Vat Group VACN.CH | SWISS SE Exch | Metal Proc & Fabrication | MktCap CHF14.99B Sales CHF885.32M | Shares 30M Float 23M | EPS Due in 24 Days (e)

41817716161 vatvalve.com Haag, SWITZERLAND Inc 1965 MGMT owns --

EPS Rank 58

VAT Group AG engages in the development, manufacture, and supply of vacuum valves. It operates through the Valves and Global Service segments. MORE

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS CHF	0.24	2.43	3.86	4.53	2.50	4.27	7.25	10.23	6.35
CASH FLOW/SHR CHF	3.38	4.88	5.06	5.59	5.11	5.37	7.83	9.65	8.28
PRETAX MARGIN %	5%	17%	20%	24%	17%	22%	29%	31%	23%
RETURN ON EQUITY %	4%	24%	22%	24%	14%	24%	37%	43%	25%
SALES % CHANGE	13%	24%	36%	1%	-18%	21%	30%	27%	-23%
SALES (MIL) CHF	411	508	692	698	570	692	901	1,146	885

WEEKLY	Apr 26	May 3	May 10	May 17	May 24	May 31	Jun 7	Jun 14	Jun 21
DATAGRAPH RATING	70	70	70	69	70	69	70	70	71
AVG DAILY VOL (000)	62	63	62	61	58	59	59	60	60
UP DOWN VOLUME	1.3	1.2	1.2	1.1	1.0	1.2	1.3	1.3	1.2
ACCUM/DIST RATING	-15	-31	-28	-9	4	8	-8	-7	-14
RELATIVE STRENGTH	92	91	92	90	89	89	89	91	92
GROUP RANK	4	6	7	12	9	11	9	10	9

2024 Estimate	2025 Estimate
7.72 22%	10.80 40%

Earnings Growth Rate	Sales Growth Rate
2021-23 19% (22 Stability)	13%
2019-23 29% (27 Stability)	15%

COMP RATING 79 SMR RATING C

INV T/O 2.8x 58

DEBT % 2021-23	32%	1.1%	0.83%
TAX RATE 2021-23	16%	14%	8%
BACKLOG 2021-23	--	--	--

R & D 6.10% BK VAL 19.78x '23

DIV CHF 6.25 (1.3%) DIV GR RT+12% (5)

BETA 1.05(11.00) ALPHA 0.12 (0.06)

2023 EMPLOYEES 2,666 (-11%)

0% from Pivot in 2 Weeks

Europe Long +24.74% in 27.4 WKS

OH -3% LOG (Fixed) PRICE

EPS Rank improved to 58, following the H2 FY23 print, but still remains low due to an earnings decline in 2023

The stock broke out of a stage-two eight-week cup-with-handle base on above average volume and is actionable here

Mixed technical ratings. Constructive Up/Down Volume ratio of 1.2. Vat Group belongs to one of the best-ranked industry groups in the sector with Group Rank 9, reflecting continued investor interest

Fundamental profile should improve as consensus expects earnings growth to accelerate over the next two years

RS line is in an uptrend, with a strong RS Rating of 92

Increasing institutional sponsorship (+18% y/y)

499.60 CHF +2.10 +0.42%

92 D+

127.80 104.40 164.40 100.55 188.20 158.10 210.00 186.00 297.60 395.00 308.80

LOG VOLUME 700K 400K 250.2K -9%

FINANCIALS	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24
EPS (CHF)		1.67				4.27		3.31		3.94		4.92		5.31		2.81		3.54		2.89e
EPS % CHANGE		-4%										+49%		+35%		-43%		-33%		+3%e
SALES (MIL CHF)		307.4				692.4		416.4		484.8		549.0		596.5		453.8		431.6		427.3e
SALES % CHANGE		-1%										+32%		+23%		-17%		-28%		-6%e
EPS % SURPRISE		0.0%				+0.2%		+14.1%		0.0%		+10.3%		+1.3%		-6.3%				
MARGIN AFTER TAX		+16.3%				+18.5%		+23.8%		+24.4%		+26.9%		+26.7%		+18.6%		+24.6%		
FUNDS	331	381	411	444	463	502	530	569	584	931	999	1,013	992	1,023	1,049	1,097	1,154	1,203		

P/E	79
2024 Est.:	64.8
2025 Est.:	46.3
5-yr High:	68
5-yr Low:	18
vs Ind. Avg:	3.9x

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