

European Weekly Summary

August 19, 2024

Key points:

- *European indices staged a strong rebound from their recent lows. Markets in Belgium, Germany, Italy, Finland, Norway, Switzerland, and the U.K. have reclaimed their 50-day moving averages (DMA) and are now trading 1% to 5% below their 52-week highs. Ireland, the Netherlands, Portugal, and Austria are trading close to their 50-DMA, while France continues to lag behind its peers, trading approximately 10% off its highs and below both the 50- and 200-DMA. Watch for the indices to hold or retake the 50-DMA and consolidate. We recommend a gradual approach to adding risk as the indices show positive momentum. Focus on high-quality ideas with strong and improving quantitative metrics within robust markets and industry groups.*
- *Sectors closed positively last week, driven by a strong, broad-based recovery in the indices. Technology, Financials, Retail, and Cyclical outperformed. Materials, Staples, and Energy underperformed but still posted gains of 0.5% to 0.8%. On our rotation graph, Health Care and Financials remains in the best quadrant, exhibiting positive short-term momentum and outperforming over 26-week. Retail joined Health Care and Financials in the best quadrant with strengthening sector momentum. Staples, Utilities, Transportation, and Capital Equipment also show positive short-term momentum. Meanwhile, Technology, Cyclical, Materials, and Energy still exhibit negative short-term momentum.*

Sector Score Cards – Stocks of Interest (Top-rated names with the best technical setups – refer to pages 9–20):

- **Capital Equipment:** Rheinmetall (RHM.DE), Rolls-Royce Holdings (RR.GB, FL constituent), Nkt (NKT.DK, FL constituent), Relx (REL.GB, FL constituent).
- **Consumer Cyclical:** Ferrari (RACE.IT, FL constituent).
- **Consumer Staples:** Premier Food (PFD.GB, FL constituent), Hilton Food (HFG.GB), Galderma (GALD.CH).
- **Financials:** Banca Monte Dei Paschi (BMPS.IT), Bridgepoint (BPT.GB).
- **Health Care:** Vimian (VIMG.SE, FL constituent), Biotage (BIOT.SE, FL constituent), Lonza Group (LONN.CH, FL constituent), Bavarian (BAV.DK).
- **Utilities:** Acea (ACE.IT).

European Focus List Update:

- **Addition:** Vimian Group (VIMG.SE).
- **Removal:** None.

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European Weekly Summary

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Europe's Main Index Trading Near 50-DMA, Awaiting Follow-Through Day (FTD)

- The Stoxx 600 bounced strongly from below its 200-DMA and has retaken its short-term moving averages. The index is now trading closer to its 50-DMA, approximately 4% below its 52-week high, and remains in a Rally Attempt.
- Key support levels for the index are the 21-DMA (1.1% lower) and the 200-DMA (3.0% lower).
- Last week, we upgraded Denmark, the Netherlands, and Italy to Confirmed Uptrend from Rally Attempt. Out of the 16 indices we cover, three are now in Confirmed Uptrend, while the rest remain in Rally Attempt.
- We recommend a gradual approach to adding risk as the indices show positive momentum. Focus on high-quality ideas with strong and improving quantitative metrics within robust markets and industry groups.

Sector Rotation:

- On our rotation graph, sector performance remained mixed. Health Care and Financials stayed in the best quadrant, exhibiting positive short-term momentum.
- Retail joined Health Care and Financials in the best quadrant with strengthening sector momentum.
- Staples, Utilities, Transportation, and Capital Equipment also showed positive short-term momentum.
- Technology, Cyclical, Materials, and Energy showed negative short-term momentum.

European Focus List Update

- **Addition: Vimian (VIMG.SE; VIMIAN SS)** – Market cap: \$2B; Average daily volume (ADV): \$2M. Buy Vimian as the stock surged 20% and broke out of a stage-one, 63-week consolidation base following strong earnings. Vimian operates in a niche market, offering tailored products and services for animals. The company is benefiting from an expanding animal health market, new product launches, cross-selling opportunities, and a 50% reduction in its leverage ratio.
- **Removal: None**

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Technology	4.1%	-0.1%	-2.9%	-0.4%	4.8%	28.3%
Financial	3.9%	0.1%	2.4%	-1.4%	11.4%	25.7%
Consumer Cyclical	3.2%	-2.6%	-3.5%	-9.3%	-6.5%	5.3%
Retail	3.0%	2.5%	0.8%	0.6%	7.3%	16.2%
Capital Equipment	2.7%	-0.1%	-0.6%	-2.9%	8.2%	30.7%
Health Care	1.7%	4.3%	4.6%	6.3%	13.6%	22.2%
Utility	1.6%	2.4%	3.5%	-2.1%	9.5%	9.2%
Transportation	1.5%	-1.7%	-0.6%	-2.6%	0.8%	-0.6%
Basic Material	0.8%	-3.5%	-4.7%	-9.5%	2.0%	9.8%
Energy	0.7%	-0.6%	-0.3%	-4.4%	5.5%	6.3%
Consumer Staple	0.5%	-0.6%	-1.9%	-4.7%	-2.2%	-0.2%

Source: William O'Neil + Co.

