

European Weekly Summary

August 15, 2022

Key points:

- *European majors closed the second week of August in the green after the pause in the first week. Indices rose to the highest level in two months as investors weighed the lower-than-expected inflation data and its impact on rate hikes.*
- *The pause in the first week of August has been taken out by most majors, indicating a constructive setup for the next leg of the move. We will want the majors to hold the previous resistance levels and move to their long-term moving averages to see a structural change. Still, there are many levels of supply zones that need to be taken out and held going forward.*
- *We recommend becoming selective in adding risk with a focus on high relative strength ideas that are part of leading and/or improving industry groups.*
- *Sectoral momentum was mixed. Energy and Financials led the rally, while Health Care and Transportation lagged. On our rotation chart, Tech, Retail, Cyclical, and Capital Equipment showed improvement in the short-term momentum, while Energy, Basic Material, Financial, and Utility continued to lag their short-term momentum (over four weeks).*
 - *European Focus List Update: Actionable names in the Focus List include Edenred (EDEN.FR, EDEN:FP), Lvmh (LVMH.FR; MC:FP), Relx (REL.GB, REL:LN), Wolters Kluwer (WSG.NL, WKL:NA), Compass Group (CPG.GB, CPG:LN), Neoen (NEOP.FR, NEOEN:FP), Ipsos (IPS.FR, IPS:FP), Solaria Energia Y Medio Ambiente (SEM.ES, SLR:SM), Rwe (Xet) (RWEX.DE, RWE:GR), and AstraZeneca (AZN.GB, AZN:LN).*
 - *New additions last week: Edenred (EDEN.FR)*
 - *Removal last week: Alcon (Swx) Ord Shs (ALC.CH) and Gsk (GSK.GB)*

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European Weekly Summary

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Constructive setup in Europe's main equity index; the Stoxx 600 sits 10% off highs

- This week, the index has retaken the high of its consolidation in the first week of August and closed at the upper end of the range (433–441), which has been the tight consolidation zone after the prior month's rally. The index continues to take support at its 100-DMA and is trading above all its short-term moving averages. The retake of the consolidation levels after the rally is ideal for the next leg of the up move.
- The immediate resistance is at 447 levels from where the index fell in June (1.4% above) and the 200-DMA (2% above). Support for the index remains at its 100-DMA (1.7% below), 21-DMA (2.3%), and 50-DMA (4.6% below), followed by ~400 (9% below).
- We will want the index to retake 447 and then the 200-DMA for a structural change.

- Among the 17 indices we cover, two indices are in an Uptrend Under Pressure, three are in a Rally Attempt, and 12 are in a Confirmed Uptrend.
- We recommend a selective approach to adding risk with a focus on high relative strength ideas that are part of leading and/or improving industry.

Sector Rotation: Positive Short-term Momentum in Tech, Retail, Cyclical, and Capital Equipment. Energy, Basic Material, and Financial lag

- Our rotation chart shows Retail, Cyclical, Tech, and Capital Equipment showing signs of improvement in their short-term momentum by moving into the improving quadrants. Staple and Health Care are in the best quadrant but have taken a pause in their short-term momentum.
- Basic Material, Financial, Utility, and Energy are showing weak trends in their short-term momentum (over four weeks).

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Europe Focus List Update:

- One addition while two removals occurred last week.

Addition:

- **Edenred (EDEN.FR):** Edenred is a global provider of payment solutions. It offers meal vouchers and other employee benefits programs for corporate employees via its digital platforms (like Ticket restaurant). Edenred also provides mobility solutions (fuel cards), gift cards, and supports business-to-business (B2B) transactions. Its digital platform connects over 50M users globally with 2M partner merchants through ~1M corporate clients across four universes: eat, care, move, and the pay universe. Edenred is the No.1 provider of employee benefits solutions in Europe and holds one of the top 2 positions in the LatAm region. The company operates in a large and underpenetrated industry. Its employee benefits segment, which generated 59% of the operating revenue for the company in H1 FY22, operates in a market with a TAM of €200B, with a low penetration rate of 22%. Its fastest-growing segment fleet & mobility solutions have a TAM of €1T with a penetration rate of 28%. This segment is a market leader in the LatAm region and is among the top 4 in Europe. The company is leveraging its digital platform to expand its portfolio beyond food, fuel, and payment solutions. The company's unique business model enables it to benefit from its strong operating leverage and operations that are not capital-intensive and generate strong cash flows. The stock is breaking out of a stage-one 14-week cup base on above average volume into a new all-time high. Good fundamental profile: EPS Rank 84 and Composite Rating of 94. Fundamental ratings should further improve as consensus estimates double-digit earnings growth over the next two years. A/D Rating of A- has improved sharply over the past three, with an

Up/Down Volume ratio of 1.5, indicating accumulation. RS line is close to its all-time high, with a strong RS Rating of 91.

