

EPS  
25 x

39054756047  
EPS Rank 54

technogym.com

Cesena, ITALY Inc 1983

MGMT owns --

Europe Long +0.48% in 22.4 WKS

OH -4%

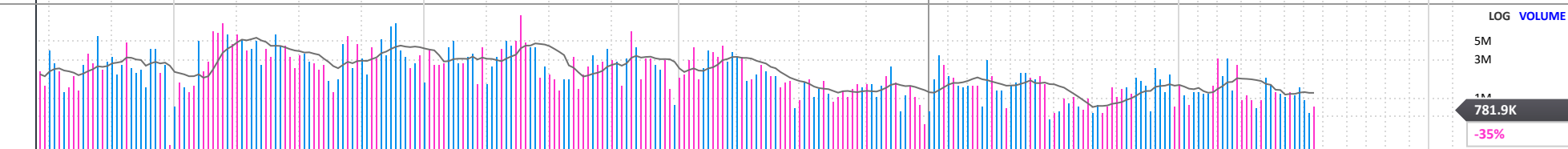
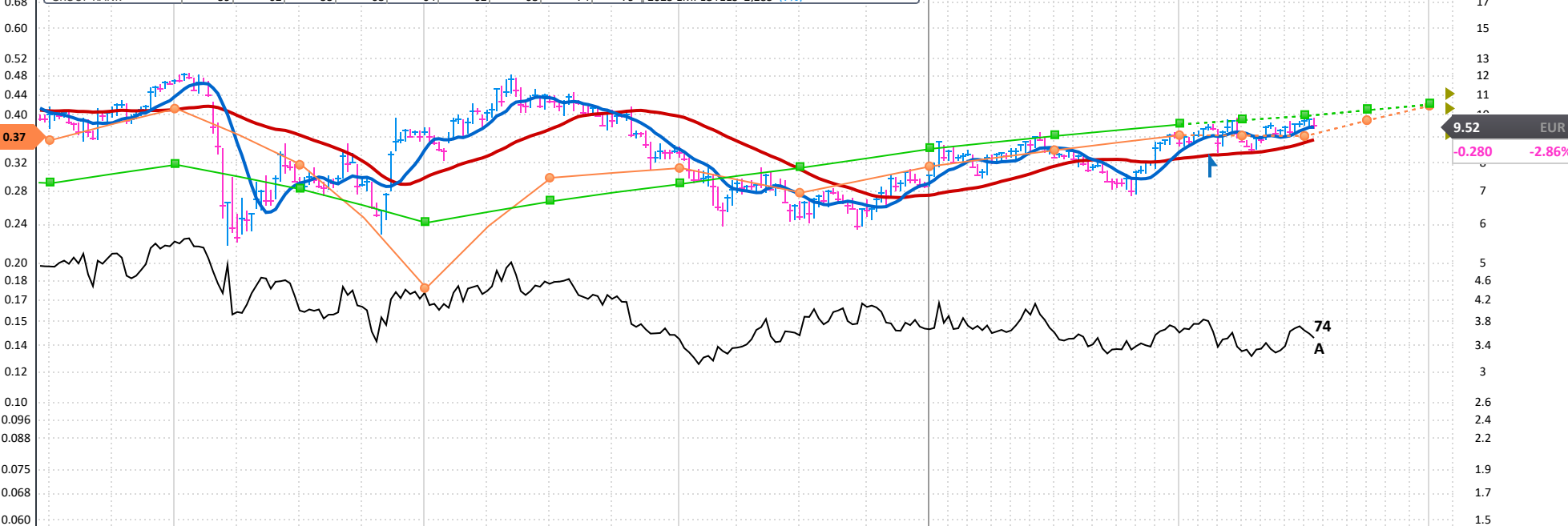
LOG (Fixed)

**PRICE**

1.68 Technogym SpA engages in the manufacture and marketing of fitness equipment. It operates through the Business to Client (BtoC) and Business to Business (BtoB) segments. The company was founded by Nerio Alessandri on October 20, 1983 and is headquartered in Cesena, Italy. [LESS](#)

|      |                  |      |      |      |      |      |      |      |      |      |               |               |
|------|------------------|------|------|------|------|------|------|------|------|------|---------------|---------------|
| 1.52 | ANNUAL - DEC END | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 Estimate | 2025 Estimate |
|------|------------------|------|------|------|------|------|------|------|------|------|---------------|---------------|

