

MGMT owns --

Exclusive Long Idea

Developed Long +1.12% in 5.1 WKS

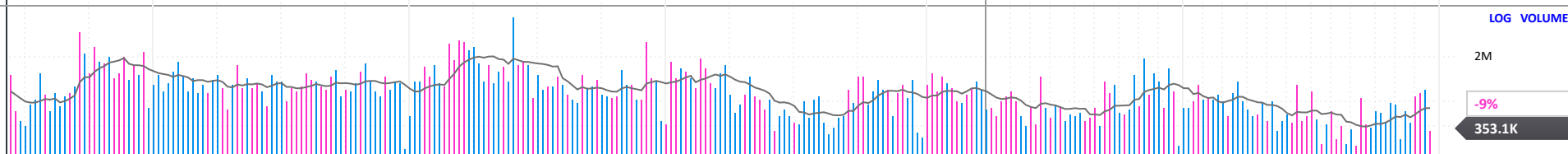
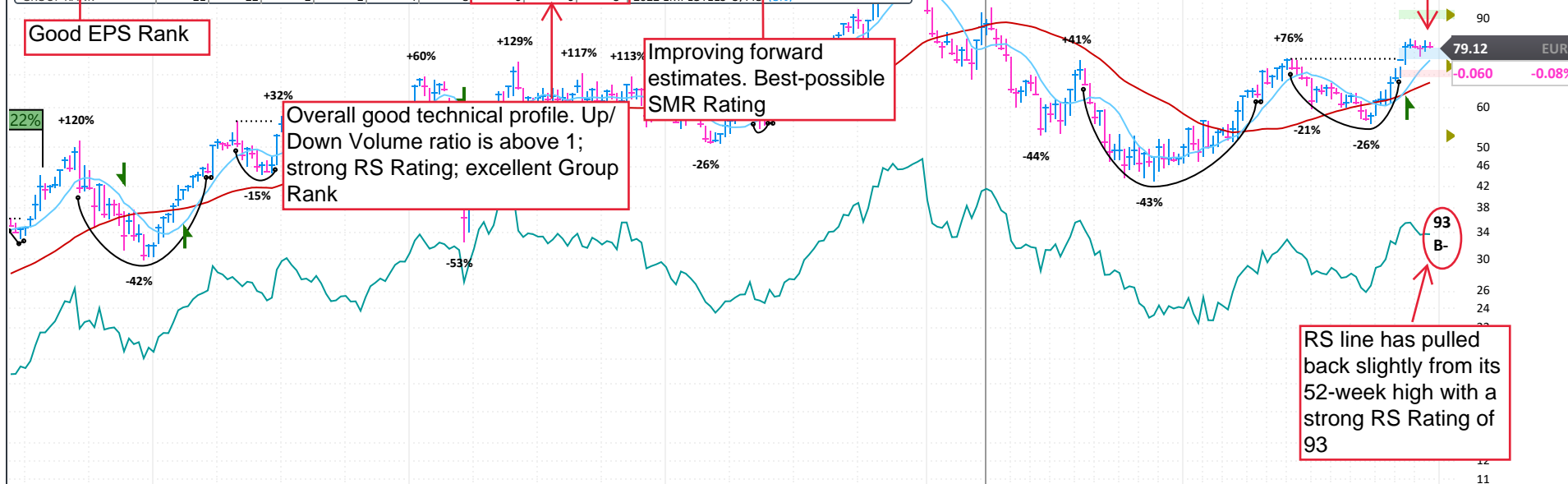
OH -4%	LOG (Fixed)	PRICE
--------	-------------	-------

The stock is trading in the pivot range of a stage-one 23-week cup base and is testing support at its 21-DMA

Improving forward estimates. Best-possible SMR Rating

Overall good technical profile. Up/Down Volume ratio is above 1; strong RS Rating; excellent Group Bank

RS line has pulled back slightly from its 52-week high with a strong RS Rating of 93



FINANCIALS	\$	Mar, 19	Jun, 19	Sep, 19	Dec, 19	Mar, 20	Jun, 20	Sep, 20	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	P/E	62
EPS (EUR)	1	0.17	0.19	0.47	0.27	0.19	0.18	0.22	0.25				1.17	0.37	0.40	0.34	0.29	0.31	0.28	0.39	0.35e	2024 Est.: 50.8	
EPS % CHANGE	5	+21%	+19%	+194%	+29%	+12%	-5%	-53%	-7%				681.5					-16%	-30%	+15%	+21%e	2025 Est.: 40.4	
SALES (MIL EUR)	3	129.9	137.8	138.3	150.8	146.6	141.6	148.6	160.1					192.2	203.8	202.8	203.0	204.6	207.5	219.8	216.6e	5-yr High: 100	
SALES % CHANGE	5	+27%	+21%	+20%	+16%	+13%	+3%	+7%	+6%									+6%	+2%	+8%	+7%e	5-yr Low: 29	
MARGIN AFTER TAX	5	+15.1%	+15.9%	+39.0%	+21.0%	+14.6%	+14.9%	+17.0%	+18.2%				+19.8%	+22.2%	+22.8%	+19.1%	+16.8%	+17.7%	+15.8%	+20.5%		vs Ind. Avg: 1.2x	
P/E LOW-HIGH	3	44-73	61-78	42-56	39-55	29-62	36-67	68-82	66-82	54-66	50-63	57-83	69-100	55-91	39-70	34-53	31-38	34-47	50-61	43-54			
FUNDS	9	356	400	459	470	483	760	822	871	867	876	944	993	1,003	1,049	1,006	1,005	997	1,019	1,035			