

European Weekly Summary

September 3, 2024

Key points:

- **European indices staged a V-shaped recovery**, maintaining their upward momentum following a sharp decline in early August. Belgium, Germany and Switzerland clocked fresh 52-week highs and were moved recently to a Confirmed Uptrend. The U.K., Spain, Finland, Austria, Italy, Sweden, and Norway are trading 1–2% off 52-week highs. All indices except France are now trading above 50- and 200-DMA. France's CAC also made a strong recovery, retaking its 50-DMA but the index is still trading below its 200-DMA, 8% off 52-week highs.
- **We recommend adding risks as the indices continue to remain constructive** above key moving averages and nearing 52-week highs. Focus on quality ideas with good O'Neil quantitative metrics and strong industry groups emerging out from proper bases or bouncing off key support levels.
- **Sectors closed positive last week except Energy (-0.1%) and Retail (-0.1%)**. Health Care, Staple, Utility, Capital Equipment, Basic Material, and Financial closed 1–2% higher. Technology was up 0.6% while Cyclical closed flat. On our rotation graph, **Health Care, Financial, and Retail remained in the best quadrant, exhibiting positive momentum**. Staple, Utility, and Transportation also showed positive short-term momentum. **Technology, Cyclical, Materials, and Energy showed negative short-term momentum** and remained in the worst quadrant.
- **Market breadth continued to improve last week** reflected by the rising number of stocks basing, forming the right side of a consolidation on improving technicals or breaking out of consolidation (refer from Sector Score Cards from page 9 to 20). Stocks of interests include: **Oci (OCIO.NL), Elis (ELIS.FR), Lifco (LIFC.SE), Novartis (NOVN.CH), Pandora (PND.DK), and Auto Trader (AUTO.GB)**.
- From our Focus List, actionable ideas include **Biotage (BIOT.SE), Inditex (IND.ES), Lonza Group (LONN.CH), Premier Foods (PFD.GB), Nkt (NKT.DK), Relx (REL.GB), Swedish Orphan Biovitrum (SOBI.SE), 3i Group (III.GB), Galderma (GALD.CH), and recent addition Novozymes B (NZY.DK)**.

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Europe's main index trending higher, 1% below 52-week highs

- The Stoxx 600 exhibited a v-shaped recovery in the last three weeks, retaking all its key moving averages and is nearing its 52-week high. The index continues to remain in a Rally Attempt, awaiting a FTD or a retake of its 52-week high to shift it to Confirmed Uptrend.
- Support for the index: 10-DMA (1.2% lower), 50-DMA (2.4% lower), 21-DMA (3.1% lower), and 200-DMA (4.8% lower).
- Last week, we shifted Belgium, Germany, and Switzerland to a Confirmed Uptrend from a Rally Attempt.
- Among the 16 indices we cover, six are in Confirmed Uptrend, while the rest are in a Rally Attempt.
- We recommend adding risks as the indices continue to remain constructive above key moving averages and nearing 52-week highs. Focus on quality ideas with good O'Neil quantitative metrics and strong industry groups emerging out from proper bases or bouncing off key support levels.

Sector Rotation:

- On our rotation graph, sectoral performance remained mixed. Health Care, Financial, and Retail remained in the best quadrant, exhibiting positive momentum.
- Staple, Utility, and Transportation also showed positive short-term momentum.
- Technology, Cyclical, Materials, and Energy showed negative short-term momentum and remained in the worst quadrant.

European Focus List Update

Addition:

- **Mips (MIPS.SE; MIPS.SS)** – We added Mips to our Developed and European Markets Focus Lists after the stock bounced off its 21-DMA, paring sharp losses during the broader sell-off in early August. Mips is a Sweden-based developer of helmet-based safety solutions focused on improving protection by redirecting rotational motion away from the head. The company sells its products and licenses the associated technology to helmet brands, partnering with 150+ manufacturers. With 12 unique solutions and a robust portfolio of 400+ patents, Mips is at the forefront of innovation in a fast-growing, underpenetrated market.
- **Novozymes (NZY.DK; NSISB:DC)** – We added Novozymes to the Developed Markets Focus List as the stock broke out of a stage-one flat base on above-average volume. Novozymes, a biotechnology company, offers biosolutions that make industrial and agricultural processes more sustainable and efficient. These solutions are used across agriculture, food production, pharmaceutical, and energy industries. Novozymes is the bioaolutions market leader, with more than 40% share. This market is expected to grow 3x in the next two decades, driven by the need for sustainability and improved performance benefits. The merger with Christian Hansen has expanded its presence in highly complementary businesses, which are expected to be the fastest growing for the company. Over the next two years, consensus expects revenue CAGR of 5% and EPS CAGR of 12%.

