

European Weekly Summary

May 6, 2023

Key points:

- *European markets pulled back to their 50-DMA over the past week. The indices retreated 75 bps after the rally in the prior week as investors digested Q1 earnings along with commentary from the central banks. The **Stoxx 600 is in a Rally Attempt** and is still trading **2% off highs**, with strong support from its near-term moving averages. Immediate support is at 503, which has been a reliable level for the index.*
- *Most sectors declined last week, while Financial Services, Utility, and Travel & Leisure gained. **Autos** was the **worst-affected sector**, slipping 3.5% as giants Volkswagen, Mercedes-Benz, and Stellantis posted lower sales on sluggish demand last week. On our rotation charts, Utility, Energy, Transportation, Financial, Capital Equipment, Retail, and Health Care showed strength in the near term.*
- **Sector Score Cards – Stocks of Interest (Top-rated names with best technical setups - refer pages 9–20):**
 - **Capital Equipment:** Rexel (RXL.FR), JCDcaux (DEC.FR).
 - **Consumer Cyclical:** Michelin (MCL.FR).
 - **Consumer staples:** Premier Food (PFD.GB).
 - **Financials:** Bure Equity (BURE.SE), Standard Chartered (STAN.GB).
- **European Focus List update:**
 - **Addition:** None.
 - **Removal:** Straumann Holding (STMN.CH).
 - **Actionable Names:** Universal Music Group (UNMG.NL), Swissquote (SQN.CH), and Vat Group (VACN.CH).

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European Weekly Summary

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Europe's Stoxx 600 traced back to its 50-DMA.

- European markets pulled back to their 50-DMA over the past week.
- The indices retreated 75 bps after the rally in the prior week as investors digested Q1 earnings along with commentary from the central banks.
- The Stoxx 600 is in a Rally Attempt and is still trading 2% off highs, with strong support from its near-term moving averages. Immediate support is at 503, which has been a reliable level for the index.
- We recommend that investors remain selective during this earnings season. Look for leading names that are breaking out on strong results and industry outlook.

Sector Rotation:

- Most sectors declined last week, while Financial Services, Utility, and Travel & Leisure gained. Autos was the worst-affected sector, slipping 3.5% as giants Volkswagen, Mercedes-Benz, and Stellantis posted lower sales on sluggish demand last week. On our rotation charts, Utility, Energy, Transportation, Financial, Capital Equipment, Retail, and Health Care showed strength in the near term.
- Mining stocks are gaining huge interest due to rising copper prices.

• European Focus List update:

- **Addition:** None
- **Removal:** Straumann Holding (STMN.CH)
We removed Straumann Holding from our Developed Markets Focus List as the stock broke below its 200-DMA after the company reported Q1 results. Sales from its largest markets, North America and EMEA, missed consensus due to subdued demand. In North America, continued high interest rates had a dampening effect on patient traffic.
- **Actionable names include Universal Music Group (UNMG.NL), Swissquote (SQN.CH), and Vat Group (VACN.CH).**

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Utility	1.3%	4.4%	3.3%	1.4%	2.1%	-1.6%
Basic Material	0.4%	1.5%	6.6%	9.1%	12.9%	16.5%
Financial	0.3%	0.0%	4.8%	10.4%	21.6%	32.7%
Consumer Staple	0.1%	3.3%	0.8%	0.1%	2.0%	-2.1%
Capital Equipment	0.1%	0.5%	3.1%	10.8%	27.7%	28.7%
Transportation	-0.4%	1.0%	4.6%	-1.9%	12.0%	10.4%
Health Care	-0.6%	2.1%	0.1%	5.6%	14.1%	9.7%
Technology	-0.7%	-1.5%	-1.6%	2.0%	20.0%	20.9%
Retail	-0.9%	-1.2%	1.5%	5.8%	12.0%	14.8%
Consumer Cyclical	-1.1%	-2.2%	-1.9%	5.6%	17.5%	7.7%
Energy	-1.4%	0.5%	6.8%	6.9%	3.8%	21.4%

Source: William O'Neil + Co.

