

European Weekly Summary

July 15, 2023

Key points:

- The Stoxx 600 remains in an Uptrend Under Pressure, with six distribution days. Last week, the index gained 145 bps, now trading 119 bps above its 50-day moving average (DMA) and 28 basis points away from its all-time high. It managed to retake its 50-DMA—a key resistance level since mid-June—albeit on low volume. Currently all major markets trade above their key moving averages, except Ireland (24 bps below 100-DMA), Finland (94 bps below its 50-DMA) and the U.K (10 bps below) and are starting to trend toward their all-time highs. If the market reaches a new high in the coming sessions, the index will return to a confirmed uptrend. Conversely, a break below the 50-DMA with increasing distribution would signal negative technical action, leading to potential further downside risk.
- Retail, Health Care, Capital Equipment, and Travel and Leisure stocks led the gain last week, while Technology and Energy lagged. However on our rotation chart, Technology, Utilities and Retail show improving short-term momentum (four weeks duration). Defensive Staples and Health Care's positive momentum have been fading.
- **Sector Score Cards – Stocks of Interest (Top-rated names with best technical setups - refer to pages 9–20):**
 - **Basic Resources:** Sol (SOL.IT).
 - **Capital Equipment:** Beijer Ref AB (SKTF.SE), NKT (NKT.DK, EFL constituent), AQ Group (AQ.SE), Relx (REL.GB, EFL constituent).
 - **Consumer Cyclical:** Technogym (TGYM.IT, EFL constituent), Volusion Group (FAN.GB), Lagardère Groupe (MMB.FR), Vivendi (EX@F.FR), Lottomatica (LOTG.IT, FL constituent).
 - **Consumer Staple:** Premier Food (PFD.GB, FL constituent), Cranswick (CWK.GB).
 - **Financial:** Lloyds (LLOY.GB), Unipol (UNI.IT).
 - **Health Care:** Siegfried 'R' (SFZN.CH, EFL constituent), H Lundbeck B (HLB.DK, EFL constituent).
 - **Technology:** Hemnet (HEMN.SE, EFL constituent), ASML Holding (ASML.NL, EFL constituent), Be Semiconductor (BESI.NL EFL, constituent), Vat Group (VACN.CH, EFL constituent).
 - **Energy:** Aker Solutions (AKSO.NO).
- **European Focus List Update**
 - **Additions:** Premier Foods (PFD.GB), Lottomatica Group (LOTG.IT).
 - **Removals:** None.

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COMMENTARY

European Indices Reclaiming Key Near-Term Moving Averages

- Last week, the index gained 145 bps, now trading 119b ps above its 50-day moving average (DMA) and 28 basis points away from its all-time high. It managed to retake its 50-DMA—a key resistance level since mid-June—albeit on low volume. If the market reaches a new high in the coming sessions, the index will return to a confirmed uptrend. Conversely, a break below the 50-DMA with increasing distribution would signal negative technical action, leading to potential further downside risk.
- Among the 16 indices we cover, the Netherlands, Belgium and Switzerland are in a Confirmed Uptrend and 10 are in a Rally Attempt. The broader Stoxx600 index, Denmark and Norway are in an Uptrend Under Pressure. The average distribution day count is currently at 4.8.
- Currently all major markets trade above their key moving averages, except Ireland (24 bps below 100-DMA), Finland (94 bps below its 50-DMA) and the U.K (10 bps below) and are starting to trend toward their all-time highs.
- We recommend that investors add positions in names that are breaking out of set bases or which have reclaimed key moving averages on heavy volume.

Sector Rotation:

- Retail, Health Care, Capital Equipment, and Travel and Leisure stocks led the gain last week, while Technology and Energy lagged. However on our rotation chart, Technology, Utilities and Retail show improving short-term momentum (4 weeks duration). Defensive Staples and Health Care's positive momentum has been fading.

