

European Weekly Summary

August 8, 2022

Key points:

- *European majors closed the week marginally in the red after two weeks of strong gains. The better-than-expected U.S. jobs data brought back the possibility of a steep rate hike by the Fed to curtail inflation and weighed on the markets. This came a day after the Bank of England raised interest rates by the most in 27 years. The majors are taking a pause and finding supply after their rally last month.*
- *The majors had taken out the first leg of their overhead resistance in late July and are currently seeing some consolidation/pull back. We will want the majors to hold the previous resistance levels and move to their long-term moving averages to see a structural change. Still, there are many levels of supply zones that need to be taken out and held going forward.*
- *We recommend becoming selective in adding risk with a focus on high relative strength ideas that are part of leading and/or improving industry groups.*
- *Sectoral momentum was flat. Transportation and financials led the rally, while Health Care, Capital Equipment, and Energy lagged. On our rotation chart, Retail, Cyclical, and Tech showed improvement in their short-term momentum, while Energy, Basic Material, and Financial continued to lag their short-term momentum (over four weeks).*
 - *European Focus List Update: Actionable names include LVMH (LVMH.FR; MC: FP), Relx (REL.GB, REL:LN), Wolters Kluwer (WSG.NL, WKL:NA), Compass Group (CPG.GB, CPG:LN), Neoen (NEOP.FR, NEOEN:FP), Ipsos (IPS.FR, IPS:FP), Solaria Energia Y Medio Ambiente (SEM.ES, SLR:SM), Rwe (Xet) (RWEX.DE, RWE:GR), and AstraZeneca (AZN.GB, AZN:LN).*
 - *New additions last week: LVMH (LVMH.FR) and Relx (REL.GB)*
 - *Removal last week: None*

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European Weekly Summary

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Europe's main equities pause after a rally; the index sits 11% off highs.

- The index took a pause last week at a new supply zone after its rally last month. The index started the week near the 440 zone and faced resistance at this level throughout the week. With the near-term demand zone at 433, the index traded within this tight range during the week. Any break above/below these levels could lead to a fast-paced move to the upside/downside. After the rally, this is the first week that the index is pausing with many levels of support to the downside. The 100-DMA has acted as a support zone throughout the week and the index continues to hold above its 50-DMA.
- The immediate resistance is at 441 levels (1.4% above) and 200-DMA (3.4% above). The support for the index remains at its 100-DMA (0.3% below), 50-DMA (3.1% below), followed by ~400 (8.2% below).
- We will want the index to retake the 400 levels and move toward its 200-DMA and retake it for a structural change.

- Among the 17 indices we cover, two indices are in an Uptrend Under Pressure, two are in a Rally Attempt, one is in a Confirmed Downtrend, and 12 are in a Confirmed Uptrend.
- We recommend a selective approach to adding risk with a focus on high relative strength ideas that are part of leading and/or improving industry groups.

Sector Rotation: Positive Short-term Momentum in Retail, Cyclicals, Tech, and Capital Equipment. Energy, Basic Material, and Financial lag

- Our rotation chart shows Retail, Cyclicals, Tech, and Capital Equipment showing signs of improvement in their short-term momentum by moving into the improving quadrants. Staple and Health Care are in the best quadrant but have taken a pause in their short-term momentum.
- Basic Materials, Financial, Utility, and Energy are showing weak trends in their short-term momentum (over four weeks).

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Europe Focus List Update:

- Two additions while no removal occurred last week.

Addition:

