



WILLIAM
O'NEIL+CO.

Global Laggards

June 20, 2024

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
OLN	Olin Corp	Basic Material	Chemicals-Specialty	5,930	44,195	2.3%	5	8	29	E
ASGN	ASGN Incorporated	Capital Equipment	Comml Svcs-Staffing	4,093	27,597	4.5%	5	62	35	E
TEX	Terex Corp	Capital Equipment	Machinery-Constr/Mining	3,611	42,271	6.0%	8	78	25	E
STLA	Stellantis N V	Consumer Cyclical	Auto Manufacturers	64,183	1,27,084	0.7%	4	69	33	D-
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	10,104	1,45,253	3.1%	5	82	25	E
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	5,000	48,423	7.6%	7	58	19	D
IPAR	Inter Parfums Inc	Consumer Staple	Cosmetics/Personal Care	3,583	15,350	2.5%	5	63	16	D+
APA	A P A Corp	Energy	Oil&Gas-Intl Expl&Prod	10,507	1,66,132	5.9%	5	61	15	E
MSCI	M S C I Inc	Financial	Financial Svcs-Specialty	38,368	3,74,116	1.7%	6	95	23	D+
AVTR	Avantor Inc	Health Care	Medical-Research Eqp/Svc	14,564	1,16,139	2.1%	4	63	30	E
RH	R H	Retail	Retail-Home Furnishings	4,064	1,72,284	17.4%	6	10	13	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	4,105	28,011	7.3%	4	37	30	D+
IAC	I A C Inc	Technology	Internet-Content	3,740	47,162	5.8%	3	28	20	D
SYNA	Synaptics Inc	Technology	Elec-Misc Products	3,516	26,924	7.2%	5	21	30	C-
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	75,812	1,21,210	1.2%	4	62	33	D

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	23,757	41,027	4	32	22	C-
BME.GB	B&M European Val.Ret. (Di)	United Kingdom	Retail	Retail-Discout&Variety	6,014	22,592	5	92	12	D-
JPBC.JP	Japan Post Bank	Japan	Financial	Banks-Money Center	33,386	56,509	3	66	52	D-
KUAT.HK	Kuaishou Technology	Hong Kong	Technology	Internet-Content	22,712	2,15,008	2	78	40	D
ANIT.HK	Anta Sports Products	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	28,934	71,206	3	98	54	C
WPP.GB	Wpp	United Kingdom	Capital Equipment	Comml Svcs-Advertising	10,106	28,454	3	16	25	C
HTCM.JP	Hitachi Con.Mch.	Japan	Capital Equipment	Machinery-Constr/Mining	5,567	22,015	4	70	20	C

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EQO.BR	Equatorial Energia On	Brazil	Utility	Utility-Electric Power	6,130	40,265	7	69	22	E
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	2,728	21,650	3	91	32	C

U.S. Market

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NUE	Nucor Corp	Basic Material	Steel-Producers	37,949	2,24,294	2.5%	6	68	25	E
PPG	P P G Industries	Basic Material	Chemicals-Paints	30,376	2,02,556	1.1%	7	78	25	C-
MT	Arcelor Mittal	Basic Material	Steel-Producers	19,982	39,266	0.8%	4	37	23	C-
TS	Tenaris Sa Adr	Basic Material	Steel-Producers	18,490	57,062	1.7%	6	87	25	D-
CE	Celanese Corp	Basic Material	Chemicals-Basic	15,144	89,544	4.4%	4	73	42	E
CF	C F Industries Holdings	Basic Material	Chemicals-Agricultural	13,639	1,62,053	3.1%	5	52	25	C-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	12,043	24,486	0.9%	8	54	16	E
CX	Cemex Sab De Cv Ads	Basic Material	Bldg-Cement/Concrt/Ag	9,365	39,926	0.6%	5	24	19	E
CLF	Cleveland-Cliffs Inc	Basic Material	Steel-Producers	7,006	1,29,733	6.7%	6	90	16	E
OLN	Olin Corp	Basic Material	Chemicals-Specialty	5,888	44,195	2.3%	5	8	29	E
SQM	Sociedad Quimica Y Minra	Basic Material	Chemicals-Agricultural	5,783	42,998	4.0%	4	45	12	C-
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	3,060	14,726	7.6%	6	85	22	C-
UEC	Uranium Energy Corp	Basic Material	Mining-Metal Ores	2,598	37,970	9.9%	1	7	88	D-
MP	M P Materials Corp	Basic Material	Mining-Metal Ores	2,224	43,089	26.1%	3	41	17	E
NGVT	Ingevity Corporation	Basic Material	Chemicals-Specialty	1,582	10,142	2.3%	3	23	26	D
BA	Boeing Co	Capital Equipment	Aerospace/Defense	1,06,761	11,98,996	1.9%	3	44	20	C+
NOC	Northrop Grumman Corp	Capital Equipment	Aerospace/Defense	63,495	4,29,322	1.1%	7	40	27	E
CSGP	Costar Group Inc	Capital Equipment	Comml Svcs-Market Rsrch	29,874	1,56,151	2.2%	7	42	18	E
ROK	Rockwell Automation Inc	Capital Equipment	Electrical-Power/Equipmt	29,494	2,31,337	2.5%	4	56	23	D+
RS	Reliance Inc	Capital Equipment	Metal Proc & Fabrication	16,283	91,697	2.1%	5	71	37	D+
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	15,601	1,03,991	5.4%	6	85	24	D-
IEX	Idex Corp	Capital Equipment	Machinery-Gen Industrial	15,405	87,860	1.2%	6	67	26	D
LECO	Lincoln Electric Hldgs	Capital Equipment	Machinery-Tools & Rel	10,503	70,906	2.4%	8	90	20	E
CCK	Crown Holdings Inc	Capital Equipment	Containers/Packaging	9,363	75,553	2.1%	3	56	25	C-
AGCO	A G C O Corp	Capital Equipment	Machinery-Farm	7,606	78,375	3.2%	5	72	19	D-
WSC	WillScot Mobile MiniHldg	Capital Equipment	Comml Svcs-Leasing	7,271	78,927	7.3%	6	83	19	D+
RHI	Robert Half Inc	Capital Equipment	Comml Svcs-Staffing	6,725	1,01,901	5.8%	6	34	17	C
CAE	C A E Inc	Capital Equipment	Aerospace/Defense	6,092	12,922	0.7%	5	21	23	D
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	6,066	35,589	2.3%	4	67	37	C-
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	5,692	46,007	2.6%	5	87	22	E
HXL	Hexcel Corp	Capital Equipment	Aerospace/Defense	5,300	74,451	1.7%	7	30	22	D-
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	4,689	25,059	1.6%	3	62	35	D-
ASGN	ASGN Incorporated	Capital Equipment	Comml Svcs-Staffing	4,051	27,597	4.5%	5	62	35	E
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,004	32,314	7.6%	4	33	19	C
TEX	Terex Corp	Capital Equipment	Machinery-Constr/Mining	3,613	42,271	6.0%	8	78	25	E

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NSP	Insperty Inc	Capital Equipment	Comml Svcs-Outsourcing	3,546	21,531	4.7%	5	49	22	D-
SYM	Symbolic Inc Cl A	Capital Equipment	Machinery-Gen Industrial	3,485	41,355	35.5%	6	53	15	C
HI	Hillenbrand Inc	Capital Equipment	Machinery-Gen Industrial	2,944	12,270	2.6%	4	60	22	C
SEB	Seaboard Corp	Capital Equipment	Diversified Operations	2,941	10,244	1.4%	5	87	20	C-
WOR	Worthington Enterprises	Capital Equipment	Metal Proc & Fabrication	2,617	10,320	3.9%	4	68	37	D-
UNF	Unifirst Corp	Capital Equipment	Comml Svcs-Outsourcing	2,299	12,097	1.2%	5	78	22	D+
MTRN	Materion Corp	Capital Equipment	Metal Proc & Fabrication	2,210	10,641	1.3%	8	65	23	C-
ALG	Alamo Group Inc	Capital Equipment	Machinery-Farm	2,148	11,862	2.3%	8	79	26	E
OI	O-I Glass Inc	Capital Equipment	Containers/Packaging	1,728	18,534	2.9%	7	26	9	E
MRCY	Mercury Systems Inc	Capital Equipment	Aerospace/Defense	1,644	12,288	8.1%	3	4	19	E
HEES	H & E Equipment Svcs Inc	Capital Equipment	Comml Svcs-Leasing	1,596	13,386	1.7%	8	73	20	D-
TM	Toyota Motor Corp Adr	Consumer Cyclical	Auto Manufacturers	3,16,418	56,514	0.0%	5	95	35	E
STLA	Stellantis N V	Consumer Cyclical	Auto Manufacturers	64,151	1,27,084	0.7%	4	69	33	D-
HMC	Honda Motor Co Ltd Adr	Consumer Cyclical	Auto Manufacturers	51,131	27,096	0.1%	6	61	29	D
APTV	Aptiv Plc	Consumer Cyclical	Auto/Truck-Original Eqp	19,637	1,72,680	2.6%	5	74	16	C
BLDR	Builders Firstsource Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	17,918	2,85,251	3.2%	5	86	30	D-
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	14,196	72,660	4.8%	6	84	31	C-
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	10,071	1,45,253	3.1%	5	82	25	E
FBIN	Fortune Brands Innovatin	Consumer Cyclical	Bldg-Constr Prds/Misc	8,495	73,218	2.1%	6	74	26	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	8,384	1,72,761	9.5%	7	24	18	D+
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	6,765	58,912	4.5%	7	66	21	D-
LEA	Lear Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	6,524	87,910	3.3%	7	61	17	E
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	6,315	62,126	4.1%	4	97	11	D+
PARA	Paramount Global Cl B	Consumer Cyclical	Media-Diversified	6,045	1,86,277	10.7%	3	49	12	D-
MAT	Mattel Inc	Consumer Cyclical	Leisure-Toys/Games/Hobby	5,877	48,460	4.5%	5	94	21	C
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	4,999	48,423	7.6%	7	58	19	D
ATKR	Atkore Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	4,949	81,688	17.9%	6	77	19	D+
THO	Thor Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	4,896	45,421	7.2%	8	37	23	D
LSXMK	Liberty Media Sr C LibSr	Consumer Cyclical	Media-Diversified	4,847	49,776	4.4%	5	30	16	D-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	4,478	62,922	6.1%	5	57	27	D+
PII	Polaris Inc	Consumer Cyclical	Leisure-Products	4,349	57,374	7.3%	7	36	15	D
IGT	Intl Game Technology Plc	Consumer Cyclical	Leisure-Gaming/Equip	4,116	22,384	1.3%	5	41	16	C
CPRI	Capri Holdings Ltd	Consumer Cyclical	Apparel-Clothing Mfg	3,682	54,049	6.1%	6	33	11	E
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	3,189	29,527	5.9%	4	80	20	D+
VAC	Marriott Vacations Wrld	Consumer Cyclical	Leisure-Services	2,996	36,696	6.3%	5	15	19	D-
VC	Visteon Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	2,910	25,908	3.5%	5	95	17	D
ADNT	Adient Plc	Consumer Cyclical	Auto/Truck-Original Eqp	2,278	27,726	5.2%	5	53	11	D-

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LGIH	L G I Homes Inc	Consumer Cyclical	Bldg-Resident/Comml	2,200	20,556	10.6%	4	66	15	C
LSXMA	Liberty Media Sr A LibSr	Consumer Cyclical	Media-Diversified	2,148	33,309	4.0%	5	30	17	D-
IQ	Iqiyi Inc Cl A Ads	Consumer Cyclical	Leisure-Movies & Related	2,063	38,542	15.0%	4	18	22	C+
WGO	Winnebago Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	1,623	28,435	18.7%	6	51	21	E
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,455	20,676	5.8%	6	46	29	D
AMWD	American Woodmark Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	1,275	11,122	3.3%	5	51	29	E
JELD	Jeld-Wen Holding Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	1,184	13,052	3.4%	6	57	16	D-
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	1,19,680	91,797	0.1%	4	61	37	C-
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	74,078	86,200	0.1%	3	63	19	C-
EL	Estee Lauder Cos Cl A	Consumer Staple	Cosmetics/Personal Care	25,794	3,08,140	1.7%	5	52	11	E
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,743	75,746	3.0%	4	53	19	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	13,208	94,604	4.9%	4	90	13	C
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	12,099	1,75,787	5.4%	3	69	17	C+
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,913	1,14,113	5.8%	6	77	14	D-
COTY	Coty Inc	Consumer Staple	Cosmetics/Personal Care	8,503	39,725	4.5%	4	67	17	D
IPAR	Inter Parfums Inc	Consumer Staple	Cosmetics/Personal Care	3,556	15,350	2.5%	5	63	16	D+
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,835	10,853	1.2%	4	57	29	D+
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,891	15,799	4.5%	4	14	19	C
MGPI	M G P Ingredients Inc	Consumer Staple	Beverages-Alcoholic	1,617	13,590	25.4%	3	88	15	D+
TTE	Totalenergies S E Adr	Energy	Oil&Gas-Integrated	1,61,524	88,364	0.3%	5	64	51	E
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,29,292	5,86,635	1.4%	7	74	29	E
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	55,229	4,22,192	5.7%	6	10	37	C
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	35,788	1,49,646	1.9%	4	56	51	D-
APA	A P A Corp	Energy	Oil&Gas-Intl Expl&Prod	10,521	1,66,132	5.9%	5	61	15	E
SWN	Southwestern Energy Co	Energy	Oil&Gas-U S Expl&Prod	7,494	85,878	3.7%	2	31	62	E
PBF	P B F Energy Inc Cl A	Energy	Oil&Gas-Refining/Mktg	5,187	72,284	11.4%	4	6	21	D
NFE	New Fortress Energy Cl A	Energy	Oil&Gas-Integrated	4,385	37,255	14.5%	6	31	10	E
RIG	Transocean Ltd	Energy	Oil&Gas-Drilling	4,286	87,486	18.4%	3	66	17	C
PTEN	Patterson-Uti Energy Inc	Energy	Oil&Gas-Drilling	4,011	60,220	6.1%	5	8	17	C
AMR	Alpha Metallurgical Res	Energy	Energy-Coal	3,953	53,700	12.5%	4	16	84	D+
HP	Helmerich & Payne Inc	Energy	Oil&Gas-Drilling	3,371	34,961	11.0%	6	17	19	D-
ARCH	Arch Resources Inc	Energy	Energy-Coal	2,832	45,387	6.8%	5	7	58	C
BTE	Baytex Energy Corp	Energy	Oil&Gas-Cdn Expl&Prod	2,828	31,877	2.8%	3	4	29	D+
KOS	Kosmos Energy Ltd	Energy	Oil&Gas-Intl Expl&Prod	2,497	34,040	7.0%	4	73	18	C
VET	Vermilion Energy Inc	Energy	Oil&Gas-Cdn Expl&Prod	1,852	11,204	5.6%	4	4	23	E
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,775	18,706	8.2%	5	3	14	D+
VTLE	Vital Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,564	34,667	23.8%	5	32	22	E

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PARR	Par Pacific Holdings Inc	Energy	Oil&Gas-Refining/Mktg	1,422	17,317	5.3%	6	9	12	E
AESI	Atlas Energy Sol Cl A	Energy	Oil&Gas-Field Services	1,103	16,816	17.9%	6	10	30	D-
MSCI	M S C I Inc	Financial	Financial Svcs-Specialty	38,042	3,74,116	1.7%	6	95	23	D+
PUK	Prudential Plc Adr	Financial	Insurance-Life	24,735	14,652	0.0%	5	43	16	D
GPN	Global Payments Inc	Financial	Finance-CrdtCard/PmtPr	23,805	2,15,126	2.6%	6	88	13	D
STT	State Street Corp	Financial	Finance-Investment Mgmt	21,793	1,72,081	1.6%	5	75	37	D+
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	7,071	54,005	1.8%	5	84	18	C-
WBS	Webster Financial Corp	Financial	Banks-Northeast	7,020	48,965	1.9%	7	65	25	D-
SOFI	Sofi Technologies Inc	Financial	Finance-Consumer Loans	6,774	2,66,039	17.6%	4	80	16	C-
CFR	Cullen Frost Bankers Inc	Financial	Banks-West/Southwest	6,310	38,575	4.2%	5	55	29	D-
CACC	Credit Acceptance Corp	Financial	Finance-Consumer Loans	6,220	23,065	11.7%	7	25	27	E
PB	Prosperity Bancshares	Financial	Banks-West/Southwest	5,678	29,025	2.4%	4	46	33	D+
SSB	Southstate Corp	Financial	Banks-Southeast	5,585	35,018	4.0%	8	56	31	C
FAF	First American Finl Corp	Financial	Insurance-Prop/Cas/Titl	5,554	30,092	1.3%	5	25	25	C
CIGI	Colliers Intl Group Inc	Financial	Real Estate Dvlpmt/Ops	5,154	11,818	2.1%	7	59	35	C
FFIN	First Finl Bankshares	Financial	Banks-West/Southwest	4,009	12,676	6.1%	4	59	31	D+
STNE	Stoneco Ltd Cl A	Financial	Finance-CrdtCard/PmtPr	3,683	61,301	4.0%	4	80	16	D-
HHH	Howard Hughes Holdings	Financial	Real Estate Dvlpmt/Ops	3,294	22,982	4.9%	6	6	21	D
UCBI	United Community Banks	Financial	Banks-Southeast	2,969	11,828	1.9%	4	40	30	D-
BUR	Burford Capital Limited	Financial	Finance-Investment Mgmt	2,937	14,770	1.1%	7	23	29	E
CATY	Cathay General Bancorp	Financial	Banks-West/Southwest	2,652	11,363	2.5%	5	64	33	E
GNW	Genworth Financial Inc	Financial	Insurance-Life	2,646	17,321	1.3%	5	10	42	D-
MQ	Marqeta Inc Cl A	Financial	Finance-CrdtCard/PmtPr	2,370	23,128	3.8%	5	24	18	C
DBRG	Digitalbridge Group Cl A	Financial	Finance-Investment Mgmt	2,175	30,244	7.4%	6	80	12	D-
EVTC	Evertec Inc	Financial	Finance-CrdtCard/PmtPr	2,131	13,342	2.5%	6	73	21	D-
BANC	Banc of California Inc	Financial	Finance-Savings & Loan	2,037	28,434	6.8%	3	5	33	C-
DRH	Diamondrock Hospitality	Financial	Finance-Property REIT	1,733	18,381	9.0%	6	19	29	D-
PEB	Pebblebrook Hotel Tr	Financial	Finance-Property REIT	1,681	20,664	16.5%	6	14	30	D+
JNJ	Johnson & Johnson	Health Care	Medical-Diversified	3,51,351	11,24,345	0.8%	3	81	26	C-
ABT	Abbott Laboratories	Health Care	Medical-Diversified	1,81,522	5,83,987	0.8%	3	78	31	C+
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,17,722	1,09,163	0.2%	3	65	29	D+
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	82,118	5,87,170	1.4%	4	71	12	E
GILD	Gilead Sciences Inc	Health Care	Medical-Biomed/Biotech	81,529	4,44,405	2.1%	5	29	18	B
CVS	C V S Health Corp	Health Care	Medical-Managed Care	76,214	8,14,526	1.4%	6	51	17	B-
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	68,288	3,35,309	0.8%	5	67	29	B
TAK	Takeda Pharma Co Ltd Ads	Health Care	Medical-Ethical Drugs	40,002	19,995	0.2%	3	42	19	C-
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	38,531	2,17,640	1.8%	6	81	26	E