Removal:

- **Alcon (Swx) Ord Shs (ALC.CH):** Alcon is the global leader in the eye-care device market with ~30% share. It operates through two segments. The surgical segment provides implantables, consumables related to surgery, equipment related to cataract and retinal treatment, refractive surgery equipment, and diagnostics and visualization. The vision care segment offers contact lenses and ocular health products. Alcon is one of the largest global manufacturers of contact lenses and lens care products. The company also trades in the U.S. under the ticker ALC. Trim/sell due to technical deterioration. The stock breached its key moving averages and is under pressure post Q2 2022 print. It lowered its revenue and EPS guidance by 1% and 6%, respectively, from its previous outlook in May, on expectations of sustained inflation. The stock gapped down 6% post print and broke below its key moving averages on 1.5x the average volume. Fundamental profile (U.S. ADR, local ticker uses unadjusted figures): EPS Rank 92, Composite Rating of 73, and SMR Rating of C. Technical profile: RS line fell sharply from an all-time high, with an RS Rating of 64 and an A/D Rating of C+.
- **Gsk (GSK.GB):** GlaxoSmithKline (GSK) is a diversified pharmaceutical company commercializing vaccines, medicines, and consumer health products in over 90 countries. The company focuses on innovative and high-growth therapeutic areas such as infectious diseases, HIV, oncology, and the respiratory segment. The company expects revenue and operating profit to have a CAGR of 5% and 10%, respectively, from 2021–2026. We removed GSK from our Developed Markets Focus List due to technical deterioration. The stock is trading 16% off highs and has broken below its 200-DMA on high volume. The stock has come under

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pressure over concerns regarding the Zantac litigation. This once-popular antacid has drawn lawsuits alleging carcinogenic properties. The main parties involved include Sanofi and GSK. There is an upcoming Illinois case on August 22 and some key court trials in early 2023. Though GSK's exposure seems limited, the uncertainty of the financial impact could act as a near-term headwind for the company. The stock is trading 22% off highs and below all its key moving averages. Fundamental profile: EPS Rank 89, Composite Rating of 80, and SMR Rating of B. Poor technical

profile: RS line is trending downward, with an RS Rating of 54 and an A/D Rating of D-.

- Actionable names in the Focus List include Edenred (EDEN.FR, EDEN:FP), Lvmh (LVMH.FR; MC:FP), Relx (REL.GB, REL:LN), Wolters Kluwer (WSG.NL, WKL:NA), Compass Group (CPG.GB, CPG:LN), Neoen (NEOP.FR, NEOEN:FP), Ipsos (IPS.FR, IPS:FP), Solaria Energia Y Medio Ambiente (SEM.ES, SLR:SM), Rwe (Xet) (RWEX.DE, RWE:GR), and AstraZeneca (AZN.GB, AZN:LN).

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$0.5BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Energy	2.9%	10.0%	7.1%	3.9%	13.2%	37.2%
Financial	2.9%	10.9%	8.8%	2.1%	-10.9%	-6.0%
Consumer Cyclical	2.2%	12.2%	15.7%	7.8%	-8.2%	-12.4%
Utility	2.2%	6.9%	9.5%	2.8%	5.0%	6.1%
Retail	2.1%	7.5%	13.5%	8.6%	-8.2%	-13.6%
Capital Equipment	1.8%	8.3%	11.0%	3.1%	-4.9%	-8.8%
Basic Material	1.7%	9.2%	2.7%	-4.8%	-7.9%	-8.4%
Technology	0.3%	7.8%	12.5%	5.6%	-5.7%	-12.1%
Consumer Staple	0.1%	1.5%	8.4%	0.4%	-0.5%	-0.2%
Health Care	-1.5%	-3.1%	5.6%	0.0%	1.7%	-3.2%
Transportation	-2.3%	12.2%	15.7%	-3.3%	-7.2%	-3.4%

Source: William O'Neil + Co.