- **Relx (REL.GB):** Relx provides analytics and decision-making tools enabling customers to make information-based decisions. The company is the #1 or #2 player in the targeted segments of risk, science, technology and medical (STM), legal and exhibitions. The fast-growing risk segment is benefiting from the growing use of analytics. Risk accounts for 35% of total revenue and has been the fastest growing segment for the company. The legal and STM segments accounted for 55% of total revenue in H1 2022. It generates over 75% of revenue from subscription models, providing significant stability to the business with 30.4% operating margins. Relx is the world's second largest exhibition organizer through its RX portfolio of 400 events. It has a market share of less than 10% in this highly fragmented market. The segment had annual revenue of £1,269M in FY19 but was adversely affected by the COVID-19 pandemic. FY21 revenue was only £534M, indicating the possibility of more than doubling revenue. It is also expected to benefit from expansion into emerging markets. Management has provided guidance for FY22 underlying revenue and adjusted operating profit growth rates to be ahead of its historical average. The stock is trading slightly above its pivot after breaking out of a stage-two, double-bottom base on below average volume. It is trading close to its 52-week high. Strong RS Rating of 87 and a good A/D Rating of B- despite the recent flattening of its RS line. It has an Up/Down Volume ratio of 0.9. Strong fundamental ratings: EPS Rank of 84, SMR Rating of A, and Composite Rating of 98, despite flat sales and earnings growth over the past three years.
- **LVMH (LVMH.FR):** LVMH Group is the world's largest luxury company with a portfolio of 75 brands. The company operates across five segments – wine and spirits (9% of the group's revenue), fashion and leather goods (48%), perfume and cosmetics (10%), watches and jewelry (14%), and selective retailing (18%). It operates through a network of 5,556 stores in 80 countries. Over the last decade, LVMH has proven resilient with all segments showing consistent improvement in organic growth. Total group revenue has a 10-year CAGR of 9% (organic growth). In the current inflationary environment, LVMH will have the best pricing power to maintain margins as they cater to the luxury segment. LVMH has a strong balance sheet supported by its cash and operating free cash flow. Cash and cash equivalents made up 12% of revenue in FY21. The free cash flow yield has been > 4% in each of the last five years (barring FY20: 3.28%). The stock is forming the right side of a stage-one 30-week consolidation and has retaken all its key moving averages. It retook its 200-DMA post results on above average volume. The stock's RS line is at a new high with an RS rating of 77 and an A/D rating of B and Up/Down Volume ratio of 1.2. LVMH's fundamental profile is among the best in the sector with EPS Rank 90, a Composite Rating of 98, and an SMR Rating of A. Owing to its leading positions in most of the businesses it operates and the strength of its brands, LVMH has consistently delivered superior top- and bottom-line growth compared to its peers. Also, coupled with its strong financial discipline, LVMH has consistently gained market share through organic growth and M&A. We are adding LVMH at a time when the stock trades at a five-year low one-year forward PE (~24x).
- Actionable names in the Focus List include LVMH (LVMH.FR; MC:FP), Relx (REL.GB, REL:LN), Wolters Kluwer (WSG.NL, WKL:NA), Compass Group (CPG.GB, CPG:LN), Neoen (NEOP.FR, NEOEN:FP),

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Ipsos (IPS.FR, IPS:FP), Solaria Energia Y Medio Ambiente (SEM.ES, SLR:SM), Rwe (Xet) (RWEX.DE, RWE:GR), and AstraZeneca (AZN.GB, AZN:LN).

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$0.5BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Transportation	2.7%	14.0%	10.9%	-3.0%	1.0%	4.1%
Financial	1.3%	4.9%	2.9%	1.4%	-10.7%	-6.2%
Technology	0.8%	6.7%	7.2%	6.7%	-5.7%	-11.0%
Retail	0.5%	5.8%	5.8%	8.1%	-11.0%	-14.2%
Consumer Cyclical	0.5%	8.9%	6.5%	7.3%	-10.0%	-12.8%
Utility	-0.2%	5.3%	2.6%	1.2%	1.9%	5.3%
Basic Material	-0.6%	3.9%	-7.0%	-7.7%	-7.7%	-8.6%
Consumer Staple	-1.0%	3.0%	6.4%	3.1%	0.6%	0.7%
Energy	-1.2%	3.9%	-4.7%	-0.9%	11.6%	33.5%
Capital Equipment	-1.3%	6.4%	3.3%	2.2%	-4.2%	-8.8%
Health Care	-1.4%	-1.0%	2.2%	0.3%	3.8%	1.4%

Source: William O'Neil + Co.