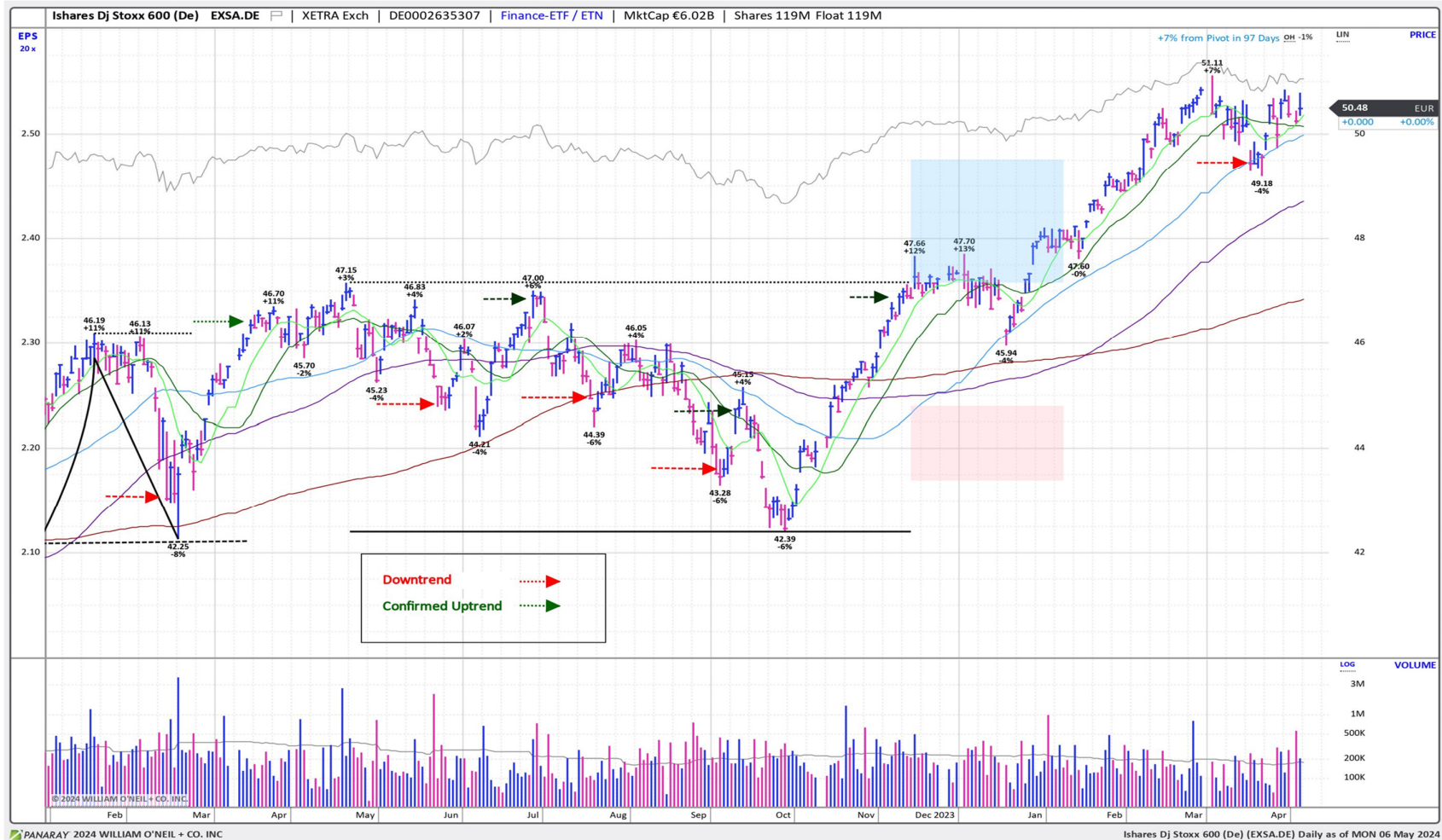
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Rally Attempt	NA
Germany	Rally Attempt	NA
UK	Confirmed Uptrend	3
Stoxx600	Rally Attempt	NA
Denmark	Rally Attempt	NA
Ireland	UnderPressure	6
Finland	Rally Attempt	NA
Norway	Confirmed Uptrend	2
Sweden	Confirmed Uptrend	6
Switzerland	Rally Attempt	NA
Austria	UnderPressure	NA
Italy	Correction	N/A
Portugal	Confirmed Uptrend	2
Spain	UnderPressure	10
Belgium	Confirmed Uptrend	2
Netherlands	Rally Attempt	NA
All Europe (Average)		4.4