European Focus List Update

- Actionable names in the Focus list include Asml Holding (ASML.NL; ASML NA), Be Semiconductor Industries (BESI.NL; BESI NA), Vat Group (VACN.CH; VACN SW), Relx (REL.GB; REL LN), Technogym (TGYM.IT; TGYM IM), Siegfried 'R' (SFZN.CH; SFZN SW), H Lundbeck B (HLB.DK; HLUNB DC), Inditex (IND.ES; ITX SM), Novo Nordisk 'B' (NON.DK; NOVOB DC), Rolls Royce Holdings (RR.GB; RR/LN), Lottomatica group (LOTG.IT; LTMC IM), Nkt (NKT.DK; NKT DC), and Hemnet Group (HEMN.SE; HEM SS).
- **Addition:**
 - **Premier Foods (PFD.GB)** - We added Premier Foods to Developed Markets Focus List as the stock is forming the right side of a stage-one flat base with a pivot of GBX 180. It has consistently found support at its 100-DMA since November 2023. Premier Foods is a leading grocery supplier in the U.K. with a 2.6% market share. The company's equal focus on organic and inorganic growth, with expanding international footprint, places it in a strong position to accelerate its growth.
 - **Lottomatica Group (LOTG.IT)** - We added Lottomatica to our Developed Markets Focus List as the stock had broken out of a stage-two cup-with-handle base on the daily charts, trading 3% above the pivot. Lottomatica is the top operator in the Italian gaming market in terms of gaming revenue, accounting for nearly a fifth of the gross gaming revenue generated in the country. The main reason we like the stock is that it is a market leader in the underpenetrated and fast growing online gaming market.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Retail	2.4%	2.3%	0.8%	3.4%	7.5%	10.9%
Health Care	2.3%	2.0%	4.1%	9.1%	14.0%	28.7%
Capital Equipment	2.1%	3.8%	0.0%	4.7%	17.6%	30.8%
Consumer Cyclical	2.1%	2.9%	-4.1%	-3.0%	10.3%	3.3%
Financial	1.5%	4.9%	-0.7%	5.2%	14.6%	25.8%
Consumer Staple	1.3%	-1.3%	-3.9%	3.8%	-0.5%	-2.4%
Utility	1.2%	3.9%	-2.8%	5.9%	-2.5%	3.4%
Technology	0.6%	3.7%	6.3%	9.6%	24.6%	28.6%
Basic Material	0.5%	2.6%	-3.9%	-0.5%	7.9%	10.8%
Transportation	-1.3%	2.3%	-0.7%	3.7%	-2.4%	-3.1%
Energy	-1.8%	2.5%	-3.0%	-5.6%	5.2%	12.3%

Source: William O'Neil + Co.

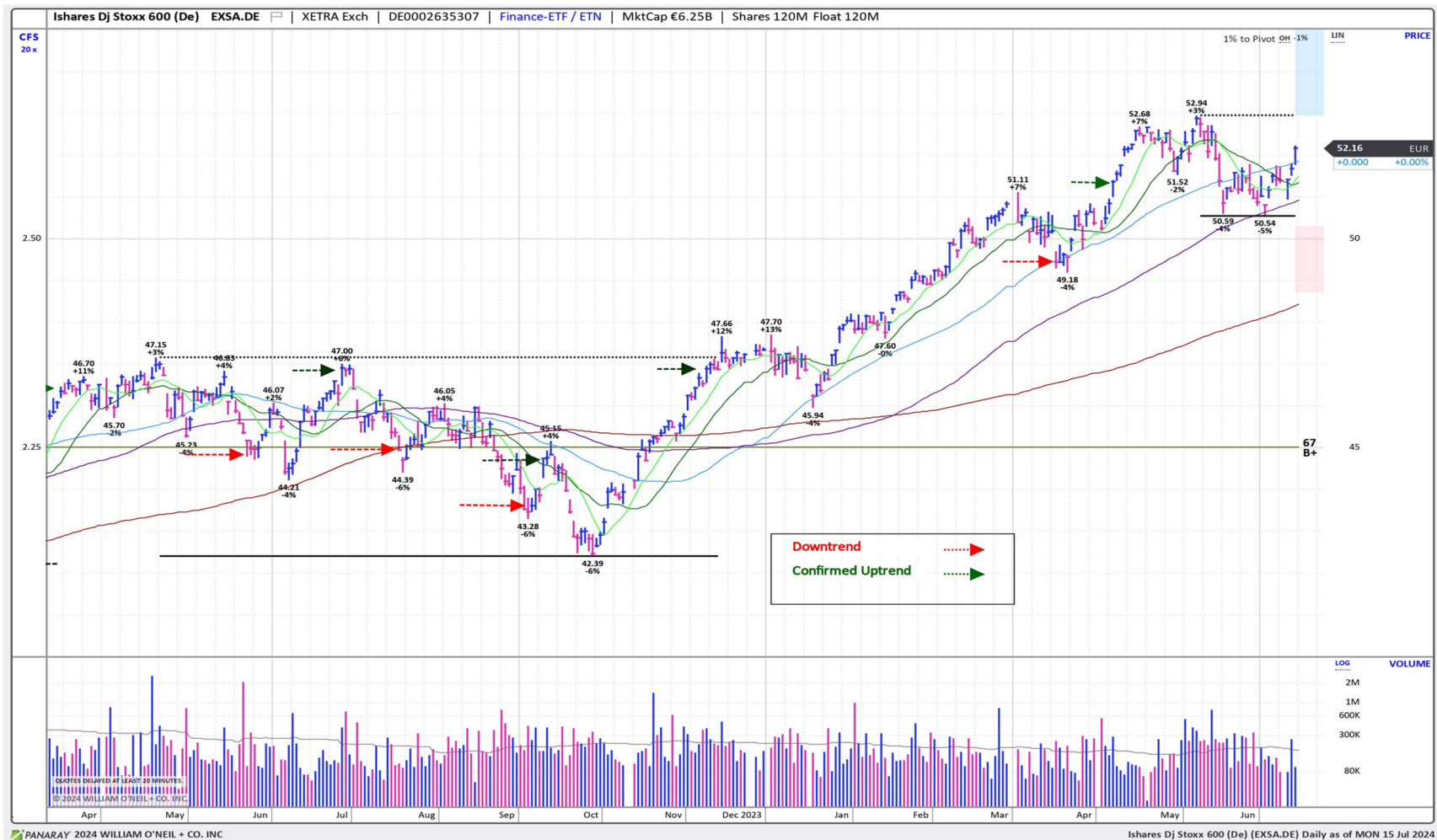
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	0
Germany	Rally Attempt	0
UK	Rally Attempt	0
Stoxx600	UnderPressure	6
Denmark	UnderPressure	8
Ireland	Rally Attempt	0
Finland	Rally Attempt	0
Norway	UnderPressure	3
Sweden	Rally Attempt	0
Switzerland	Confirmed Uptrend	5
Austria	Rally Attempt	0
Italy	Rally Attempt	0
Portugal	Rally Attempt	0
Spain	Rally Attempt	0
Belgium	Confirmed Uptrend	2
Netherlands	Confirmed Uptrend	0
All Europe (Average)		4.8