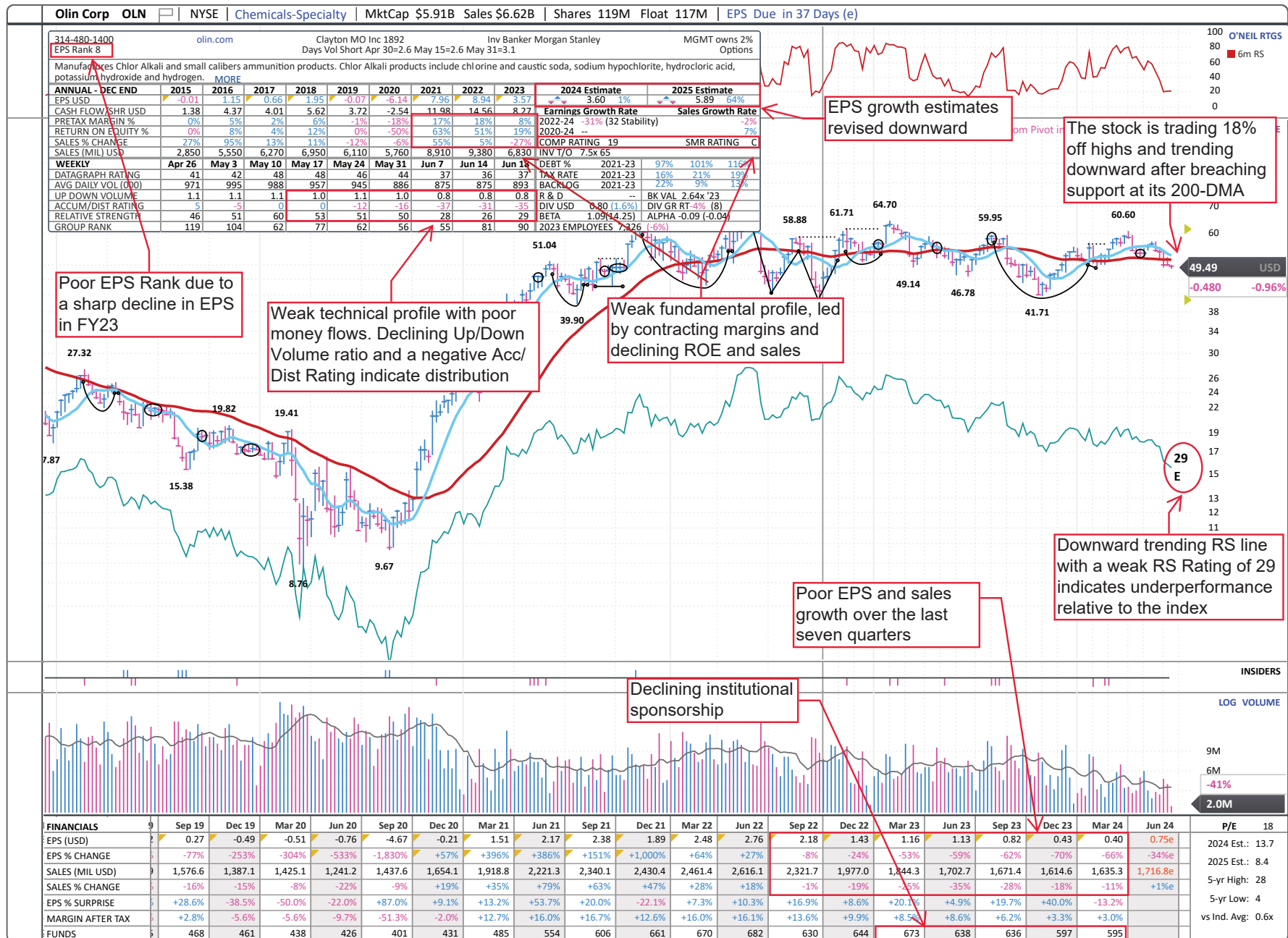
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GEHC	GE HealthCare Tech	Health Care	Medical-Systems/Equip	36,298	2,08,973	2.8%	3	55	37	D-
CNC	Centene Corp	Health Care	Medical-Managed Care	35,325	2,37,338	2.5%	8	70	25	D-
CAH	Cardinal Health Inc	Health Care	Medical-Whlsle Drg/Suppl	25,414	2,06,005	2.9%	5	88	58	B+
WST	West Pharmaceutical Svcs	Health Care	Medical-Supplies	23,498	1,69,151	1.8%	5	76	19	D+
ZBH	Zimmer Biomet Hldgs Inc	Health Care	Medical-Products	21,792	1,48,310	2.3%	5	68	19	E
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	17,961	1,46,103	2.8%	10	75	21	E
BAX	Baxter International Inc	Health Care	Medical-Products	17,313	1,44,439	1.1%	4	82	17	D-
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,208	1,44,992	6.0%	5	65	30	C-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	16,565	99,129	2.2%	5	60	30	D-
AVTR	Avantor Inc	Health Care	Medical-Research Eqp/Svc	14,591	1,16,139	2.1%	4	63	30	E
VTRS	Viatis Inc	Health Care	Medical-Generic Drugs	12,121	77,397	3.3%	5	42	27	C
RPRX	Royalty Pharma plc Cl A	Health Care	Medical-Biomed/Biotech	11,872	72,310	3.1%	4	40	24	D+
CRL	Charles River Labs Intl	Health Care	Medical-Research Eqp/Svc	10,633	1,10,984	4.2%	5	66	23	D
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,566	67,686	4.8%	6	57	25	C+
LEGN	Legend Biotech Corp Ads	Health Care	Medical-Biomed/Biotech	7,448	48,653	33.2%	4	37	8	B
PEN	Penumbra Inc	Health Care	Medical-Products	6,732	57,122	6.0%	4	99	9	D-
RGEN	Repligen Corp	Health Care	Medical-Research Eqp/Svc	6,401	73,173	8.4%	7	45	10	E
ACHC	Acadia Healthcare Inc	Health Care	Medical-Outpnt/Hm Care	6,395	62,943	4.0%	4	93	25	B
EXEL	Exelixis Inc	Health Care	Medical-Biomed/Biotech	6,256	41,712	3.7%	6	67	35	B-
XRAY	Dentsply Sirona Inc	Health Care	Medical-Supplies	5,255	68,966	6.3%	4	54	12	D-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,830	39,043	4.2%	6	97	20	D-
STVN	Stevanato Group S P A	Health Care	Medical-Services	4,433	10,977	40.4%	6	74	7	D
AXSM	Axsome Therapeutics Inc	Health Care	Medical-Biomed/Biotech	3,538	49,557	30.0%	3	4	37	C
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,486	38,764	3.0%	7	37	17	D+
IRTC	Irhythm Technologies Inc	Health Care	Medical-Services	3,274	36,977	9.3%	5	11	33	C+
AMED	Amedisys Inc	Health Care	Medical-Outpnt/Hm Care	2,996	25,235	8.0%	6	47	35	D+
NVST	Envista Holdings Corp	Health Care	Medical-Systems/Equip	2,904	35,076	7.2%	4	29	9	D+
XENE	Xenon Pharmaceuticals	Health Care	Medical-Biomed/Biotech	2,749	12,952	4.6%	6	21	21	E
PGNY	Progyny Inc	Health Care	Medical-Services	2,436	29,533	10.3%	6	97	11	E
ENOV	Enovis Corp	Health Care	Medical-Products	2,432	25,811	9.4%	5	61	14	E
PDCO	Patterson Companies Inc	Health Care	Medical-Supplies	2,177	22,446	3.9%	4	75	26	C+
TXG	10x Genomics Inc Cl A	Health Care	Medical-Products	2,044	32,498	9.9%	4	7	3	C-
RCKT	Rocket Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,872	13,446	15.3%	5	37	17	E
HRMY	Harmony Biosciences Hldg	Health Care	Medical-Biomed/Biotech	1,636	10,533	24.0%	5	93	19	C
SUPN	Supernus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,461	13,418	10.5%	4	5	19	E
ATRC	Atricure Inc	Health Care	Medical-Systems/Equip	1,089	16,570	7.5%	3	8	6	B-
MCD	Mcdonalds Corp	Retail	Retail-Restaurants	1,81,864	8,68,034	1.1%	5	82	22	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SYT	Sysco Corp	Retail	Wholesale-Food	36,507	2,14,711	1.8%	4	76	31	C
DG	Dollar General Corp	Retail	Retail-Discoun&Variety	27,804	3,06,145	2.7%	5	35	24	D+
DLTR	Dollar Tree Inc	Retail	Retail-Discoun&Variety	23,068	2,70,373	3.2%	4	72	19	D
YUMC	Yum China Holdings Inc	Retail	Retail-Restaurants	12,929	90,549	2.5%	4	66	12	D-
POOL	Pool Corp	Retail	Retail-Leisure Products	12,846	1,16,741	10.6%	7	65	23	D+
PAG	Penske Automotive Grp	Retail	Retail/Whlsle-Automobile	9,785	28,675	13.2%	6	71	27	C
LAD	Lithia Motors Inc Cl A	Retail	Retail/Whlsle-Automobile	6,829	72,806	10.3%	6	72	21	C+
VIPS	Vipshop Holdings Ltd Ads	Retail	Retail-Internet	6,827	69,341	3.1%	4	97	25	D
FIVE	Five Below Inc	Retail	Retail-Discoun&Variety	6,229	1,53,646	4.8%	6	85	7	E
SITE	SiteOne Landscape Supply	Retail	Retail/Whlsle-Bldg Prds	5,977	48,137	6.3%	7	31	15	C-
RH	R H	Retail	Retail-Home Furnishings	4,046	1,72,284	17.4%	6	10	13	E
AAP	Advance Auto Parts Inc	Retail	Retail/Whlsle-Auto Parts	3,901	1,00,380	9.9%	4	12	26	C+
RUSHA	Rush Enterprises Cl A	Retail	Retail/Whlsle-Automobile	2,701	12,560	4.8%	6	66	35	E
PLAY	Dave & Buster's Entmnt	Retail	Retail-Restaurants	1,679	61,094	18.6%	6	32	19	D-
PZZA	Papa Johns Intl Inc	Retail	Retail-Restaurants	1,632	50,744	13.5%	5	89	9	D-
ODP	The ODP Corporation	Retail	Retail/Whlsle-Office Sup	1,440	16,877	11.9%	9	61	17	C
ARCO	Arcos Dorados Hldgs Cl A	Retail	Retail-Restaurants	1,207	12,967	3.4%	7	21	20	D+
FWRG	First Watch RestaurantGp	Retail	Retail-Restaurants	1,142	11,068	7.0%	7	40	29	D+
ACN	Accenture Plc	Technology	Computer-Tech Services	2,04,374	8,92,118	1.2%	6	81	18	E
CSCO	Cisco Systems Inc	Technology	Computer-Networking	1,85,547	8,70,759	1.3%	5	60	24	C
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,45,451	7,44,731	1.4%	3	81	19	C-
INTC	Intel Corp	Technology	Elec-Semiconductor Mfg	1,31,201	14,71,481	2.2%	8	78	14	D
WDAY	Workday Inc Cl A	Technology	Computer Sftwr-Enterprse	45,143	5,62,383	2.8%	8	98	17	E
SNOW	Snowflake Inc Cl A	Technology	Computer Sftwr-Enterprse	42,333	7,51,870	2.9%	7	44	13	E
CHTR	Charter Comm	Technology	Telecom Svcs-Integrated	40,364	3,20,707	12.4%	5	90	17	D+
AMX	America MovilSadeCvBLAdr	Technology	Telecom Svcs- Foreign	38,107	26,547	0.4%	5	49	23	C
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	33,521	2,35,462	3.1%	6	73	26	C
BIDU	Baidu Inc Ads	Technology	Internet-Content	31,879	3,03,869	2.0%	4	91	14	D+
GFS	Globalfoundries Inc	Technology	Elec-Semiconductor Mfg	28,389	88,246	22.8%	4	11	25	D+
ATEYY	Advantest Corp Adr	Technology	Elec-Semiconductor Equip	28,094	17,497	0.0%	7	44	33	C-
KEYS	Keysight Technologies	Technology	Elec-Scientific/Msrng	23,804	1,60,462	1.7%	4	64	25	C-
VRSN	Verisign Inc	Technology	Computer Sftwr-Security	17,839	1,37,945	2.3%	5	86	22	C-
RCI	Rogers Communicatns Cl B	Technology	Telecom Svcs- Foreign	15,853	36,684	1.5%	7	58	22	D-
ZM	Zoom Video Comm Cl A	Technology	Computer Sftwr-Enterprse	14,863	1,79,400	3.5%	4	95	17	C-
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	13,510	1,55,176	4.9%	7	91	19	C
DT	Dynatrace Inc	Technology	Computer Sftwr-Enterprse	12,878	1,68,312	4.3%	5	91	22	B-
DOCU	Docusign Inc	Technology	Computer Sftwr-Enterprse	10,469	1,08,750	3.6%	6	95	29	D-

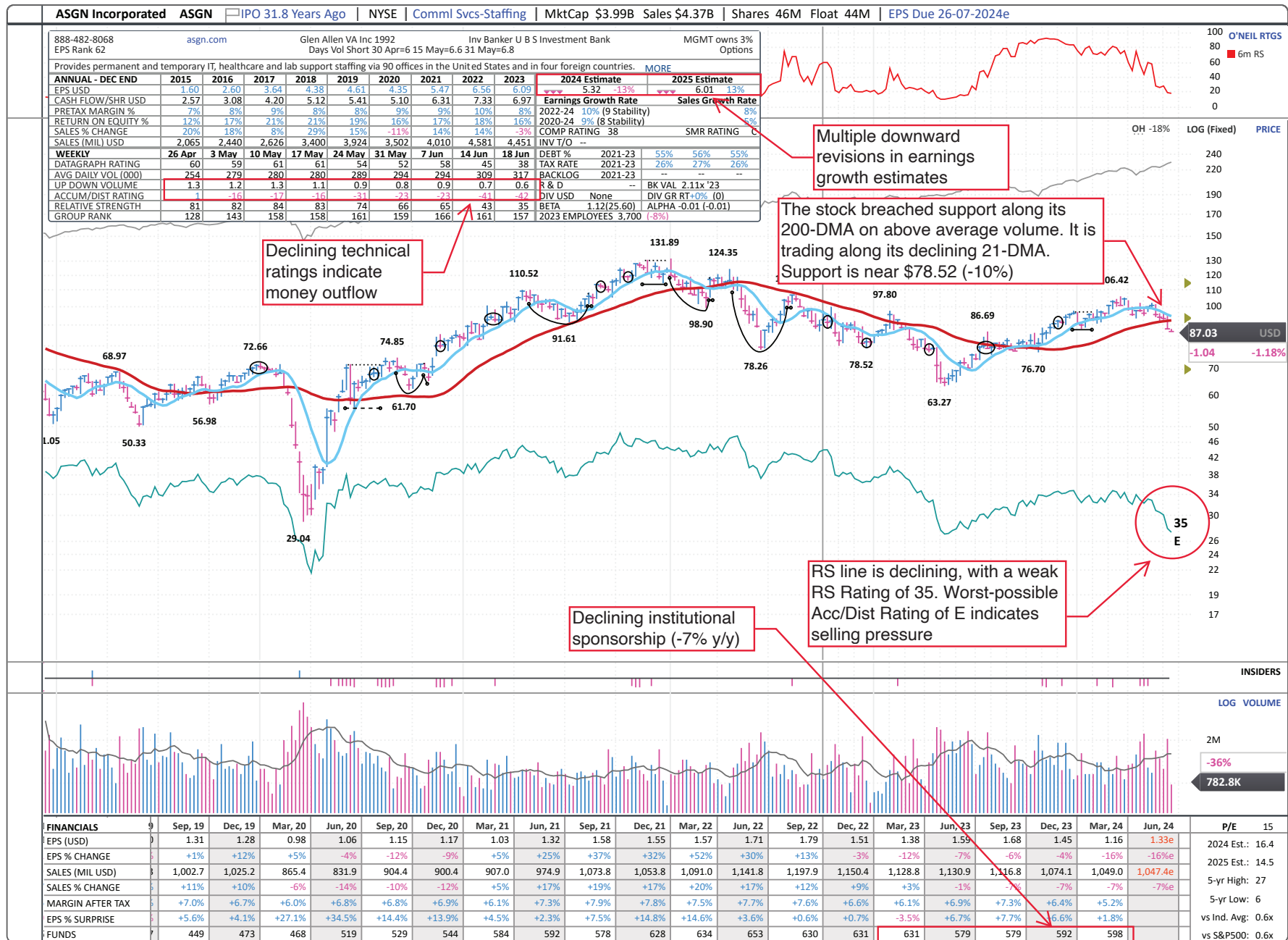
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	10,329	1,28,709	2.1%	5	80	8	D
FFIV	F 5 Inc	Technology	Internet-Network Sltns	9,913	90,490	5.1%	4	86	35	C
TWLO	Twilio Inc Cl A	Technology	Computer Sftwr-Enterprse	9,704	1,31,299	1.3%	6	80	17	D-
DOX	Amdocs Limited	Technology	Computer-Tech Services	9,062	58,538	1.9%	3	80	19	C-
LSCC	Lattice Semiconductor	Technology	Elec-Semiconductor Fablss	8,176	1,26,423	8.8%	4	76	13	D+
DAY	Dayforce Inc	Technology	Computer Sftwr-Enterprse	7,769	85,224	8.6%	6	97	11	E
PCTY	Paylocity Holding Corp	Technology	Computer Sftwr-Enterprse	7,603	75,529	6.1%	6	99	13	E
RMBS	Rambus Inc	Technology	Elec-Semiconductor Fablss	6,064	70,174	3.4%	3	99	30	C-
GTLB	Gitlab Inc Cl A	Technology	Computer-Tech Services	5,585	96,218	3.9%	7	80	16	D-
ALGM	Allegro Microsystems Inc	Technology	Elec-Semiconductor Fablss	5,577	40,590	12.9%	4	75	25	D+
DBX	Dropbox Inc Cl A	Technology	Computer Sftwr-Database	5,419	90,038	7.5%	5	98	15	C
S	Sentinelone Inc Cl A	Technology	Computer Sftwr-Security	5,169	81,015	3.5%	7	67	25	C-
QLYS	Qualys Inc	Technology	Computer Sftwr-Security	4,939	58,251	10.7%	8	98	19	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	4,149	28,011	7.3%	4	37	30	D+
SLAB	Silicon Laboratories Inc	Technology	Elec-Semiconductor Fablss	3,723	38,509	5.8%	4	4	24	C
IAC	I A C Inc	Technology	Internet-Content	3,721	47,162	5.8%	3	28	20	D
IPGP	I P G Photonics Corp	Technology	Elec-Scientific/Msrng	3,713	17,212	3.9%	3	28	17	D
CLVT	Clarivate Plc	Technology	Comp Sftwr-Spec Enterprs	3,615	25,578	9.2%	3	71	10	C-
WK	Workiva Inc Cl A	Technology	Computer Sftwr-Database	3,575	20,876	6.9%	3	80	13	D+
SYNA	Synaptics Inc	Technology	Elec-Misc Products	3,543	26,924	7.2%	5	21	30	C-
FROG	Jfrog Ltd	Technology	Computer Sftwr-Enterprse	3,538	40,398	3.3%	5	80	37	D-
VSH	Vishay Intertechnology	Technology	Electronic-Parts	2,804	24,277	9.1%	4	40	29	D
BL	Blackline Inc	Technology	Comp Sftwr-Spec Enterprs	2,721	42,906	7.8%	5	98	12	E
EVH	Evolent Health Inc Cl A	Technology	Computer Sftwr-Medical	2,573	29,428	10.3%	6	79	12	D+
BRZE	Braze Inc Cl A	Technology	Computer Sftwr-Enterprse	2,526	34,737	6.8%	7	59	12	D-
MBLY	Mobileye Global Inc Cl A	Technology	Elec-Semiconductor Fablss	2,523	84,900	20.4%	4	66	13	C
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	2,257	38,234	7.2%	9	81	12	E
RNG	RingCentral Inc Cl A	Technology	Computer Sftwr-Enterprse	2,247	27,163	4.9%	5	97	17	E
PRVA	Privia Health Group Inc	Technology	Computer Sftwr-Medical	2,050	16,118	5.9%	5	94	13	C-
VYX	NCR Voyix	Technology	Computer-Integrated Syst	1,758	26,206	10.2%	3	34	18	D-
VIAV	Viavi Solutions Inc	Technology	Telecom-Fiber Optics	1,682	10,317	2.2%	4	26	13	C-
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,572	10,074	3.4%	6	89	35	D-
CXM	Sprinklr Inc Cl A	Technology	Computer Sftwr-Enterprse	1,320	17,575	4.6%	7	79	8	E
BMBL	Bumble Inc Cl A	Technology	Internet-Content	1,303	27,756	9.1%	3	73	13	D+
NTCT	Netscout Systems Inc	Technology	Computer Sftwr-Database	1,298	10,415	2.5%	6	85	13	D-
WB	Weibo Corp Cl A Ads	Technology	Internet-Content	1,268	17,803	9.0%	4	30	19	C-
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,36,539	4,98,646	0.7%	4	68	35	D+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	75,813	1,21,210	1.2%	4	62	33	D
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	73,460	1,80,676	1.1%	7	69	30	D-
CSX	CSX Corp	Transportation	Transportation-Rail	64,757	4,05,070	1.6%	6	66	31	C
FDX	Fedex Corp	Transportation	Transport-Air Freight	62,234	3,19,515	1.5%	4	85	35	D-
NSC	Norfolk Southern Corp	Transportation	Transportation-Rail	50,286	2,90,653	0.7%	6	51	31	C-
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	38,467	3,30,691	2.6%	8	84	23	E
RYAAY	Ryanair Hldgs Plc Adr	Transportation	Transportation-Airline	26,014	65,470	1.2%	6	5	31	D-
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	16,139	1,41,145	2.4%	7	55	17	E
AAL	American Airlines Group	Transportation	Transportation-Airline	7,378	3,92,198	12.8%	5	5	15	D+
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	2,494	34,383	6.5%	8	75	35	C-
IDA	Idacorp Inc Hldg Co	Utility	Utility-Electric Power	4,638	33,290	2.3%	5	50	30	C+
NJR	New Jersey Resources	Utility	Utility-Gas Distribution	4,171	19,637	2.0%	3	83	31	C-