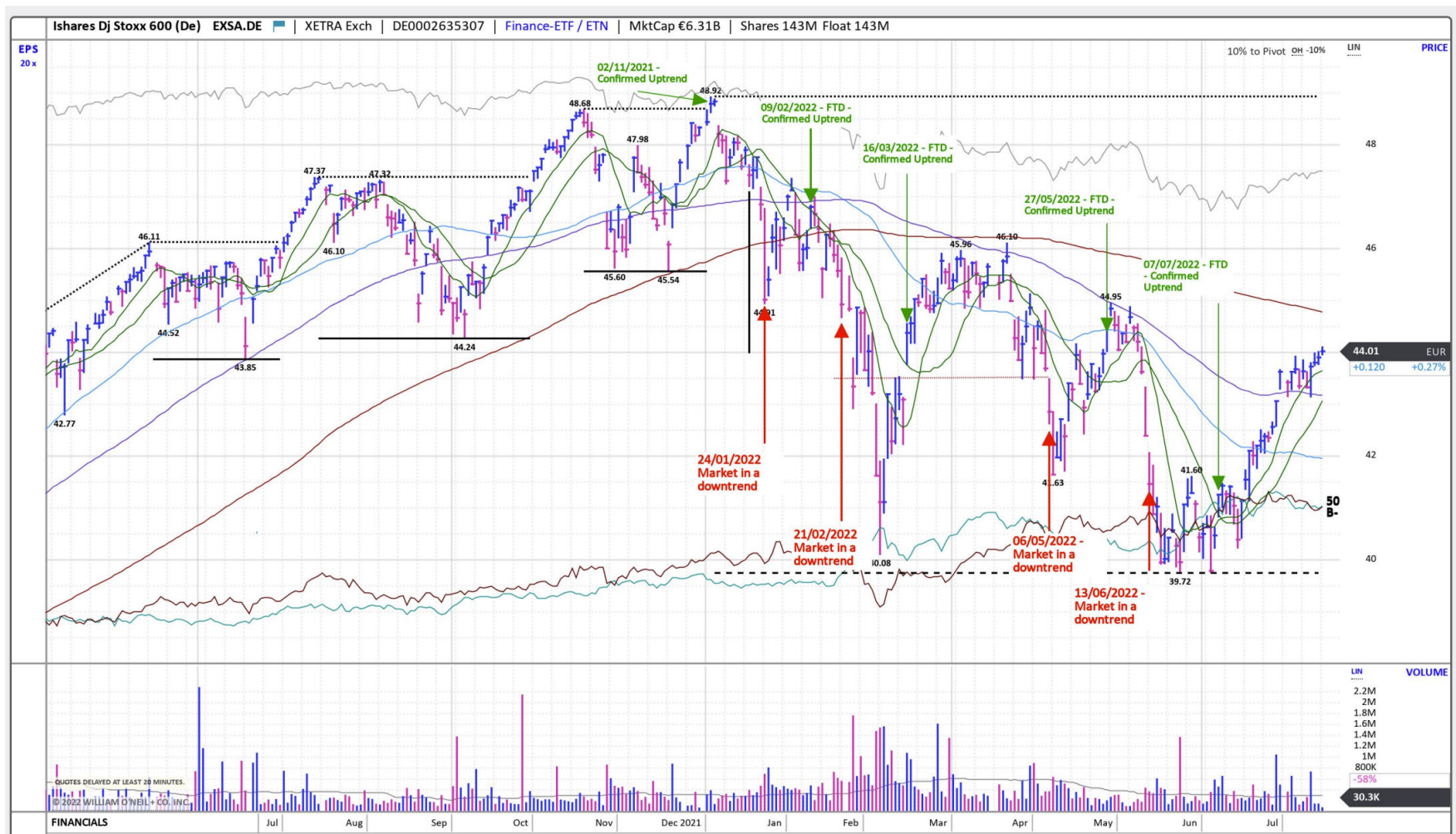
Market Conditions

O'Neil Methodology

Country	Market Condition	Distribution Days
AUSTRIA	Rally	4
BELGIUM	Rally Attempt	0
DENMARK	Rally	2
FINLAND	Rally	1
FRANCE	Rally	4
GERMANY	Rally	3
IRELAND	Rally	3
ITALY	Rally	0
LUXEMBOURG	Rally Attempt	na
NETHERLANDS	Rally	3
NORWAY	Rally	3
PORTUGAL	Under Pressure	6
SPAIN	Rally Attempt	0
Stoxx600	Rally	4
SWEDEN	Rally	3
SWITZERLAND	Rally	4
UNITED KINGDOM	Under Pressure	2
All Europe (Median)		3.00
All Europe (Average)		2.63