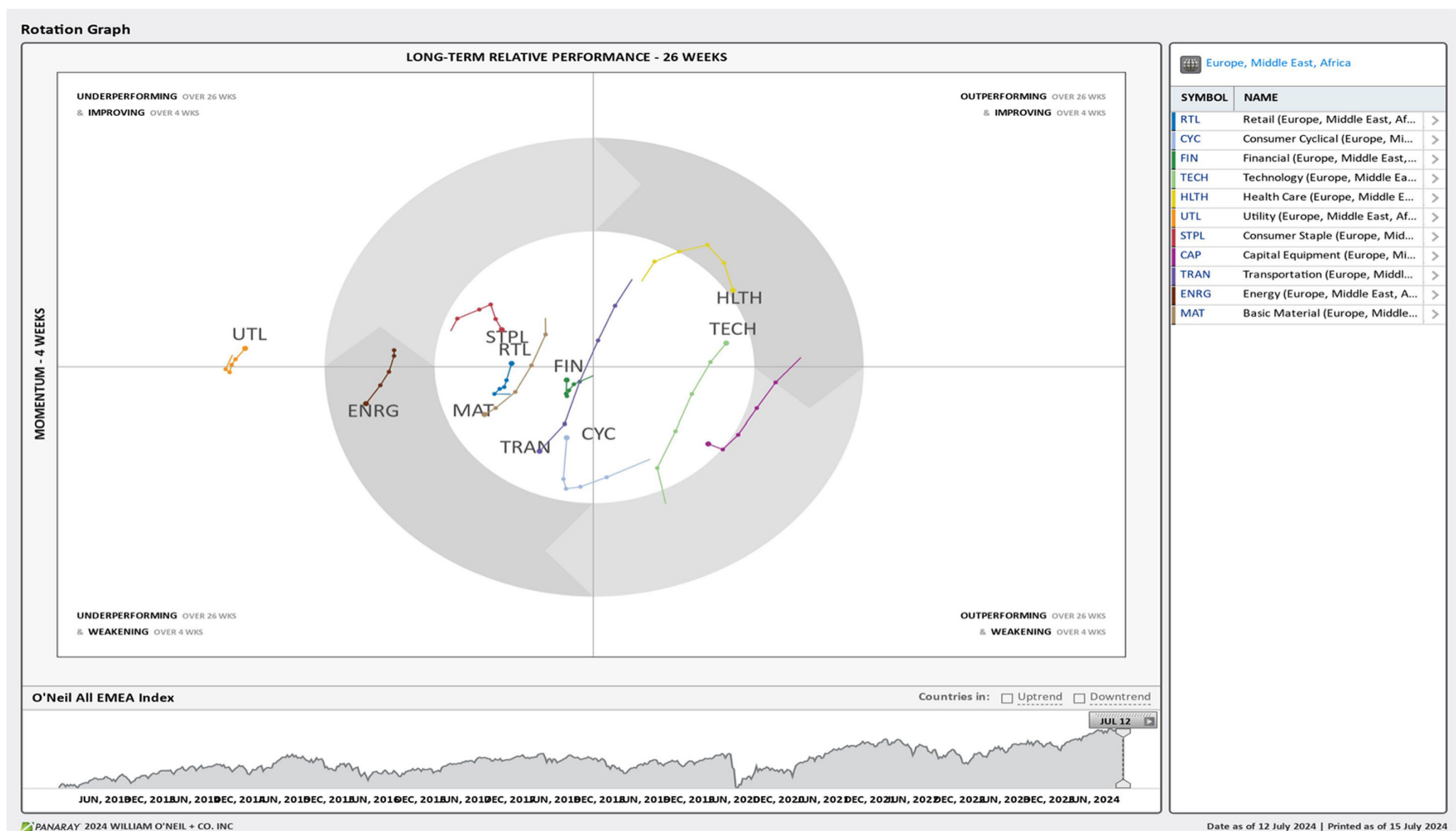
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph