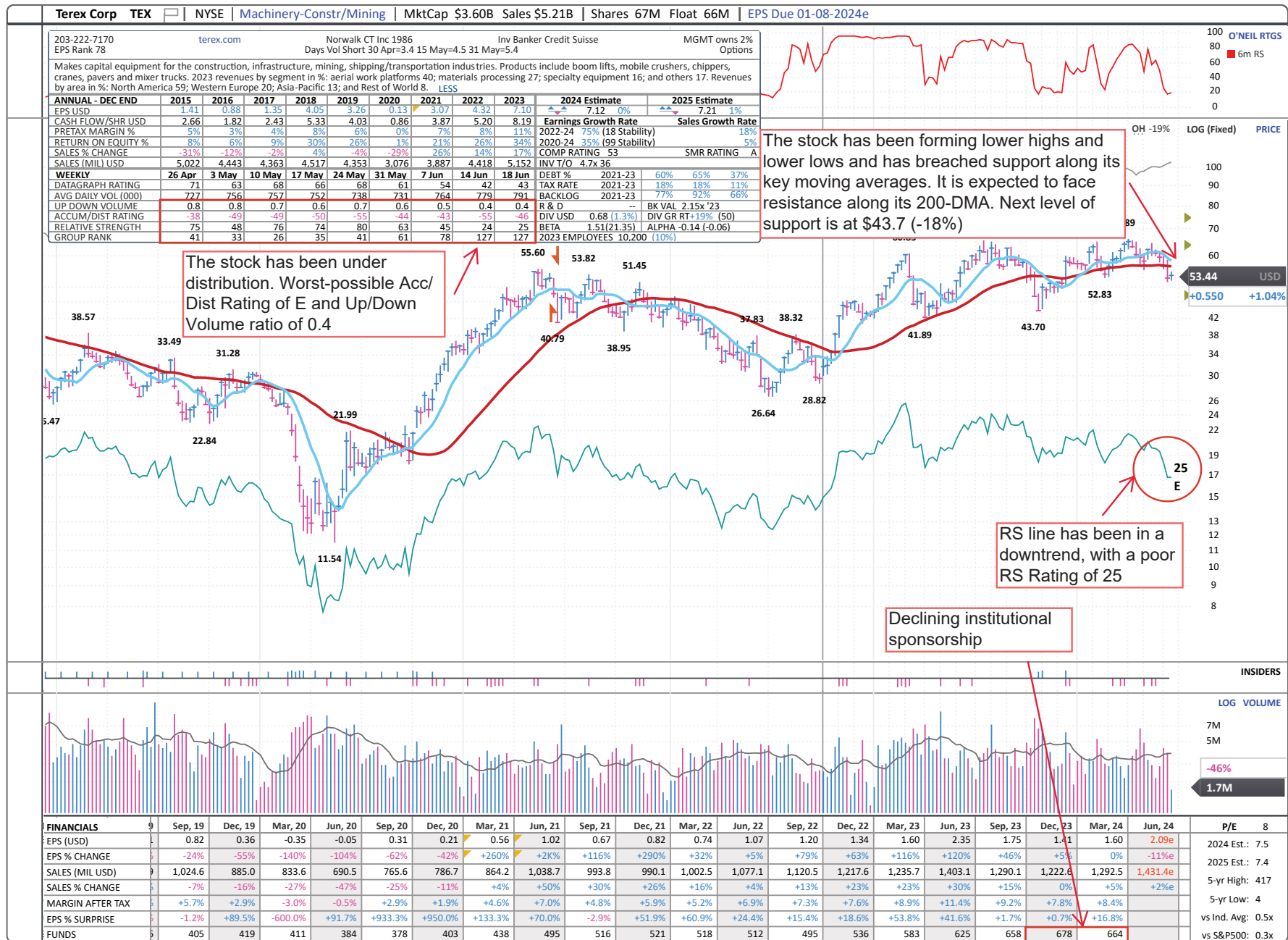
U.S. — Basic Material — Highlighted Laggard



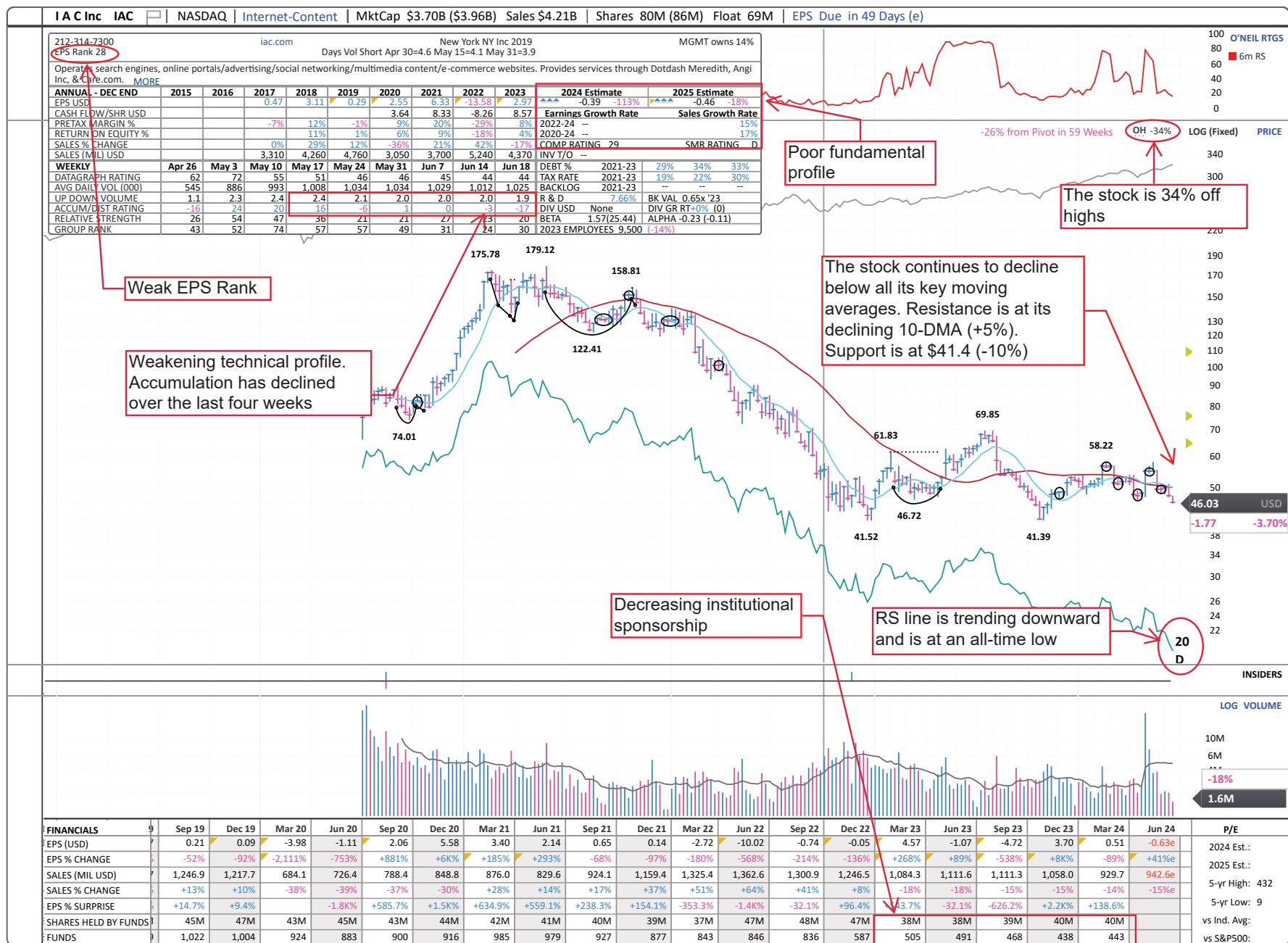
U.S. — Capital Equipment — Highlighted Laggard



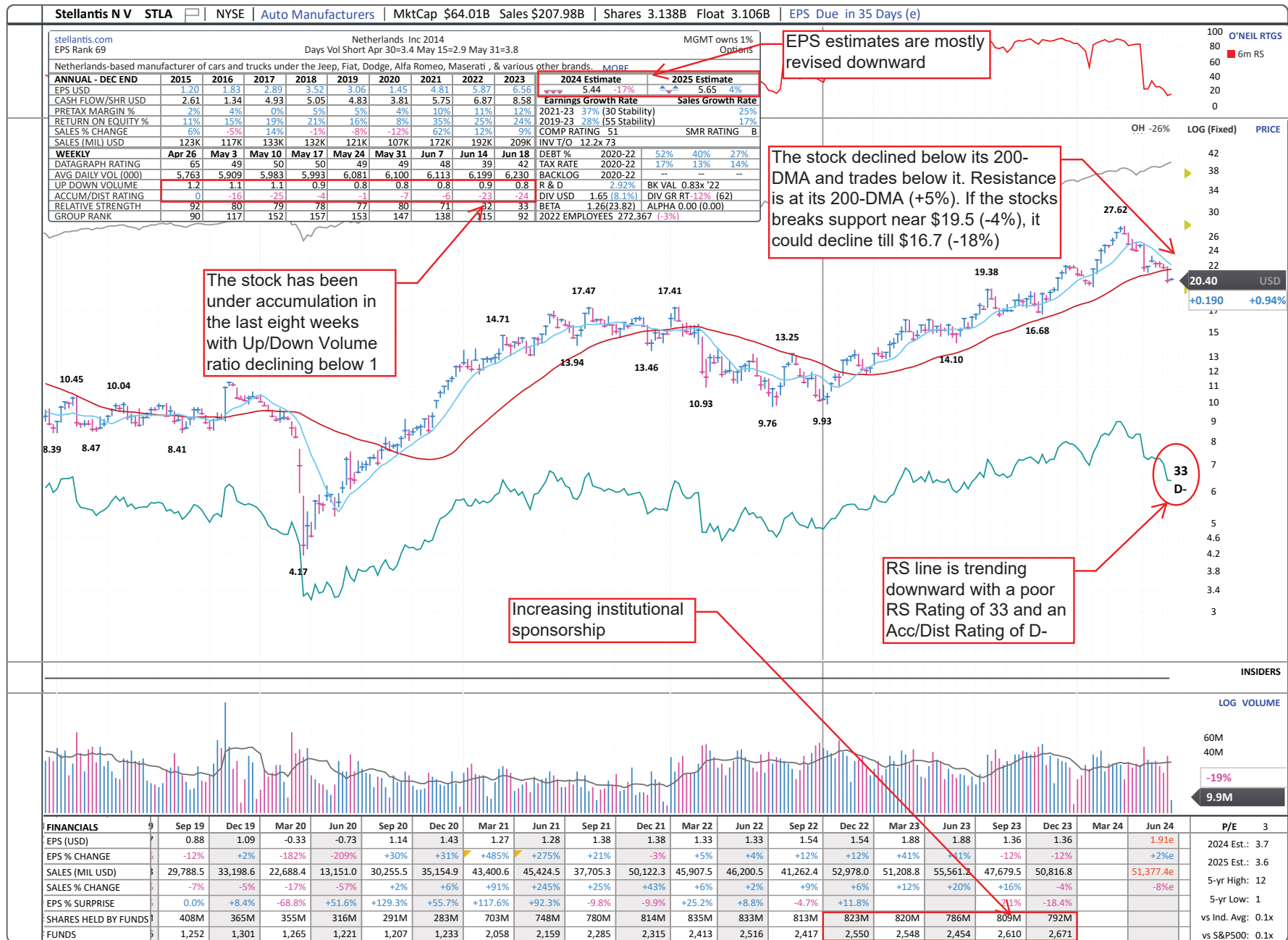
U.S. — Capital Equipment — Highlighted Laggard



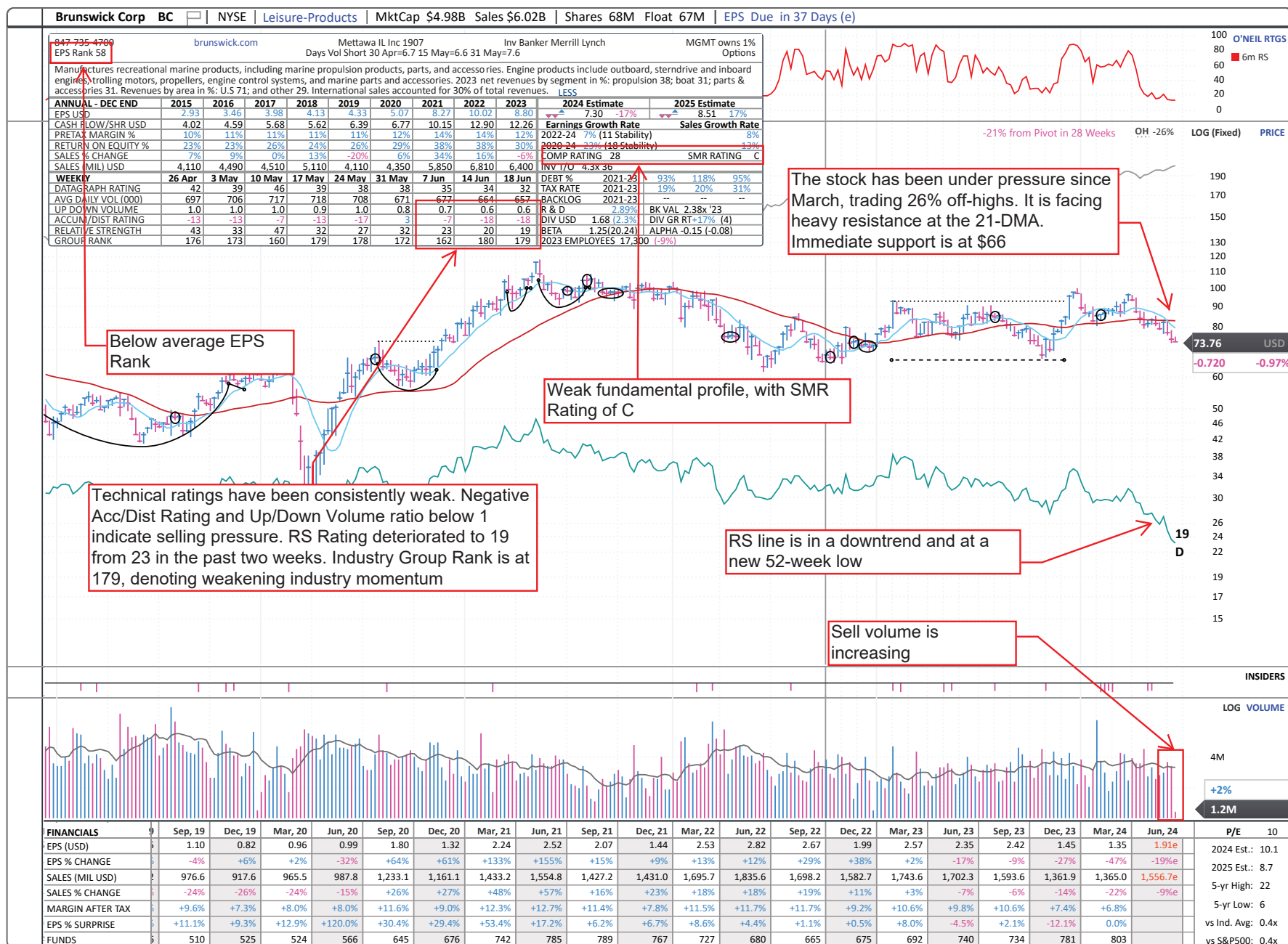
U.S. — Consumer Cyclical — Highlighted Laggard