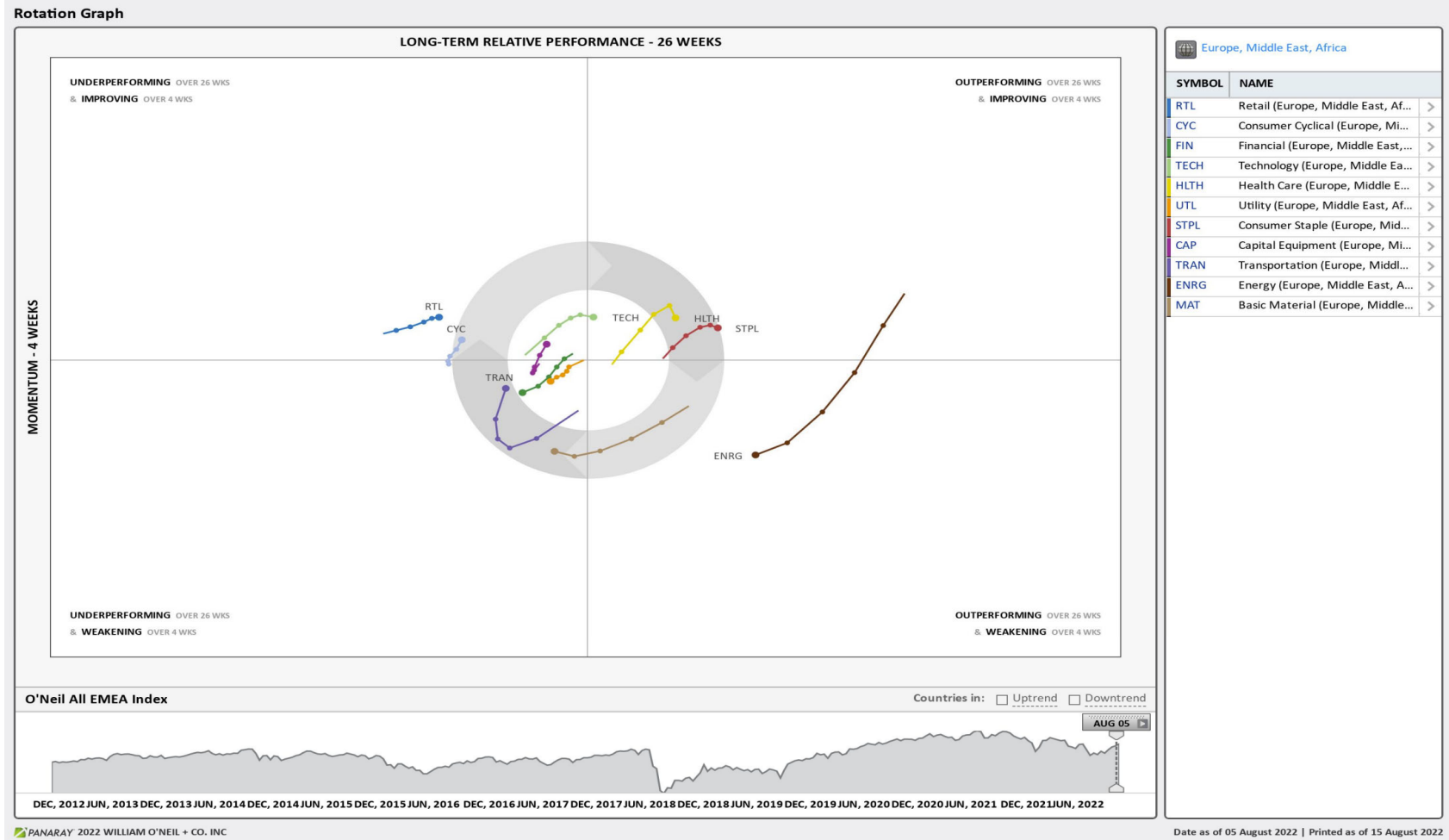
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph™