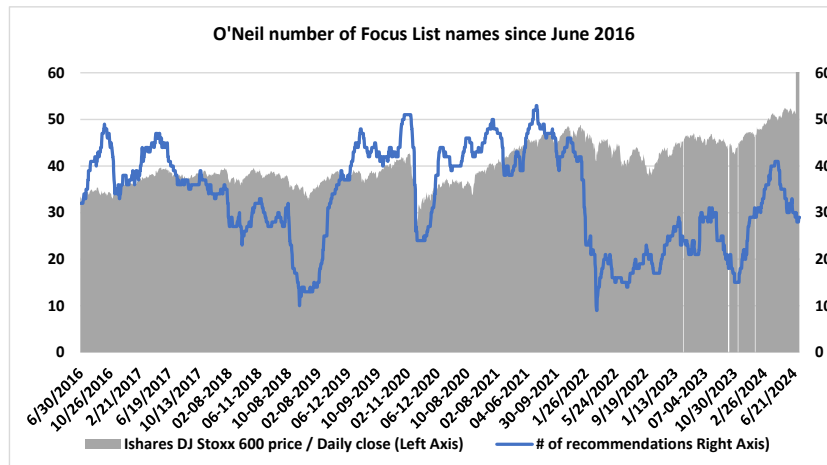
Source: William O'Neil + Co.

EMEA Rotation Chart

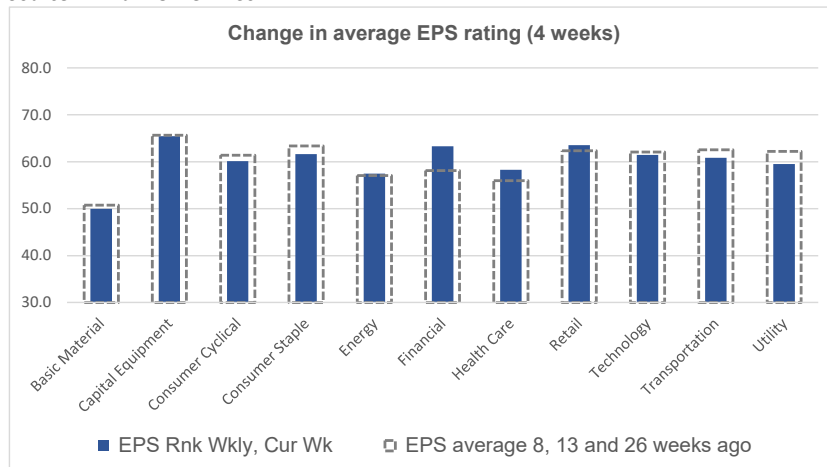


Source: William O'Neil + Co.

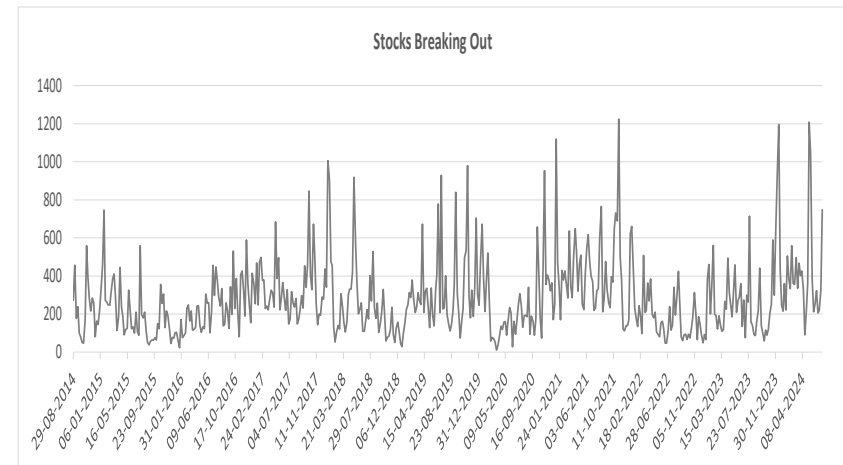
Key Metrics Change: EPS, RS, # of EFL names & Breakouts



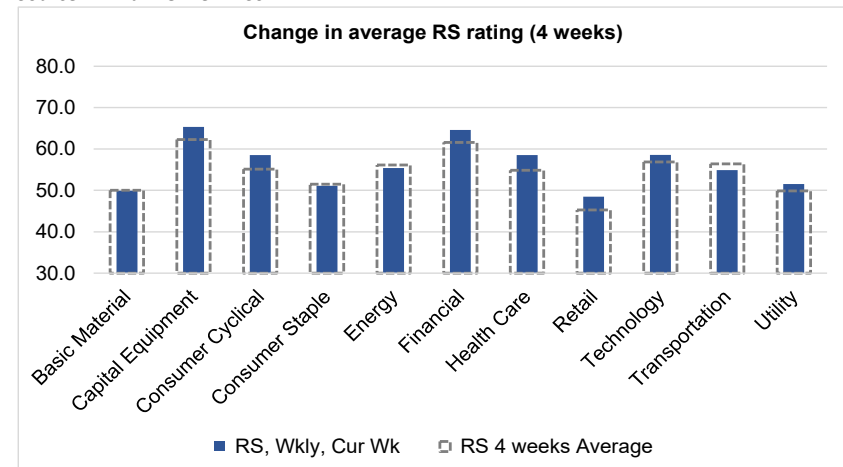
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SOL.IT	Sol	3,646	95
ELKM.NO	Elkem	1,357	45