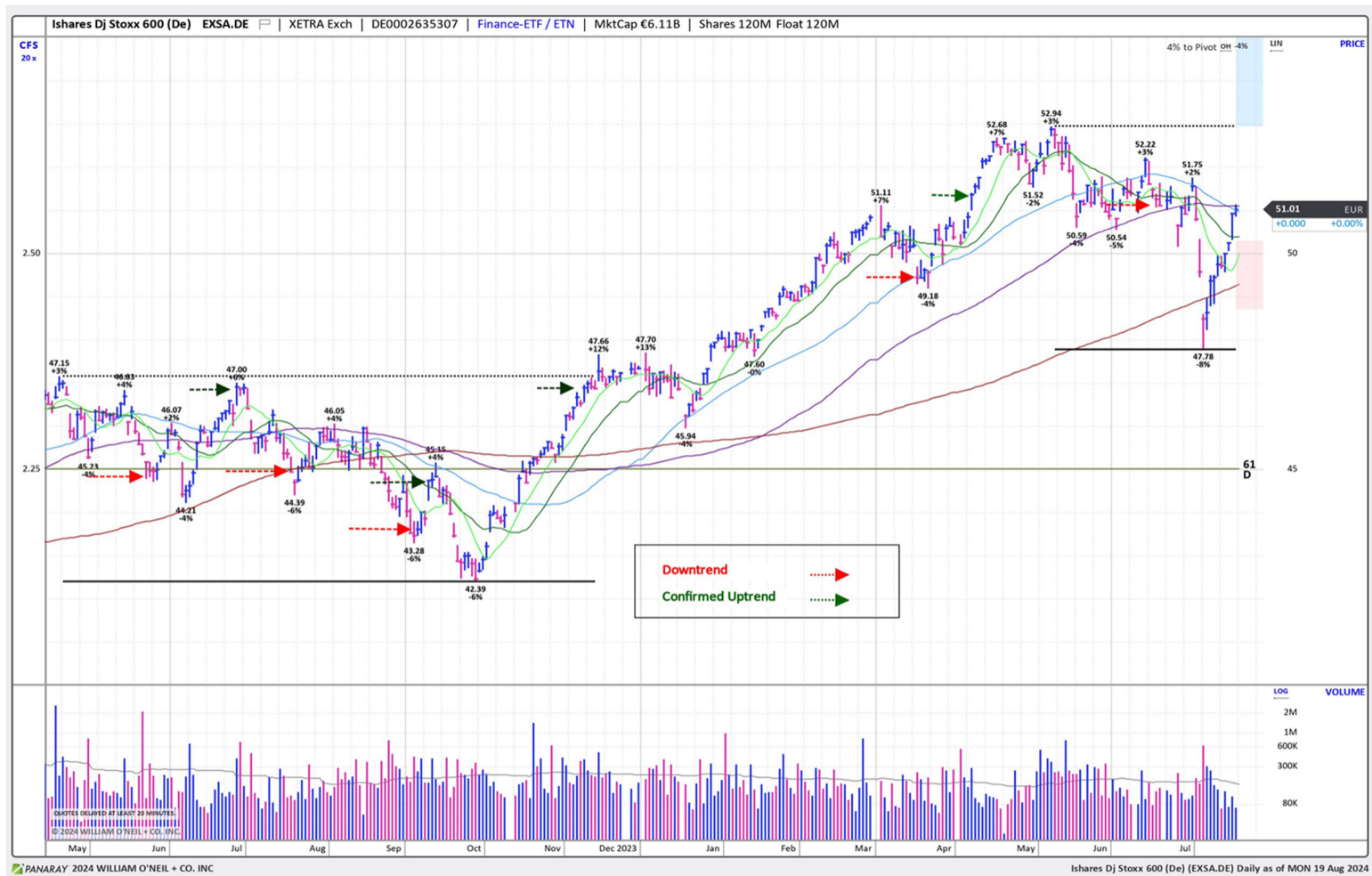
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	N/A
Germany	Rally Attempt	N/A
UK	Rally Attempt	N/A
Stoxx600	Rally Attempt	N/A
Denmark	Confirmed Uptrend	0
Ireland	Rally Attempt	N/A
Finland	Rally Attempt	N/A
Norway	Rally Attempt	N/A
Sweden	Rally Attempt	N/A
Switzerland	Rally Attempt	N/A
Austria	Rally Attempt	N/A
Italy	Confirmed Uptrend	0
Portugal	Rally Attempt	N/A
Spain	Rally Attempt	N/A
Belgium	Rally Attempt	N/A
Netherlands	Confirmed Uptrend	0
All Europe (Average)		0.0