Removal: None

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Health Care	1.8%	5.4%	7.1%	8.9%	15.0%	22.1%
Consumer Staple	1.4%	2.1%	2.5%	-0.3%	2.9%	1.0%
Utility	1.3%	2.9%	5.0%	4.5%	13.1%	9.3%
Capital Equipment	1.2%	5.7%	1.5%	-0.9%	7.3%	29.9%
Basic Material	1.1%	3.4%	-2.5%	-4.5%	4.0%	9.4%
Financial	0.9%	7.1%	3.3%	2.0%	11.3%	26.7%
Technology	0.6%	6.3%	-4.3%	1.5%	3.7%	23.8%
Transportation	0.1%	2.8%	-2.0%	-2.0%	3.3%	0.0%
Consumer Cyclical	0.0%	6.0%	-1.1%	-3.6%	-6.9%	7.5%
Energy	-0.1%	-0.8%	-4.4%	-6.0%	3.6%	1.2%
Retail	-0.1%	5.9%	5.9%	4.2%	8.2%	17.1%

Source: William O'Neil + Co.

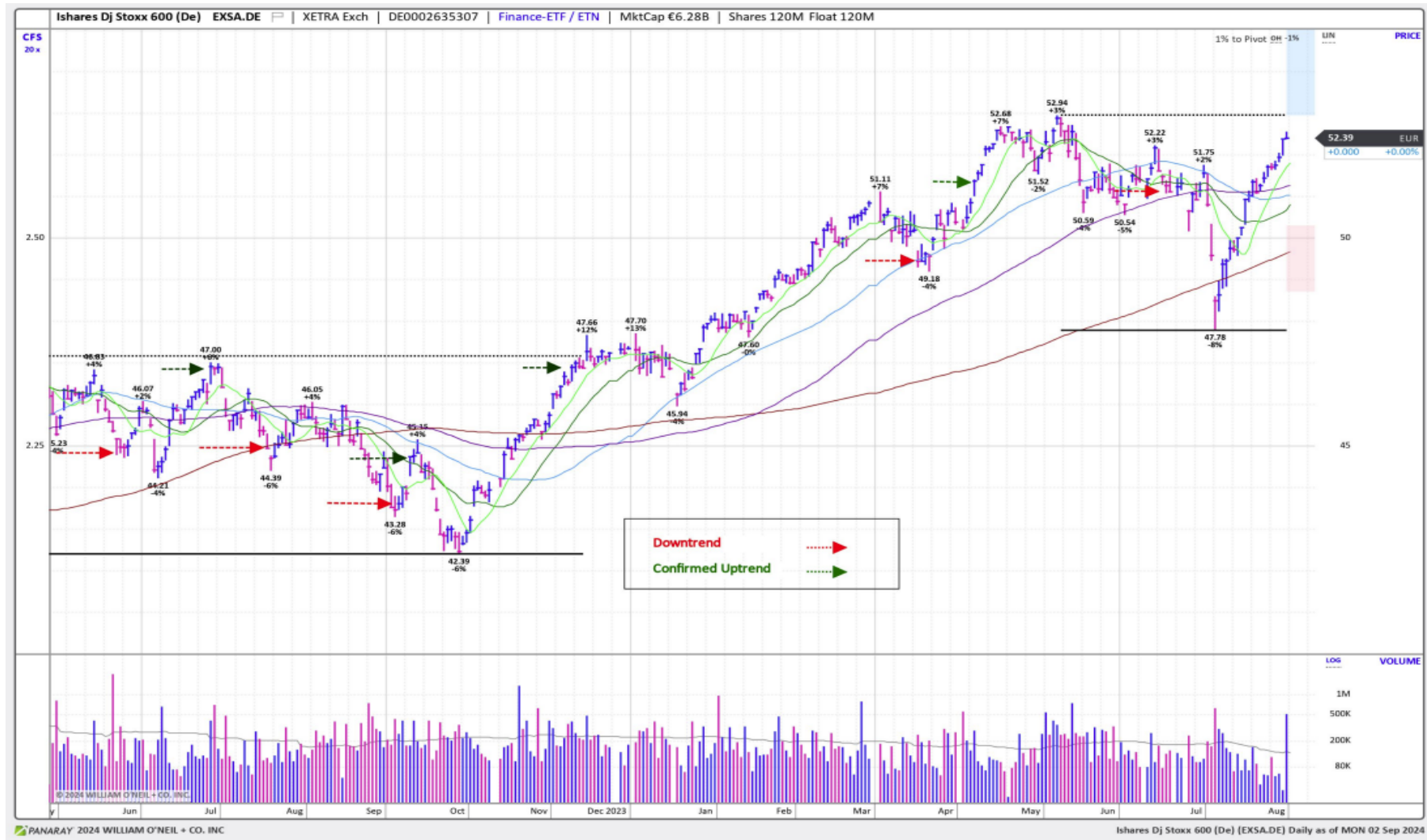
Market Conditions

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	N/A
Germany	Confirmed Uptrend	0
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	Confirmed Uptrend	1
Ireland	Rally Attempt	N/A
Finland	Rally Attempt	N/A
Norway	Rally Attempt	N/A
Sweden	Rally Attempt	N/A
Switzerland	Confirmed Uptrend	0
Austria	Rally Attempt	N/A
Italy	Confirmed Uptrend	0
Portugal	Rally Attempt	N/A
Spain	Rally Attempt	N/A
Belgium	Confirmed Uptrend	0
Netherlands	Confirmed Uptrend	1
All Europe (Average)		0.3