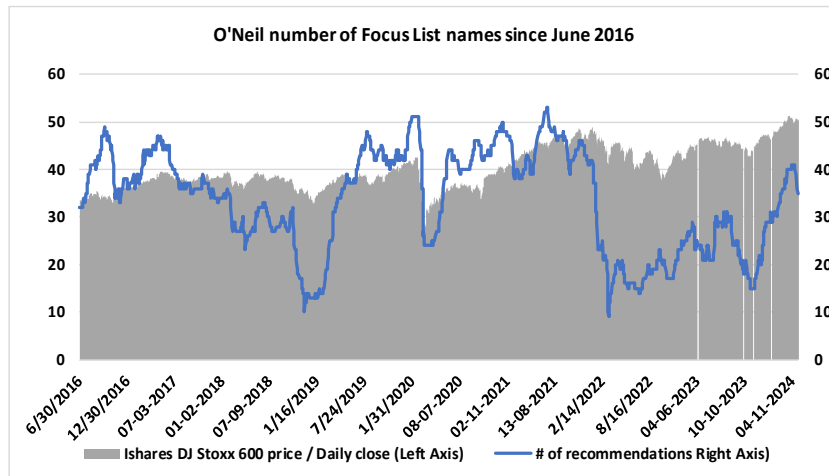
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®

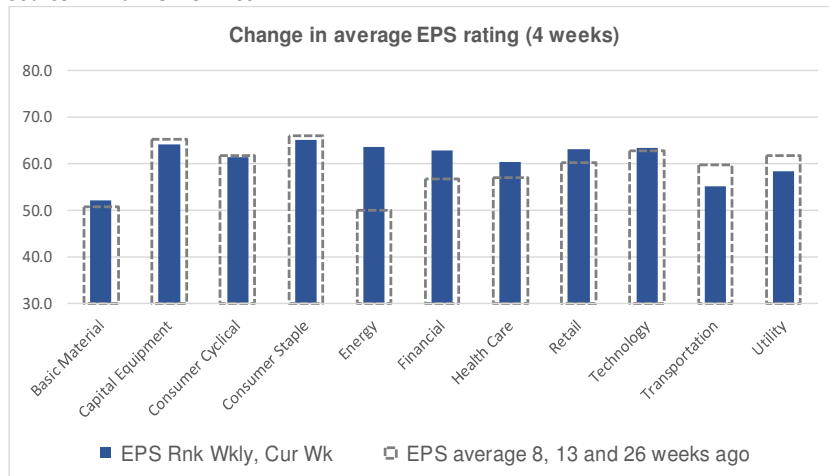


Source: William O'Neil + Co.

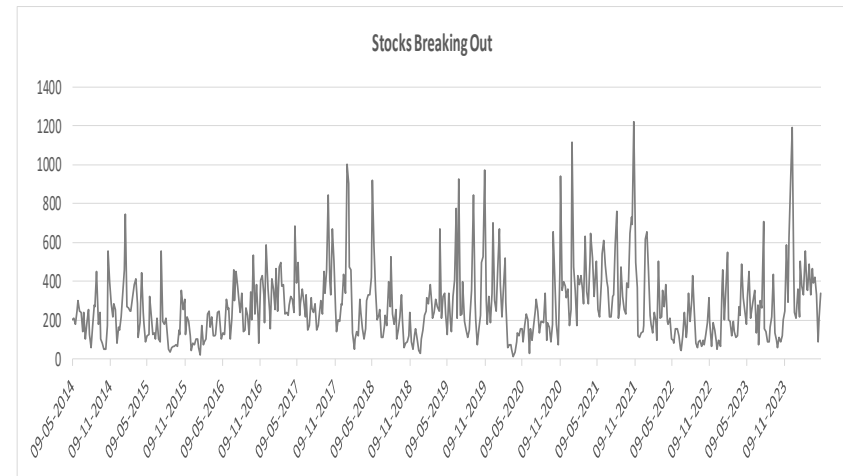
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