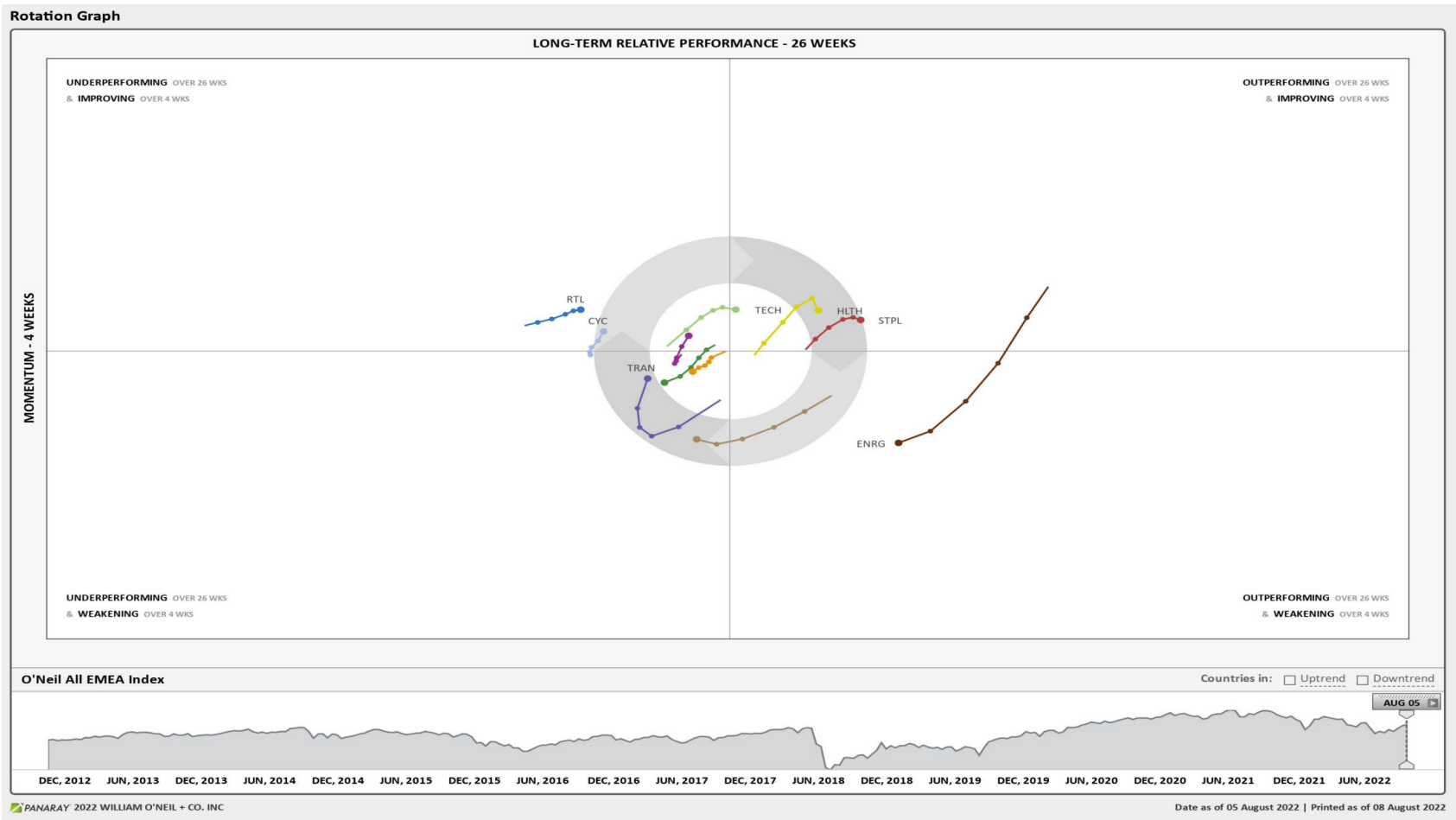
Market Conditions

O'Neil Methodology

Country	Market Condition	Distribution Days
AUSTRIA	Rally	3
BELGIUM	Correction	6
DENMARK	Rally	2
FINLAND	Rally	0
FRANCE	Rally	3
GERMANY	Rally	3
IRELAND	Rally	2
ITALY	Rally	0
LUXEMBOURG	Rally Attempt	na
NETHERLANDS	Rally	2
NORWAY	Rally	1
PORTUGAL	Under Pressure	5
SPAIN	Rally Attempt	0
Stoxx600	Rally	3
SWEDEN	Rally	2
SWITZERLAND	Rally	4
UNITED KINGDOM	Under Pressure	3
All Europe (Median)		2.50
All Europe (Average)		2.44