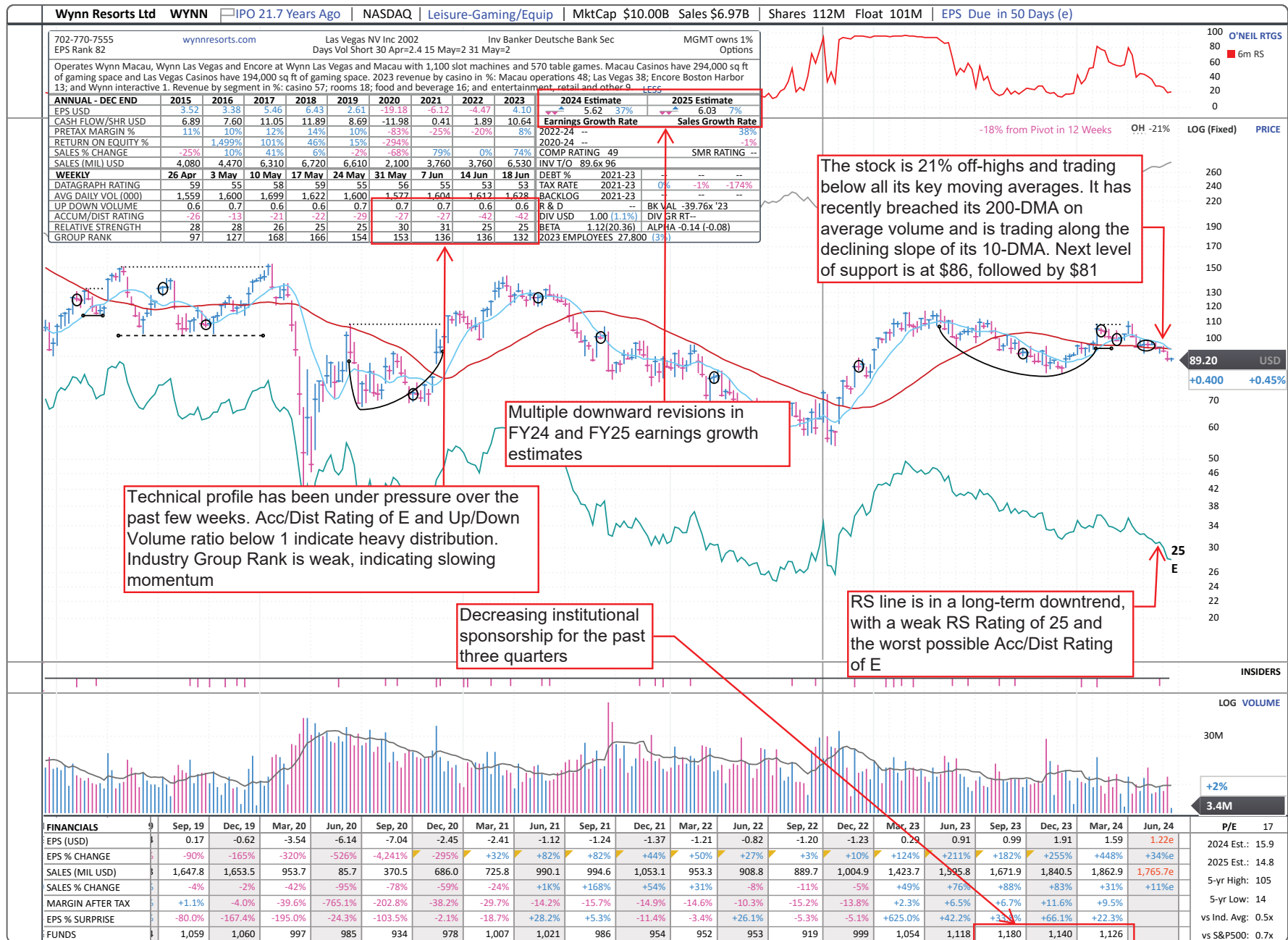
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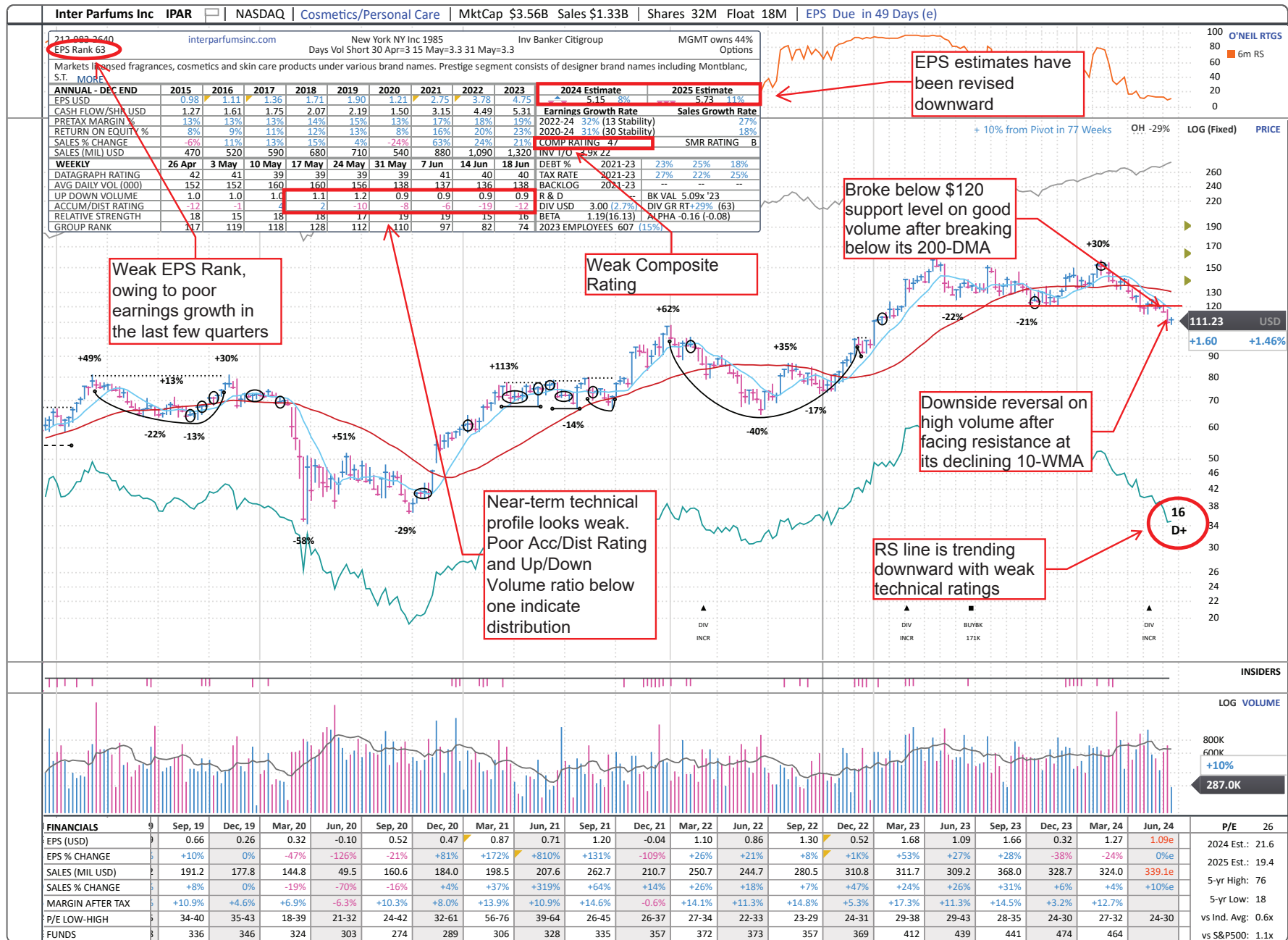
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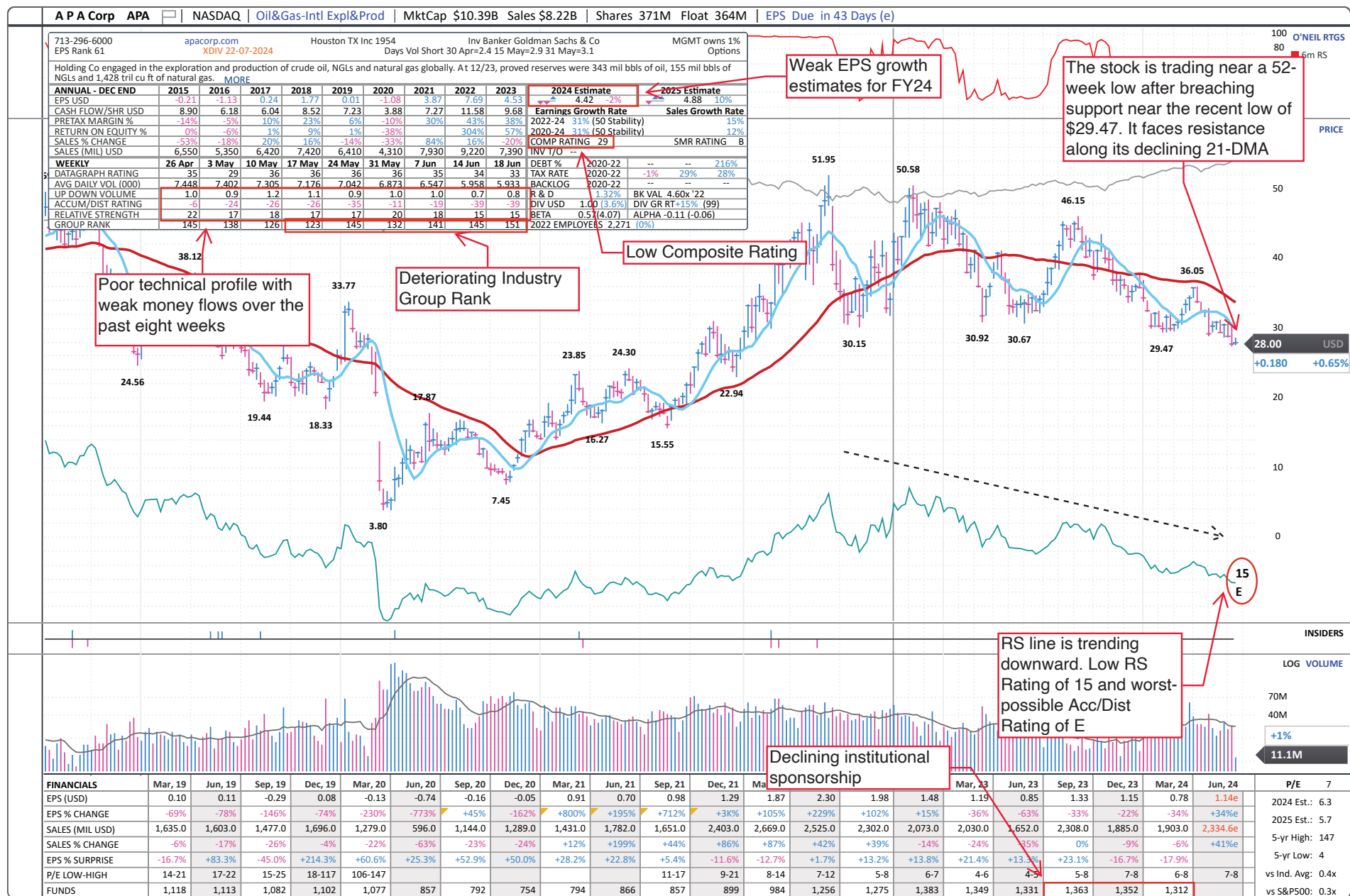
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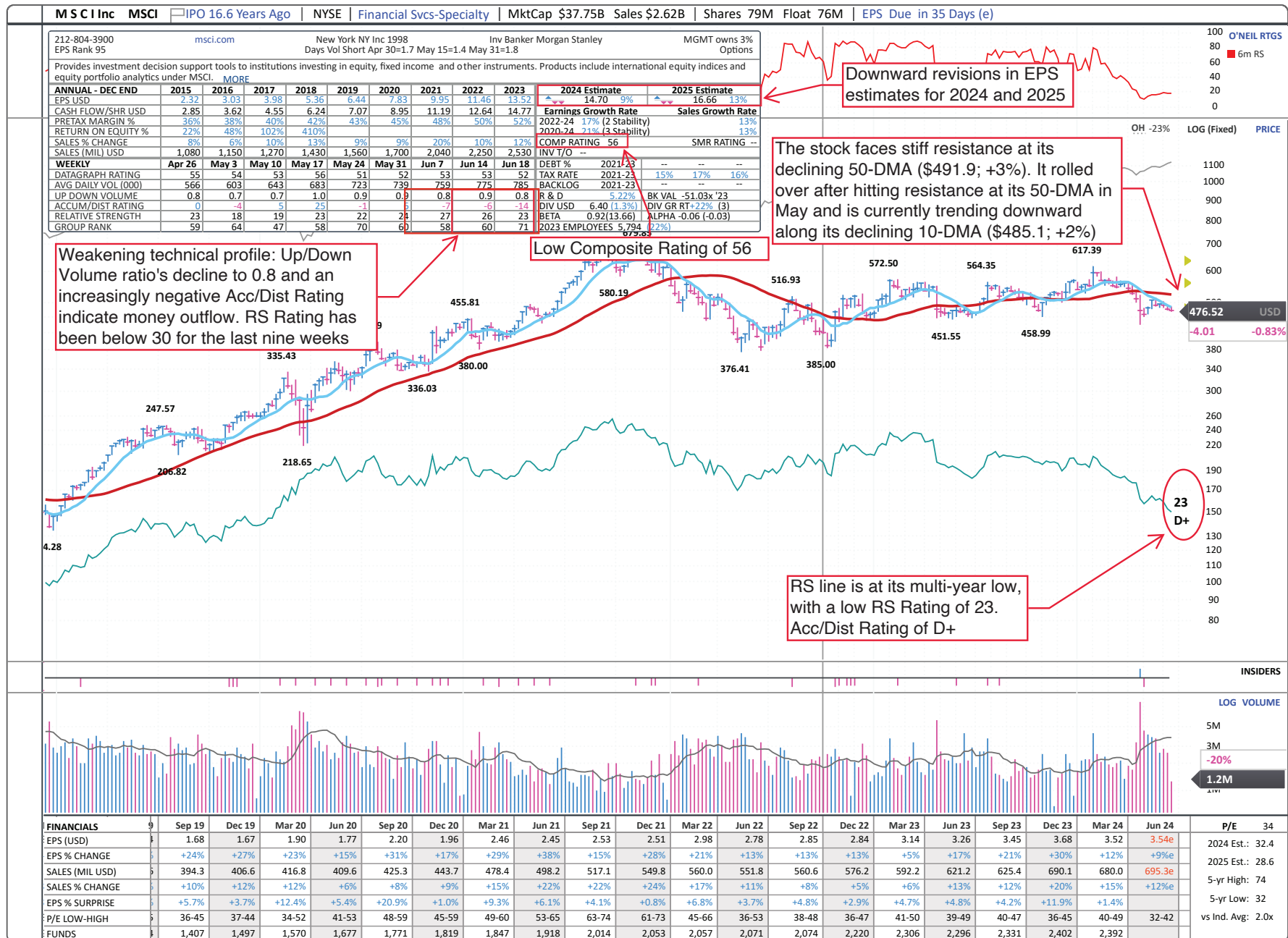
U.S. — Consumer Staple — Highlighted Laggard