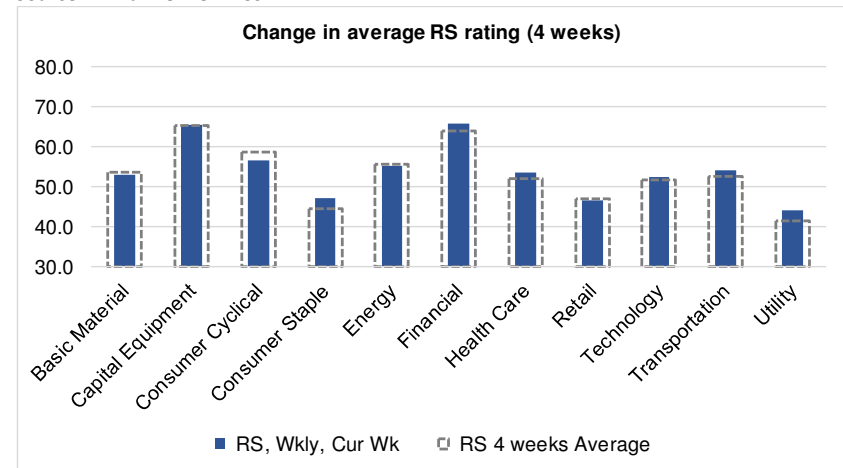
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IMCD.NL	Imcd Group	8,631	13-3-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HENX.DE	Henkel (Xet)	19,779	72
KEMR.FI	Kemira	3,627	92
CRBN.NL	Corbion	1,335	72
AKS.TR	Aksa Akrilik Kimya Syi.	1,201	47

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TES.BE	Tessenderlo Group	2,244	-38
SSBF.SE	Ssab B	4,213	-33
YARA.NO	Yara International	7,387	-30
OUTO.FI	Outokumpu 'A'	1,813	-29
SSAA.SE	Ssab A	1,768	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CHM.RU	Severstal	17,541	99
NFM.RU	Novolipetsk Steel	15,866	99
HILS.GB	Hill & Smith Plc	1,918	99
CEY.GB	Centamin	1,760	99
TITC.GR	Titan Cement (Ath)	2,470	98
PYG.RU	Polyus	19,639	97
KOA.TR	Konya Cimento Sanayi	1,819	94
KEMR.FI	Kemira	3,627	92
MAG.RU	Magnitogorsk Iostl.Works	6,797	90
NVG.PT	Navigator Comp	3,203	90
CEM.IT	Cementir Holding	1,700	89
SIKA.CH	Sika	47,722	88
ELM.GB	Elementis	1,070	88
GIVN.CH	Givaudan 'N'	40,705	87
TUE.RU	Tmk Oao	2,598	87

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SGM.FR	Safran	94,896	17-5-23
REL.GB	Relx	79,006	4-8-22
BA.GB	Bae Systems	51,861	15-9-23
RR.GB	Rolls-Royce Holdings	44,153	15-11-23
ALF.SE	Alfa Laval	17,950	20-3-24
VACN.CH	Vat Group	15,036	12-12-23
SAAB.SE	Saab B	10,842	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MNDI.GB	Mondi	8,659	78
RXL.FR	Rexel	8,458	96
DEC.FR	Jcdecoux	4,959	93
DATA.GB	Globaldata	2,375	92