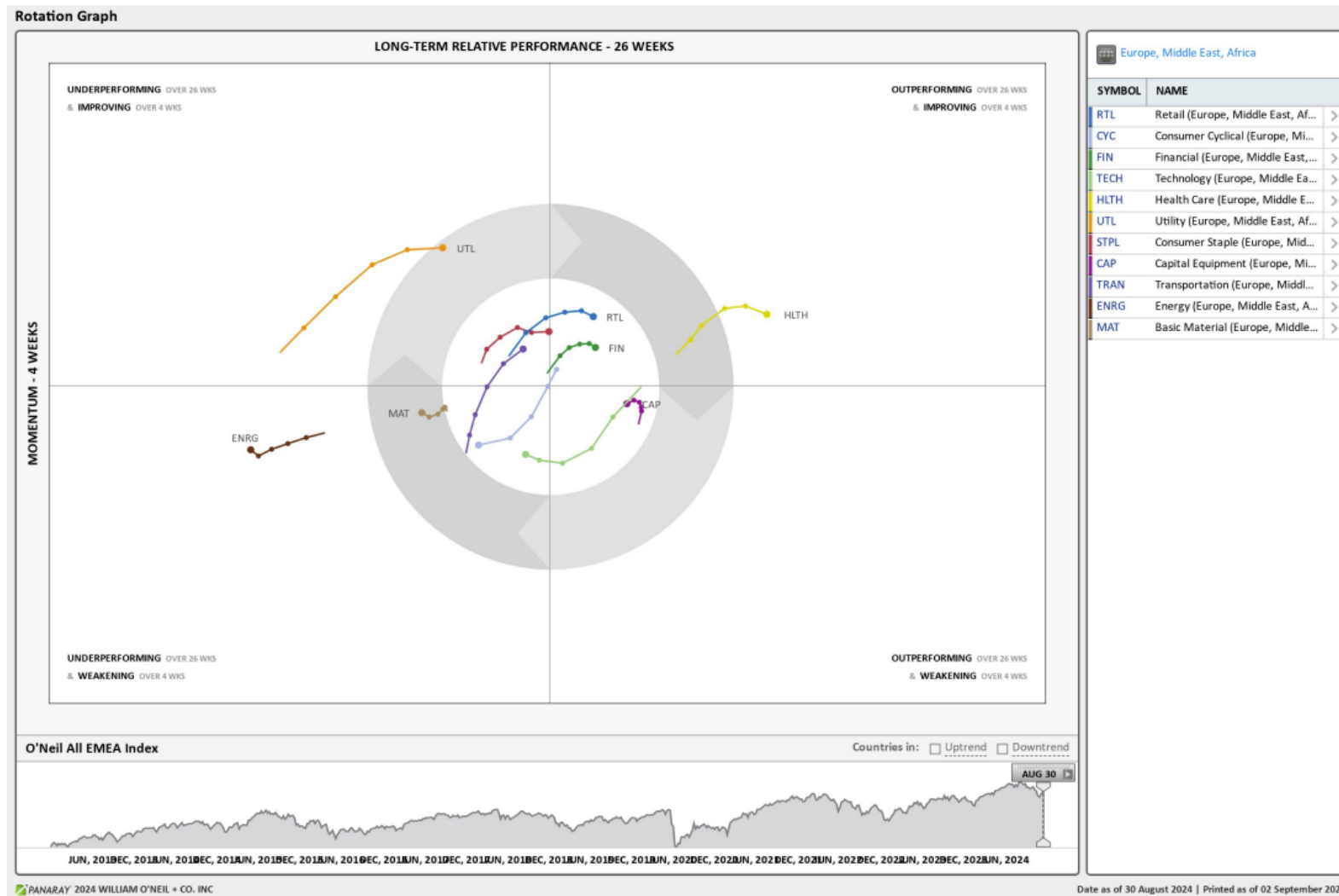
Source: William O'Neil + C

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



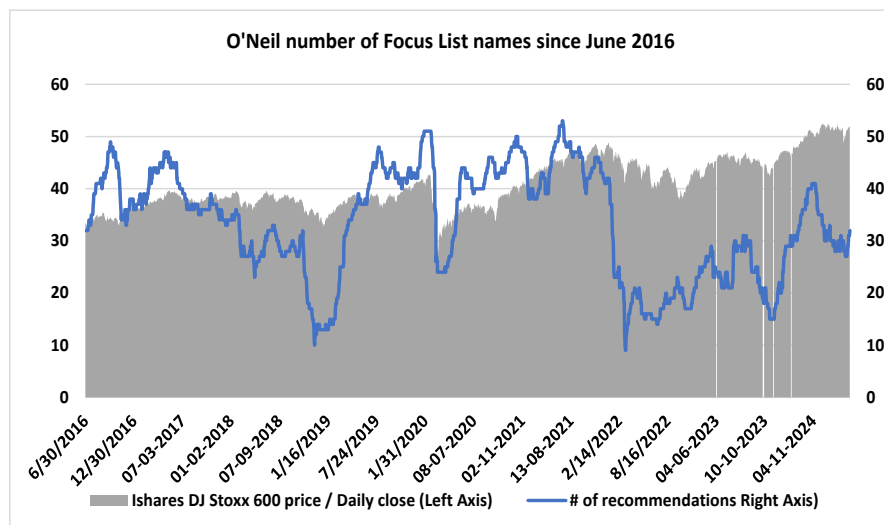
Source: William O'Neil + Co.

EMEA Rotation Chart

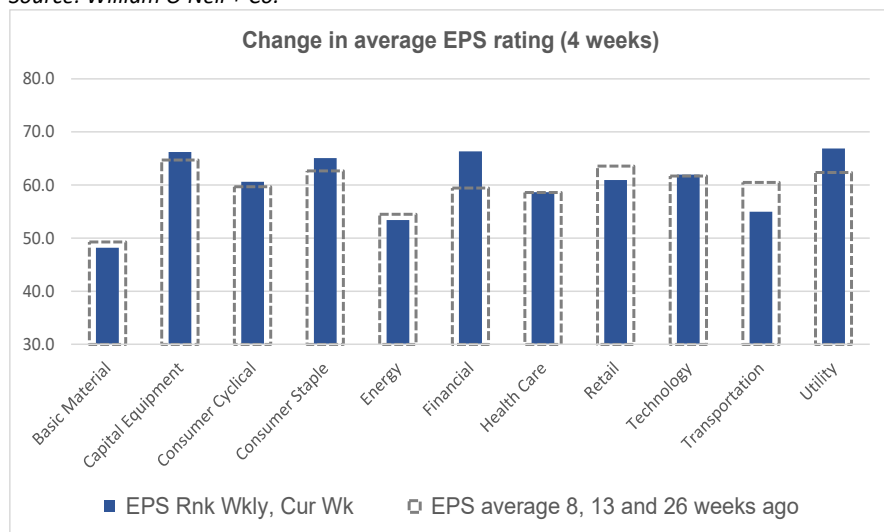


Source: William O'Neil + Co.