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr	Rtg, Cur	Wk
BNRX.DE	Brenntag (Xet)	10,067			-41
TKAX.DE	Thyssenkrupp (Xet)	2,750			-33
YARA.NO	Yara International	7,046			-30
AKE.FR	Arkema	6,884			-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CEY.GB	Centamin	1,958	99
HILS.GB	Hill & Smith Plc	2,220	97
GIVN.CH	Givaudan 'N'	45,179	95
SOL.IT	Sol	3,646	95
SOL.BE	Solvay	3,764	87
VCT.FR	Vicat	1,712	85
NZY.DK	Novozymes B	26,119	84
CEM.IT	Cementir Holding	1,753	84
SY1X.DE	Symrise (Xet)	17,525	83
SEM.PT	Semapa	1,324	83
HOLN.CH	Holcim	53,845	80
KEMR.FI	Kemira	3,826	80
NA.SE	Nolato B	1,433	80
GBLN.BE	Gbl New	10,378	78
CLN.CH	Clariant	5,420	76

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CEM.IT	Cementir Holding	1,753	84
COR.PT	Corticeira Amorim	1,435	72

European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
QT@F.FR	Schneider Electric	1,47,469	12-6-24
SGM.FR	Safran	95,444	17-5-23
REL.GB	Relx	86,746	4-8-22
RR.GB	Rolls-Royce Holdings	49,717	15-11-23
ALF.SE	Alfa Laval	18,233	20-3-24
VACN.CH	Vat Group	17,258	12-12-23
SAAB.SE	Saab B	13,410	16-1-24
NKT.DK	Nkt	4,967	28-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PRY.IT	Prysmian	19,433	86
INDT.SE	Indutrade	10,679	87
SKTF.SE	Beijer Ref B	8,730	99
SKBF.SE	Skanska B	7,744	65
NKT.DK	Nkt	4,967	97
ACLN.CH	Accelleron N	4,086	81
ROR.GB	Rotork	3,853	88
DOKA.CH	Dorma Kaba Hold	2,372	62
EXL.FR	Exclusive Net Prom	2,315	99
HLNF.SE	Peab B	1,824	69
BUFA.SE	Bufab	1,577	89
KLR.GB	Keller	1,325	98
AQ.SE	Aq Group	1,321	95
ELO1.NO	Elopak	1,001	97
ELO1.NO	Elopak	1,001	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ENT.FR	Bouygues	13,278	-66
WACX.DE	Wacker Neuson (Xet)	1,160	-49
AIRS.FR	Airbus	1,15,248	-43
BEKB.BE	Bekaert (D)	2,366	-39
DG@F.FR	Vinci	67,884	-30
UMI.BE	Umicore	3,795	-30
EDEN.FR	Edenred	11,105	-29
AM@F.FR	Dassault Aviation	14,974	-28
FCTI.IT	Fincantieri	1,712	-27
SIGN.CH	Sig Group N	7,379	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KOG.NO	Kongsberg Gruppen	17,390	99
WRT.FI	Wartsila	12,095	99
SKTF.SE	Beijer Ref B	8,730	99
HDJ.NL	Arcadis	6,156	99
LAGR.SE	Lagercrantz Group B	3,548	99
MT.IT	Marie	2,701	99
EXL.FR	Exclusive Net Prom	2,315	99
SAAB.SE	Saab B	13,410	98
NXS.FR	Nexans	5,068	98
KCR1.FI	Konecranes	4,813	98
MYCR.SE	Mycronic	3,872	98
SAXX.DE	Stroeer (Xet)	3,865	98
BAM.NL	Bam Groep Kon.	1,356	98
KLR.GB	Keller	1,325	98
SDIH.SE	Sdiptech	1,191	98

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SCHN.CH	Schindler 'R'	17,328	88
BNZL.GB	Bunzl	14,009	85
WRT.FI	Wartsila	12,095	99
HOTX.DE	Hochtief (Xet)	9,205	81
DPLM.GB	Diploma	7,504	91
SPIE.FR	Spie	6,700	96
HDJ.NL	Arcadis	6,156	99
SFSN.CH	Sfs Group	5,438	85
HUIF.FI	Huhtamaki	4,600	83
SAXX.DE	Stroeer (Xet)	3,865	98
SRP.GB	Serco Group	2,620	84
BCHN.CH	Burckhardt Cmps n.Hldg.	2,335	96
FOUR.GB	4imprint Group	2,273	93
BRAV.SE	Bravida Holding	1,744	76
VEI.NO	Veidekke	1,491	86