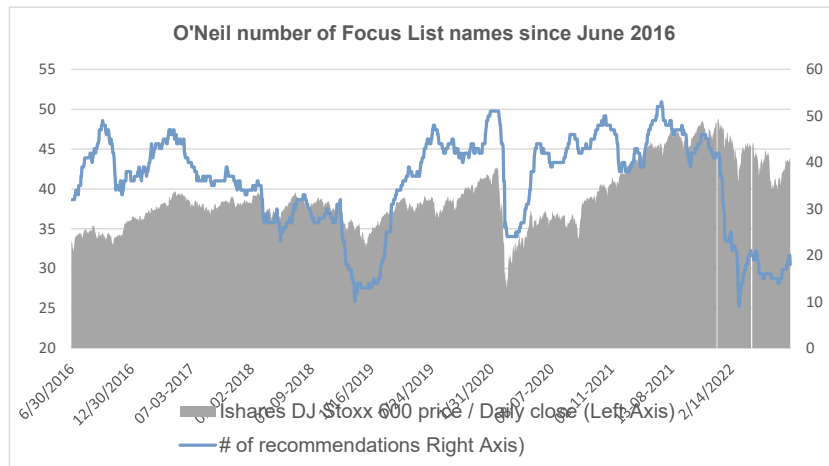
Source: William O'Neil + Co.

EMEA Rotation Chart

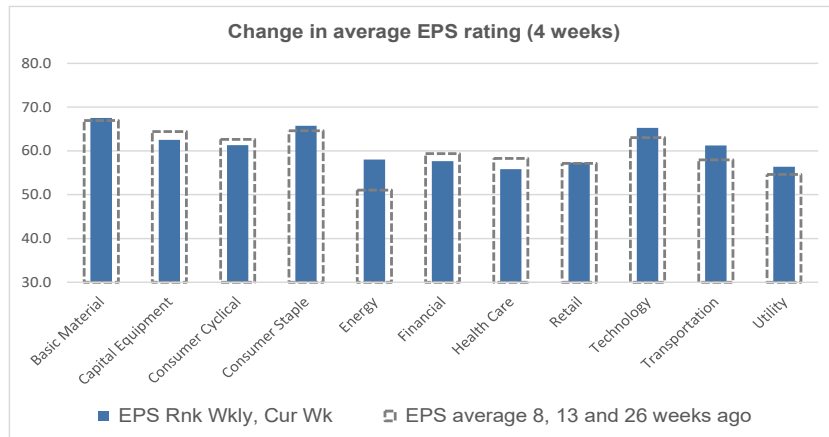


Source: William O'Neil + Co.

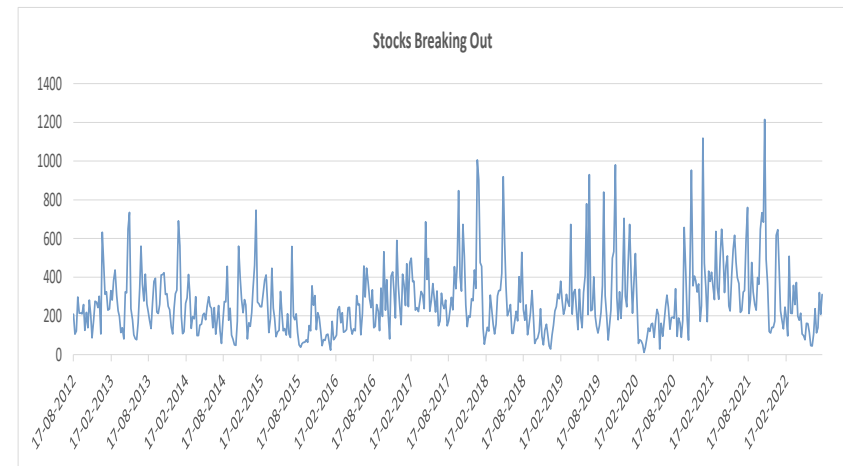
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



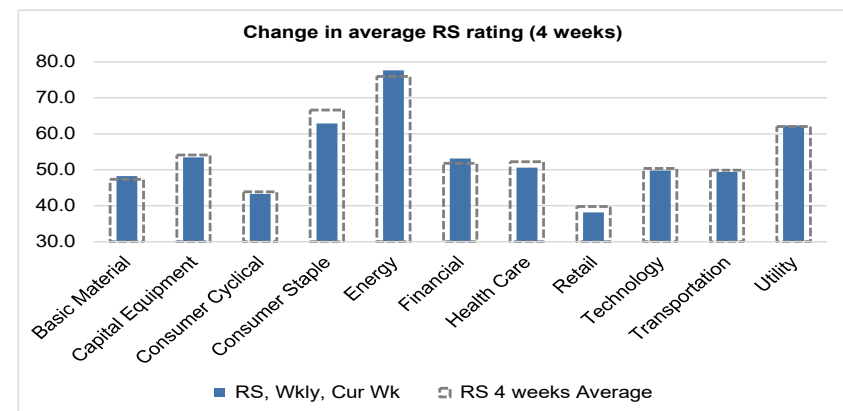
Source: William O'Neil + Co.



