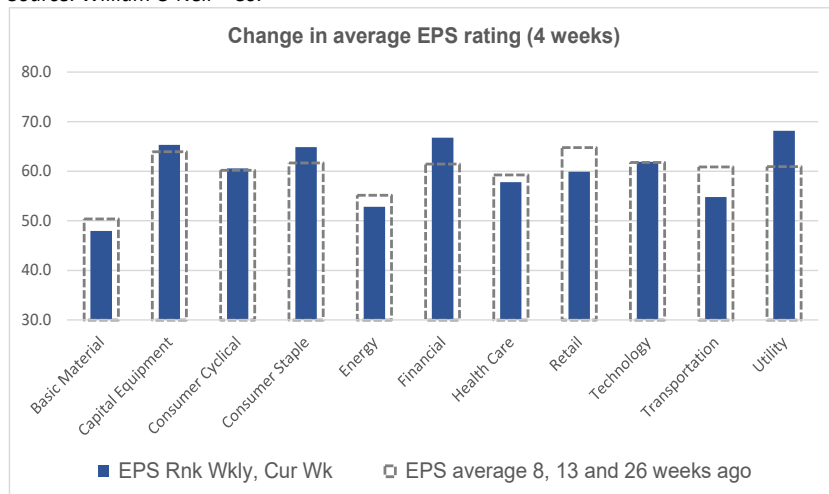


Source: William O'Neil + Co.

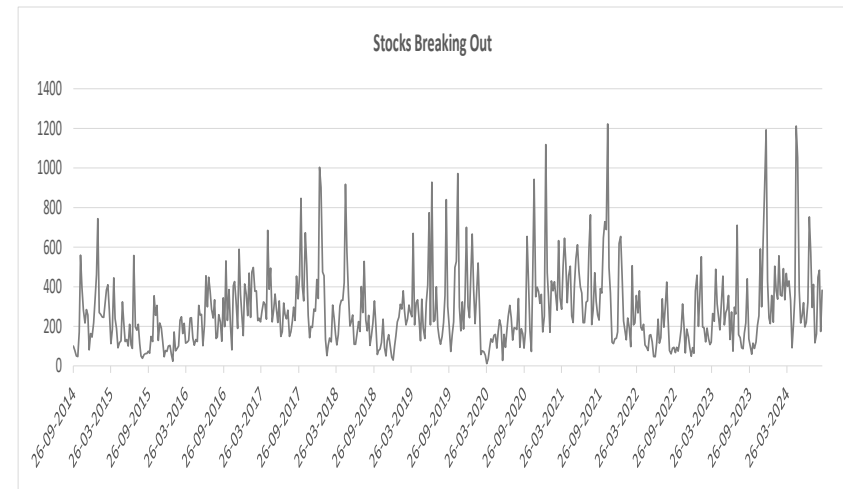
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



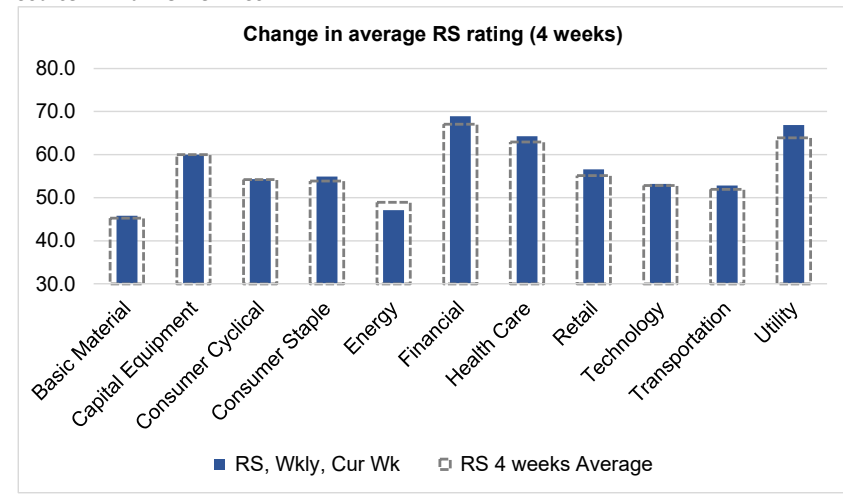
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NZY.DK	Novozymes B	28,850	29-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMCD.NL	Imcd Group	9,917	97
CEY.GB	Centamin	2,383	92
ROBT.FR	Robertet	2,269	92