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RACE.IT	Ferrari (Mil)	79,462	6-3-23
ADXS.DE	Adidas (Xet)	45,393	20-11-23
LOTG.IT	Lottomatica Group	3,233	12-7-24
TGYM.IT	Technogym	2,151	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HEIX.DE	Heidelbergcement (Xet)	20,296	87
EX@F.FR	Vivendi	12,340	96
MMB.FR	Lagardere Groupe	3,510	92
LOTG.IT	Lottomatica Group	3,233	74
WBYF.SE	Wallenstam 'B'	3,216	90
TEGX.DE	Tag Immobilien (Xet)	2,894	80
BREE.GB	Breedon Group	1,852	79
SYSR.SE	Systemair	1,675	66
GEN.GB	Genuit Group	1,563	92
JMBF.SE	Jm	1,343	57
MFEA.IT	Mfe A	1,238	68
MSLH.GB	Marshalls	1,155	80

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
STL.IT	Stellantis	61,465	-54
CDI.FR	Christian Dior	1,32,999	-50
BRE.IT	Freni Brembo	3,890	-50
VOWX.DE	Volkswagen (Xet)	37,176	-45
TRI.FR	Trigano	2,430	-41
LVMH.FR	Lvmh	3,95,400	-39
BOSSX.DE	Boss (Hugo) (Xet)	3,193	-39
STMX.DE	Stabillus (Xet)	1,198	-39
DOMT.SE	Dometic Group	2,133	-38
SIXX.DE	Sixt (Xet)	2,244	-37
FR.FR	Valeo	2,710	-36
SEB.FR	Seb	6,247	-35
BERT.FR	Forvia	2,441	-34
VOW3X.DE	Volkswagen Pref. (Xet)	24,415	-33
BMW3X.DE	Bmw Pref. (Xet)	5,472	-32
POM.FR	Opmobility	1,516	-32
LFDJ.FR	La Francaise Des Jeux	6,721	-31
KIN.BE	Kinepolis Group	1,085	-29
GESP.ES	Gestamp Automocion	1,758	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FAN.GB	Volution Group	1,284	98
LIFC.SE	Lifco B	13,183	97
ADSH.ES	Aedas Homes	1,115	97
EX@F.FR	Vivendi	12,340	96
C5H.IE	Cairn Homes (Dub)	1,308	96
VGBF.SE	Vbg Group B	1,125	96
CFR.CH	Richemont N	85,970	95
SGO.FR	Saint Gobain	43,419	95
RENU.FR	Renault	16,186	95
BZU.IT	Buzzi	8,106	95
ROADK	Rockwool A	4,325	95
RHIM.GB	Rhi Magnesita Nv	2,207	95
HOME.ES	Neinor Homes	1,104	95
AENA.ES	Aena Sme	31,610	94
ROC.DK	Rockwool B	5,110	94

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RACE.IT	Ferrari (Mil)	79,462	88
ASSB.SE	Assa Abloy B	31,389	84
HEIX.DE	Heidelbergcement (Xet)	20,296	87
ROC.DK	Rockwool B	5,110	94
JET2.GB	Jet2	3,966	79
RHIM.GB	Rhi Magnesita Nv	2,207	95

European Weekly Summary

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Consumer Staples

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
BEIX.DE	Beiersdorf (Xet)	37,440	21-9-23
PFD.GB	Premier Foods	1,943	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CWK.GB	Cranswick	3,241	89

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
OR@F.FR	L'Oreal	2,40,650	-56
CPR.IT	Davide Campari Milano	11,644	-52
MHG.NO	Mowi	8,412	-34
JDPS.NL	Jde Peet S	9,836	-26
TATE.GB	Tate & Lyle	3,205	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BVIC.GB	Britvic	4,081	97
LBAK.BE	Lotus Bakeries	8,829	96
HFG.GB	Hilton Food Group	1,060	95
PFD.GB	Premier Foods	1,943	94
AAK.SE	Aak	7,638	93
BAKK.GB	Bakkavor Group Plc	1,168	92
CWK.GB	Cranswick	3,241	89
ESSI.SE	Essity B	17,211	88
GNC.GB	Greencore Group	1,066	87
CCH.GB	Coca-Cola Hbc (Cdi)	12,868	82
KWSX.DE	Kws Saat (Xet)	2,260	81
ARYN.CH	Aryzta	1,909	80
RBR.DK	Royal Unibrew	3,996	78
ULVR.GB	Unilever (Uk)	1,43,719	76
ORK.NO	Orkla	7,959	76

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PFD.GB	Premier Foods	1,943	94

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VPK.NL	Koninklijke Vopak	5,560	81
AKSO.NO	Aker Solutions	2,284	92
IPCO.SE	International Petroleum	1,842	80