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
EDEN.FR	Edenred	12,236		-45
MAYR.AT	Mayr-Melnhof Karton	2,410		-42
SENS.CH	Sensirion Holding	1,095		-39
WACX.DE	Wacker Neuson (Xet)	1,268		-29
GLJX.DE	Grenke N (Xet)	1,081		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PUB.FR	Publicis Groupe	28,666	99
KOG.NO	Kongsberg Gruppen	12,932	99
HDJ.NL	Arcadis	5,839	99
MYCR.SE	Mycronic	3,500	99
FUR.NL	Fugro	2,785	99
MT.IT	Maire Tecnimont	2,649	99
BCHN.CH	Burckhardt Cmpsn.Hldg.	2,196	99
WRT.FI	Wartsila	11,423	98
LAGR.SE	Lagercrantz Group B	3,054	98
BFT.PL	Benefit Systems	2,000	98
KLR.GB	Keller	1,025	98
QT@F.FR	Schneider Electric	1,33,331	97
SAAB.SE	Saab B	10,842	97
SPIE.FR	Spie	6,279	97
SGM.FR	Safran	94,896	96

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WSG.NL	Wolters Kluwer	38,402	86
KNEBV.FI	Kone B	22,745	84
SCHN.CH	Schindler 'R'	16,666	86
INF.GB	Informa	13,874	94
BVL.FR	Bureau Veritas	13,525	92
FGR.FR	Eiffage	10,735	83
SCHP.CH	Schindler 'P'	10,440	85
TT@G.SE	Trelleborg B	7,795	88
SPIE.FR	Spie	6,279	97
DPLM.GB	Diploma	6,242	90
MYTLGR	Mytilineos	5,874	86
AFB.SE	Afry	1,771	75
VEI.NO	Veidekke	1,434	84
MGNS.GB	Morgan Sindall Group	1,399	95

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RMS.FR	Hermes Intl.	2,59,577	9-2-24
RACE.IT	Ferrari (Mil)	78,531	6-3-23
ADXS.DE	Adidas (Xet)	43,581	20-11-23
FLTR.GB	Flutter Entertainment	34,986	16-2-24
EVOG.SE	Evolution	24,134	23-2-24
MONC.IT	Moncler	19,014	13-3-24
MUGR.SE	Munters Group	3,797	15-12-23
TRI.FR	Trigano	3,034	20-12-23
TGYM.IT	Technogym	1,934	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MCL.FR	Michelin	27,989	83
BKG.GB	Berkeley Group Hdq.(The)	6,699	74
VTY.GB	Vistry Group	5,506	91
ARC.TR	Arcelik	3,626	57
TEGX.DE	Tag Immobilien (Xet)	2,583	65

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
AML.GB	Aston Martin Lagonda Glo	1,436	-46
NIBE.SE	Nibe Industrier	8,468	-40
CONX.DE	Continental (Xet)	13,249	-35
VOCB.SE	Volvo Car B	9,396	-31
BOSSX.DE	Boss (Hugo) (Xet)	3,625	-31
PIAG.IT	Piaggio	1,057	-31
VTSCX.DE	Vitesco Technologies	2,715	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
A3MES	Atresmedia Corp	1,170	99
RENU.FR	Renault	15,275	98
RHIM.GB	Rhi Magnesita Nv	2,103	98
TXGN.CH	Tx Group Ag	1,732	98
SKIS.SE	Skistar B	1,069	98
GEN.GB	Genuit Group	1,376	97
EVDX.DE	Cts Eventim (Xet)	8,626	96
BZU.IT	Buzzi	7,126	96
C5H.IE	Cairn Homes (Dub)	1,134	96
MUGR.SE	Munters Group	3,797	95
YAZ.TR	Anadolu Grubu Holding A	2,498	95
JFN.CH	Jungfraubahn 'R'	1,314	95
BRI.TR	Brisa Bdgns.Slk.Sanvetc.	1,195	95
RACE.IT	Ferrari (Mil)	78,531	94
SGO.FR	Saint Gobain	42,344	94

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SYSR.SE	Systemair	1,476	66
BETS.SE	Betsson B	1,406	83
SKIS.SE	Skistar B	1,069	98