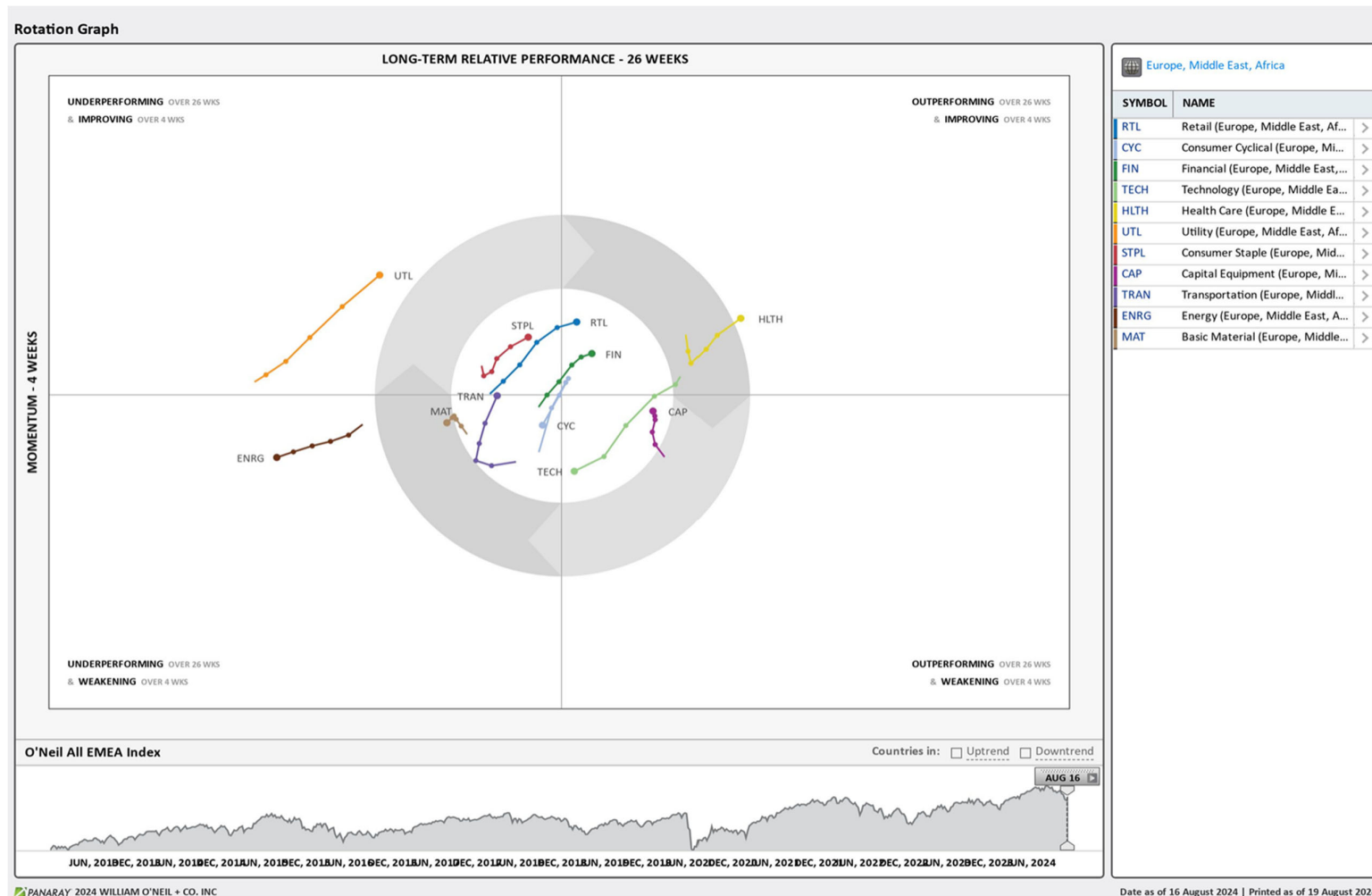
Source: William O'Neil + Co.

Ishares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph



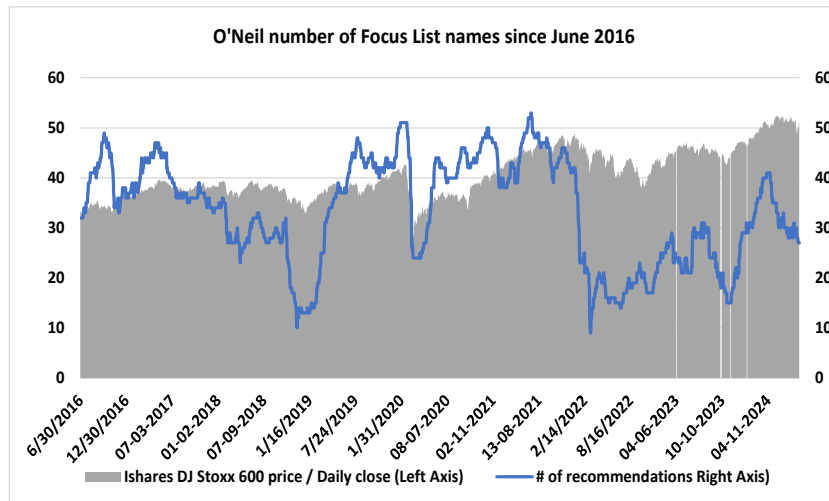
Source: William O'Neil + Co.