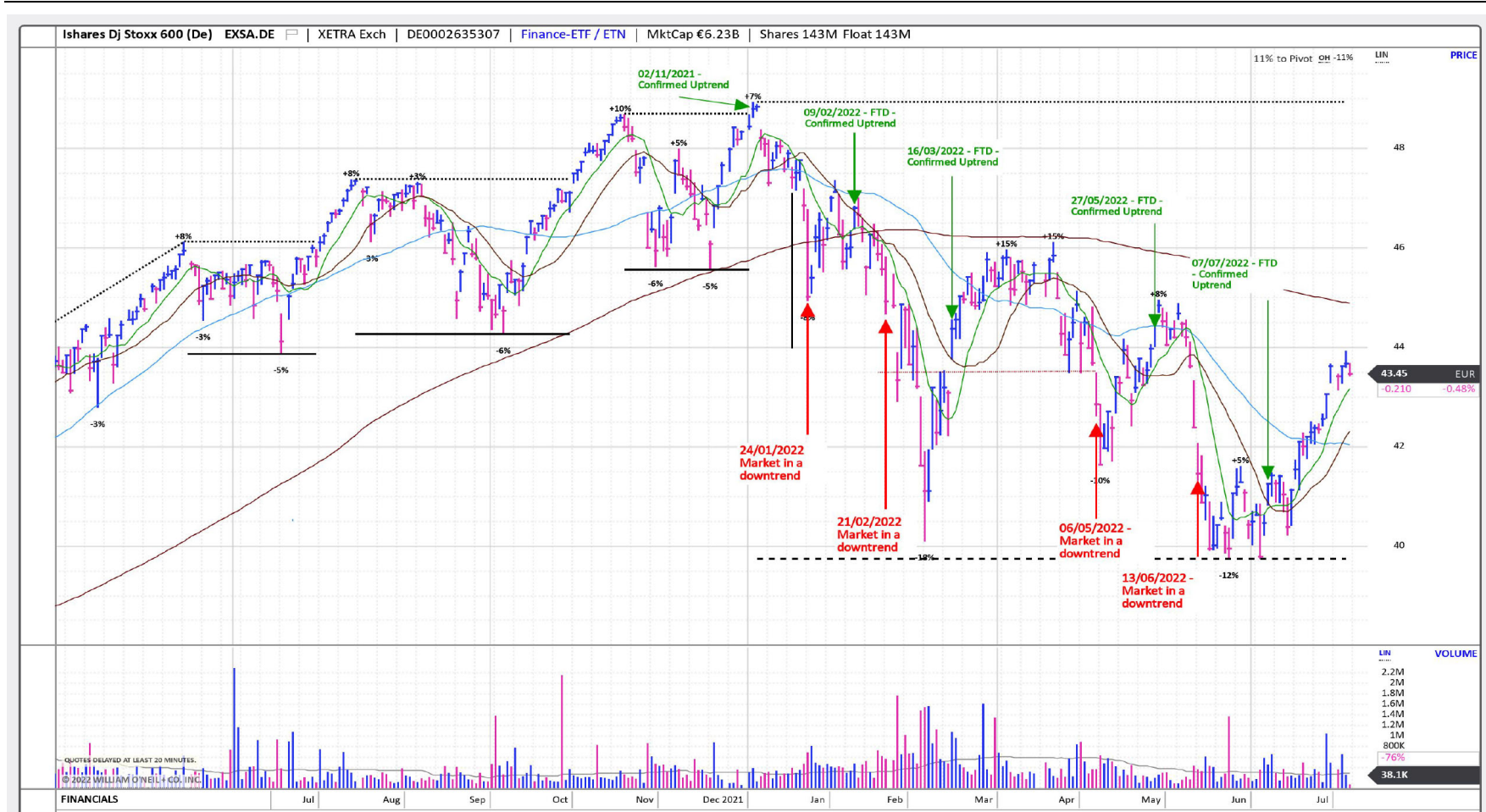
Source: William O'Neil + Co.