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TKAX.DE	Thyssenkrupp (Xet)	2,052	-66
NK.FR	Imerys	2,729	-56
ANTO.GB	Antofagasta	22,714	-52
EMSN.CH	Ems-Chemie 'N'	18,800	-46
SSBF.SE	Ssab B	3,131	-43
SSAA.SE	Ssab A	1,402	-41
OUTO.FI	Outokumpu 'A'	1,632	-40
EGR.FI	Stora Enso R	7,496	-39
MT.NL	Arcelormittal	19,393	-38
VALM.FI	Valmet	4,938	-34
GLEN.GB	Glencore	60,562	-30
METB.FI	Metsa Board B	2,170	-29
VAS.AT	Voestalpine	4,082	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GIVN.CH	Givaudan 'N'	49,503	97
IMCD.NL	Imcd Group	9,917	97
HOC.GB	Hochschild Mining	1,234	93
CEY.GB	Centamin	2,383	92
ROBT.FR	Robertet	2,269	92
SOL.IT	Sol	3,275	87
HILS.GB	Hill & Smith Plc	2,159	84
NZY.DK	Novozymes B	28,850	82
SY1X.DE	Symrise (Xet)	18,772	81
UIE.DK	Uie	1,315	81
KEMR.FI	Kemira	3,672	80
SCB.DK	Schouw And	2,210	80
HOLN.CH	Holcim	55,519	78
HENX.DE	Henkel (Xet)	20,935	78
CRBN.NL	Corbion	1,567	77

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,44,863	12-6-24
SGM.FR	Safran	96,214	17-5-23
REL.GB	Relx	89,093	4-8-22
RR.GB	Rolls-Royce Holdings	56,073	15-11-23
ALF.SE	Alfa Laval	18,709	20-3-24
SAAB.SE	Saab B	12,116	16-1-24
NKT.DK	Nkt	4,943	28-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ENRX.DE	Siemens Energy (Xet)	25,862	91
KNEBV.FI	Kone B	25,260	89
AND.AT	Andritz	7,050	77
NDX1X.DE	Nordex (Xet)	3,887	91

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
SKFB.SE	Skf B	7,695		-55
VOBF.SE	Volvo B	39,553		-52
VACN.CH	Vat Group	14,429		-52
SRP.GB	Serco Group	2,383		-49
ABF.GB	Associated Brit.Foods	21,424		-48
WACX.DE	Wacker Neuson (Xet)	1,061		-47
PAGE.GB	Pagegroup	1,616		-42
DAN.IT	Danieli	1,279		-41
AIRS.FR	Airbus	1,14,525		-39
DTGX.DE	Daimler Truck Holding	28,322		-38
FUR.NL	Fugro	2,593		-35
SIEX.DE	Siemens (Xet)	1,45,379		-31
MAYR.AT	Mayr-Melnhof Karton	2,000		-31
RAND.NL	Randstad	8,464		-30
IPS.FR	Ipsos	2,594		-29
OTE1.FI	Metso Corporation	7,807		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KOG.NO	Kongsberg Gruppen	18,168	99
MT.IT	Marie	2,676	99
EXL.FR	Exclusive Net Prom	2,391	99
RHMX.DE	Rheinmetall (Xet)	25,138	98
KCR1.FI	Konecranes	5,243	98
QQ.GB	Qinetiq Group	3,427	97
HLMA.GB	Halma	12,865	96
MF@F.FR	Wendel	4,513	96
LAGR.SE	Lagercrantz Group B	3,700	96
DOKA.CH	Dorma Kaba Hold	3,002	96
IPG.IT	Webuild	2,710	96
BCHN.CH	Burckhardt Cmpsn.Hldg.	2,367	96
HDJ.NL	Arcadis	6,527	95
SWEB.SE	Sweco B	5,473	95
KARN.CH	Kardex Holding Ag	2,408	95