EMEA Rotation Chart

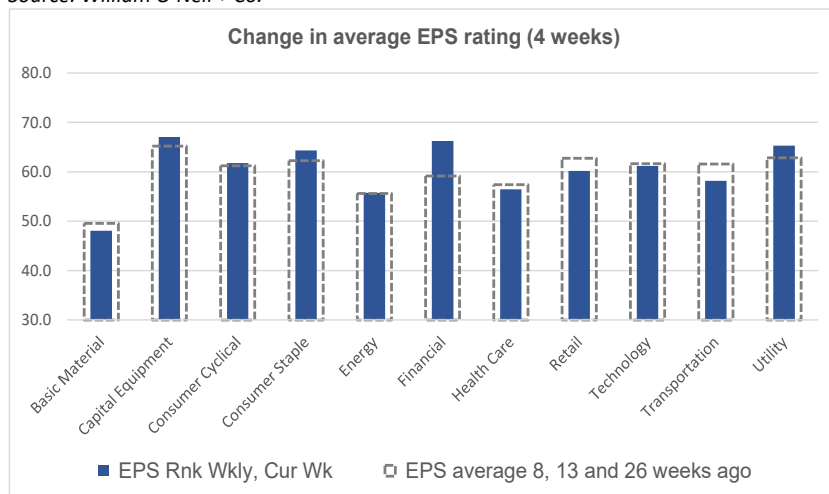


Source: William O'Neil + Co.

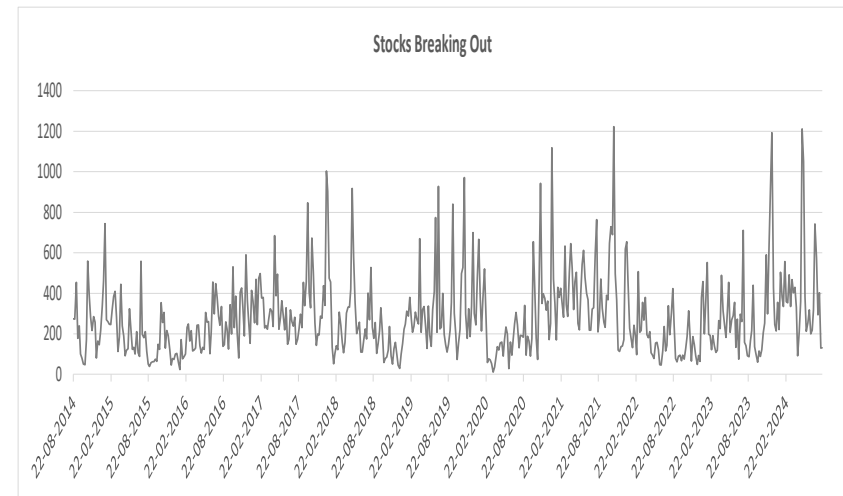
Key Metrics Change: EPS, RS, # of EFL names & Breakouts



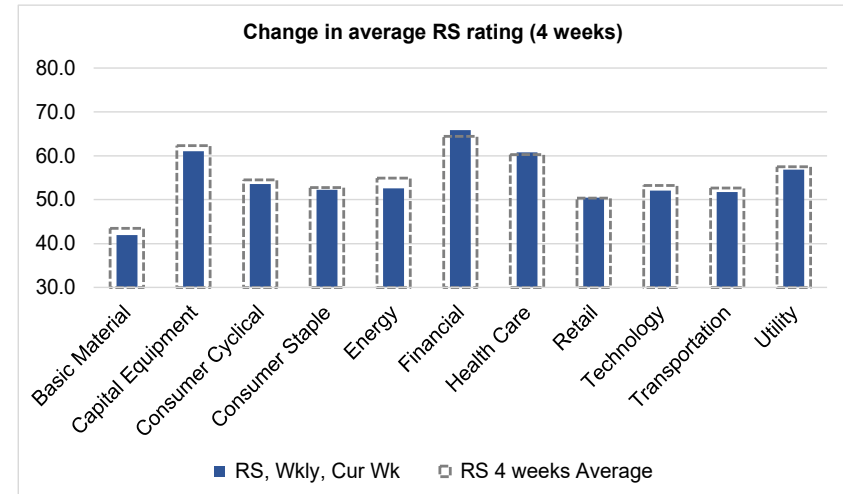
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
VCT.FR	Vicat	1,518		-60
NK.FR	Imerys	2,812		-57
EGR.FI	Stora Enso R	7,474		-46
SZGX.DE	Salzgitter (Xet)	1,027		-44
ACX.ES	Acerinox 'R'	2,504		-42
BNRX.DE	Brenntag (Xet)	10,070		-37
VAS.AT	Voestalpine	4,179		-37
SSAA.SE	Ssab A	1,486		-37
SSBF.SE	Ssab B	3,373		-36
TKAX.DE	Thyssenkrupp (Xet)	2,150		-36
OUTO.FI	Outokumpu 'A'	1,635		-35
BASX.DE	Basf (Xet)	41,885		-32
TEN.IT	Tenaris	16,415		-32
METB.FI	Metsa Board B	2,203		-31
AKZA.NL	Akzo Nobel	10,133		-29
EDV.GB	Endeavour Mining	4,982		-29