European Weekly Summary

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Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
BEIX.DE	Beiersdorf (Xet)	38,356	21-9-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PFD.GB	Premier Foods	1,759	96

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ITP.FR	Interparfums	3,544	-35
NESN.CH	Nestle 'N'	2,65,356	-30
JDPS.NL	Jde Peet S	10,700	-29
RCO.FR	Remy Cointreau	4,978	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KEN.TR	Kent Gida Maddeleri Sanv	10,042	98
LBAK.BE	Lotus Bakeries	8,210	96
PFD.GB	Premier Foods	1,759	96
HFG.GB	Hilton Food Group	1,035	96
CWK.GB	Cranswick	2,872	95
ARYN.CH	Aryzta	1,944	95
COC.TR	Coca Cola Icecek	5,597	94
AAK.SE	Aak	6,821	93
SALM.NO	Salmar	8,068	89
CCH.GB	Coca-Cola Hbc (Cdi)	11,982	86
AEF.TR	Anadolu Efes Biracilik Ltd	3,543	86
ESSI.SE	Essity B	16,280	85
SYN.RU	Novabev Group	1,029	85
HGR.RU	Cherkizovo Group	2,309	84
MHG.NO	Mowi	9,223	82

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ESSI.SE	Essity B	16,280	85
ORK.NO	Orkla	7,343	68

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GTT.FR	Gtt	5,279	17-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ENOG.GB	Energian plc	2,615	97

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
GAZ.RU	Gazprom	40,165	-40
SRG.IT	Snam	15,584	-27
ITH.GB	Ithaca Energy	1,476	-26
OX2.SE	Ox2	1,000	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ESSO.FR	Esso	2,335	99
SPM.IT	Saipem	4,610	98
RUI.FR	Rubis	3,598	97
ENOG.GB	Energian plc	2,615	97
DOFG.NO	Dof Group	1,329	96
BAN.RU	Ank Bashneft	5,480	95
DEMG.BE	Deme Group	4,048	95
MAU.FR	Maurel Et Prom	1,302	95
GTT.FR	Gtt	5,279	93
VLR.FR	Vallourec	3,958	93
LKO.RU	Nk Lukoil	61,167	92
SNG.RO	Romgaz S A	4,355	90
ODDR.NO	Odjell Drilling	1,107	90
TAT.RU	Tatneft	17,110	89
SBMO.NL	Sbm Offshore	2,706	89

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EQT.SE	Eqst	34,823	22-2-24
BP.IT	Banco Bpm	9,972	26-9-23
SQN.CH	Swissquote 'R'	4,401	16-1-24
TBCG.GB	Tbc Bank Group	2,082	28-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
STAN.GB	Standard Chartered	24,513	99
BLND.GB	British Land	4,697	60
BURE.SE	Bure Equity	2,424	96
CEHO.GR	Cenergy Holdings (Ath)	1,637	99
LDAC.ES	Linea Directa Asegurador	1,206	58

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
SVK.SE	Svenska Handelsbanken	17,251		-45
BCVN.CH	Bc Vaud N	9,047		-34
SGKN.CH	St Galler Kantonalbank	3,028		-31
STJ.GB	St.James's Place	3,081		-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CRDA.FR	Credit Agricole	48,093	99
STAN.GB	Standard Chartered	24,513	99
A5G.IE	Aib Group	12,878	99
GCO.ES	Grupo Catalana Occident	4,694	99
BPSO.IT	Banca Ppo.Di Sondrio	3,815	99
CE.IT	Credito Emiliano	3,625	99
GSA.TR	Turkiye Sigorta Anonim Si	2,331	99
RAY.TR	Ray Sigorta	2,199	99
XTB.PL	Xtb	1,762	99
CEHO.GR	Cenergy Holdings (Ath)	1,637	99
FTKX.DE	Fintech Group (Xet)	1,507	99
HSBA.GB	Hsbc Hdq. (Ord \$0.50)	1,67,098	98
NWVG.GB	Natwest Group	33,367	98
EXOO.NL	Exor Nv Ord	24,636	98
PKB.PL	Pko Bank	18,675	98