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Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

The European Focus List (EFL) is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Stocks Breaking Out

We recommend buying stocks at the breakout level. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned as a long, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Essentially, **Early Basing stocks** meet our classic proprietary Pattern Recognition feature and possess both strong and improving fundamental and technical characteristics. The main purpose of this list is to provide with potential names that are forming the right side of a base comprising of equities with strong fundamental metrics, notably EPS as well as technical metrics such as Relative Strength and Institutional Money Flow (Accumulation and Distribution).

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
REC.NO	Rec Silicon	1,004	82

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
SW@G.SE	Svenska Cellulosa Aktiebr	9,517
GBLN.BE	Gbl New	12,751
YARA.NO	Yara International	11,303
HILS.GB	Hill & Smith	1,204
EVKX.DE	Evonik Industries (Xet)	10,027
ANTO.GB	Antofagasta	13,673
AKZA.NL	Akzo Nobel	13,040

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELKM.NO	Elkem	2,608	99
OCIO.NL	Oci	7,939	99
GLEN.GB	Glencore	74,808	98
NVG.PT	Navigator Comp	3,005	97
TEN.IT	Tenaris	15,910	97
HPOL.SE	Hexpol B	3,336	95
ALTR.PT	Altri Sgps	1,197	93
SSBF.SE	Ssab B	3,502	92
SM@G.SE	Holmen B	5,036	92
CEY.GB	Centamin	1,330	91

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NZY.DK	Novozymes B	14,235	82
UPM.FI	Upm-Kymmene	18,680	75
HPOL.SE	Hexpol B	3336	95
ENC.ES	Ence Energia Y Celulosa	914	91

Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EDEN.FR	Edenred	13,286	8-8-22
WSG.NL	Wolters Kluwer	28,013	18-7-22
SRP.GB	Serco Group	2,554	19-7-22
IPS.FR	Ipsos	2,302	10-3-22
REL.GB	Relx	55,338	4-8-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
KBXX.DE	Knorr-Bremse Ag (Fra)	8,971
ASCL.GB	Ascential	1,361
SCHN.CH	Schindler 'R'	12,483
SCHP.CH	Schindler 'P'	7,785
PNN.GB	Pennon Group	3,232
BEKB.BE	Bekaert (D)	2,065
MRL.GB	Marlowe	862
BYS.CH	Bystronic Ag	1,320
GBFX.DE	Bilfinger Berger (Xet)	1,207

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALFE.NL	Alfen	2,536	99
GREN.ES	Greenergy Renovables	1,203	99
HTRO.SE	Hexatronic Group	2,176	99
HSV.GB	Homeserve	4,831	99
NXS.FR	Nexans	4,375	98
RWI.GB	Renewi	786	98
LAGR.SE	Lagercrantz Group B	2,017	97
LOOM.SE	Loomis	2,127	97
INDT.SE	Indutrade	8,530	97
FOUR.GB	4imprint Group	1,310	97

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOOM.SE	Loomis	2,127	97
KOMN.CH	Komax	1,131	90
DG@F.FR	Vinci	57,641	86

Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
LVMH.FR	Lvmh	3,58,621	1-8-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
LIGH.NL	Signify	4,179
MS.IT	Mfe B	771
RRTLX.DE	Rtl Group	6,253
888.GB	888 Holdings	772
ADSX.DE	Adidas (Xet)	34,139
HUSB.SE	Husqvarna B	3,605
AENA.ES	Aena Sme	19,608
EX@F.FR	Vivendi	10,710
BMWVX.DE	Bmw (Xet)	48,519
COD.GB	Cie de Saint Gobain (Lon)	24,625

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SDX.FR	Sodexo	12,412	99
PNDX.SE	Pandox B	1,602	99
INF.GB	Informa	10,293	99
CDI.FR	Christian Dior	1,24,370	99
PERSON.GB	Pearson	7,863	98
LVMH.FR	Lvmh	3,58,621	98
RMS.FR	Hermes Intl.	1,49,265	98
GVR.IE	Glenveagh Properties	799	97
TRN.GB	Trainline Plc.	2,208	96
HD@A.NL	Hunter Douglas	6,240	96

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AFR.ES	Cie Automotive	3,242	84
INF.GB	Informa	10,293	99

Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
LSG.NO	Leroy Seafood Group	4,291
AUSS.NO	Austevoll Seafood	2,359
BARN.CH	Barry Callebaut	11,988

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
JDPS.NL	Jde Peet S	16,177	98
AAK.SE	Aak	4,458	97
SZUX.DE	Suedzucker (Xet)	2,944	96
GSF.NO	Grieg Seafood	1,549	96
BYW6X.DE	Baywa (Xet)	1,610	95
SWMA.SE	Swedish Match	16,022	94
IMB.GB	Imperial Brands	21,653	94
ORK.NO	Orkla	8,741	93
OR@F.FR	L'Oreal	1,98,231	92
BVIC.GB	Britvic	2,738	92

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LISN.CH	Chocoladefabriken Lindt &	15,258	82
RCD.FR	Pernod-Ricard	51,359	85

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SEM.ES	Solaria Energia Y Medio A	2,823	10-3-22
EDPR.PT	Edp Renovaveis	25,142	5-4-22
AKEP.NO	Aker Bp	21,862	13-10-21
NEOP.FR	Neoen	4,662	11-7-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AOI.SE	Africa Oil (Ome)	944	78

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
WG.GB	Wood Group (John)	1,331
OMV.AT	Omv	13,805

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CAER.ES	Corporacion Acciona Ene	13,885	99
SEM.ES	Solaria Energia Y Medio A	2,823	99
MAU.FR	Maurel Et Prom	958	99
VBKX.DE	Verbio Ver. (Xet) Bioenerg	4,521	99
CE2X.DE	Cropenergies (Xet)	1,388	99
GRER.PT	Greenvolt Energias Renov	1,391	99
IPCO.SE	International Petroleum	1,444	99
ARN.IT	Alerion Clean Power	2,078	99
EQNR.NO	Equinor	1,18,736	99
TTE.GB	TotalEnergies	1,41,362	98

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GRP.IE	Greencoat Renewables	1,109	94

Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EMG.GB	Man Group	3,950	25-5-22

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LSEG.GB	London Stock Ex.Group	50,277	99
IGG.GB	Ig Group Holdings	4,387	98
UKW.GB	Greencoat Uk Wind	4,525	98
TRIG.GB	The Renewables Infr.Gp.	4,317	98
EMG.GB	Man Group	3,950	97
TBCG.GB	Tbc Bank Group	1,109	97
BGEO.GB	Bank of Georgia Group	1,065	97
JLEN.GB	Jlen Environmental Assets	1,037	97
NESF.GB	Nextenergy Solar Fund	842	96
ATL.IT	Atlantia	19,319	95

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DICS.NL	Disruptive Cap Sha	15,911	82
NWG.GB	Natwest Group	33,002	82
AV.GB	Aviva	15,892	82

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SDRC.GB	Schroders Nv	1,746	82
PAG.GB	Paragon Banking Group F	1,688	94
LXI.GB	Lxi Reit	3,133	83
CMBN.CH	Cembra Money Bank N O	2,253	74
3IN.GB	3i Infrastructure	3,781	81
HICL.GB	Hicl Infrastructure	4,397	76

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
CSLP.CH	Credit Suisse Real Estate	3,126
ENTR.NO	Entra	2,677
DAB.DK	Danske Bank	12,134
US.IT	Unipolsai	6,568
NXI.FR	Nexity	1,338
CHRY.GB	Chrysalis Investments	700
ERS.AT	Erste Group Bank	10,915
KBCA.BE	Kbc Ancora	2,907
ALVX.DE	Allianz (Xet)	75,891
N91.GB	Ninety One	1,621
SIAT.CH	Credit Suisse Real Estate	3,634
MB.IT	Mediobanca Bc.Fin	7,722
ILLB.IT	Illimity Bank	814
SCO.FR	Scor Se	3,238
SEA.SE	Skandinaviska Enskilda B	23,470
SAN.ES	Banco Santander	45,949
AZM.IT	Azimut Holding	2,585
JUP.GB	Jupiter Fund Management	802
NN.NL	Nn Group	14,123

European Weekly Summary

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Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
AZN.GB	Astrazeneca	2,01,141	15-3-22
NON.DK	Novo Nordisk 'B'	1,85,131	17-4-20

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
FMEX.DE	Fresenius Med.Care (Xet)	11,034
PHIL.NL	Philips Eltn.Koninklijke	17,726
FREX.DE	Fresenius (Xet)	11,493
UCB.BE	Ucb	14,597
SQ@F.FR	Sanofi	1,11,142
ROV.ES	Lbos.Farmaceuticos Rovi	2,843
SN.GB	Smith & Nephew	11,120

