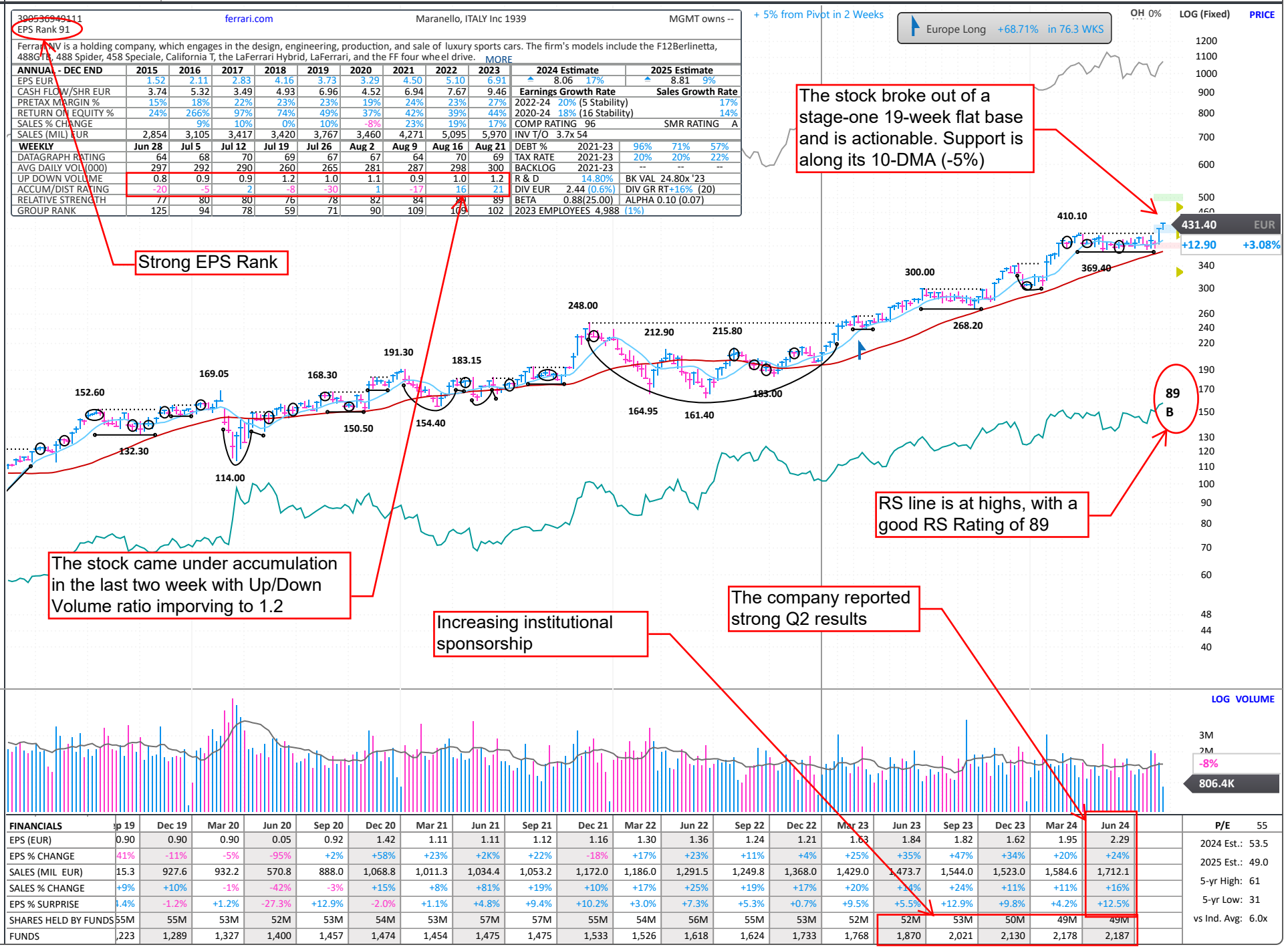
**Ferrari (Mil) RACE.IT** | MILAN Exch | Auto Manufacturers | MktCap €78.88B Sales €6.36B | Shares 183M Float 121M | EPS Due in 75 Days (e)