|      |                      |        |        |       |        |        |        |       |        |        |                            |  |                   |
|------|----------------------|--------|--------|-------|--------|--------|--------|-------|--------|--------|----------------------------|--|-------------------|
| 1.36 | EPS EBITDA           | 2.82   | 0.22   | 0.30  | 0.46   | 0.41   | 0.18   | 0.31  | 0.32   | 0.37   | 0.43 16%                   |  | 0.50 16%          |
|      | CASH FLOW/SHR EBITDA | 0.27   | 0.47   | 0.41  | 0.31   | 0.68   | 0.48   | 0.47  | 0.57   | 0.53   | Earnings Growth Rate       |  | Sales Growth Rate |
| 1.20 | PRETAX MARGIN %      | 11%    | 12%    | 15%   | 17%    | 16%    | 9%     | 13%   | 11%    | 12%    | 2021-23 17% (11 Stability) |  |                   |
|      | RETURN ON EQUITY %   | 106%   | 66%    | 56%   | 55%    | 36%    | 13%    | 21%   | 20%    | 21%    | 2019-23 -3% (22 Stability) |  |                   |
|      | SALES % CHANGE       | 10%    | 9%     | 6%    | 8%     | 5%     | -24%   | 20%   | 18%    | 12%    | C/M P/RATING 79            |  | SMR RATING        |
| 1.04 | SALES (MIL) EBITDA   | 511    | 555    | 587   | 633    | 666    | 508    | 610   | 719    | 806    | INV T/O 5x 62              |  |                   |
| 0.96 | WEEKLY               | May 24 | May 31 | Jun 7 | Jun 14 | Jun 21 | Jun 28 | Jul 5 | Jul 12 | Jul 19 | DEBT % 2021-23             |  |                   |
|      | DATAGRAPH            | 51     | 54     | 54    | 54     | 55     | 56     | 57    | 57     | 56     | TAX RATE 2021-23           |  | 9% 9% 10%         |
| 0.88 | AVG DAILY VOL (000)  | 306    | 276    | 243   | 238    | 236    | 228    | 218   | 218    | 218    | RATE LOG 2021-23           |  | 21% 24% 24%       |
|      | UP DOWN VOLUME       | 0.9    | 0.9    | 0.9   | 1.0    | 1.4    | 1.6    | 1.8   | 1.8    | 1.4    | R & D                      |  | BK VAL 5.40x '23  |
| 0.76 | ACCUM/DIST RATING    | 26     | 30     | 42    | 48     | 51     | 62     | 65    | 60     | 53     | DIV EDR 0.26 (2.7%)        |  | DEL GR RT--       |
|      | RELATIVE STRENGTH    | 59     | 63     | 60    | 59     | 65     | 71     | 76    | 77     | 74     | BETA 0.58(0.00)            |  | ALPHA 0.02 (0.02) |
| 0.66 | GROUP RANK           | 59     | 62     | 53    | 68     | 64     | 62     | 68    | 74     | 79     | 2023 EMPLOYEES 2,285       |  | (7%)              |



| FINANCIALS           | Mar 20 | Jun 20 | Sep 20 | Dec 20 | Mar 21 | Jun 21 | Sep 21 | Dec 21 | Mar 22 | Jun 22 | Sep 22 | Dec 22 | Mar 23 | Jun 23 | Sep 23 | Dec 23 | Mar 24 | Jun 24     | Sep 24 | Dec 24 | P/E             | 26 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------|--------|--------|-----------------|----|
| EPS (EUR)            |        | 0.03   |        | 0.15   |        | 0.15   |        | 0.16   |        | 0.12   |        | 0.20   |        | 0.14   |        | 0.22   |        | 0.14e      |        | 0.28e  | 2024 Est.: 22.2 |    |
| EPS % CHANGE         |        | -77%   |        | -48%   |        | +400%  |        | +7%    |        | -20%   |        | +25%   |        | +17%   |        | +10%   |        | 0%         |        | +27%   | 2025 Est.: 19.2 |    |
| SALES (MIL. EUR)     |        | 222.0  |        | 286.3  |        | 275.9  |        | 333.9  |        | 324.0  |        | 395.0  |        | 368.8  |        | 437.5  |        | 401.4e     |        | 483.9e | 5-yr High: 55   |    |
| SALES % CHANGE       |        | -25%   |        | -23%   |        | +24%   |        | +17%   |        | +17%   |        | +18%   |        | +14%   |        | +11%   |        | +9%        |        | +11%   | 5-yr Low: 15    |    |
| EPS % SURPRISE       |        | +50.0% |        | -21.1% |        | 0.0%   |        | +23.1% |        | -7.7%  |        | 0.0%   |        | +7.7%  |        | -4.2%  |        |            |        |        | vs Ind. Avg:    |    |
| FUNDS                | 255    | 252    | 243    | 268    | 284    | 282    | 282    | 292    | 294    | 297    | 285    | 274    | 286    | 293    | 298    | 304    |        | 317        |        |        |                 |    |
| SHARES HELD BY FUNDS | 56M    | 52M    | 52M    | 53M    | 57M    | 62M    | 66M    | 69M    | 66M    | 70M    | 67M    | 65M    | 69M    | 70M    | 70M    | 66M    |        | 65,635,232 |        |        |                 |    |