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NBH.FI	Nordea Bank (Hel)	41,344	95
LLOY.GB	Lloyds Banking Group	41,311	92
G.IT	Assicurazioni Generali	38,853	88
GJF.NO	Gjensidige Forsikring	8,210	69
IGG.GB	Ig Group Holdings	3,609	85
AZA.SE	Avanza Bank Holding	3,574	91
VGP.BE	Vgp	3,119	84
KRK.PL	Kruk	2,208	91
MING.NO	Sparebank 1 Smn Ords	1,948	77
MONT.BE	Montea	1,804	94
SPHD.NO	Sparebank 1 Ostlandet	1,439	78
CRE.GB	Conduit Holdings	1,045	85

European Weekly Summary

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Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NON.DK	Novo Nordisk 'B'	4,16,116	17-4-20
REC.IT	Recordati Indua.Chimica	11,421	22-12-23
YPSN.CH	Ypsomed Holding R	5,027	8-9-23
SFZN.CH	Siegfried 'R'	4,301	15-12-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GSK.GB	Gsk	90,153	82
PHIL.NL	Philips Eltn.Koninklijke	24,615	82
ALK.DK	Alk-Abello B	4,350	99
DESN.CH	Dottikon Es Holding	3,772	90
TERA.FI	Terveystalo	1,197	75

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
STMN.CH	Straumann Hldg.	20,583		-52
GLPG.NL	Galapagos	1,913		-39
TECN.CH	Tecan 'R'	4,619		-34
MOVE.CH	Medacta Group	2,500		-32

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALK.DK	Alk-Abello B	4,350	99
MLP.TR	Mlp Saglik Hizmetleri	1,608	99
NON.DK	Novo Nordisk 'B'	4,16,116	98
ROVIES	Lbos.Farmaceuticos Rovi	4,816	97
BPHG.SE	Bonesupport Holding	1,389	94
MEDI.SE	Medicover B	1,224	94
XVIV.SE	Xvivo Perfusion	1,100	94
CTEC.GB	Convatec Group	6,656	93
AMB.DK	Ambu B	3,955	91
DESN.CH	Dottikon Es Holding	3,772	90
VIRB.FR	Virbac	3,236	90
FAGR.BE	Fagron	1,437	90
BANB.CH	Bachem Holding	6,654	89
BIOT.SE	Biotage	1,257	89
ELN.IT	El En	1,016	88

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
MEDI.SE	Medicover B	1,224	94

European Weekly Summary

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Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
IND.ES	Inditex	1,43,608	29-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
UHR.CH	The Swatch Group	6,269	-39
SSPG.GB	Ssp Group	1,969	-37
B4BX.DE	Metro Ag (Xet)	1,965	-35
UHRN.CH	The Swatch Group	5,009	-31
DNLM.GB	Dunelm Group	2,537	-31
OCDO.GB	Ocado Group	3,704	-28
DOM.GB	Domino's Pizza Group	1,581	-27
KER.FR	Kering	43,635	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DIE.BE	D ieteren Group	12,010	99
NXT.GB	Next	14,512	96
PND.DK	Pandora	13,247	96
EI.FR	Essilorluxottica	98,652	95
MGN.RU	Magnit	9,202	94
IND.ES	Inditex	1,43,608	93
LPP.PL	Lpp	7,245	92
MKS.GB	Marks & Spencer Group	6,631	92
BABY.GR	Jumbo	4,316	92
KHA.TR	Kiler Holding A S	2,261	90
AL1.PL	Allegro	8,992	89
COL.BE	Colruyt Group	5,939	87
BC.IT	Brunello Cucinelli	7,175	86
ELPB.SE	Electrolux Professional B	1,892	85
CCC.PL	Ccc	1,602	83

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NXT.GB	Next	14,512	96
FIEX.DE	Fielmann (Xet)	4,248	78