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SOL.IT	Sol	3,426	95
GIVN.CH	Givaudan 'N'	44,619	92
HILS.GB	Hill & Smith Plc	2,157	84
ROBT.FR	Robertet	2,011	82
CEY.GB	Centamin	1,855	81
KEMR.FI	Kemira	3,612	80
SCB.DK	Schouw And	2,197	80
NZY.DK	Novozymes B	26,882	77
CEM.IT	Cementir Holding	1,695	77
HOLN.CH	Holcim	52,117	76
SY1X.DE	Symrise (Xet)	17,435	76
IMCD.NL	Imcd Group	8,824	74
HENX.DE	Henkel (Xet)	20,344	72
AIR.FR	L Air Lqe.Sc.Anyme. Pour	1,05,769	70
BOL.SE	Boliden Ord Shs	7,960	68

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,40,875	12-6-24
SGM.FR	Safran	92,831	17-5-23
REL.GB	Relx	85,044	4-8-22
RR.GB	Rolls-Royce Holdings	54,832	15-11-23
ALF.SE	Alfa Laval	18,032	20-3-24
SAAB.SE	Saab B	13,135	16-1-24
NKT.DK	Nkt	5,003	28-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
BEKB.BE	Bekaert (D)	2,117	-56
WACX.DE	Wacker Neuson (Xet)	1,103	-55
SKFB.SE	Skf B	7,773	-49
VOBF.SE	Volvo B	40,207	-45
ENT.FR	Bouygues	13,188	-43
SRP.GB	Serco Group	2,353	-39
SIEX.DE	Siemens (Xet)	1,43,995	-33
DTGX.DE	Daimler Truck Holding	31,041	-31
VACN.CH	Vat Group	14,863	-31
ISS.DK	Iss	3,345	-31
BOY.GB	Bodycote	1,558	-31
TKF.NL	Tkh Group	1,704	-30
NHY.NO	Norsk Hydro	10,910	-28
EDEN.FR	Edenred	10,312	-28
PAGE.GB	Pagegroup	1,670	-28
IPS.FR	Ipsos	2,642	-27
WPP.GB	Wpp	9,857	-26
SPX.GB	Spirax Grou	7,165	-26
IP.IT	Interpump Group	4,575	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RHMX.DE	Rheinmetall (Xet)	27,009	99
KOG.NO	Kongsberg Gruppen	18,224	99
MT.IT	Marie	2,680	99
EXL.FR	Exclusive Net Prom	2,336	99
KCR1.FI	Konecranes	5,304	98
QQ.GB	Qinetiq Group	3,529	98
SAAB.SE	Saab B	13,135	97
HLMA.GB	Halma	12,446	97
HDJ.NL	Arcadis	6,294	97
IPG.IT	Webuild	2,660	97
LAGR.SE	Lagercrantz Group B	3,334	96
KLR.GB	Keller	1,513	96
SDIH.SE	Sdiptech	1,114	96
RNWH.GB	Renew Holdings	1,104	96
WRT.FI	Wartsila	12,064	95

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BA.GB	Bae Systems	52,643	88
RHMX.DE	Rheinmetall (Xet)	27,009	99
BNZL.GB	Bunzl	14,087	92
BAB.GB	Babcock International	3,518	94
JENX.DE	Jenoptik (Xet)	1,809	73

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RACE.IT	Ferrari (Mil)	84,401	6-3-23
ADXS.DE	Adidas (Xet)	43,079	20-11-23
LOTG.IT	Lottomatica Group	3,178	12-7-24
TGYM.IT	Technogym	2,026	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RACE.IT	Ferrari (Mil)	84,401	95
BKG.GB	Berkeley Group Hdg.(The	7,073	77