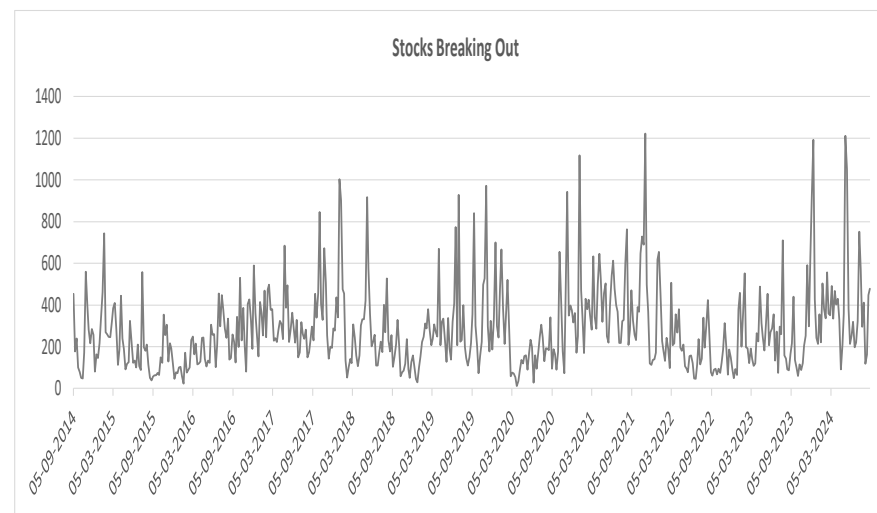
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



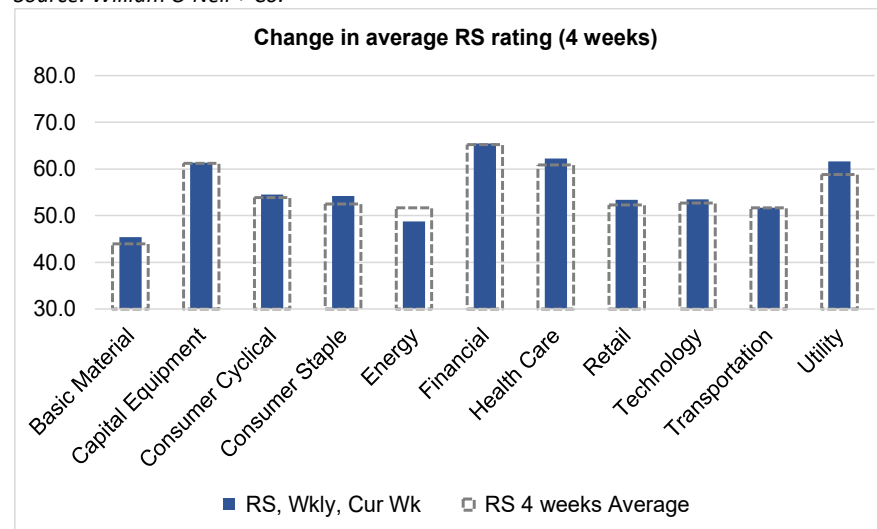
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NZY.DK	Novozymes B	28,736	29-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
OCIO.NL	Oci	6,681	75
CRBN.NL	Corbion	1,496	68