| ANNUAL - DEC END | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|
| EPS EUR | 1.52 | 2.11 | 2.83 | 4.16 | 3.73 | 3.29 | 4.50 | 5.10 | 6.91 |
| CASH FLOW/SHR EUR | 3.74 | 5.32 | 3.49 | 4.93 | 6.96 | 4.52 | 6.94 | 7.67 | 9.46 |
| PRETAX MARGIN % | 15% | 18% | 22% | 23% | 23% | 19% | 24% | 23% | 27% |
| RETURN ON EQUITY % | 24% | 266% | 97% | 74% | 49% | 37% | 42% | 39% | 44% |
| SALES % CHANGE | | 9% | 10% | 0% | 10% | -8% | 23% | 19% | 17% |
| SALES (MIL) EUR | 2,854 | 3,105 | 3,417 | 3,420 | 3,767 | 3,460 | 4,271 | 5,095 | 5,970 |
| **WEEKLY** | **Jun 28** | **Jul 5** | **Jul 12** | **Jul 19** | **Jul 26** | **Aug 2** | **Aug 9** | **Aug 16** | **Aug 21** |
| DATAGRAPH RATING | 64 | 68 | 70 | 69 | 67 | 67 | 64 | 70 | 69 |
| AVG DAILY VOL (000) | 297 | 292 | 290 | 260 | 265 | 281 | 287 | 298 | 300 |
| UP DOWN VOLUME | 0.8 | 0.9 | 0.9 | 1.2 | 1.0 | 1.1 | 0.9 | 1.0 | 1.2 |
| ACCUM/DIST RATING | -20 | -5 | 2 | -8 | -30 | 1 | -17 | 16 | 21 |
| RELATIVE STRENGTH | 77 | 80 | 80 | 76 | 78 | 82 | 84 | 90 | 89 |
| GROUP RANK | 125 | 94 | 78 | 59 | 71 | 90 | 109 | 109 | 102 |

| 2024 Estimate | 2025 Estimate |
|---|---|
| 8.06 17% | 8.81 9% |
| **Earnings Growth Rate** | **Sales Growth Rate** |
| 2022-24 20% (5 Stability) | 17% |
| 2020-24 18% (16 Stability) | 14% |
| COMP RATING 96 | SMR RATING A |
| INV T/O 3.7x 54 | |
| DEBT % 2021-23 | 96% 71% 57% |
| TAX RATE 2021-23 | 20% 20% 22% |
| BACKLOG 2021-23 | -- -- -- |
| R & D 14.80% | BK VAL 24.80x '23 |
| DIV EUR 2.44 (0.6%) | DIV GR RT+16% (20) |
| BETA 0.88(25.00) | ALPHA 0.10 (0.07) |
| 2023 EMPLOYEES 4,988 (1%) | |

| FINANCIALS | p 19 | Dec 19 | Mar 20 | Jun 20 | Sep 20 | Dec 20 | Mar 21 | Jun 21 | Sep 21 | Dec 21 | Mar 22 | Jun 22 | Sep 22 | Dec 22 | Mar 23 | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EPS (EUR) | 0.90 | 0.90 | 0.90 | 0.05 | 0.92 | 1.42 | 1.11 | 1.11 | 1.12 | 1.16 | 1.30 | 1.36 | 1.24 | 1.21 | 1.63 | 1.84 | 1.82 | 1.62 | 1.95 | 2.29 |
| EPS % CHANGE | 41% | -11% | -5% | -95% | +2% | +58% | +23% | +2K% | +22% | -18% | +17% | +23% | +11% | +4% | +25% | +35% | +47% | +34% | +20% | +24% |
| SALES (MIL EUR) | 15.3 | 927.6 | 932.2 | 570.8 | 888.0 | 1,068.8 | 1,011.3 | 1,034.4 | 1,053.2 | 1,172.0 | 1,186.0 | 1,291.5 | 1,249.8 | 1,368.0 | 1,429.0 | 1,473.7 | 1,544.0 | 1,523.0 | 1,584.6 | 1,712.1 |
| SALES % CHANGE | +9% | +10% | -1% | -42% | -3% | +15% | +8% | +81% | +19% | +10% | +17% | +25% | +19% | +17% | +20% | +14% | +24% | +11% | +11% | +16% |
| EPS % SURPRISE | 4% | -1.2% | +1.2% | -27.3% | +12.9% | -2.0% | +1.1% | +4.8% | +9.4% | +10.2% | +3.0% | +7.3% | +5.3% | +0.7% | +9.5% | +5.5% | +12.9% | +9.8% | +4.2% | +12.5% |
| SHARES HELD BY FUNDS | 55M | 55M | 53M | 52M | 53M | 54M | 53M | 57M | 57M | 55M | 54M | 56M | 55M | 53M | 52M | 52M | 53M | 50M | 49M | 49M |
| FUNDS | ,223 | 1,289 | 1,327 | 1,400 | 1,457 | 1,474 | 1,454 | 1,475 | 1,475 | 1,533 | 1,526 | 1,618 | 1,624 | 1,733 | 1,768 | 1,870 | 2,021 | 2,130 | 2,178 | 2,187 |

| P/E | 55 |
|---|---|
| 2024 Est.: | 53.5 |
| 2025 Est.: | 49.0 |
| 5-yr High: | 61 |
| 5-yr Low: | 31 |
| vs Ind. Avg: | 6.0x |

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