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
VOWX.DE	Volkswagen (Xet)	33,001	-70
LVMH.FR	Lvmh	3,63,013	-63
BERT.FR	Forvia	2,032	-62
EVOG.SE	Evolution	20,989	-56
STL.IT	Stellantis	47,899	-54
BMW.DE	Bmw (Xet)	52,269	-50
CDI.FR	Christian Dior	1,21,241	-49
BMW3X.DE	Bmw Pref. (Xet)	4,929	-49
PUMX.DE	Puma (Xet)	6,128	-48
BRE.IT	Freni Brembo	3,744	-43
GESP.ES	Gestamp Automocion	1,625	-43
RENU.FR	Renault	13,499	-42
PIRL.IT	Pirelli & C	5,878	-41
BOSSX.DE	Boss (Hugo) (Xet)	2,961	-38
SEB.FR	Seb	5,502	-37
DLG.IT	De Longhi	4,508	-37
PAH3X.DE	Porsche Aml.Hldg. (Xet) F	6,743	-36
IVG.IT	Iveco Group	2,675	-36
MEL.ES	Melia Hotels Intl.	1,541	-34
SFER.IT	Salvatore Ferragamo	1,382	-34
VOW3X.DE	Volkswagen Pref. (Xet)	21,664	-33
DOMT.SE	Dometic Group	2,086	-33
FGP.GB	First Group	1,285	-33
UBI.FR	Ubisoft Entertainment Cal	2,391	-32
MMT.FR	M6-Metropole Tv	1,659	-32
EX@F.FR	Vivendi	10,914	-31
FR.FR	Valeo	2,578	-31
AC.FR	Accor	9,530	-30
MBGX.DE	Mercedes-Benz Group (X	70,902	-29
SIX2X.DE	Sixt (Xet)	2,058	-29
P911X.DE	Dr Ing Hc F Porsche Ag (	34,041	-28
TUI1X.DE	Tui (Xet)	3,234	-27
TRI.FR	Trigano	2,220	-27
RRTLX.DE	Rtl Group	4,855	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FAN.GB	Volution Group	1,331	99
C5H.IE	Cairn Homes (Dub)	1,327	99
ADSH.ES	Aedas Homes	1,149	98
RACE.IT	Ferrari (Mil)	84,401	95
MATL.FR	Bolloré	18,323	94
PNDX.SE	Pandox B	1,984	94
JFN.CH	Jungfraubahn 'R'	1,350	93
SKIS.SE	Skistar B	1,085	93
LIFC.SE	Lifco B	12,668	92
TYMN.GB	Tyman	1,009	92
FUTR.GB	Future	1,514	91
HOME.ES	Neinor Homes	1,101	91
RAAX.DE	Rational (Xet)	11,280	90
WBYF.SE	Wallenstam 'B'	3,033	90
TRN.GB	Trainline Plc.	1,857	90

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IR5B.IE	Irish Cont.Gp.Unt.	1,016	82

European Weekly Summary

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Consumer Staples

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
PFD.GB	Premier Foods	1,951	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GALD.CH	Galderma Group N	21,961	89
HFG.GB	Hilton Food Group	1,124	98

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
BEIX.DE	Beiersdorf (Xet)	33,985	-62
CPR.IT	Davide Campari Milano	11,027	-44
RCD.FR	Pernod-Ricard	34,338	-40
CAB.DK	Carlsberg B	11,887	-39
EMMN.CH	Emmi Ag	5,428	-38
FEVR.GB	Fevertree Drinks	1,358	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BVIC.GB	Britvic	4,078	99
HFG.GB	Hilton Food Group	1,124	98
LBAK.BE	Lotus Bakeries	9,864	97
PFD.GB	Premier Foods	1,951	96
ESSI.SE	Essity B	18,387	95
GNC.GB	Greencore Group	1,044	95
AAK.SE	Aak	7,668	93
BAKK.GB	Bakkavor Group Plc	1,145	93
ORK.NO	Orkla	8,578	92
GALD.CH	Galderma Group N	21,961	89
CWK.GB	Cranswick	3,242	88
KWSX.DE	Kws Saat (Xet)	2,409	88
DSFR.NL	Dsm Firmenich	33,462	87
LISP.CH	Choc.Lindt & Spruengli Pa	12,548	80
BSN.FR	Danone	45,344	79

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
REP.ES	Repsol Ypf	17,166	-45
VLR.FR	Vallourec	3,398	-38
MAU.FR	Maurel Et Prom	1,223	-38
OMV.AT	Omv	14,185	-34
BP.GB	Bp	93,517	-33
ENOG.GB	Energian plc	2,197	-33

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,588	99
DEMG.BE	Deme Group	4,623	96
DOFG.NO	Dof Group	1,729	94
NEOP.FR	Neoen	6,484	93
SUBC.NO	Subsea 7	5,584	93
SPM.IT	Saipem	4,446	93
IPCO.SE	International Petroleum	1,752	87
VLTS.FR	Volitalia	1,503	87
SCAT.NO	Scatec	1,265	84
ODDR.NO	Odfjell Drilling	1,195	84
GES.PT	Galp Energia Sgps	15,042	83
MAU.FR	Maurel Et Prom	1,223	83
SBMO.NL	Sbm Offshore	3,322	80
RUI.FR	Rubis	3,157	80
AKSO.NO	Aker Solutions	2,218	78