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ASML.NL	Asml Holding	3,59,423	24-1-24
UNMG.NL	Universal Music Group	56,907	6-10-23
ASIN.NL	Asm International	31,850	1-12-23
SGE.GB	Sage Group	14,884	29-2-24
BESI.NL	Be Semiconductor Indust	10,946	5-4-24
NEMX.DE	Nemetschek (Xet)	10,347	15-11-23
HEMN.SE	Hemnet Group	2,500	1-6-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TKA.AT	Telekom Austria	5,835	71
NOD.NO	Nordic Semiconductor	2,279	47

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
INW.IT	Infrastrutture Wireless Ital	10,539	-40
TEMN.CH	Temenos N	4,673	-36
TMVX.DE	Teamviewer (Xet)	2,325	-35
NA9X.DE	Nagarro N (Xet)	1,097	-35
ALTE.FR	Alten	4,327	-32
VITB.SE	Vitec Software Group B	1,625	-32
PESM.FR	Ovh Promesses	1,351	-32
PROX.BE	Proximus	2,532	-31
TIE1.FI	Tietoenvy	2,296	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DARK.GB	Darktrace	5,285	99
QTGR.FI	Qt Group	2,036	99
SETB.SE	Sectra B	3,700	98
HEMN.SE	Hemnet Group	2,500	98
MTK.HU	Magyar Tkom.Telecom.	2,483	98
PROS.NL	Prosus	92,219	97
ANOD.SE	Addnode Group B	1,384	97
G24X.DE	Scout24 (Xet)	5,617	95
BCG.GB	Baltic Classifieds Grp	1,503	95
TRB.SE	Truecaller B	1,137	95
IOSX.DE	Ionos Grp	3,676	93
ELGX.DE	Elmos Semicon. (Xet)	1,428	93
RTK.RU	Rostelecom	3,432	92
WAVE.FR	Wavestone	1,546	92
TRST.GB	Trustpilot Group	1,049	92

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UNMG.NL	Universal Music Group	56,907	90
AUTO.GB	Auto Trader Group	8,162	81
TEL2.SE	Tele2 B	6,361	85
IFCN.CH	Inficon	3,483	86
BCG.GB	Baltic Classifieds Grp	1,503	95
NCAB.SE	Ncab Group	1,278	82
OEAC.SE	Oem International B	1,066	90

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
DSV.DK	Dsv	30,350	-27

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AVAN.NO	Avance Gas	1,157	98
EZJ.GB	Easyjet	5,151	97
INPW.NL	Inpost	8,216	96
SNI.NO	Stolt-Nielsen	2,538	96
IDL.FR	Id Logistics Group	2,282	96
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	11,025	95
BWLP.NO	Bw Lpg	2,090	95
WWI.NO	Wilhs.Wilhelmsen Hdg.'A'	1,168	92
CAF.ES	Const Y Auxiliar De Ferr	1,203	89
PST.IT	Poste Italiane	16,739	88
WWL.NO	Wallenius Wilhelmsen	4,494	86
LOG.ES	Logista Hold	3,657	84
CKN.GB	Clarkson	1,513	84
REDD.GB	Northgate	1,098	83
HOAH.NO	Hoegh Autoliners	1,972	81

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BWLP.NO	Bw Lpg	2,090	95
AVAN.NO	Avance Gas	1,157	98

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AEU.TR	Aksa Enerji Uretim	1,500	44

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
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Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SDP.RO	Scdea.De Producere A Er	13,104	98
LPO.RO	Societatea Energetica Ele	1,003	91
TEP.GB	Telecom Plus	1,718	87
IBE.ES	Iberdrola	80,006	83
DRX.GB	Drax Group	2,588	79
KTE.TR	Kontrolmatik Teknoloji Enj	1,664	79
REE.ES	Redeia Corporacion	9,264	78
A2A.IT	A2a	6,271	78
ACE.IT	Acea	3,708	75
IRA.RU	Inter Rao Ees	4,884	74
ENGLFR	Engie	39,806	71
VIE.FR	Veolia Environ	22,942	71
EVN.AT	Evn	5,526	71
UNI.RU	Yunipro	1,489	69
NG.GB	National Gas Transmissic	50,147	68

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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