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CHM.DK	Chemometec	2,019	99
DIM.FR	Sartorius Stedim Biotech	36,064	98
CAMX.SE	Camurus	1,287	98
SRT3X.DE	Sartorius Pref. (Xet)	16,911	98
GEN.DK	Genmab	23,918	97
SPI.GB	Spire Healthcare Gp.	1,189	96
SFZN.CH	Siegfried 'R'	3,324	96
NON.DK	Novo Nordisk 'B'	1,85,131	96
RO.CH	Roche Holdings 'B'	43,678	96
SRTX.DE	Sartorius (Xet)	15,654	95

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
CPG.GB	Compass Group	41,444	19-1-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
COL.BE	Colruyt	3,808
FNAC.FR	Fnac Darty	1,004
CECX.DE	Ceconomy Ag	871
JDW.GB	Wetherspoon (Jd)	925
TPK.GB	Travis Perkins	2,428

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CPG.GB	Compass Group	41,444	99
AXFO.SE	Axfood	6,670	98
BC.IT	Brunello Cucinelli	3,953	98
HEMN.SE	Hemnet Group	1,540	96
IND.ES	Inditex	81,130	92
FRAS.GB	Frasers Group	5,135	92
EPR.NO	Europris	1,034	91
DIE.BE	D leteren Group	9,329	91
KER.FR	Kering	71,835	88
INCH.GB	Inchcape	3,762	88

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EI.FR	Essilorluxottica	74,783	81

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ELIS.FI	Elisa	9,017	28-4-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
ORA.FR	Orange	27,621
TEF.ES	Telefonica	25,321
BT.A.GB	Bt Group	18,998
TEL.NO	Telenor	16,655
TNET.BE	Telenet Group Holding	1,774
VOD.GB	Vodafone Group	41,066
SCMN.CH	Swisscom 'R'	27,766
PESM.FR	Ovh Promesses	3,035
AMS.CH	Ams-Osram Ag	2,391
ELIS.FI	Elisa	9,017

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SPT.GB	Spirent Communications	2,046	99
FORT.SE	Fortnox Ab	3,534	99
SMS.GB	Smart Metering Systems	1,492	99
EMIS.GB	Emis Group	1,426	99
BAR.BE	Barco New	2,353	99
UBXN.CH	U-Blox Holding	865	99
ANOD.SE	Addnode Group B	1,362	98
KWS.GB	Keywords Studios	2,494	98
SETB.SE	Sectra B	3,123	97
IDEA.GB	Ideagen	1,272	96

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SPT.GB	Spirent Communications	2,046	99
FORT.SE	Fortnox Ab	3,534	99
SMS.GB	Smart Metering Systems	1,492	99

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
WWL.NO	Wallenius Wilhelmsen	3,295	98
SNI.NO	Stolt-Nielsen	1,328	99

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
PNL.NL	Postnl	1,253

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DNO.DK	Dmpkbt.Norden	1,737	99
SNI.NO	Stolt-Nielsen	1,328	99
WWL.NO	Wallenius Wilhelmsen	3,295	98
HAFN.NO	Hafnia	2,135	97
HOAH.NO	Hoegh Autolins	818	96
LOGI.ES	Logista Hold	2,765	94
DSA.DK	A P Moller Maersk A	28,146	94
HLAGX.DE	Hapag Lloyd (Xet)	56,230	93
CKN.GB	Clarkson	1,343	93
SHUR.BE	Shurgard Self Storage	4,883	92

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

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Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RWEX.DE	Rwe (Xet)	29,502	18-5-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
FORT.FI	Fortum	10,523
A2A.IT	A2a	4,057
UN01X.DE	Uniper Se (Xet)	2,796
ELE.ES	Endesa	19,598

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GLO.GB	ContourGlobal Plc	2,046	99
VERB.AT	Verbund	18,410	99
DRX.GB	Drax Group	3,513	99
TEP.GB	Telecom Plus	2,032	97
RWEX.DE	Rwe (Xet)	29,502	94
IBE.ES	Iberdrola	70,077	93
SSE.GB	Sse	23,134	93
ENGI.FR	Engie	32,234	93
NG.GB	National Grid	50,398	90
ELI.BE	Elia Group	11,451	89

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IBE.ES	Iberdrola	70,077	93
GLO.GB	ContourGlobal Plc	2,046	99
RWEX.DE	Rwe (Xet)	29,502	94

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