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NK.FR	Imerys	2,844	-45
TKAX.DE	Thyssenkrupp (Xet)	2,198	-41
SSBF.SE	Ssab B	3,335	-39
VCT.FR	Vicat	1,560	-35
SSAA.SE	Ssab A	1,476	-35

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SOL.IT	Sol	3,623	97
GMN.CH	Givaudan 'N'	47,316	95
ROBT.FR	Robertet	2,122	90
HOC.GB	Hochschild Mining	1,162	87
HILS.GB	Hill & Smith Plc	2,268	86
HENX.DE	Henkel (Xet)	21,571	84
CEY.GB	Centamin	1,900	84
KEMR.FI	Kemira	3,807	83
HOLN.CH	Holcim	55,671	81
SY1X.DE	Symrise (Xet)	18,385	81
NZY.DK	Novozymes B	28,736	79
CEM.IT	Cementir Holding	1,733	79
IMCD.NL	Imcd Group	9,306	77
SCB.DK	Schouw And	2,191	77
SIKA.CH	Sika	51,347	76

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ROBT.FR	Robertet	2,122	90
BRG.NO	Borregaard	1,858	70

European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,46,085	12-6-24
SGM.FR	Safran	93,444	17-5-23
REL.GB	Relx	86,777	4-8-22
RR.GB	Rolls-Royce Holdings	55,491	15-11-23
ALF.SE	Alfa Laval	18,507	20-3-24
SAAB.SE	Saab B	12,596	16-1-24
NKT.DK	Nkt	5,108	28-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ABBN.CH	Abb Ltd N	1,06,437	86
KOG.NO	Kongsberg Gruppen	18,601	99
BNZL.GB	Bunzl	15,741	84
ELIS.FR	Elis	5,820	90
LAGR.SE	Lagercrantz Group B	3,679	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
WACX.DE	Wacker Neuson (Xet)	1,127	-44
VOBF.SE	Volvo B	42,157	-36
SKFB.SE	Skf B	8,058	-36
DTGX.DE	Daimler Truck Holding	31,514	-32
VACN.CH	Vat Group	15,429	-31
RAND.NL	Randstad	8,703	-30
IPS.FR	Ipsos	2,654	-27
MAYR.AT	Mayr-Melnhof Karton	2,150	-27
SIEX.DE	Siemens (Xet)	1,50,189	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RHMX.DE	Rheinmetall (Xet)	26,084	99
KOG.NO	Kongsberg Gruppen	18,601	99
MT.IT	Marie	2,850	99
IPG.IT	Webuild	2,806	99
EXL.FR	Exclusive Net Prom	2,375	99
KCR1.FI	Konecranes	5,558	98
QQ.GB	Qinetiq Group	3,601	98
WRT.FI	Wartsila	13,088	97
HLMA.GB	Halma	13,004	97
HDJ.NL	Arcadis	6,625	97
LAGR.SE	Lagercrantz Group B	3,679	97
BCHN.CH	Burckhardt Cmps. Hldg.	2,412	97
NXS.FR	Nexans	5,641	96
SWEB.SE	Sweco B	5,463	96
KARN.CH	Kardex Holding Ag	2,501	96

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ACBF.SE	Atlas Copco B	24,800	82
KNEBV.FI	Kone B	24,434	87
KBXX.DE	Knorr-Bremse Ag (Fra)	13,242	84
INDT.SE	Indutrade	11,450	90
ITRK.GB	Intertek Group	10,501	78
AND.AT	Andritz	6,848	81
SPIE.FR	Spie	6,731	89
IMI.GB	Imi	6,260	82
ELIS.FR	Elis	5,820	90
CGCB.FI	Cargotec B	2,909	93
BBY.GB	Balfour Beatty	2,857	88
MT.IT	Marie	2,850	99
IPG.IT	Webuild	2,806	99
DATA.GB	Globaldata	2,509	93
BCHN.CH	Burckhardt Cmps. Hldg.	2,412	97