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
REL.GB	Relx	89,093	89
ITRK.GB	Intertek Group	10,711	78
SKTF.SE	Beijer Ref B	8,223	93
SPIE.FR	Spie	6,874	90
IML.GB	Imi	6,228	82
SWEB.SE	Sweco B	5,473	95
BBY.GB	Balfour Beatty	2,830	89
KARN.CH	Kardex Holding Ag	2,408	95
NSTF.SE	Ncc B	1,468	86

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RACE.IT	Ferrari (Mil)	86,163	6-3-23
ADXS.DE	Adidas (Xet)	43,564	20-11-23
LOTG.IT	Lottomatica Group	3,250	12-7-24
TGYM.IT	Technogym	2,077	13-2-24
MIPS.SE	Mips	1,447	27-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BTG4.DE	Bertelsmann Gsh.15.00%	91,825	65
WBYF.SE	Wallenstam 'B'	3,266	92
SYSR.SE	Systemair	1,738	77

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
UBI.FR	Ubisoft Entertainment Cal	1,668	-70
STL.IT	Stellantis	45,588	-69
VOWX.DE	Volkswagen (Xet)	32,277	-66
EVOG.SE	Evolution	20,918	-66
BERT.FR	Forvia	1,864	-54
LVMH.FR	Lvmh	3,36,881	-49
SFER.IT	Salvatore Ferragamo	1,255	-48
PIRL.IT	Pirelli & C	6,026	-47
CFR.CH	Richemont N	76,291	-46
MBGX.DE	Mercedes-Benz Group (X	67,238	-45
CDI.FR	Christian Dior	1,13,167	-43
VOCB.SE	Volvo Car B	7,238	-42
BRBY.GB	Burberry Group	2,794	-40
IVG.IT	Iveco Group	2,663	-39
DOMT.SE	Dometic Group	1,997	-39
RENU.FR	Renault	12,821	-38
RMS.FR	Hermes Intl.	2,24,048	-36
TRI.FR	Trigano	2,141	-36
SDX.FR	Sodexo	12,593	-35
VOW3X.DE	Volkswagen Pref. (Xet)	21,100	-28
P911X.DE	Dr Ing Hc F Porsche Ag (C	33,845	-26
GESP.ES	Gestamp Automocion	1,648	-26
MEL.ES	Melia Hotels Intl.	1,597	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FAN.GB	Volution Group	1,411	99
C5H.IE	Cairn Homes (Dub)	1,290	99
RACE.IT	Ferrari (Mil)	86,163	97
ADSH.ES	Aedas Homes	1,157	97
ROC.DK	Rockwool B	5,019	96
LFDJ.FR	La Francaise Des Jeux	7,901	95
PNDX.SE	Pandox B	2,133	94
MIPS.SE	Mips	1,447	94
LIFC.SE	Lifco B	13,627	93
FUTR.GB	Future	1,573	93
EVDX.DE	Cts Eventim (Xet)	9,241	92
VTY.GB	Vistry Group	5,991	92
WBYF.SE	Wallenstam 'B'	3,266	92
AENA.ES	Aena Sme	31,751	91
RAAX.DE	Rational (Xet)	11,196	91

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AENA.ES	Aena Sme	31,751	91

European Weekly Summary

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Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	22,126	21-8-24
PFD.GB	Premier Foods	2,066	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
BEIX.DE	Beiersdorf (Xet)	34,832		-62
OR@F.FR	L'Oreal	2,17,259		-47
RCO.FR	Remy Cointreau	3,588		-45
EMMN.CH	Emmi Ag	5,456		-36
CPR.IT	Davide Campari Milano	10,641		-33

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LBAK.BE	Lotus Bakeries	11,027	99
BVIC.GB	Britvic	4,168	99
GNC.GB	Greencore Group	1,097	99
ESSI.SE	Essity B	20,137	97
PFD.GB	Premier Foods	2,066	97
HFG.GB	Hilton Food Group	1,052	97
AAK.SE	Aak	8,411	95
ORK.NO	Orkla	9,267	94
CWK.GB	Cranswick	3,344	93
IMB.GB	Imperial Brands	25,047	90
BSN.FR	Danone	48,987	89
GALD.CH	Galderma Group N	22,126	89
DSFR.NL	Dsm Firmenich	35,446	86
RBR.DK	Royal Unibrew	4,340	86
BAKK.GB	Bakkavor Group Plc	1,198	86