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EQT.SE	Eqf	39,341	22-2-24
SQN.CH	Swissquote 'R'	5,386	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ADM.GB	Admiral Group	11,712	89
BMP.S.IT	Banca Monte Dei Paschi	7,294	98
PSPN.CH	Psp Swiss Property Ag	6,417	81
BPT.GB	Bridgepoint Grp	3,077	99
SOMC.FR	Altarea	2,477	84

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
BBVA.ES	Bbv.Argentaria	58,682	-55
ICAD.FR	Icade Reit	1,683	-50
UBL.FR	Unibail Rodamco We Sta	10,418	-47
BIM.CH	Bonhote Immobilier Bim	1,236	-43
DWSX.DE	Dws Group Gmbh & Co. I	7,592	-42
LAND.GB	Land Securities Group	6,045	-41
ERF.FR	Eurazeo	5,861	-40
SCO.FR	Scor Se	3,549	-39
ABF.DK	Alm Brand	2,713	-38
PRU.GB	Prudential	23,128	-35
SDR.GB	Schroders	7,195	-35
BNP.FR	BNP Paribas	76,227	-34
WDP.BE	Warehouses De Pauw	6,022	-34
SGKN.CH	St Galler Kantonalbank	2,927	-34
GIM.BE	Gimv	1,269	-33
EXOO.NL	Exor Nv Ord	23,251	-32
ADP.FR	Adp	12,497	-32
AZE.BE	Azelis Group	4,689	-32
ISN.CH	Intershop N	1,287	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BCP.PT	Banco Comr.Portugues 'f	6,618	99
VZN.CH	Vz Holding 'N'	5,735	99
SQN.CH	Swissquote 'R'	5,386	99
BPT.GB	Bridgepoint Grp	3,077	99
QLT.GB	Quilter	2,632	99
AJB.GB	AJ Bell Plc	2,388	99
TCAP.GB	Tp Icap	2,363	99
ALPH.GB	Alpha Group Plc	1,391	99
NWG.GB	Natwest Group	37,361	98
BMP.S.IT	Banca Monte Dei Paschi	7,294	98
VLK.NL	Van Lanschot Kempen	1,889	98
CABK.ES	Caixabank	42,340	97
EQT.SE	Eqf	39,341	97
ENX.FR	Euronext	10,864	97
BWGP.AT	Bawag Group	5,830	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DB1X.DE	Deutsche Boerse (Xet)	40,705	91
HNR1X.DE	Hannover Rueck SE (Xet)	32,640	96
STAN.GB	Standard Chartered	25,007	96
TLXX.DE	Talanx Aktgsf. (Xet)	21,488	95
SQN.CH	Swissquote 'R'	5,386	99
LMP.GB	Londonmetric Property	5,381	86
BYG.GB	Big Yellow Group	3,160	91
CRE.GB	Conduit Holdings	1,121	87

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NON.DK	Novo Nordisk 'B'	4,60,516	17-4-20
LONN.CH	Lonza Group	45,839	26-7-24
YPSN.CH	Ypsomed Holding R	6,476	8-9-23
SFZN.CH	Siegfried 'R'	5,204	15-12-23
AMB.DK	Ambu B	5,137	23-7-24
HLB.DK	H Lundbeck B	5,089	28-6-24
CAMX.SE	Camurus	3,977	3-6-24
VITR.SE	Vitrolife	2,886	23-7-24
VIMG.SE	Vimian Group	1,990	16-8-24
BIOT.SE	Biotage	1,478	24-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SOBI.SE	Swedish Orphan Biovitrum	10,530	88
BAV.DK	Bavarian Nordic	3,273	87

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
SHLX.DE	Siemens Healthineers (X€)	64,070		-40
FMEX.DE	Fresenius Med.Care (Xet)	11,087		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AMB.DK	Ambu B	5,137	99
ALK.DK	Alk-Abello B	4,746	99
XVIV.SE	Xvivo Perfusion	1,607	99
BPHG.SE	Bonesupport Holding	1,792	98
COPN.CH	Cosmo Pharmaceuticals	1,592	98
NON.DK	Novo Nordisk 'B'	4,60,516	97
YPSN.CH	Ypsomed Holding R	6,476	97
ORNB.FI	Orion B	5,511	97
VIRB.FR	Virbac	3,172	94
FAGR.BE	Fagron	1,533	94
EUZX.DE	Eckert & Ziegler (Xet)	1,016	94
MEDI.SE	Medicover B	1,267	93
DESN.CH	Dottikon Es Holding	4,161	92
VIMG.SE	Vimian Group	1,990	92
AZN.GB	Astrazeneca	2,60,771	91

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SOON.CH	Sonova N	20,057	72
HIK.GB	Hikma Pharmaceuticals	5,910	82
DESN.CH	Dottikon Es Holding	4,161	92