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RACE.IT	Ferrari (Mil)	90,348	6-3-23
ADXS.DE	Adidas (Xet)	46,139	20-11-23
LOTG.IT	Lottomatica Group	3,269	12-7-24
TGYM.IT	Technogym	2,175	13-2-24
MIPS.SE	Mips	1,501	27-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LIFC.SE	Lifco B	14,153	95
KINR.SE	Kindred Group Sdr	2,854	86
ADSH.ES	Aedas Homes	1,205	98
JUVE.IT	Juventus Football Club	1,193	44
SKIS.SE	Skistar B	1,185	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr	Rtg, Cur Wk
VOWX.DE	Volkswagen (Xet)	32,929		-69
EVOG.SE	Evolution	21,995		-57
BERT.FR	Forvia	2,012		-56
STL.IT	Stellantis	50,562		-51
LVMH.FR	Lvmh	3,72,606		-42
CDI.FR	Christian Dior	1,24,646		-41
GESP.ES	Gestamp Automocion	1,676		-39
BMW.DE	Bmw (Xet)	53,694		-36
BMW3X.DE	Bmw Pref. (Xet)	5,091		-36
FR.FR	Valeo	2,614		-36
GSN.DK	Gn Store Nord	3,436		-33
BOSSX.DE	Boss (Hugo) (Xet)	2,941		-33
MBGX.DE	Mercedes-Benz Group (X	73,686		-31
MEL.ES	Melia Hotels Intl.	1,590		-28
VOW3X.DE	Volkswagen Pref. (Xet)	21,912		-27
UBI.FR	Ubisoft Entertainment Cal	2,439		-27
SFER.IT	Salvatore Ferragamo	1,396		-27
BRE.IT	Freni Brembo	3,906		-26
IVG.IT	Iveco Group	2,854		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FAN.GB	Volition Group	1,469	99
C5H.IE	Cairn Homes (Dub)	1,367	99
ROC.DK	Rockwool B	5,064	98
ADSH.ES	Aedas Homes	1,205	98
SKIS.SE	Skistar B	1,185	97
RACE.IT	Ferrari (Mil)	90,348	96
MIPS.SE	Mips	1,501	96
LIFC.SE	Lifco B	14,153	95
MATI.FR	Bollere	18,766	94
PNDX.SE	Pandox B	2,088	94
FUTR.GB	Future	1,605	94
JFN.CH	Jungfrauabahn 'R'	1,383	94
ASSB.SE	Assa Abloy B	34,010	91
RAAX.DE	Rational (Xet)	11,450	91
LFDJ.FR	La Francaise Des Jeux	7,549	90

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AENA.ES	Aena Sme	30,262	83
MATI.FR	Bollere	18,766	94
AFR.ES	Cie Automotive	3,594	60
THULE.SE	Thule Group	3,183	73
TGYM.IT	Technogym	2,175	78
LIAB.SE	Lindab International	2,049	76
FUTR.GB	Future	1,605	94
SYSR.SE	Systemair	1,600	65
HOME.ES	Neinor Homes	1,102	90

European Weekly Summary

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Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	23,031	21-8-24
PFD.GB	Premier Foods	2,049	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
BEIX.DE	Beiersdorf (Xet)	35,826	-57
EMMN.CH	Emmi Ag	5,557	-33

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BVIC.GB	Britvic	4,171	99
HFG.GB	Hilton Food Group	1,161	99
LBAK.BE	Lotus Bakeries	10,260	98
ESSI.SE	Essity B	19,474	97
PFD.GB	Premier Foods	2,049	97
GNC.GB	Greencore Group	1,110	95
AAK.SE	Aak	8,016	93
BAKK.GB	Bakkavor Group Plc	1,167	93
GALD.CH	Galderma Group N	23,031	92
ORK.NO	Orkla	8,890	92
CWK.GB	Cranswick	3,426	92
DSFR.NL	Dsm Firmenich	36,104	89
IMB.GB	Imperial Brands	24,355	89
LISP.CH	Choc.Lindt & Spruengli Pa	12,961	88
CCH.GB	Coca-Cola Hbc (Cdi)	13,456	87

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	24,355	89
LISN.CH	Chocoladefabriken Lindt &	17,497	77
CCH.GB	Coca-Cola Hbc (Cdi)	13,456	87
LISP.CH	Choc.Lindt & Spruengli Pa	12,961	88
RBR.DK	Royal Unibrew	4,164	81

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
REP.ES	Repsol Ypf	16,202	-45
BP.GB	Bp	92,501	-38
MAU.FR	Maurel Et Prom	1,171	-38
AKEP.NO	Aker Bp	15,122	-31
PNE3X.DE	Pne Wind (Xet)	1,093	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NEOP.FR	Neoen	6,539	94
GTT.FR	Gtt	5,467	91
DEMG.BE	Deme Group	4,520	90
IPCO.SE	International Petroleum	1,764	88
RUI.FR	Rubis	3,351	85
GRP.IE	Greencoat Renewables	1,186	85
SUBC.NO	Subsea 7	5,388	84
ODDR.NO	Odyssey Drilling	1,202	84
SPM.IT	Saipem	4,476	81
MAU.FR	Maurel Et Prom	1,171	80
SBMO.NL	Sbm Offshore	3,407	76
FP.FR	Totalenergies	1,64,746	72
DNO.NO	Dno	1,092	72
HBR.GB	Harbour Energy	3,031	70
DOFG.NO	Dof Group	1,737	69

