Relx REL.GB | LONDON Exch | Comml Svcs-Market Rsrch | MktCap p6.47T Sales p916.10B | Shares 1.867B Float 1.867B | EPS Due Today (e)

442071665500 relx.com London, UNITED KINGDOM Inc 1903 MGMT owns --
EPS Rank 67

RELX Plc engages in provision of information and analytics solutions for professional and business customers across industries. It operates through the following business segments: Scientific, Technical Medical; Risk Business Analytics; Legal; and Exhibitions. The Scientific, Technical Medical segment is a global information analytics business that helps institutions and professionals advance healthcare, open science, and improve performance for the benefit of humanity. The Risk Business Analytics segment provides customers with solutions and decision tools that combine public and industry specific content with advanced technology and analytics to assist them in evaluating and predicting risk and enhancing operational efficiency. The Legal segment is a global provider of legal, regulatory and business information and analytics that helps customers increase productivity, improve decision making and outcomes and advance the rule of law around the world. The Exhibitions segment is an event business, enhancing the effect of face to face through data and digital tools. The company was founded by Albert Edward Reed in 1903 and is headquartered in London, the United Kingdom. LESS

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS GBX	47.80	56.30	81.61	71.92	77.44	63.54	76.30	85.17	94.14
CASH FLOW/SHR GBX	68.81	82.99	95.91	101.22	108.53	83.96	104.98	126.16	130.23
PRETAX MARGIN %	21%	21%	23%	23%	23%	21%	24%	25%	25%
RETURN ON EQUITY %	47%	52%	72%	61%	67%	57%	55%	47%	49%
SALES % CHANGE	3%	15%	6%	2%	5%	-10%	2%	18%	7%
SALES (MIL) GBX	597K	690K	734K	749K	787K	711K	724K	855K	916K
WEEKLY	**May 31**	**Jun 7**	**Jun 14**	**Jun 21**	**Jun 28**	**Jul 5**	**Jul 12**	**Jul 19**	**Jul 24**
DATAGRAPH RATING	66	66	68	69	68	66	65	61	64
AVG DAILY VOL (000)	3,653	3,522	3,460	3,466	3,527	3,278	3,230	3,042	3,027
UP DOWN VOLUME	1.2	1.4	1.5	1.6	1.4	1.4	1.7	1.4	1.4
ACCUM/DIST RATING	7	8	5	6	5	3	-7	-16	-8
RELATIVE STRENGTH	84	86	87	87	88	86	83	77	82
GROUP RANK	52	50	33	32	34	36	47	71	61

2024 Estimate	2025 Estimate
122.85 30%	133.70 9%

Earnings Growth Rate	Sales Growth Rate
2021-23 14% (2 Stability)	11%
2019-23 5% (9 Stability)	4%
COMP RATING 87	SMR RATING A
INV T/O 11.2x 84	

DEBT %	2021-23	184%	155%	150%
TAX RATE	2021-23	18%	23%	23%
BACKLOG	2021-23	--	--	--
R & D	--	BK VAL 19.10x '23		
DIV GBX	58.80 (1.7%)	DIV GR RT+7% (2)		
BETA	0.44(7.00)	ALPHA 0.11 (0.11)		
2023 EMPLOYEES 36,500 (2%)				

-2% from Pivot in 9 Weeks

Europe Long +43.30% in 103 WKS

OH -6% LOG (Fixed) PRICE

The stock was up ~0.7% at the open. Add positions on a high-volume retake of its 50-DMA (+1%). On the downside, look for support at its 100-DMA (-1%), followed by GBX 3,400 (-3%)

12K 11K 10K 9000 8000 7000 6000 5000 4600 4200 3800

3,465 GBX
-5.00 -0.14%

1812.38 2027.00 2109.00 2000.00 1932.50 1961.00 2451.00 2474.00 2462.00 2735.00 3531.81 3218.00 2414.00 2056.00 2064.00 2124.00 1705.00 1609.50 1682.50 1505.00 1382.86

2600 2400 2200 1900 1700 1500 1300 1200 1100 1000 900 800 700 600

82 C-

Best-in-class SMR Rating of A, driven by accelerated sales and earnings growth over the past three years

RS line has pulled back from recent highs but has a strong RS Rating of 82

Increasing institutional sponsorship (+13% y/y)

RELX reported mixed H1 FY24 results today before market open. Revenue (+3% y/y) missed estimates by 2%, while adjusted EPS (+6% y/y) beat estimates by 2%

LOG VOLUME 20M 9.6M +7%

FINANCIALS	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24
EPS (GBX)		37.52		28.44		35.10		34.46		41.84		39.54		45.63		46.02		48.12		59.37e
EPS % CHANGE		-1%		-29%		-6%		+21%		+19%		+15%		+9%		+16%		+5%		+29%e
EPS % SURPRISE		+1.1%		+8.5%		+8.3%		-0.7%				0.0%		+2.2%		+5.2%		-1.4%		
SALES (MIL GBX)		398,600.0		350,100.0		360,900.0		339,400.0		385,000.0		396,900.0		458,400.0		449,900.0		466,200.0		474,433.3e
SALES % CHANGE		+4%		-10%		-9%		-3%		+7%		+17%		+19%		+13%		+2%		+5%e
MARGIN AFTER TAX		+18.2%		+15.7%		+18.7%		+19.6%		+21.0%		+19.2%		+19.0%		+19.4%		+19.5%		
FUNDS	1,939	2,026	2,107	2,203	2,195	2,167	2,217	2,253	2,306	2,458	2,568	2,712	2,737	2,838	2,833	2,903	3,011	3,150		3,280

P/E	37
2024 Est.:	28.2
2025 Est.:	25.9
5-yr High:	39
5-yr Low:	19
vs Ind. Avg:	0.7x