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,60,146	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
AVOL.CH	Avolta Ag	5,743	-54
DOM.GB	Domino's Pizza Group	1,556	-41
KER.FR	Kering	34,643	-37
EPR.NO	Europriis	1,042	-28
BC.IT	Brunello Cucinelli	6,412	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DIE.BE	D ieteren Group	12,534	99
NXT.GB	Next	15,937	97
MKS.GB	Marks & Spencer Group	8,719	96
EI.FR	Essilorluxottica	1,07,029	95
CURY.GB	Currys	1,172	95
IND.ES	Inditex	1,60,146	94
CPG.GB	Compass Group	52,202	92
COL.BE	Colruyt Group	6,284	89
GRG.GB	Greggs	4,153	89
TSCO.GB	Tesco	30,187	88
MAB.GB	Mitchells & Butlers	2,355	87
PND.DK	Pandora	12,939	86
KGF.GB	Kingfisher	6,606	86
DNLM.GB	Dunelm Group	3,141	86
INCH.GB	Inchcape	4,350	84

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	11,325	15-11-23
HEMN.SE	Hemnet Group	3,382	1-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
STM.IT	Stmicroelectronics (Mil)	27,935		-57
CAP.FR	Capgemini	34,362		-56
SOP.FR	Sopra Steria Group	3,807		-50
IDR.ES	Indra Sistemas	3,219		-50
EKBF.SE	Hexagon B	25,603		-47
SESG.FR	Ses Fdr	2,154		-40
LIGH.NL	Signify	3,043		-36
IFCN.CH	Inficon	3,455		-35
AMS.ES	Amadeus It Group	28,748		-33
AUTH.NO	Autostore Holdings	3,626		-33
WLN.FR	Worldline	2,615		-33
BC8X.DE	Bechtle (Xet)	5,503		-32
TEMN.CH	Temenos N	5,167		-30
COKX.DE	Cancom (Xet)	1,103		-30
WAVE.FR	Wavestone	1,428		-27
SES.IT	Sesa	1,685		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DARK.GB	Darktrace	5,330	99
HEMN.SE	Hemnet Group	3,382	99
QTGR.FI	Qt Group	2,605	99
ACQB.SE	Yubico	2,481	99
BCG.GB	Baltic Classifieds Grp	1,686	99
MICB.SE	Millicom Intl.Celu. Sdr	4,435	98
ALEK.FR	Esker	1,535	98
AUTO.GB	Auto Trader Group	9,553	96
GAMA.GB	Gamma Communications	1,853	96
AOFX.DE	Atoss Software (Xet)	2,386	95
NOS.PT	Nos Sgps	1,986	95
PTEC.GB	Playtech	2,568	94
DTEX.DE	Deutsche Telekom (Xet)	1,38,314	92
ANOD.SE	Addnode Group B	1,333	92
SMHNX.DE	Suess Microtec (Xet)	1,229	91

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AUTO.GB	Auto Trader Group	9,553	96
REY.IT	Reply	5,545	84

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
INPW.NL	Inpost	8,619	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur	Wk
WIZZ.GB	Wizz Air Holdings	1,683			-72
DSA.DK	A P Moller Maersk A	14,925			-43
DSB.DK	A P Moller Maersk B	9,451			-37
DHLX.DE	Deutsche Post (Xet)	49,961			-35
AVAN.NO	Avance Gas	1,091			-35
ALD.FR	Ayvens	5,285			-30
SRAIL.CH	Stadler Rail	3,076			-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INPW.NL	Inpost	8,619	99
IDS.GB	International Distribution	4,218	99
IDL.FR	Id Logistics Group	3,084	98
LOGLES	Logista Hold	3,982	94
SNI.NO	Stolt-Nielsen	2,300	92
WWL.NO	Wallenius Wilhelmsen	4,304	90
CKN.GB	Clarkson	1,538	89
BWLP.NO	Bw Lpg	2,219	88
SHUR.BE	Shurgard Self Storage	4,177	85
CAF.ES	Const Y Auxiliar De Ferr	1,274	85
ZIG.GB	Zigup	1,178	83
HOAH.NO	Hoegh Autoliners	2,280	81
DSV.DK	Dsv	39,366	79
AVAN.NO	Avance Gas	1,091	78
PST.IT	Poste Italiane	17,733	75

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WWL.NO	Wallenius Wilhelmsen	4,304	90

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ACE.IT	Acea	3,941	72

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur	Wk
VIE.FR	Veolia Environ	22,745			-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DRX.GB	Drax Group	3,316	96
IBE.ES	Iberdrola	86,686	93
SSE.GB	Sse	26,614	93
TEP.GB	Telecom Plus	1,888	90
TRN.IT	Terna Rete Elettrica Naz	17,043	89
A2A.IT	A2a	7,000	88
ENGL.FR	Engie	41,806	85
ENEL.IT	Enel	73,668	84
FORT.FI	Fortum	14,364	76
VIE.FR	Veolia Environ	22,745	74
VERB.AT	Verbund	14,325	74
ACE.IT	Acea	3,941	72
BKW.CH	Bkw	9,709	70
EVN.AT	Evn	5,952	68
REE.ES	Redeia Corporacion	9,984	67

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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