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EQT.SE	Eq	41,422	22-2-24
III.GB	3i Group	40,673	22-8-24
SQN.CH	Swissquote 'R'	5,471	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALVX.DE	Allianz (Xet)	1,21,571	83
G.IT	Generali	43,141	81
HNR1X.DE	Hannover Rueck SE (Xet)	34,150	97
SLHN.CH	Swiss Life Holding	23,182	79
BALN.CH	Baloise Holding	8,841	71
LI.FR	Klepierre Reit	8,576	97
AT1X.DE	Aroundtown (Xet)	3,904	66
VLK.NL	Van Lanschot Kempen	1,973	94

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
ERF.FR	Eurazeo	5,993		-43
GIM.BE	Gimv	1,250		-39
VGP.BE	Vgp	2,801		-35
ICAD.FR	Icade Reit	1,708		-30
DWSX.DE	Dws Group Gmbh & Co. I	7,716		-28
SCO.FR	Scor Se	3,739		-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CABK.ES	Caixabank	43,845	99
BCP.PT	Banco Comr.Portugues 'f	6,945	99
VZN.CH	Vz Holding 'N'	5,995	99
SQN.CH	Swissquote 'R'	5,471	99
BPT.GB	Bridgepoint Grp	3,259	99
TCAP.GB	Tp Icap	2,430	99
ALPH.GB	Alpha Group Plc	1,440	99
EQT.SE	Eq	41,422	98
NWG.GB	Natwest Group	37,682	98
BMPS.IT	Banca Monte Dei Paschi	7,318	98
BWGP.AT	Bawag Group	6,005	98
BURE.SE	Bure Equity	3,010	98
QLT.GB	Quilter	2,560	98
BOCH.GB	Bank Of Cyprus H (Lon)	2,428	98
AJB.GB	AJ Bell Plc	2,364	98

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SAN.ES	Banco Santander	76,966	95
ADYE.NL	Adyen	45,602	94
EXP.N.GB	Experian	44,516	95
CABK.ES	Caixabank	43,845	99
MB.IT	Mediobanca Bc.Fin	14,067	95
AGS.BE	Ageas (Ex-Fortis)	9,661	92
GJF.NO	Gjensidige Forsikring	8,854	65
BANC.IT	Banca Generali	5,208	95
COFA.FR	Coface	2,413	87
ENAV.IT	Enav	2,382	85

European Weekly Summary

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Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NON.DK	Novo Nordisk 'B'	4,71,048	17-4-20
LONN.CH	Lonza Group	47,205	26-7-24
SOBI.SE	Swedish Orphan Biovitrum	11,040	19-8-24
YPSN.CH	Ypsomed Holding R	6,664	8-9-23
SFZN.CH	Siegfried 'R'	5,935	15-12-23
HLB.DK	H Lundbeck B	5,654	28-6-24
AMB.DK	Ambu B	4,453	23-7-24
CAMX.SE	Camurus	4,079	3-6-24
VITR.SE	Vitrolife	3,257	23-7-24
VIMG.SE	Vimian Group	2,157	16-8-24
BIOT.SE	Biotage	1,537	24-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NOVN.CH	Novartis 'R'	2,63,070	90
VITR.SE	Vitrolife	3,257	82

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
GEN.DK	Genmab	18,360	-32
SHLX.DE	Siemens Healthineers (Xet)	65,529	-31
FMEX.DE	Fresenius Med.Care (Xet)	11,301	-30

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALK.DK	Alk-Abello B	5,371	99
XVIV.SE	Xvivo Perfusion	1,635	99
SFZN.CH	Siegfried 'R'	5,935	98
ORNB.FI	Orion B	5,721	98
BPHG.SE	Bonesupport Holding	1,941	98
COPN.CH	Cosmo Pharmaceuticals	1,649	98
NON.DK	Novo Nordisk 'B'	4,71,048	97
YPSN.CH	Ypsomed Holding R	6,664	97
SDZ.CH	Sandoz Group	18,911	96
HLB.DK	H Lundbeck B	5,654	96
MEDI.SE	Medicover B	1,344	96
VIRB.FR	Virbac	3,247	95
VIMG.SE	Vimian Group	2,157	95
FAGR.BE	Fagron	1,550	94
ADD.SE	Addlife B	1,870	93

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BIM.FR	Biomerieux	13,692	88
1SXPX.DE	Schott Pharma (Xet)	5,991	91
GIND.SE	Gefinge B	5,285	81
SPI.GB	Spire Healthcare Gp.	1,349	86
FAE.ES	Faes Farma	1,298	83

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,68,659	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PND.DK	Pandora	14,344	96