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ENI.IT	Eni	51,209	-48
EKTX.DE	Energiekontor (Xet)	1,001	-47
OMV.AT	Omv	14,136	-41
REP.ES	Repsol Ypf	18,318	-29
BP.GB	Bp	97,515	-28
SRG.IT	Snam	15,935	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ESSO.FR	Esso	2,165	98
SPM.IT	Saipem	5,124	97
DOFG.NO	Dof Group	1,740	95
ODDR.NO	Odjell Drilling	1,298	95
NEOP.FR	Neoen	6,415	93
MAU.FR	Maurel Et Prom	1,345	93
DEMG.BE	Deme Group	4,666	92
AKSO.NO	Aker Solutions	2,284	92
GTT.FR	Gtt	5,377	91
SEPL.GB	Seplat Ptl.Dev. (Lon) (Di)	1,529	91
ENOG.GB	Energear plc	2,519	90
HBR.GB	Harbour Energy	3,077	88
GRER.PT	Greenvolt Energias Reno	1,487	88
SCAT.NO	Scatec	1,313	88
VLR.FR	Vallourec	3,685	86

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DEMG.BE	Deme Group	4,666	92

European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EQT.SE	Eqf	40,911	22-2-24
TLXX.DE	Talanx Aktgsf. (Xet)	20,322	3-6-24
SQN.CH	Swissquote 'R'	4,899	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UNIL.IT	Unipol Gruppo Finanziaric	7,622	96
ENTR.NO	Entra	2,121	45

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nnbr	Rtg, Cur Wk
ICAD.FR	Icade Reit	1,775		-48
LGEN.GB	Legal & General	17,998		-34
BCVN.CH	Bc Vaud N	9,345		-32
AZE.BE	Azelis Group	4,635		-32
ASHM.GB	Ashmore Group	1,548		-32
SGKN.CH	St Galler Kantonalbank	2,939		-30

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EQT.SE	Eqf	40,911	99
A5G.IE	Aib Group	13,557	99
BCP.PT	Banco Comr.Portugues 'f	6,184	99
ALPH.GB	Alpha Group Plc	1,376	99
ENX.FR	Euronext	10,806	98
FCBK.IT	Finecobank Spa	10,097	98
BMP.S.IT	Banca Monte Dei Paschi	6,788	98
BEZ.GB	Beazley	5,713	98
BWGP.AT	Bawag Group	5,684	98
EFGN.CH	Efg International N	4,694	98
BPSO.IT	Banca Ppo.Di Sondrio	3,467	98
SYD.DK	Sydbank	2,953	98
OSB.GB	Onesavings Bank	2,403	98
AJB.GB	AJ Bell Plc	2,117	98
BPE.IT	Bper Banca	7,993	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CABK.ES	Caixabank	41,398	93
EQT.SE	Eqf	40,911	99
PGHN.CH	Partners Group Holding	37,190	78
SAMA.FI	Sampo 'A'	21,912	87
FCBK.IT	Finecobank Spa	10,097	98
CTNW.NL	Ctp Nv	8,206	88
BMP.S.IT	Banca Monte Dei Paschi	6,788	98
PSPN.CH	Psp Swiss Property Ag	6,079	64
CE.IT	Credito Emiliano	3,570	97
BYG.GB	Big Yellow Group	3,102	86
BPT.GB	Bridgepoint Grp	2,610	82
ENAV.IT	Enav	2,320	67
TIPS.IT	Tamburi Inv.Partners	1,943	76
VLK.NL	Van Lanschot Kempen	1,873	94
ANIL.IT	Anima Holding	1,709	95

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NON.DK	Novo Nordisk 'B'	4,85,812	17-4-20
YPSN.CH	Ypsomed Holding R	6,518	8-9-23
SFZN.CH	Siegfried 'R'	5,017	15-12-23
HLB.DK	H Lundbeck B	4,665	28-6-24
CAMX.SE	Camurus	3,680	3-6-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HLB.DK	H Lundbeck B	4,665	88

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
AFX.DE	Carl Zeiss Meditec (Xet)	6,400	-36

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
YPSN.CH	Ypsomed Holding R	6,518	99
AMB.DK	Ambu B	4,771	99
ALK.DK	Alk-Abello B	4,679	99
MEDI.SE	Medicover B	1,419	99
NON.DK	Novo Nordisk 'B'	4,85,812	98
ROV.LES	Lbos.Farmaceuticos Rovi	5,085	98
SFZN.CH	Siegfried 'R'	5,017	97
XVIV.SE	Xvivo Perfusion	1,546	95
BANB.CH	Bachem Holding	7,335	94
ORNB.FI	Orion B	4,840	94
BPHG.SE	Bonesupport Holding	1,772	94
CAMX.SE	Camurus	3,680	92
VIRB.FR	Virbac	3,321	92
EUZX.DE	Eckert & Ziegler (Xet)	1,050	92
NOVN.CH	Novartis 'R'	2,45,051	91

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
COL.DK	Coloplast B	26,776	73
SN.GB	Smith & Nephew	12,494	80
VIRB.FR	Virbac	3,321	92
MEDI.SE	Medicover B	1,419	99

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,60,762	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TSCO.GB	Tesco	28,638	71
TPK.GB	Travis Perkins	2,482	74