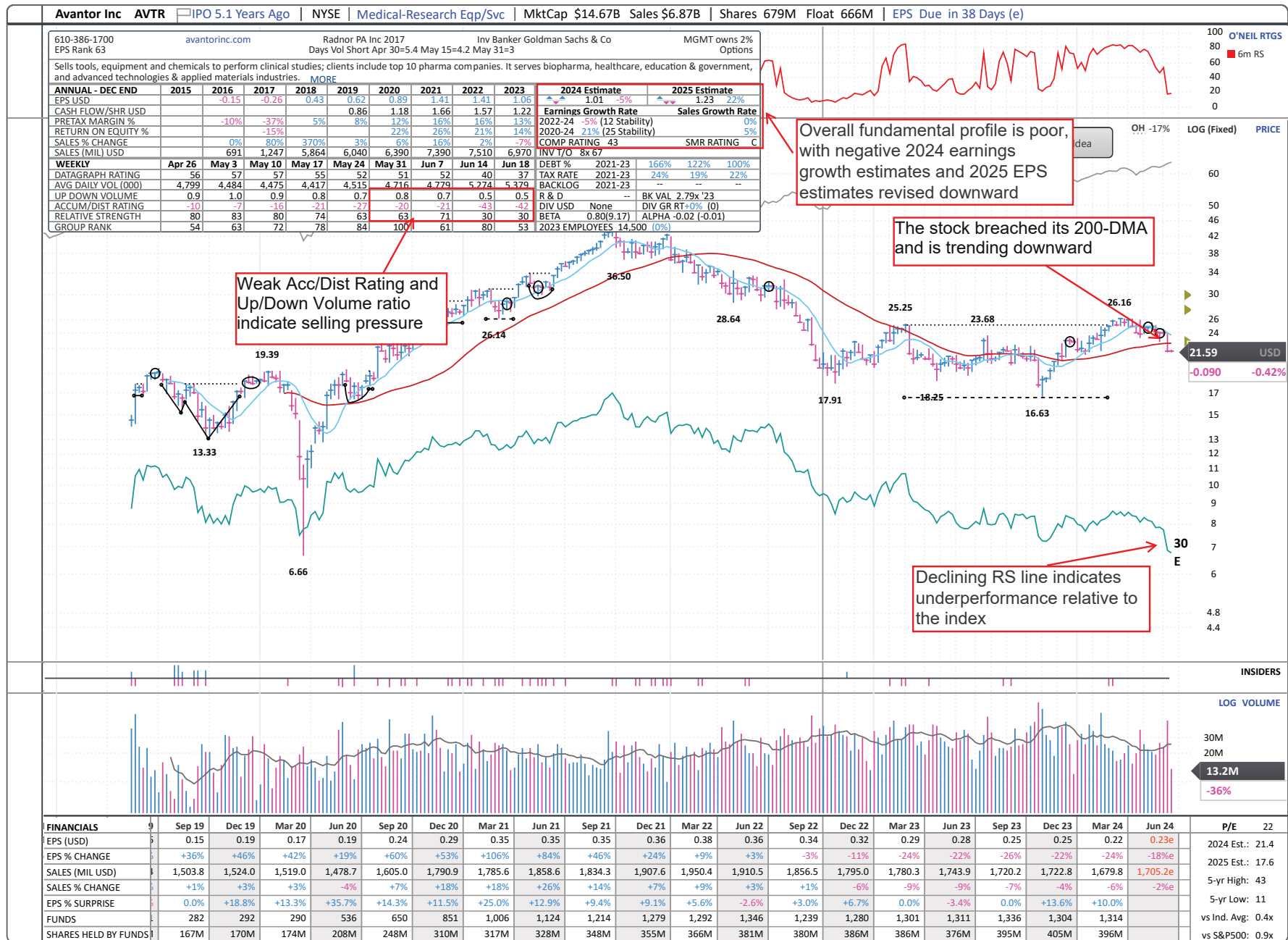
U.S. — Energy — Highlighted Laggard



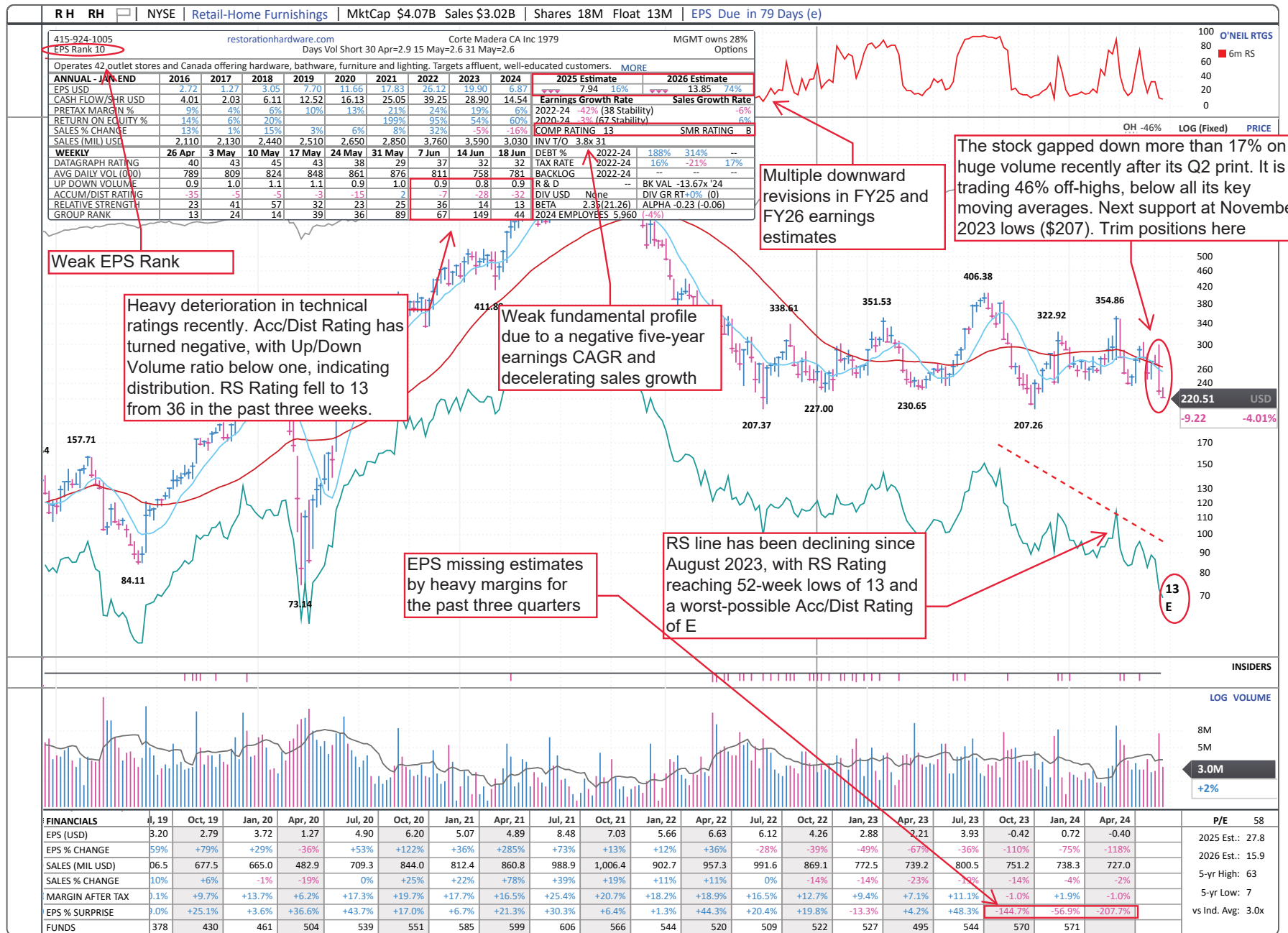
U.S. — Financial — Highlighted Laggard



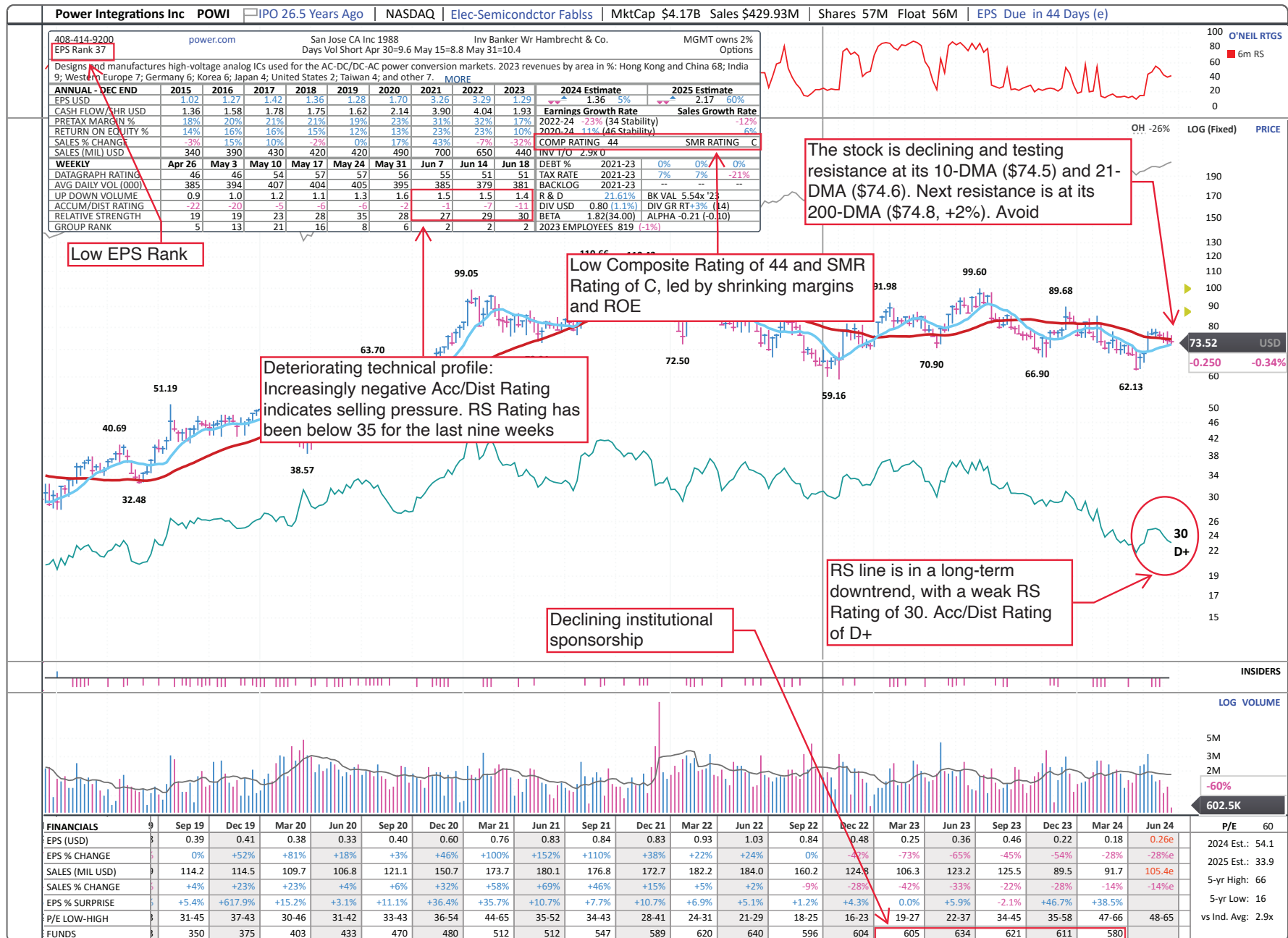
U.S. — Health Care — Highlighted Laggard



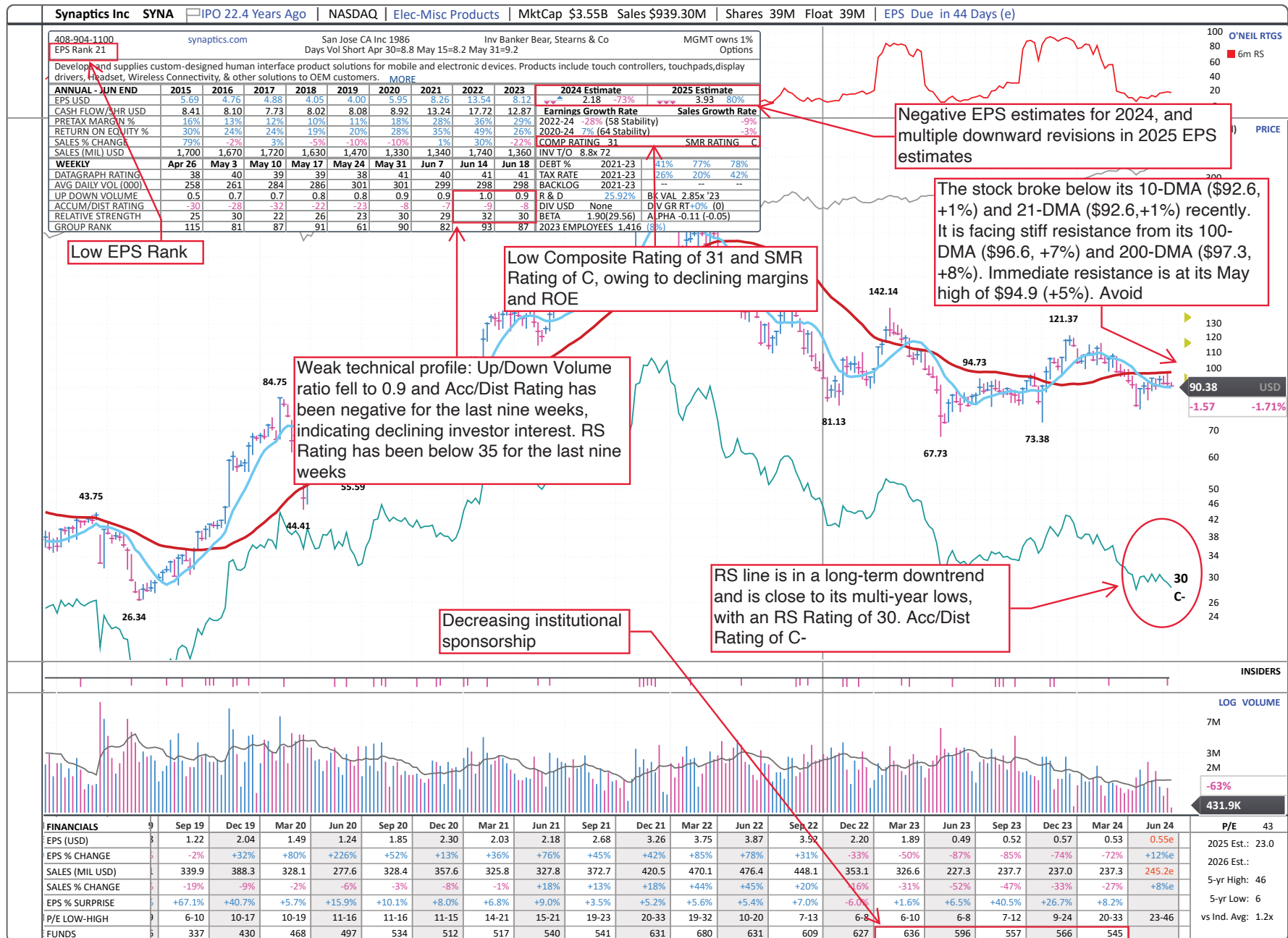
U.S. — Retail — Highlighted Laggard



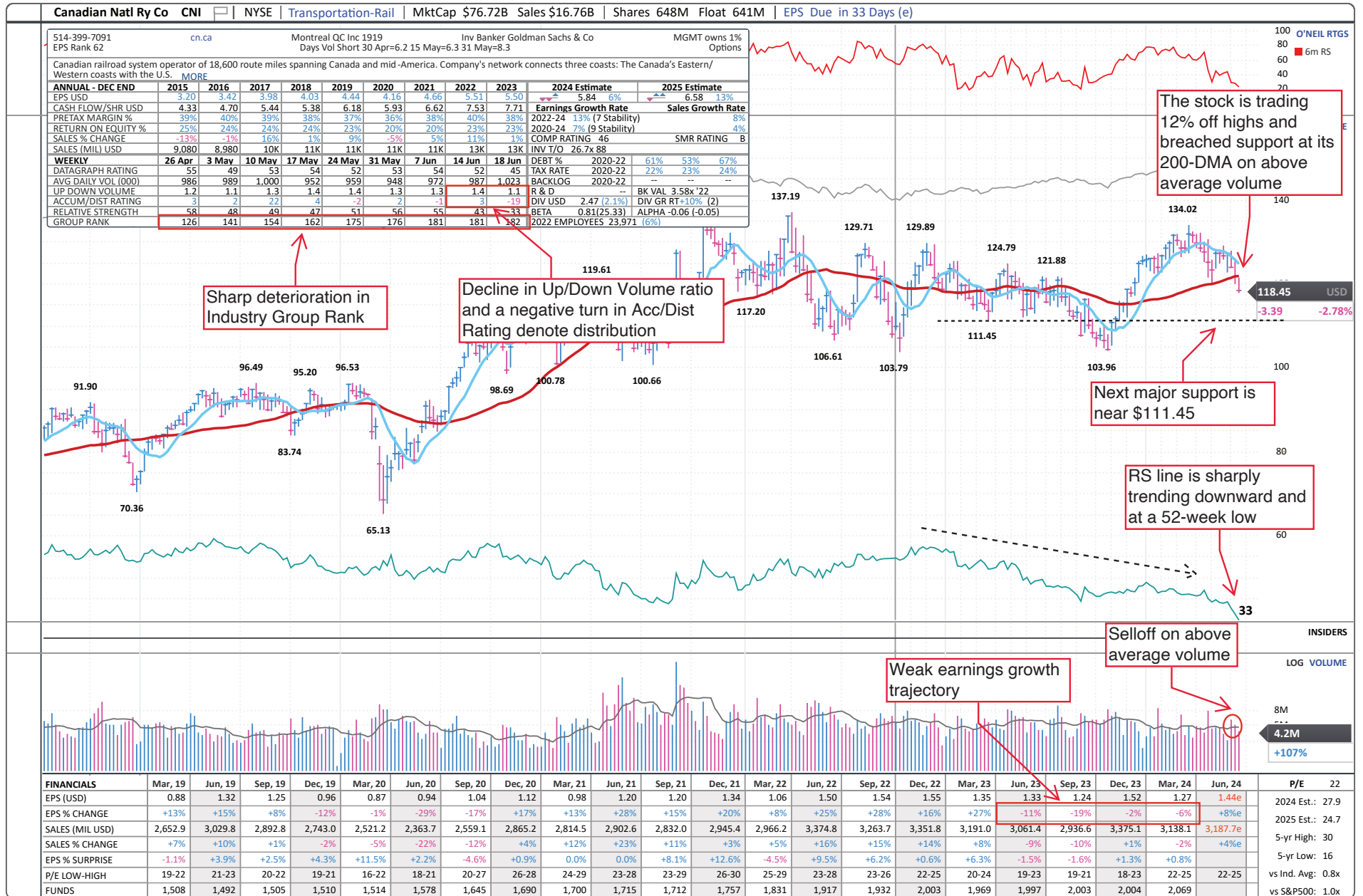
U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JHX.AU	James Hardie Industries Cdi	Australia	Basic Material	Bldg-Cement/Concrt/Ag	13,695	39,857	6	94	52	C-
MIN.AU	Mineral Resources	Australia	Basic Material	Mining-Metal Ores	7,820	32,354	4	93	40	E
BSL.AU	Bluescope Steel	Australia	Basic Material	Steel-Producers	5,859	20,124	7	61	46	E
LYC.AU	Lynas Rare Earths	Australia	Basic Material	Mining-Metal Ores	3,764	16,459	3	59	51	C-
WOR.AU	Worley	Australia	Capital Equipment	Bldg-Heavy Construction	4,972	28,470	8	90	38	E
FLT.AU	Flight Centre Travel Gp.	Australia	Consumer Cyclical	Leisure-Travel Booking	2,917	12,268	5	91	51	D
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	6,032	15,653	5	64	48	D
ASX.AU	Asx	Australia	Financial	Financial Svcs-Specialty	7,519	18,183	4	95	46	D
GPT.AU	Gpt Group Stapled Units	Australia	Financial	Finance-Property REIT	5,164	12,846	6	18	45	E
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	8,543	30,203	6	45	40	C+
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	7,449	14,310	3	95	45	C
SQ2.AU	Block Cdi	Australia	Technology	Computer-Tech Services	34,517	13,150	5	84	41	E
SEK.AU	Seek	Australia	Technology	Internet-Content	5,325	12,719	5	53	49	D+
CAIM.AT	Ca Im.Anlagen	Austria	Financial	Real Estate Dvlpmnt/Ops	3,328	10,160	7	9	35	D
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,06,315	78,828	4	55	53	C
ARGX.BE	Argenx	Belgium	Health Care	Medical-Biomed/Biotech	22,521	18,940	4	34	53	C+
DOO.CA	Brp	Canada	Consumer Cyclical	Leisure-Products	2,233	12,598	3	70	38	C
TD.CA	Toronto-Dominion Bank	Canada	Financial	Banks-Money Center	94,881	3,66,219	4	86	35	E
CAR/UN.CA	Cdn.Att.Props.Rlst.It. Unt.	Canada	Financial	Finance-Property REIT	5,239	11,377	3	59	33	C
PKI.CA	Parkland Corp	Canada	Retail	Retail-Super/Mini Mkts	4,853	15,912	7	69	38	E
T.CA	Telus	Canada	Technology	Telecom Svcs-Wireless	22,823	53,746	5	44	40	D+
RCI/B.CA	Rogers Comms.'B'	Canada	Technology	Telecom Svcs-Wireless	15,947	61,357	5	37	35	E
QBR/B.CA	Quebecor 'B'	Canada	Technology	Telecom Svcs-Integrated	3,250	18,223	5	97	44	E
VEW.DK	Vestas Windsystems	Denmark	Energy	Energy-Alternative/Other	25,770	51,604	4	20	37	C-
AKE.FR	Arkema	France	Basic Material	Chemicals-Specialty	6,899	12,430	7	35	30	E
DG@F.FR	Vinci	France	Capital Equipment	Bldg-Heavy Construction	63,574	1,04,376	7	82	25	E
FGR.FR	Eiffage	France	Capital Equipment	Bldg-Heavy Construction	9,319	22,302	6	87	25	C-
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	3,79,766	2,21,449	4	83	22	E
FP.FR	Totalenergies	France	Energy	Oil&Gas-Integrated	1,59,090	2,18,941	4	93	52	E
ADP.FR	Adp	France	Financial	Real Estate Dvlpmnt/Ops	12,308	11,213	4	61	30	E
SCO.FR	Scor Se	France	Financial	Insurance-Brokers	4,943	12,108	6	39	25	D-
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,18,081	1,37,470	3	43	30	D+
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	15,988	15,034	6	48	6	E
BIM.FR	Biomerieux	France	Health Care	Medical-Products	11,428	11,282	5	64	30	D+
CRFR.FR	Carrefour	France	Retail	Retail-Super/Mini Mkts	10,143	29,691	5	95	20	E