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
AVOL.CH	Avolta Ag	5,910	-51
UHR.CH	The Swatch Group	6,052	-34

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DIE.BE	D Ieteren Group	12,996	99
NXT.GB	Next	16,814	98
CLAS.SE	Clas Ohlson B	1,021	98
PND.DK	Pandora	14,344	96
MKS.GB	Marks & Spencer Group	9,221	96
IND.ES	Inditex	1,68,659	94
EI.FR	Essilorluxottica	1,08,228	93
CPG.GB	Compass Group	53,563	92
GRG.GB	Greggs	4,279	91
TSCO.GB	Tesco	31,874	90
INCH.GB	Inchcape	4,588	89
CURY.GB	Currys	1,182	89
COL.BE	Colruyt Group	6,557	87
KGF.GB	Kingfisher	6,868	86
MAB.GB	Mitchells & Butlers	2,335	85

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SON.PT	Sonae Sgps	2,095	74
ELPB.SE	Electrolux Professional B	1,920	72
CLAS.SE	Clas Ohlson B	1,021	98

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	12,027	15-11-23
HEMN.SE	Hemnet Group	3,350	1-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AUTO.GB	Auto Trader Group	10,003	96
REY.IT	Reply	5,898	86
NOD.NO	Nordic Semiconductor	2,605	49

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
LOGN.CH	Logitech 'R'	14,953	-51
COKX.DE	Cancom (Xet)	1,049	-45
EKBF.SE	Hexagon B	26,530	-41
CAP.FR	Cappgemini	35,757	-39
STM.IT	Stmicroelectronics (Mil)	28,956	-39
SWON.CH	Softwareone Holding	2,932	-37
SOP.FR	Sopra Steria Group	3,962	-34
IDR.ES	Indra Sistemas	3,302	-34
SESG.FR	Ses Fdr	2,180	-34
IFCN.CH	Inficon	3,492	-33
BC8X.DE	Bechtle (Xet)	5,421	-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DARK.GB	Darktrace	5,392	99
HEMN.SE	Hemnet Group	3,350	99
QTGR.FI	Qt Group	2,687	99
ACQB.SE	Yubico	2,356	99
BCG.GB	Baltic Classifieds Grp	1,811	99
ALEK.FR	Esker	1,572	99
GAMA.GB	Gamma Communications	1,930	97
AUTO.GB	Auto Trader Group	10,003	96
AOFX.DE	Atoss Software (Xet)	2,439	95
ANOD.SE	Addnode Group B	1,387	95
MICB.SE	Millicom Intl.Celu. Sdr	4,407	93
SETB.SE	Sectra B	4,233	93
PTEC.GB	Playtech	2,647	93
PLWP.FR	Planisware	2,186	93
NOS.PT	Nos Sgps	2,049	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELGX.DE	Elmos Semicon. (Xet)	1,598	86
TRST.GB	Trustpilot Group	1,170	89

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
INPW.NL	Inpost	9,203	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
DSA.DK	A P Moller Maersk A	14,154		-54
DSB.DK	A P Moller Maersk B	9,052		-40
HLAGX.DE	Hapag Lloyd (Xet)	28,429		-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INPW.NL	Inpost	9,203	99
IDS.GB	International Distribution	4,270	99
LOGI.ES	Logista Hold	4,077	97
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,331	97
SNL.NO	Stolt-Nielsen	2,330	91
WWL.NO	Wallenius Wilhelmsen	4,374	90
IDL.FR	Id Logistics Group	2,851	87
CAF.ES	Const Y Auxiliar De Ferr	1,312	85
SHUR.BE	Shurgard Self Storage	4,286	82
HAFN.NO	Hafnia	4,154	79
CKN.GB	Clarkson	1,540	79
HOAH.NO	Hoegh Autoliners	2,129	78
ZIG.GB	Zigup	1,192	77
BWLP.NO	Bw Lpg	2,197	71
CADE.NO	Cadeler	2,325	70

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INPW.NL	Inpost	9,203	99
WWL.NO	Wallenius Wilhelmsen	4,374	90

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
REE.ES	Redeia Corporacion	10,270	68

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
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Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DRX.GB	Drax Group	3,227	95
SSE.GB	Sse	27,121	92
IBE.ES	Iberdrola	90,144	91
TRN.IT	Terna Rete Elettrica Naz	17,460	90
TEP.GB	Telecom Plus	1,922	90
BKW.CH	Bkw	9,913	87
A2A.IT	A2a	7,137	87
ENEL.IT	Enel	77,101	86
ENGI.FR	Engie	42,862	86
VIE.FR	Veolia Environ	24,020	81
FORT.FI	Fortum	14,335	79
EVN.AT	Evn	6,270	76
SVT.GB	Severn Trent	10,142	73
NG.GB	National Gas Transmissic	64,130	72
ELE.ES	Endesa	22,343	70

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TRN.IT	Terna Rete Elettrica Naz	17,460	90
IG.IT	Italgas	4,562	59

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