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr	Rtg, Cur	Wk
BME.GB	B&M European Val.Ret. (I	5,840			-32

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DIE.BE	D ieteren Group	12,302	97
COL.BE	Colruyt Group	6,306	93
EI.FR	Essilorluxottica	1,01,460	92
NXT.GB	Next	14,927	92
MKS.GB	Marks & Spencer Group	8,239	91
IND.ES	Inditex	1,60,762	89
BC.IT	Brunello Cucinelli	6,979	89
MAB.GB	Mitchells & Butlers	2,345	89
CECX.DE	Ceconomy Ag	1,566	89
CURY.GB	Currys	1,146	88
PND.DK	Pandora	12,676	87
GRG.GB	Greggs	3,855	86
INCH.GB	Inchcape	4,399	84
BILI.SE	Bilia A	1,375	83
SON.PT	Sonae Sgps	2,027	81

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MKS.GB	Marks & Spencer Group	8,239	91
GFTU.GB	Grafton Group Uts.	2,661	74
BILI.SE	Bilia A	1,375	83

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ASML.NL	Asml Holding	4,36,805	24-1-24
UNMG.NL	Universal Music Group	54,670	6-10-23
ASIN.NL	Asm International	39,821	1-12-23
BESI.NL	Be Semiconductor Indust	14,927	5-4-24
NEMX.DE	Nemetschek (Xet)	11,779	15-11-23
HEMN.SE	Hemnet Group	3,131	1-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HEMN.SE	Hemnet Group	3,131	99
BCG.GB	Baltic Classifieds Grp	1,755	99

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
LEHN.CH	Lem 'R'	1,815	-54
SESG.FR	Ses Fdr	2,150	-37
BAR.BE	Barco New	1,109	-35
CAP.FR	Capgemini	36,242	-32
SOP.FR	Sopra Steria Group	4,254	-30
S92X.DE	Sma Solar Tech. (Xet)	1,083	-29
DSY.FR	Dassault Systemes	50,337	-28
AUTH.NO	Autostore Holdings	4,341	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DARK.GB	Darktrace	5,237	99
HEMN.SE	Hemnet Group	3,131	99
QTGR.FI	Qt Group	2,163	99
BCG.GB	Baltic Classifieds Grp	1,755	99
AUTO.GB	Auto Trader Group	9,563	98
PLWP.FR	Planisware	2,083	98
ACQB.SE	Yubico	1,928	98
G24X.DE	Scout24 (Xet)	5,947	96
GAMA.GB	Gamma Communications	1,807	96
NCAB.SE	Ncab Group	1,570	96
TRST.GB	Trustpilot Group	1,259	96
SETB.SE	Sectra B	4,199	95
ALEK.FR	Esker	1,233	95
BESI.NL	Be Semiconductor Indust	14,927	94
HTRO.SE	Hexatronic Group	1,135	94

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AUTO.GB	Auto Trader Group	9,563	98
MELE.BE	Melexis	3,799	85
KWS.GB	Keywords Studios	2,486	88
PLWP.FR	Planisware	2,083	98
NOS.PT	Nos Sgps	1,998	90
OXIG.GB	Oxford Instruments	1,945	90
OEAC.SE	Oem International B	1,342	93

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
INPW.NL	Inpost	8,966	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr	Rtg, Cur	Wk
UTA.FR	Air France-Klm	2,306			-43

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INPW.NL	Inpost	8,966	99
IDS.GB	International Distribution	4,108	98
CAF.ES	Const Y Auxiliar De Ferr	1,354	98
IDL.FR	Id Logistics Group	2,673	97
SNI.NO	Stolt-Nielsen	2,350	96
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,243	96
BWLP.NO	Bw Lpg	2,283	94
AVAN.NO	Avance Gas	1,092	93
LOGLES	Logista Hold	3,973	92
ZIG.GB	Zigup	1,244	90
CKN.GB	Clarkson	1,746	86
WWL.NO	Wallenius Wilhelmsen	3,916	80
PST.IT	Poste Italiane	17,445	78
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	11,057	75
HOAH.NO	Hoegh Autoliners	2,056	72

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ZIG.GB	Zigup	1,244	90

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SSE.GB	Sse	26,548	81

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur	Wk
IG.IT	Italgas	4,240		-32

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IBE.ES	Iberdrola	84,428	85
DRX.GB	Drax Group	2,817	85
TEP.GB	Telecom Plus	1,868	84
SSE.GB	Sse	26,548	81
VERB.AT	Verbund	14,316	77
A2A.IT	A2a	6,443	76
SVT.GB	Severn Trent	10,359	73
VIE.FR	Veolia Environ	22,843	70
REE.ES	Redeia Corporacion	9,714	67
ENEL.IT	Enel	76,350	66
FORT.FI	Fortum	13,570	65
ACE.IT	Acea	3,680	65
EVN.AT	Evn	5,808	61
ENGLFR	Engie	37,308	58
TRN.IT	Terna Rete Elettrica Naz	16,500	55

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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