Relx REL.GB | LONDON Exch | Comml Svcs-Market Rsrch | MktCap p6.59T Sales p916.10B | Shares 1.871B Float 1.871B | EPS Due 25-07-2024e

442071665500 relx.com London, UNITED KINGDOM Inc 1903 MGMT owns --

EPS Rank 69

RELX PLC engages in provision of information and analytics solutions for professional and business customers across industries. It operates through the following business segments: Scientific, Technical Medical; Risk Business Analytics; Legal; and Exhibitions. The Scientific, Technical Medical segment is a global information analytics business that helps institutions and professionals advance healthcare, open science, and improve performance for the benefit of humanity. The Risk Business Analytics segment provides customers with solutions and decision tools that combine public and industry specific content with advanced technology and analytics to assist them in evaluating and predicting risk and enhancing operational efficiency. The Legal segment is a global provider of legal, regulatory and business information and analytics that helps customers increase productivity, improve decision making and outcomes and advance the rule of law around the world. The Exhibitions segment is an event business, enhancing the effect of face to face through data and digital tools. The company was founded by Albert Edward Reed in 1903 and is headquartered in London, the United Kingdom. LESS

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023
EPS GBX	47.80	56.30	81.61	71.92	77.44	63.54	76.30	85.17	94.14
CASH FLOW/SHR GBX	68.81	82.99	95.91	101.22	108.53	83.96	104.98	126.16	130.23
PRETAX MARGIN %	21%	21%	23%	23%	23%	21%	24%	25%	25%
RETURN ON EQUITY %	47%	52%	72%	61%	67%	57%	55%	47%	49%
SALES % CHANGE	3%	15%	6%	2%	5%	-10%	2%	18%	7%
SALES (MIL) GBX	597K	690K	734K	749K	787K	711K	724K	855K	916K
WEEKLY	**12 Apr**	**19 Apr**	**26 Apr**	**3 May**	**10 May**	**17 May**	**24 May**	**31 May**	**5 Jun**
DATAGRAPH RATING	67	66	66	64	68	67	66	66	65
AVG DAILY VOL (000)	4,416	4,346	4,338	4,163	4,110	4,011	3,783	3,653	3,604
UP DOWN VOLUME	1.1	1.2	1.0	0.9	1.0	1.0	1.3	1.2	1.4
ACCUM/DIST RATING	21	30	-11	-16	5	6	14	7	8
RELATIVE STRENGTH	81	80	82	87	85	84	85	84	86
GROUP RANK	42	46	52	56	66	40	45	52	51

2024 Estimate	2025 Estimate
▲ 123.78 31%	▲ 135.51 9%
Earnings Growth Rate	**Sales Growth Rate**
2021-23 14% (2 Stability)	11%
2019-23 5% (9 Stability)	4%
COMP RATING 87	SMR RATING A
INV T/O 11.2x 84	
DEBT % 2021-23	284% 155% 150%
TAX RATE 2021-23	18% 23% 23%
BACKLOG 2021-23	-- -- --
R & D --	BK VAL 13.13x '23
DIV GBX 54.60 (2.1%)	DIV GR RT +7% (2)
BETA 0.47(8.00)	ALPHA 0.10 (0.10)
2023 EMPLOYEES 36,500 (2%)	

0% from Pivot in 2 Weeks

Europe Long +45.62% in 96 WKS

OH -1% LOG (Fixed) PRICE

The stock is breaking out of a stage-three 13-week flat base and is actionable here

Average EPS Rank

Strong fundamental profile. High ROE of 49%. Consensus expects double-digit earnings growth for FY24

Improving technical profile, with a good Acc/Dist Rating of B- and Up/Down Volume ratio of 1.4

RS line has been slightly declining with a good RS Rating of 86

Increasing institutional sponsorship

1812.38 2027.00 1705.00 2109.00 1382.86 2000.00 1609.50 1505.00 1932.50 1961.00 1682.50 2451.00 2474.00 2056.00 2064.00 2462.00 2124.00 2735.00 2414.00 3531.81

12K 11K 10K 9000 8000 7000 6000 5000 4600 4200 3800 2600 2400 2200 1900 1700 1500 1300 1200 1100 1000 900 800 700 600 480 440 400

3,521 GBX +105.00 +3.07%

86 B-

LOG VOLUME 20M 10.8M +8%

FINANCIALS	19	Sep, 19	Dec, 19	Mar, 20	Jun, 20	Sep, 20	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	Mar, 24	Jun, 2
EPS (GBX)	92		37.52		28.44		35.10		34.46		41.84		39.54		45.63		46.02		48.12		
EPS % CHANGE	7%		-1%		-29%		-6%		+21%		+19%		+15%		+9%		+16%		+5%		
SALES (MIL GBX)	0.0		3,98,600.0		3,50,100.0		3,60,900.0		3,39,400.0		3,85,000.0		3,96,900.0		4,58,400.0		4,49,900.0		4,66,200.0		
SALES % CHANGE	5%		+4%		-10%		-9%		-3%		+7%		+17%		+19%		+13%		+2%		
MARGIN AFTER TAX	0%		+18.2%		+15.7%		+18.7%		+19.6%		+21.0%		+19.2%		+19.0%		+19.4%		+19.5%		
EPS % SURPRISE	7%		+1.1%		+8.5%		+8.3%		-0.7%				0.0%		+2.2%		+5.2%		+1.4%		
FUNDS	61	1,979	2,070	2,151	2,247	2,240	2,214	2,266	2,300	2,358	2,514	2,631	2,798	2,822	2,930	2,919	2,989	3,097	3,223		

P/E	37
2024 Est.:	28.4
2025 Est.:	26.0
5-yr High:	34
5-yr Low:	19
vs Ind. Avg:	0.7x