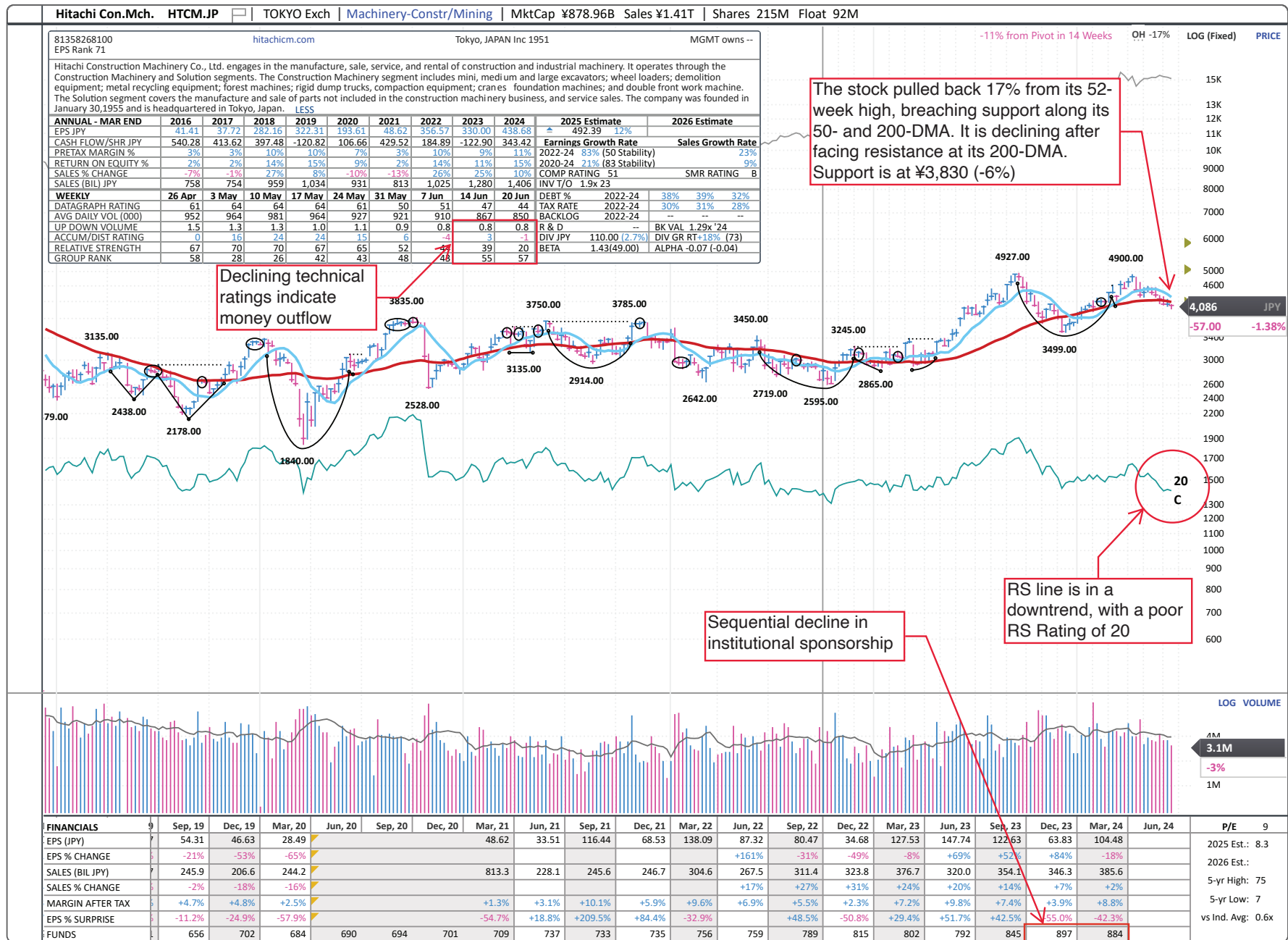
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DSY.FR	Dassault Systemes	France	Technology	Computer Sftwr-Design	49,952	57,210	5	88	20	D-
CAP.FR	Capgemini	France	Technology	Computer-Tech Services	33,980	70,271	5	86	32	E
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	22,273	59,337	6	59	37	E
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,986	27,401	7	81	19	D-
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,420	28,680	6	42	6	E
AFX.DE	Carl Zeiss Meditec (Xet)	Germany	Health Care	Medical-Products	6,292	12,567	5	67	7	E
DHLX.DE	Deutsche Post (Xet)	Germany	Transportation	Transport-Air Freight	48,665	1,10,888	4	64	30	D-
CHGK.HK	Ck Hutchison Holdings	Hong Kong	Capital Equipment	Diversified Operations	18,274	31,581	4	52	44	D+
ANIT.HK	Anta Sports Products	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	28,934	71,206	3	98	54	C
MNOT.HK	New Orientl Edu&Tech	Hong Kong	Consumer Cyclical	Consumer Svcs-Education	12,248	30,733	4	36	76	D-
TOEH.HK	Tongcheng Travel Hldgs Ltd	Hong Kong	Consumer Cyclical	Leisure-Travel Booking	4,729	20,333	4	79	42	E
NONS.HK	Nongfu Spring	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	26,504	20,902	5	99	48	D
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,451	27,011	4	94	42	C+
CHIF.HK	China Feihe	Hong Kong	Consumer Staple	Food-Dairy Products	4,402	10,073	4	43	54	C-
SHKP.HK	Sun Hung Kai Properties	Hong Kong	Financial	Real Estate Dvlpmnt/Ops	26,371	33,263	4	64	36	C-
LREI.HK	Link Rl.Est.Inv.Tst.	Hong Kong	Financial	Finance-Property REIT	10,582	44,092	5		30	D-
INNB.HK	Innovent Biologics, Inc	Hong Kong	Health Care	Medical-Biomed/Biotech	7,747	31,301	4	52	60	D+
SBIO.HK	Sino Biophm.	Hong Kong	Health Care	Medical-Diversified	6,474	20,616	6	66	34	D+
WUXA.HK	Wuxi Aptec Co	Hong Kong	Health Care	Medical-Biomed/Biotech	1,537	31,570	5	95	5	C
NETE.HK	Netease Inc	Hong Kong	Technology	Computer Sftwr-Gaming	59,478	1,37,719	6	95	38	D
KUAT.HK	Kuaishou Technology	Hong Kong	Technology	Internet-Content	22,712	2,15,008	2	78	40	D
MTRC.HK	Mtr	Hong Kong	Transportation	Transportation-Rail	19,908	18,322	7	34	36	C
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	13,955	32,520	4	84	42	D-
RYA.IE	Ryanair Holdings	Ireland	Transportation	Transportation-Airline	20,421	39,518	3	75	25	D-
ESLT.IL	Elbit Systems	Israel	Capital Equipment	Aerospace/Defense	7,941	11,535	4	67	19	E
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	17,933	40,244	5	84	29	E
IP.IT	Interpump Group	Italy	Capital Equipment	Machinery-Gen Industrial	4,820	10,146	5	52	27	C
MONC.IT	Moncler	Italy	Consumer Cyclical	Apparel-Clothing Mfg	16,687	41,877	3	87	29	D-
CPR.IT	Davide Campari Milano	Italy	Consumer Staple	Beverages-Alcoholic	12,571	31,943	4	36	29	C-
SRG.IT	Snam	Italy	Energy	Oil&Gas-Transprt/Pipeline	15,463	38,395	4	81	33	D
ERG.IT	Erg	Italy	Energy	Energy-Alternative/Other	3,836	15,354	4	95	35	D+
NEXI.IT	Nexi	Italy	Financial	Financial Svcs-Specialty	7,898	27,247	4	9	23	D-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	37,382	1,07,194	5	61	29	C-
INW.IT	Infrastrutture Wireless Italiane Spa Npv	Italy	Technology	Telecom-Infrastructure	10,008	13,113	5	82	25	C-
IG.IT	Italgas	Italy	Utility	Utility-Gas Distribution	4,140	15,740	6	56	27	D-
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	20,425	97,019	5	52	30	D+
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	15,841	20,164	6	85	25	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JFEH.JP	Jfe Holdings	Japan	Basic Material	Steel-Producers	9,131	56,483	4	70	32	D-
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	8,632	26,880	3	47	25	D
NV@N.JP	Yamato Kogyo	Japan	Basic Material	Steel-Producers	3,166	10,091	3	89	49	E
TYTS.JP	Toyota Tsusho	Japan	Capital Equipment	Diversified Operations	19,982	47,460	4	90	46	D
CQ@N.JP	Kyocera	Japan	Capital Equipment	Electrical-Power/Equipmt	17,585	46,901	5	50	20	C-
KP@N.JP	Secom	Japan	Capital Equipment	Security/Sfty	13,708	31,173	6	54	12	D-
DFUK.JP	Daifuku	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	7,078	37,176	5	83	35	C-
DENN.JP	Dentsu	Japan	Capital Equipment	Comml Svcs-Advertising	6,775	22,511	3	6	27	D-
HTCM.JP	Hitachi Con.Mch.	Japan	Capital Equipment	Machinery-Constr/Mining	5,567	22,015	4	70	20	C
HSZK.JP	Hoshizaki	Japan	Capital Equipment	Machinery-Gen Industrial	4,698	12,708	4	37	30	C-
SZ@N.JP	Shimizu	Japan	Capital Equipment	Bldg-Heavy Construction	4,018	34,379	6	20	11	D
AZBI.JP	Azbil	Japan	Capital Equipment	Electrical-Power/Equipmt	3,886	28,679	4	77	35	C
TMHD.JP	Persol Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	3,081	10,122	4	86	14	D-
THAK.JP	Thk	Japan	Capital Equipment	Machinery-Gen Industrial	2,377	10,461	4	75	39	D
ORIE.JP	Oriental Land	Japan	Consumer Cyclical	Leisure-Services	51,521	1,06,366	5	25	15	D-
DE@N.JP	Denso	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	48,462	98,482	5	57	30	C-
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	21,321	53,217	8	55	14	D-
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	20,155	73,746	4	57	11	D-
NR@N.JP	Nissan Motor	Japan	Consumer Cyclical	Auto Manufacturers	13,806	96,650	3	12	14	D
ZQ@N.JP	Aisin Seiki	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	9,805	26,960	3	45	35	D
WJR.JP	West Japan Railway	Japan	Consumer Cyclical	Leisure-Services	8,833	39,601	5	16	20	E
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	6,992	19,997	7	78	30	C-
HNKU.JP	Hankyu Hanshin Hdg.	Japan	Consumer Cyclical	Leisure-Services	6,567	12,346	6	33	14	C-
KO@N.JP	Mazda Motor	Japan	Consumer Cyclical	Auto Manufacturers	6,153	48,246	6	98	18	D-
TOHO.JP	Toho	Japan	Consumer Cyclical	Leisure-Movies & Related	5,488	16,315	5	83	17	C
TOTO.JP	Toto	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	4,116	24,552	4	77	20	D+
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	2,990	22,117	5	7	15	E
TYBS.JP	Toyota Boshoku	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,531	10,179	4	97	10	E
NSKC.JP	Nsk	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,423	10,498	5	12	20	E
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,711	11,623	3	65	32	D
AJ@N.JP	Ajinomoto	Japan	Consumer Staple	Food-Misc Preparation	18,360	47,181	5	66	46	D+
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	11,906	37,176	3	95	39	D
BO@N.JP	Nisshin Seifun	Japan	Consumer Staple	Food-Misc Preparation	3,494	11,538	6	7	22	D-
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	2,973	10,726	4	44	32	D-
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Cng Preparatns	2,312	10,317	4	67	25	D-
JPBC.JP	Japan Post Bank	Japan	Financial	Banks-Money Center	33,386	56,509	3	66	52	D-
JREI.JP	Japan Real Estate Inv.	Japan	Financial	Finance-Property REIT	4,579	17,829	5	66	17	D+

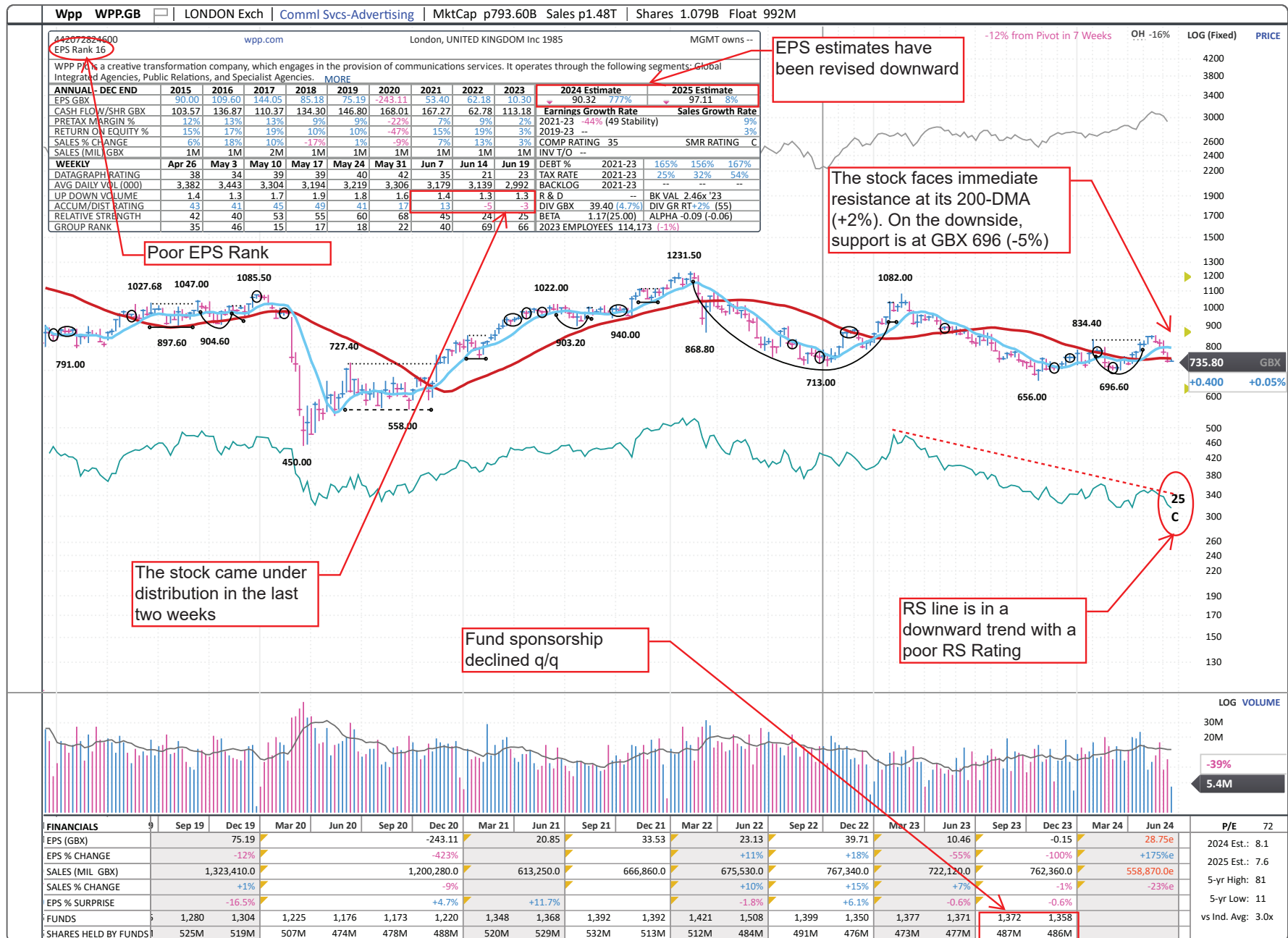
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
NPPR.JP	Nippon Prologis Reit	Japan	Financial	Finance-Property REIT	4,548	14,393	5	51	25	D-
JRFI.JP	Japan Ret.Fd.Inv.	Japan	Financial	Finance-Property REIT	4,009	21,848	6	73	27	D+
CP@N.JP	Chugai Pharm.	Japan	Health Care	Medical-Diversified	54,687	77,274	7	73	54	C
TA@N.JP	Takeda Pharmaceutical	Japan	Health Care	Medical-Biomed/Biotech	40,323	93,413	4	36	22	D
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,160	73,704	7	12	9	C
SQ@N.JP	Shionogi	Japan	Health Care	Medical-Diversified	11,927	49,903	7	56	17	E
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,381	15,888	4	81	25	D-
PS@N.JP	Ono Pharm.	Japan	Health Care	Medical-Generic Drugs	6,659	28,804	4	87	8	D-
AS@H.JP	Asahi Intecc	Japan	Health Care	Medical-Systems/Equip	3,877	30,887	6	54	6	C+
SEVI.JP	Seven & I Hdg.	Japan	Retail	Retail-Super/Mini Mkts	32,349	72,778	4	48	30	D
MCJP.JP	Mcdonald's	Japan	Retail	Retail-Restaurants	5,222	15,214	6	83	46	E
USSC.JP	Uss	Japan	Retail	Retail-Internet	4,062	29,848	6	57	35	C-
SHIM.JP	Shimamura	Japan	Retail	Retail-Apparel/Shoes/Acc	3,447	14,891	6	84	22	D+
CSMS.JP	Cosmos Pharm.	Japan	Retail	Retail-Drug Stores	3,236	21,509	6	61	10	E
UI@N.JP	Marui Group	Japan	Retail	Retail-Department Stores	2,963	11,448	3	75	18	D-
Yael.JP	Yamada Holdings Co Ltd	Japan	Retail	Retail-Consumer Elec	2,621	12,167	3	34	35	C-
SSHI.JP	Sushiro Global Hdg.	Japan	Retail	Retail-Restaurants	1,908	26,018	6	57	20	E
NTT.JP	Nippon Telg. & Tel.	Japan	Technology	Telecom Svcs-Integrated	83,739	2,05,361	8	88	9	E
DDIC.JP	Kddi	Japan	Technology	Telecom Svcs-Wireless	57,686	1,13,244	6	40	22	E
OBIC.JP	Obic	Japan	Technology	Computer-Tech Services	12,797	32,467	5	85	14	C
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,001	20,168	6	54	27	D-
TINF.JP	Tis	Japan	Technology	Computer-Tech Services	4,360	17,786	5	58	15	C
MNCA.JP	Macnica Fuji Eltn.Hdg.	Japan	Technology	Elec-Semiconductor Mfg	2,593	16,670	5	83	35	C-
MFWD.JP	Money Forward	Japan	Technology	Computer Sftwr-Desktop	1,752	18,884	4	27	27	C
EAJR.JP	East Japan Railway	Japan	Transportation	Transportation-Rail	18,366	51,138	7	17	18	D-
ANAW.JP	Ana Holdings	Japan	Transportation	Transportation-Airline	8,957	38,718	5	14	20	E
JAPL.JP	Japan Airlines	Japan	Transportation	Transportation-Airline	6,969	45,916	5	16	14	E
NX@N.JP	Nippon Express Holdings Inc	Japan	Transportation	Transportation-Logistics	4,252	24,292	5	36	30	E
CL@N.JP	Chubu Elec.Power	Japan	Utility	Utility-Electric Power	8,993	33,375	2	26	39	C
MT.NL	Arcelormittal	Netherlands	Basic Material	Steel-Producers	20,141	68,901	3	7	9	D-
AKZA.NL	Akzo Nobel	Netherlands	Basic Material	Chemicals-Paints	10,779	29,964	3	85	7	C
IMCD.NL	Imcd Group	Netherlands	Basic Material	Chemicals-Specialty	8,055	15,541	6	81	11	E
RAND.NL	Randstad	Netherlands	Capital Equipment	Comml Svcs-Staffing	8,922	20,005	5	24	10	C-
EBOZ.NZ	Ebos Group	New Zealand	Retail	Retail-Drug Stores	3,878	11,267	6	90	46	C
MHG.NO	Mowi	Norway	Consumer Staple	Food-Meat Products	9,220	15,234	6	70	44	C-
EQNR.NO	Equinor	Norway	Energy	Oil&Gas-Integrated	82,219	75,195	3	67	30	C-
KEPP.SG	Keppel Corporation	Singapore	Capital Equipment	Diversified Operations	8,760	17,361	7	44	40	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	7,789	21,534	3	60	46	C
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,694	12,349	5	65	20	E
CAP1.SG	Capitaland Investment	Singapore	Financial	Real Estate Dvlpmt/Ops	10,207	20,332	4	7	29	D+
ASCE.SG	CapitaLand Ascendas Real Estate It	Singapore	Financial	Finance-Property REIT	8,267	26,533	5	30	32	D-
MPLT.SG	Mapletree Logist.Trust	Singapore	Financial	Finance-Property REIT	4,887	33,747	4	41	16	D
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,554	18,443	6	66	18	E
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	23,757	41,027	4	32	22	C-
CTG.ES	Naturgy Energy	Spain	Utility	Utility-Gas Distribution	21,140	19,062	3	28	15	C+
SAND.SE	Sandvik	Sweden	Capital Equipment	Machinery-Gen Industrial	25,984	42,605	4	65	41	D-
EVOG.SE	Evolution	Sweden	Consumer Cyclical	Leisure-Gaming/Equip	22,001	47,440	4	98	27	D-
GINN.SE	Gefinge B	Sweden	Health Care	Medical-Systems/Equip	4,278	18,541	6	74	27	D
SPSN.CH	Swiss Prime Site	Switzerland	Financial	Real Estate Dvlpmt/Ops	7,239	12,723	7	13	13	D+
STMN.CH	Straumann Hldg.	Switzerland	Health Care	Medical-Products	19,495	31,876	6	30	3	E
SCMN.CH	Swisscom 'R'	Switzerland	Technology	Telecom Svcs-Integrated	29,199	46,115	4	55	9	D-
FRES.GB	Fresnillo	United Kingdom	Basic Material	Mining-Metal Ores	5,077	14,548	4	42	58	C
JMAT.GB	Johnson Matthey	United Kingdom	Basic Material	Chemicals-Specialty	3,612	11,386	6	22	13	E
BNZL.GB	Bunzl	United Kingdom	Capital Equipment	Containers/Packaging	12,948	31,604	5	94	35	C
WPP.GB	Wpp	United Kingdom	Capital Equipment	Comm'l Svcs-Advertising	10,106	28,454	3	16	25	C
SPX.GB	Spirax Grou	United Kingdom	Capital Equipment	Machinery-Gen Industrial	7,896	23,674	4	49	9	C-
FLTR.GB	Flutter Entertainment	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	32,725	1,85,545	7	7	19	D
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,789	39,237	3	24	12	C
BP.GB	Bp	United Kingdom	Energy	Oil&Gas-Integrated	98,826	2,61,866	3	20	18	C
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	37,853	90,225	3	55	35	C+
SBRY.GB	Sainsbury (J)	United Kingdom	Retail	Retail-Super/Mini Mkts	7,870	23,442	4	51	23	E
BME.GB	B&M European Val.Ret. (Di)	United Kingdom	Retail	Retail-Discount&Variety	6,014	22,592	5	92	12	D-
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,393	36,930	3	39	18	D-
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	9,189	27,772	5	68	19	C-
CNA.GB	Centrica	United Kingdom	Utility	Utility-Diversified	9,027	62,973	5	13	22	C-