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ABI.BE	Anheuser-Busch Inbev	1,16,575	81
RBR.DK	Royal Unibrew	4,340	86

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DEN.DK	Oersted	27,852	41

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
REP.ES	Repsol Ypf	15,461	-63
AKEP.NO	Aker Bp	13,647	-56
IPCO.SE	International Petroleum	1,521	-54
BP.GB	Bp	86,790	-51
MAU.FR	Maurel Et Prom	1,088	-51
TGS.NO	Tgs	1,953	-48
ENI.IT	Eni	50,963	-47
ITH.GB	Ithaca Energy	1,380	-47
VLTS.FR	Voltaia	1,129	-40
OMV.AT	Omv	13,253	-39
RUI.FR	Rubis	2,695	-39
SHEL.GB	Shell (Lon)	2,09,752	-36
NOE.NO	Bluenord	1,137	-28
VBKX.DE	Verbio Ver. (Xet) Bioenerg	1,114	-27
VARE.NO	Var Energi	7,758	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,275	93
NEOP.FR	Neoen	6,567	91
DEMG.BE	Deme Group	4,240	87
ODDR.NO	Odfjell Drilling	1,183	86
EDPR.PT	Edp Renovaveis	18,510	83
SUBC.NO	Subsea 7	5,167	80
GRER.PT	Greenvolt Energias Reno	1,510	80
SEM.ES	Solaria Energia Y Medio A	1,660	77
ERG.IT	Erg	4,179	72
TRIG.GB	The Renewables Infr.Gp.	3,394	72
DNO.NO	Dno	1,064	72
GRP.IE	Greencoat Renewables	1,187	71
VPK.NL	Koninklijke Vopak	5,891	70
IPCO.SE	International Petroleum	1,521	69
FP.FR	Totalenergies	1,62,191	68

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EDPR.PT	Edp Renovaveis	18,510	83

European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EQT.SE	Eqf	42,135	22-2-24
III.GB	3i Group	40,974	22-8-24
SQN.CH	Swissquote 'R'	5,221	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MIDI.FR	Axa	87,950	94
TRY.DK	Tryg	14,454	72
SOF.BE	Sofina	9,507	98
AEDI.BE	Aedifica	3,413	89
NETW.GB	Network International Holc	2,796	74
SAFE.GB	Safestore Holdings	2,638	90
WKP.GB	Workspace Group	1,676	75

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
PRU.GB	Prudential	22,308	-46
ERA.FR	Eramet	1,976	-44
HBMN.CH	Hbm Healthcare Invs.	1,344	-44
SDR.GB	Schroders	7,210	-38
UBSG.CH	Ubs Group	1,02,179	-37
ASRN.NL	Asr Nederland	10,161	-36
SGKN.CH	St Galler Kantonalbank	2,891	-36
WISE.GB	WISE A	8,710	-34
BBVA.ES	Bbv.Argentaria	59,063	-30
RIL.DK	Ringkjøbing Landbobank	4,154	-30
JYS.DK	Jyske Bank	5,032	-29
LUKN.CH	Luzerner Kantonalbank	3,644	-29
BAER.CH	Julius Baer Gruppe	11,422	-28
UNIQ.AT	Uniq Insu Gr Ag	2,601	-28
ERF.FR	Eurazeo	6,127	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LI.FR	Klepierre Reit	9,272	99
BCP.PT	Banco Comr.Portugues 'f	6,914	99
VZN.CH	Vz Holding 'N'	5,983	99
BPT.GB	Bridgepoint Grp	3,854	99
TCAP.GB	Tp Icap	2,378	99
ANI.IT	Anima Holding	1,853	99
ADYE.NL	Adyen	45,134	98
ENX.FR	Euronext	11,638	98
SOF.BE	Sofina	9,507	98
BURE.SE	Bure Equity	2,901	98
QLT.GB	Quilter	2,438	98
AJB.GB	AJ Bell Plc	2,377	98
CABK.ES	Caixabank	44,150	97
EQT.SE	Eqf	42,135	97
BYG.GB	Big Yellow Group	3,453	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
STAN.GB	Standard Chartered	25,186	94
SAMA.FI	Sampo A	23,057	90
AGS.BE	Ageas (Ex-Fortis)	9,678	88
GJF.NO	Gjensidige Forsikring	9,080	75
ICG.GB	Intermediate Capital Gp.	8,770	93
ABN.NL	Abn Amro Bank	8,586	79
UNI.IT	Unipol Gruppo Finanziaric	7,554	91
UTG.GB	Unite Group	6,387	88
LMP.GB	Londonmetric Property	5,615	95
BANC.IT	Banca Generali	5,214	94
BREB.BE	Brederode	3,649	78
CMBN.CH	Cembra Money Bank N O	2,752	87
COFA.FR	Coface	2,445	85
MONT.BE	Montea	1,863	70