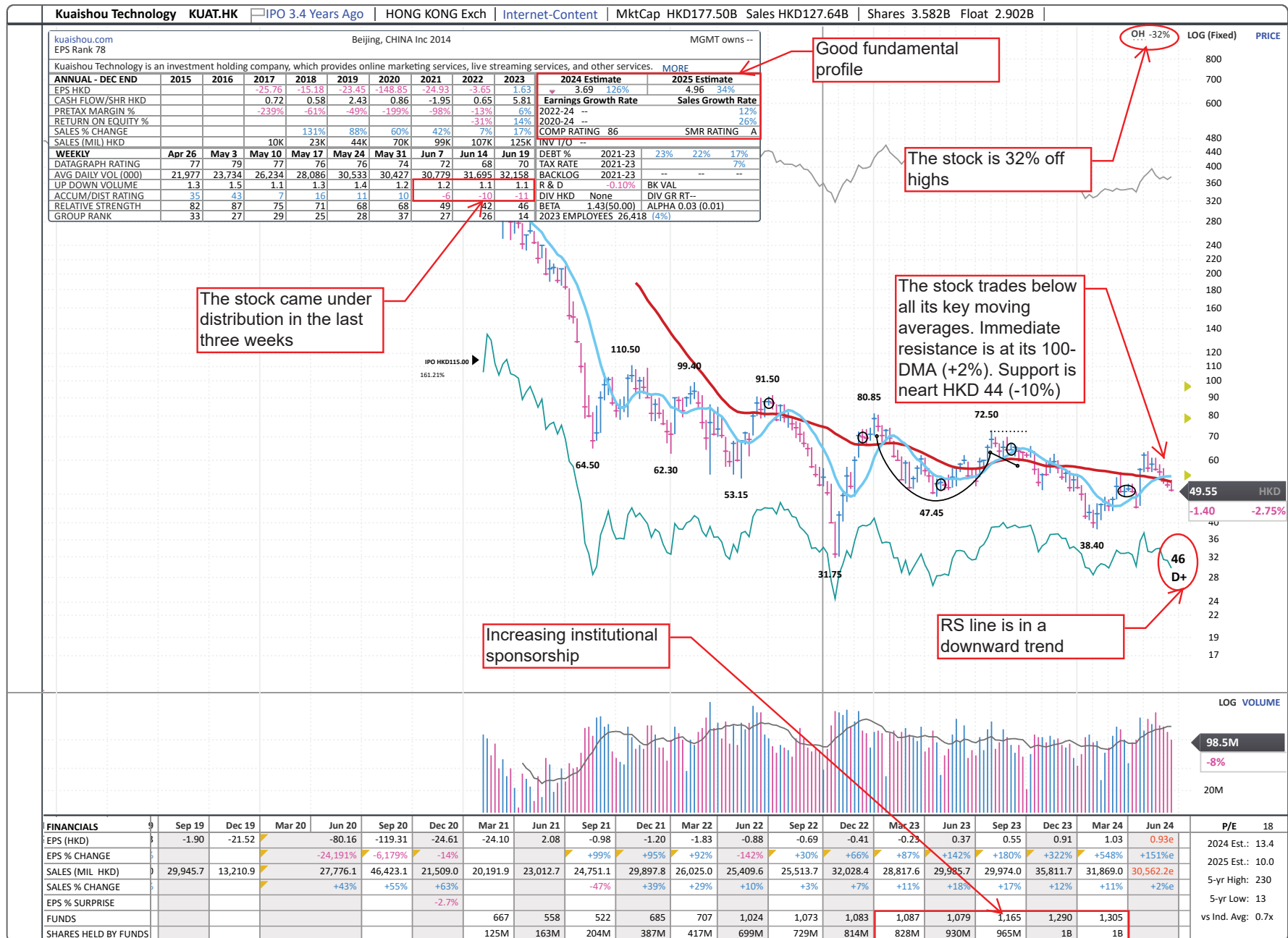
Developed — Capital Equipment — Highlighted Laggard



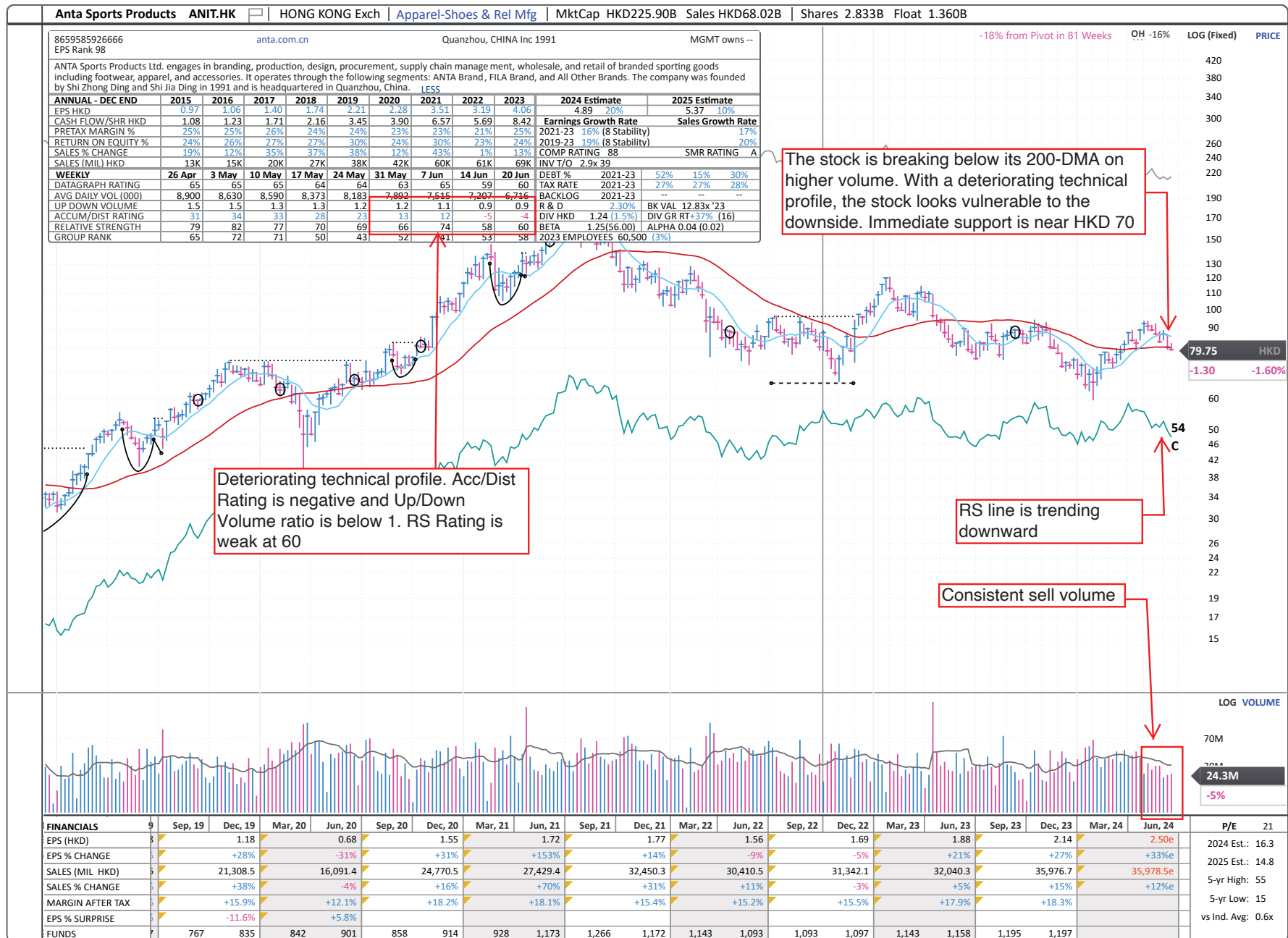
Developed — Consumer Cyclical — Highlighted Laggard



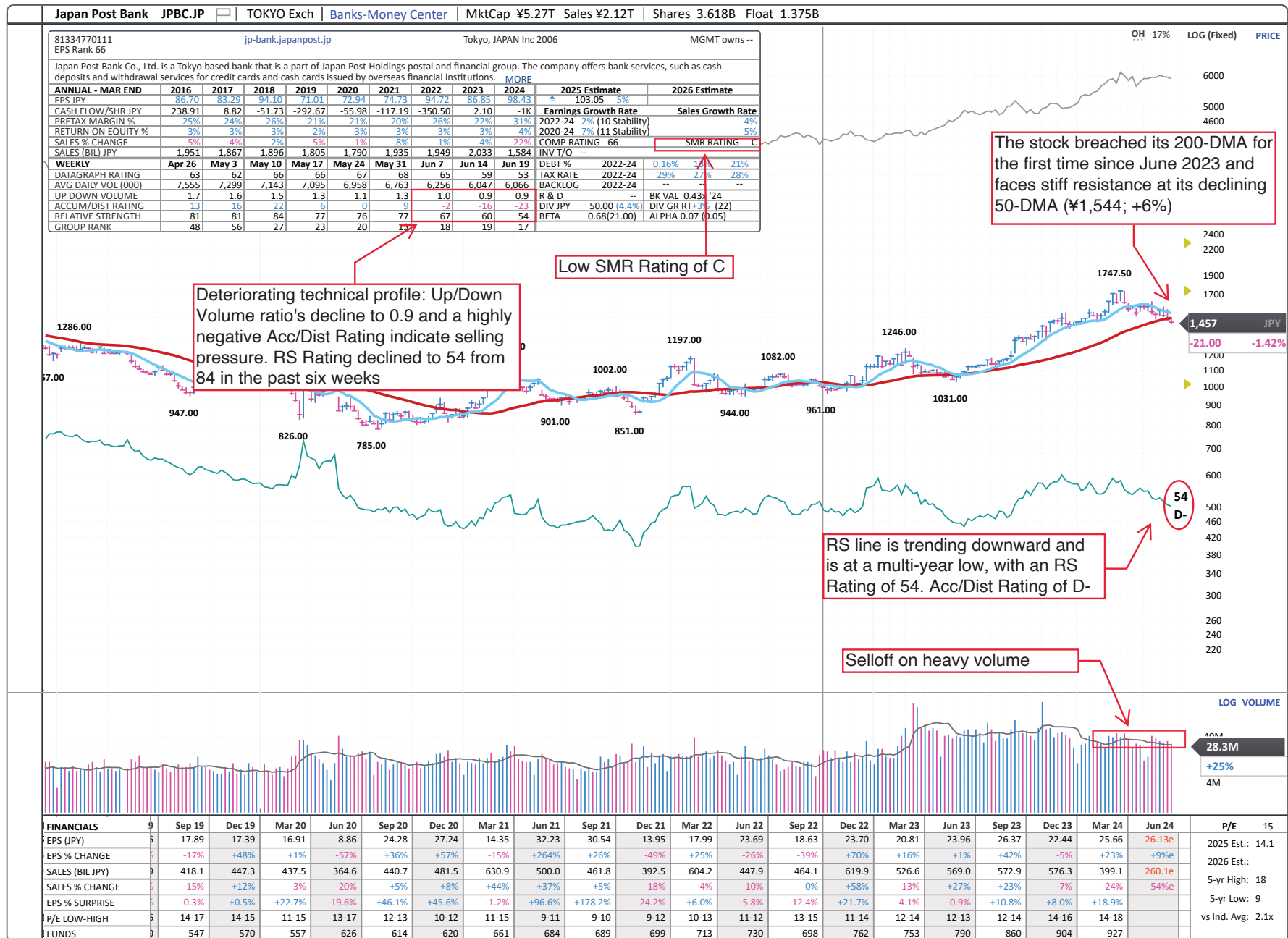
Developed—Consumer Cyclical—Highlighted Laggard



Developed — Consumer Cyclical — Highlighted Laggard



Developed — Financial — Highlighted Laggard



B&M European Val.Ret. (Di) BME.GB LONDON Exch Retail-Discount&Variety MktCap p476.53B Sales p548.40B Shares 1.003B Float 792M

352246130207 EPS Rank 92 bandmretail.com Luxembourg, LUXEMBOURG Inc 2014 MGMT owns -- OH -23% LOG (Fixed) PRICE

B M European Value Retail SA is a general merchandise discount retailer. It offers FMCG brands and a variety of non grocery products at range of categories and price points. [MORE](#)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate		
ANNUAL - MAR END													
EPS GBX	12.50	14.30	18.60	19.37	11.31	42.78	42.16	34.74	36.61	39.09	7%		
CASH FLOW/SHR GBX	12.44	16.42	17.90	35.49	52.09	80.42	46.57	74.55	70.77	Earnings Growth Rate	Sales Growth Rate		
PRETAX MARGIN %	8%	8%	8%	7%	7%	11%	11%	9%	9%	2022-24 -8% (5 Stability)	4%		
RETURN ON EQUITY %	16%	18%	22%	21%	20%	54%	57%	48%	51%	2020-24 25% (40 Stability)	10%		
SALES % CHANGE	24%	19%	25%	8%	17%	26%	-3%	7%	10%	COMP RATING -46	SMR RATING A		
SALES (MIL) GBX	204K	243K	303K	327K	381K	480K	467K	498K	548K	INV T/O 4.5x 5.7			
WEEKLY	26 Apr	3 May	10 May	17 May	24 May	31 May	7 Jun	14 Jun	19 Jun	DEBT %	2022-24 280%	277%	282%
DATAGRAPH RATING	41	38	43	43	46	39	37	28	34	TAX RATE	2022-24 20%	20%	26%
AVG DAILY VOL (000)	4,629	4,527	4,340	4,199	3,969	3,502	3,588	3,737	3,722	BACKLOG	2022-24		
UP/DOWN VOLUME	1.1	0.9	0.9	0.7	0.6	0.9	0.7	0.6	0.5	R & D	--	BK VAL 8.01x '24	
ACCUM/DIST RATING	-4	-8	-10	-20	-22	-17	-43	-54	-30	DIV GBX	12.32 (2.2%)	DIV GR RT+22% (23)	
RELATIVE STRENGTH	39	36	53	42	44	28	13	11	12	BETA	0.90(12.00)	ALPHA -0.09 (-0.06)	
GROUP RANK	109	119	102	111	115	127	140	145	144				

Weak technical profile for the past few weeks. Negative Acc/Dist Rating and Up/Down Volume ratio below one denote outflows. RS Rating declined to 12 from 44 in the past five weeks

Weak single-digit FY25 earnings estimates revised downward

The stock has been under pressure for the past two weeks, declining more than 15%. It has breached all its key moving averages intraday. Near-term support available at GBX 463 (-2.5%). Short positions here

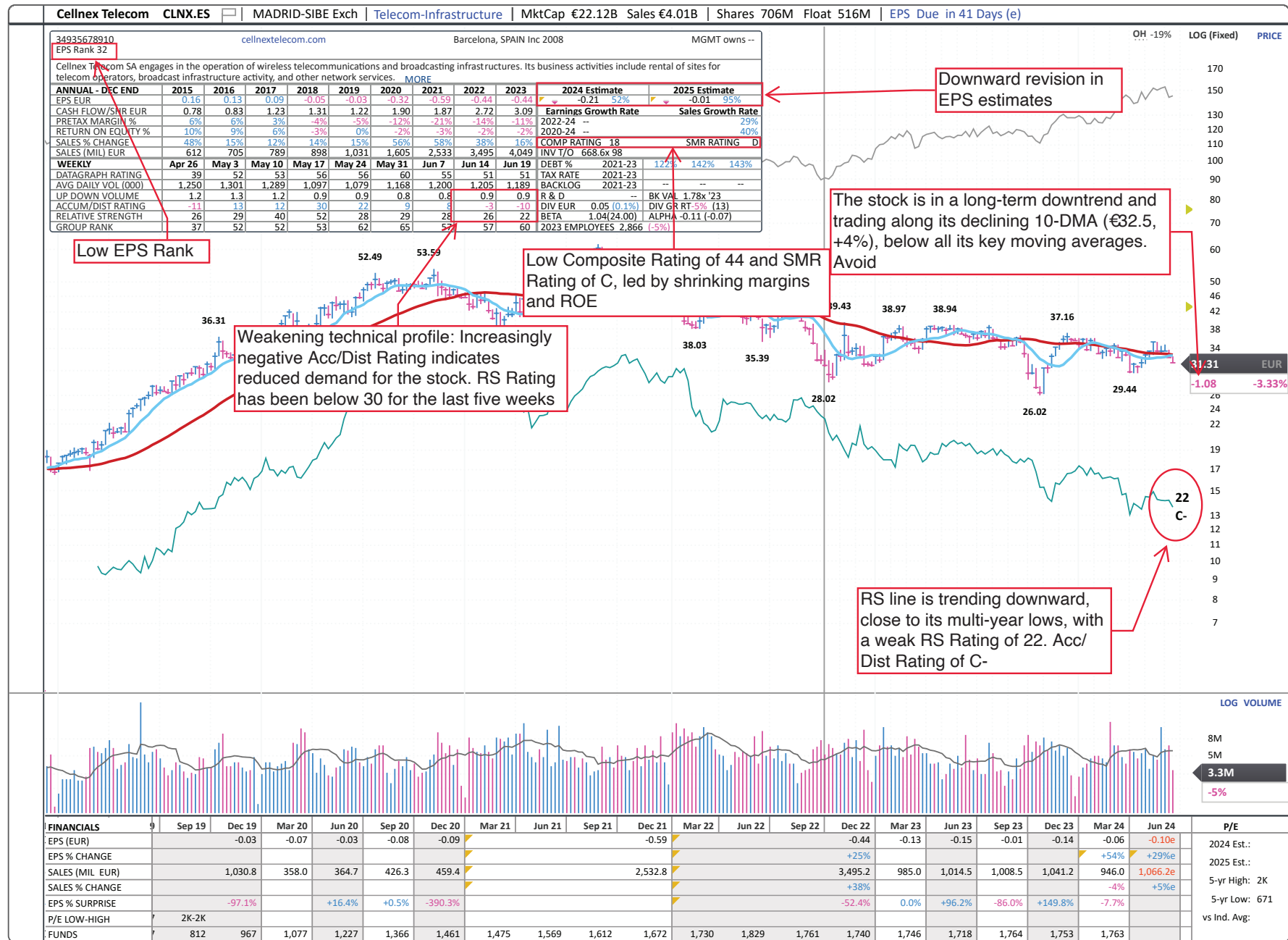
RS Rating has sharply declined recently, with RS Rating at lows of 12 and a weak Acc/Dist Rating of D-