European Weekly Summary

WILLIAM O'NEIL+CO.

Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NON.DK	Novo Nordisk 'B'	4,62,151	17-4-20
LONN.CH	Lonza Group	47,192	26-7-24
SOBI.SE	Swedish Orphan Biovitrum	11,317	19-8-24
YPSN.CH	Ypsomed Holding R	6,800	8-9-23
SFZN.CH	Siegfried 'R'	6,251	15-12-23
HLB.DK	H Lundbeck B	5,427	28-6-24
CAMX.SE	Camurus	3,934	3-6-24
VITR.SE	Vitrolife	3,280	23-7-24
VIMG.SE	Vimian Group	2,201	16-8-24
BIOT.SE	Biotage	1,449	24-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PROB.ES	Grifols Ord CI A	4,833	58

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
SHLX.DE	Siemens Healthineers (X€)	62,210		-41
AFX.DE	Carl Zeiss Meditec (Xet)	5,533		-34
AMP.IT	Amplifon	6,936		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
YPSN.CH	Ypsomed Holding R	6,800	99
ALK.DK	Alk-Abello B	5,490	99
COPN.CH	Cosmo Pharmaceuticals	1,632	99
SFZN.CH	Siegfried 'R'	6,251	98
VIMG.SE	Vimian Group	2,201	98
BPHG.SE	Bonesupport Holding	2,012	98
MEDI.SE	Medicover B	1,435	98
VIRB.FR	Virbac	3,401	97
XVIV.SE	Xvivo Perfusion	1,558	97
REG1.FI	Revenio Group	1,030	97
BIM.FR	Biomerieux	14,435	96
AMB.DK	Ambu B	4,645	96
ORNB.FI	Orion B	5,547	95
HLB.DK	H Lundbeck B	5,427	94
HLN.GB	Haleon	47,155	93

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GINO.SE	Getinge B	5,529	85
VIRB.FR	Virbac	3,401	97
MEDI.SE	Medicover B	1,435	98
CHMDK	Chemometec	1,173	88

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,73,922	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SMWH.GB	Wh Smith	2,395	81

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
UHR.CH	The Swatch Group	5,306	-61
UHRN.CH	The Swatch Group	4,241	-51
FERG.GB	Ferguson Enterprises	38,649	-42
AVOL.CH	Avolta Ag	5,906	-42
KER.FR	Kering	31,306	-39
EPR.NO	Europris	1,032	-33
BC.IT	Brunello Cucinelli	6,399	-32

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NXT.GB	Next	17,057	99
PND.DK	Pandora	14,647	98
JD.GB	Jd Sports Fashion	10,152	97
MKS.GB	Marks & Spencer Group	9,475	97
ELIO.FR	Elior Group	1,039	97
IND.ES	Inditex	1,73,922	94
CPG.GB	Compass Group	54,421	94
DNLM.GB	Dunelm Group	3,277	94
GRG.GB	Greggs	4,267	93
INCH.GB	Inchcape	4,417	91
TSCO.GB	Tesco	32,868	90
CURY.GB	Currys	1,182	89
MAB.GB	Mitchells & Butlers	2,336	88
EI.FR	Essilorluxottica	1,05,769	87
KGF.GB	Kingfisher	6,864	85

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FIEX.DE	Fielmann (Xet)	4,378	74
SON.PT	Sonae Sgps	2,149	73

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	11,431	15-11-23
HEMN.SE	Hemnet Group	3,350	1-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOGN.CH	Logitech 'R'	14,183	-63
SWON.CH	Softwareone Holding	2,880	-52
STM.IT	Stmicroelectronics (Mil)	26,002	-50
AMS.CH	Ams-Osram Ag	1,016	-44
AUTH.NO	Autostore Holdings	3,071	-43
BC8X.DE	Bechtle (Xet)	5,183	-39
COKX.DE	Cancom (Xet)	1,078	-37
IDR.ES	Indra Sistemas	3,293	-34
IFCN.CH	Inficon	3,352	-32
AWE.GB	Alphawave IP Group	1,279	-31
TEC2.IT	Technoprobe Spa	4,754	-30
MELE.BE	Melexis	3,461	-29
WAFX.DE	Siltronic (Xet)	2,260	-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DARK.GB	Darktrace	5,385	99
HEMN.SE	Hemnet Group	3,350	99
QTGR.FI	Qt Group	2,481	99
BCG.GB	Baltic Classifieds Grp	1,825	99
ALEK.FR	Esker	1,631	99
SETB.SE	Sectra B	4,769	98
GAMA.GB	Gamma Communications	2,120	98
AUTO.GB	Auto Trader Group	10,264	96
MICB.SE	Millicom Intl.Celu. Sdr	4,699	96
ANOD.SE	Addnode Group B	1,377	96
TEL.SE	Telia Company	12,677	95
PTEC.GB	Playtech	2,661	95
TRST.GB	Trustpilot Group	1,253	95
DTEX.DE	Deutsche Telekom (Xet)	1,48,136	93
VAIS.FI	Vaisala A	1,718	93

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SCMN.CH	Swisscom 'R'	33,646	73
AMS.ES	Amadeus It Group	31,637	73
NCAB.SE	Ncab Group	1,456	79
TRST.GB	Trustpilot Group	1,253	95
TRB.SE	Truecaller B	1,100	91
ALN1.FI	Alma Media	1,004	84

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
INPW.NL	Inpost	9,371	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WWL.NO	Wallenius Wilhelmsen	4,854	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
WIZZ.GB	Wizz Air Holdings	1,618	-52
DSA.DK	A P Moller Maersk A	14,364	-29
DFD.DK	Dfds	1,506	-29
KNIN.CH	Kuehne Und Nagel Internz	35,354	-27
HLAX.DE	Hapag Lloyd (Xet)	27,470	-27
BWLP.NO	Bw Lpg	2,007	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt val, USD (Mil)	Composite Rating
INPW.NL	Inpost	9,371	99
IDS.GB	International Distribution	4,301	98
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,371	98
WWL.NO	Wallenius Wilhelmsen	4,854	97
LOGIES	Logista Hold	4,108	95
IDL.FR	Id Logistics Group	2,818	91
SNI.NO	Stolt-Nielsen	2,163	90
HOAH.NO	Hoegh Autoliners	2,307	89
DSV.DK	Dsv	44,101	82
CAF.ES	Const Y Auxiliar De Ferr	1,293	82
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	12,825	80
GET.FR	Getlink	9,900	73
ZIG.GB	Zigup	1,144	71
PST.IT	Poste Italiane	18,265	70
CADE.NO	Cadeler	2,321	67

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EOANX.DE	E On (Xet)	39,614	80

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur	Wk
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Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SSE.GB	Sse	28,574	95
DRX.GB	Drax Group	3,295	95
TRN.IT	Terna Rete Elettrica Naz	17,980	94
IBE.ES	Iberdrola	94,498	93
ENEL.IT	Enel	80,158	92
TEP.GB	Telecom Plus	1,855	91
ENGL.FR	Engie	42,782	90
A2A.IT	A2a	7,187	90
VIE.FR	Veolia Environ	23,953	87
EVN.AT	Evn	6,236	84
NG.GB	National Gas Transmissic	67,067	82
SVT.GB	Severn Trent	10,601	81
EOANX.DE	E On (Xet)	39,614	80
IG.IT	Italgas	4,722	79
ACE.IT	Acea	4,081	77

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
REN.PT	Ren Redes Energeticas I	1,807	61

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