Declined on strong volume recently, indicating weakness

LOG VOLUME

	Sep, 19	Dec, 19	Mar, 20	Jun, 20	Sep, 20	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	Mar, 24	Jun, 24	P/E	13	
FINANCIALS																							
EPS (GBX)	1.54		9.76		18.71		24.08		19.04		23.11		15.68		19.06		16.37		20.24			2025 Est.: 12.2	
EPS % CHANGE					+1,115%		+147%		+2%		-4%		-18%		-18%		+4%		+6%			2026 Est.: 12.2	
SALES (MIL GBX)	1,90,343.8		1,90,994.9		2,24,211.2		2,55,931.3		2,26,798.1		2,40,501.9		2,30,900.0		2,67,400.0		2,54,900.0		2,93,500.0			5-yr High: 40	
SALES % CHANGE					+18%		+34%		+1%		-6%		+2%		+11%		+10%		+10%			5-yr Low: 7	
MARGIN AFTER TAX	+0.8%		+4.4%		+8.3%		+9.4%		+8.4%		+9.6%		+6.8%		+7.1%		+6.4%		+6.9%			vs Ind. Avg: 0.5x	
EPS % SURPRISE	-80.1%		+47.8%		+3.1%		+8.7%		+16.9%		+14.7%		+1.4%		-4.0%		-6.1%		-7.6%				
FUNDS	384	400	399	414	500	542	553	523	512	525	570	522	481	474	519	533	596	647	626				

Developed — Technology — Highlighted Laggard



Emerging Markets

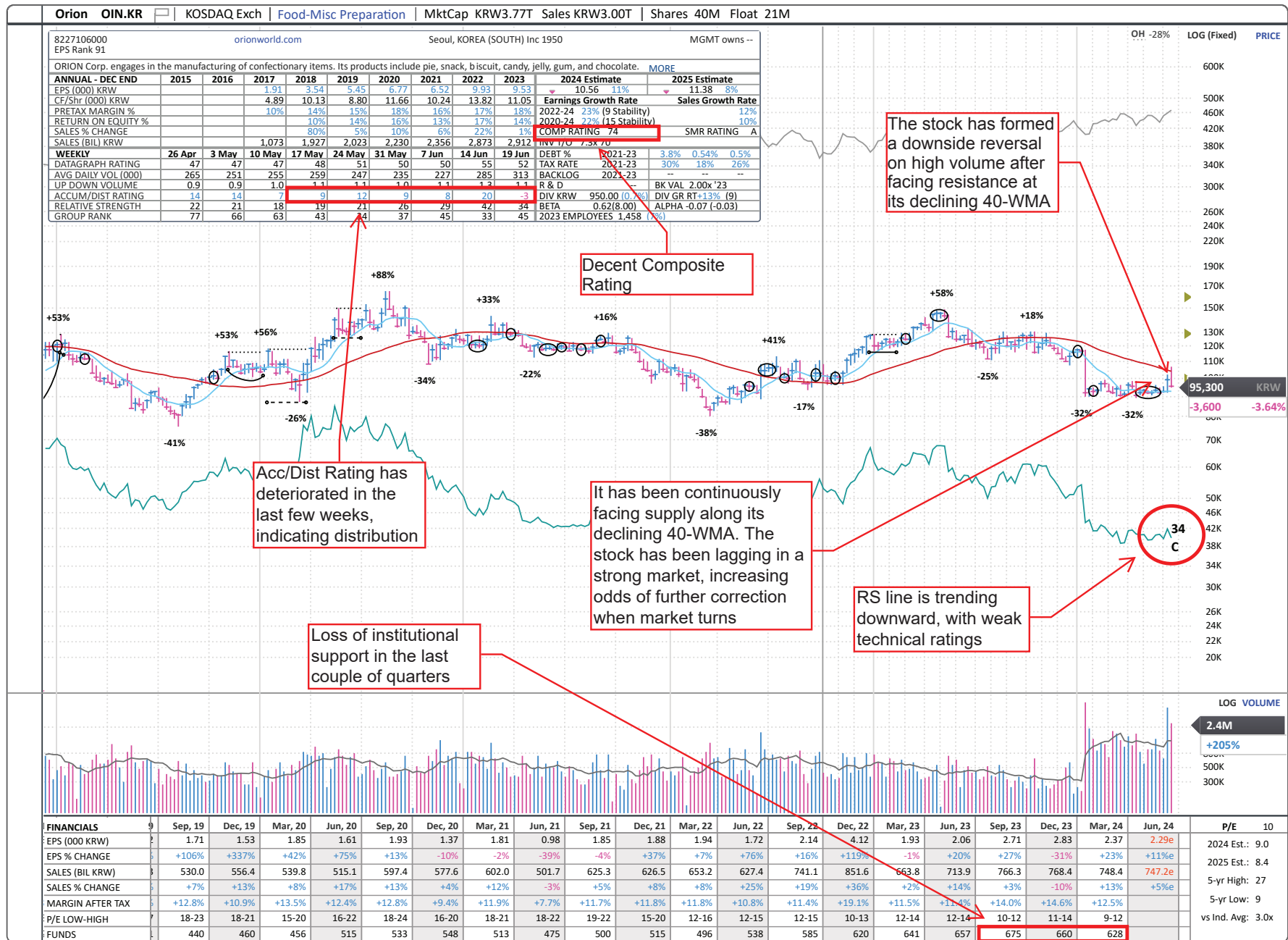
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
VA3.BR	Vale On	Brazil	Basic Material	Mining-Metal Ores	50,805	2,28,125	4	61	28	D-
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,690	87,231	7	29	24	C
3CY.BR	Cyrela Brazil Realty On	Brazil	Consumer Cyclical	Bldg-Resident/Comml	1,386	19,879	6	92	16	C-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	32,456	60,786	4	57	17	D
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,779	73,893	5	87	28	D
PRB.BR	Vibra Energia On	Brazil	Energy	Oil&Gas-Refining/Mktg	4,215	28,848	3	88	37	D+
IU4.BR	Itau Unibanco Holding Pn	Brazil	Financial	Banks-Money Center	28,640	1,39,958	4	75	54	D-
BPC.BR	Bco Btg Pactual Unt	Brazil	Financial	Finance-Invest Bnk/Bkrs	19,989	55,667	6	94	34	C-
IS4.BR	Itausa Investimentos Itau Pn	Brazil	Financial	Banks-Money Center	12,232	37,652	5	75	45	D-
DC4.BR	Banco Bradesco Pn	Brazil	Financial	Banks-Money Center	12,155	83,008	4	29	14	D-
DC3.BR	Banco Bradesco On	Brazil	Financial	Banks-Money Center	10,825	13,554	4	29	14	E
CCR.BR	Cmph.Cocs. Rodoviaras On	Brazil	Financial	Real Estate Dvlpmt/Ops	4,321	16,458	6	64	18	E
MUL.BR	Multiplan Empe. Imobs.On	Brazil	Financial	Real Estate Dvlpmt/Ops	2,489	24,651	4	86	18	C-
SSB.BR	Allos On	Brazil	Financial	Real Estate Dvlpmt/Ops	2,176	19,200	6	70	17	E
IG9.BR	Iguatemi Unit	Brazil	Financial	Real Estate Dvlpmt/Ops	1,406	13,250	6	33	18	E
DR3.BR	Raia Drogasil On	Brazil	Retail	Retail-Drug Stores	7,828	28,563	4	66	24	C-
SDO.BR	Sendas Distribuidora On	Brazil	Retail	Wholesale-Food	2,748	20,839	4	30	15	E
TEE.BR	Telefonica Brasil On	Brazil	Technology	Telecom Svcs-Integrated	13,470	20,918	6	62	28	D+
TCS.BR	Tim On	Brazil	Technology	Telecom Svcs-Wireless	6,982	20,413	4	71	32	C-
P3M.BR	Rumo On	Brazil	Transportation	Transportation-Logistics	6,667	39,277	5	39	22	C-
EL3.BR	Centrais Eletr Bras- Eletrobras On	Brazil	Utility	Utility-Electric Power	13,069	51,608	6	37	22	E
EQO.BR	Equatorial Energia On	Brazil	Utility	Utility-Electric Power	6,130	40,265	7	69	22	E
EL6.BR	Cti.Eletr Bras- Eletrobras Sr.B Pn	Brazil	Utility	Utility-Electric Power	2,025	11,993	5	37	24	D-
T4L.BR	Cteep Cpad.Tmo.De Enela. Paulista Pn	Brazil	Utility	Utility-Electric Power	1,873	15,905	5	60	54	D-
HDS.IN	Hdfc Life Insurance Co	India	Financial	Insurance-Life	15,229	45,333	6	58	14	D
TIT.IN	Titan Company	India	Retail	Retail/Whlsle-Jewelry	36,570	60,674	7	77	24	C
BCA.ID	Bank Central Asia	Indonesia	Financial	Banks-Money Center	70,137	60,994	4	86	76	B-
BKM.ID	Bank Mandiri	Indonesia	Financial	Banks-Money Center	33,523	47,403	7	87	68	E
101.KW	National Bank Of Kuwait	Kuwait	Financial	Banks-Money Center	23,130	16,085	3	46	23	C-
PBOM.MY	Public Bank	Malaysia	Financial	Banks-Money Center	16,594	17,743	5	28	22	D-
CMC.MX	Cemex Cpo	Mexico	Basic Material	Bldg-Cement/Concrt/Ag	9,859	35,167	5	12	20	E
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	24,034	28,832	6	51	35	C-
BI2.MX	Grupo Bimbo 'A'	Mexico	Consumer Staple	Food-Misc Preparation	16,699	10,220	4	45	15	C
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	59,175	66,493	4	73	23	C-
AVL.MX	America Movil B	Mexico	Technology	Telecom Svcs-Wireless	52,634	67,225	4	44	30	D+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DUB.QA	Dukhan Bank	Qatar	Financial	Banks-Foreign	5,199	13,788	3	79	28	D
SNG.RU	Surgutneftegas	Russia	Energy	Oil&Gas-Integrated	12,188	28,116	5	52	51	D
TGH.RU	Tcs Holding	Russia	Financial	Banks-Money Center	11,209	42,628	3		25	D+
MGN.RU	Magnit	Russia	Retail	Wholesale-Food	7,902	22,614	4	96	62	D
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	58,769	30,958	4	8	35	E
ARO.SA	Saudi Arabian Oil	Saudi Arabia	Energy	Oil&Gas-Integrated	17,86,620	3,74,108	5	47	18	E
ARB.SA	Al Rajhi Bank	Saudi Arabia	Financial	Banks-Money Center	84,222	1,05,283	4	73	64	D-
NAO.SA	The Saudi National Bank	Saudi Arabia	Financial	Banks-Money Center	56,210	47,584	6	59	45	C-
RIB.SA	Riyad Bank	Saudi Arabia	Financial	Banks-Money Center	19,717	15,524	5	62	13	E
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	11,061	11,622	4	86	46	D-
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	48,774	40,516	3	55	42	C-
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	17,505	16,780	4	91	52	E
EEC.SA	Etihad Etisalat Co.	Saudi Arabia	Technology	Telecom Svcs-Wireless	10,097	13,549	5	95	64	E
GFIJ.ZA	Gold Fields	South Africa	Basic Material	Mining-Gold/Silver/Gems	12,997	31,520	3	50	26	C
LCY.KR	Lg	South Korea	Capital Equipment	Comml Svcs-Outsourcing	9,326	14,105	6	60	45	C
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	2,728	21,650	3	91	32	C
BCS.KR	Samsung Biologics	South Korea	Health Care	Medical-Research Eqp/Svc	38,533	29,731	5	95	53	D-
SZS.KR	Samsung Sds	South Korea	Technology	Computer-Tech Services	8,524	14,866	5	68	63	C
CST.TW	China Steel	Taiwan	Basic Material	Steel-Producers	11,556	20,339	5	67	15	E
TCS.TW	Ta Chen Stainless Pipe	Taiwan	Basic Material	Steel-Producers	2,777	11,622	3	35	23	C
AIG.TW	Airtac International Gp.	Taiwan	Capital Equipment	Machinery-Gen Industrial	6,461	19,433	4	90	41	C-
YUE.TW	Yulon Motor	Taiwan	Consumer Cyclical	Auto Manufacturers	2,325	13,361	4	28	19	C
WIN.TW	Winbond Eln.	Taiwan	Technology	Elec-Semiconductor Mfg	3,450	23,320	5	20	21	C+
HIW.TW	Hiwin Technologies	Taiwan	Technology	Electronic-Parts	2,291	14,100	4	35	15	E
ARY.TW	Arcadyan Technology	Taiwan	Technology	Computer-Networking	1,107	11,021	7	87	19	C
SCO.TW	Sercomm	Taiwan	Technology	Computer-Networking	1,061	14,173	7	89	10	C-
PTTG.TH	Ptt Global Chemical	Thailand	Basic Material	Chemicals-Specialty	3,659	10,373	4	22	31	E
AIRT.TH	Airports Of Thailand	Thailand	Financial	Real Estate Dvlpmt/Ops	23,965	33,116	5	84	64	D-
BBLT.TH	Bangkok Bank	Thailand	Financial	Banks-Money Center	6,795	26,643	6	64	50	E
CPN.TH	Central Pattana	Thailand	Financial	Real Estate Dvlpmt/Ops	6,733	11,704	4	84	44	E
TMBT.TH	Tmbthanachart Bank	Thailand	Financial	Banks-Money Center	4,273	10,225	3	70	69	E
BDME.TH	Bangkok Dusit Med.Svs.	Thailand	Health Care	Medical-Hospitals	11,163	26,202	3	75	67	E
CPSE.TH	Cp All	Thailand	Retail	Retail-Super/Mini Mkts	13,538	42,199	2	83	71	D+
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,601	13,434	3	39	69	E
GULF.TH	Gulf Energy Development	Thailand	Utility	Utility-Electric Power	12,482	13,093	4	83	44	D
FAB.AE	First Abu Dhabi Bank	United Arab Emirates	Financial	Banks-Money Center	35,071	12,297	4	53	22	E
ENB.AE	Emirates Nbd	United Arab Emirates	Financial	Banks-Money Center	28,204	10,449	6	42	43	D-

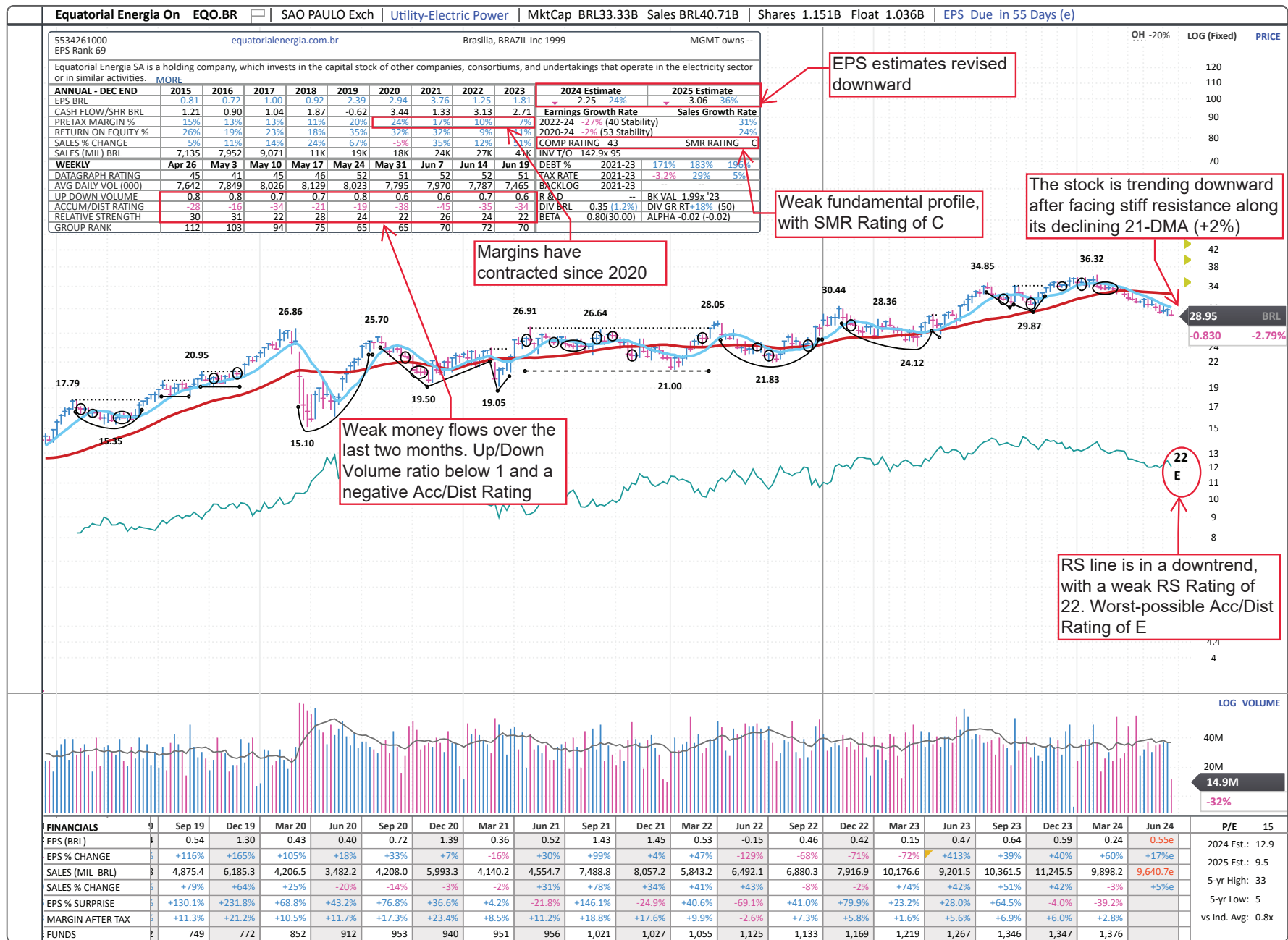
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ACB.AE	Abu Dhabi Coml.Bank	United Arab Emirates	Financial	Banks-Money Center	15,485	11,608	5	60	37	C-
ETS.AE	Emirates Telecom.	United Arab Emirates	Technology	Telecom Svcs-Integrated	37,647	12,678	4	39	17	D+

Emerging — Consumer Staple — Highlighted Laggard



Emerging — Energy — Highlighted Laggard



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