EMEA Rotation Chart



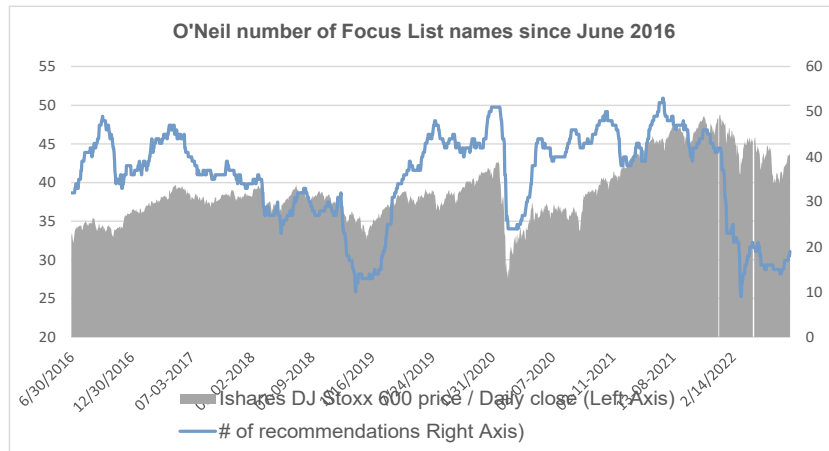
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph™

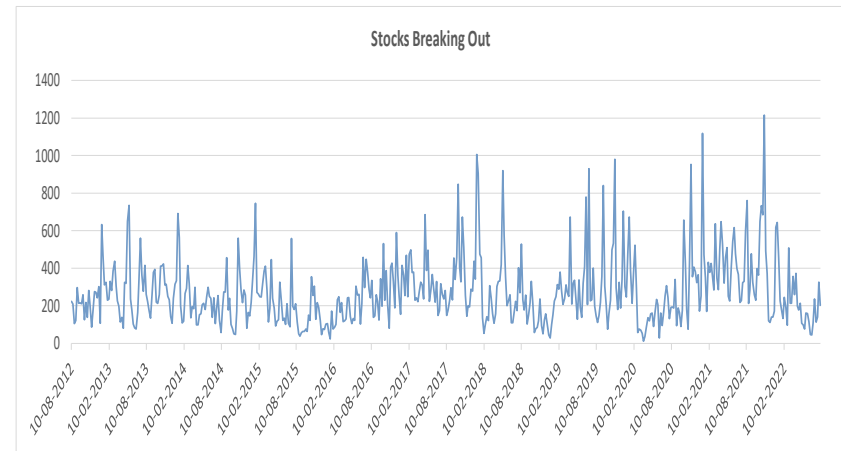


Source: William O'Neil + Co.

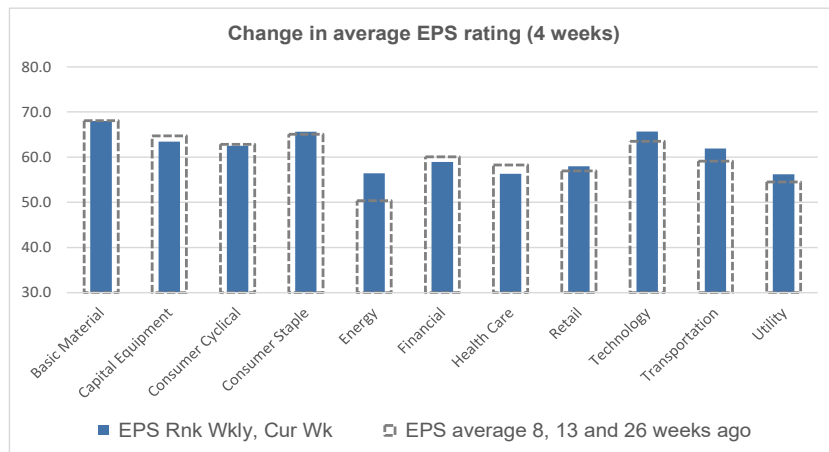
Key Metric Changes: EPS, RS, # of EFL Names & Breakouts



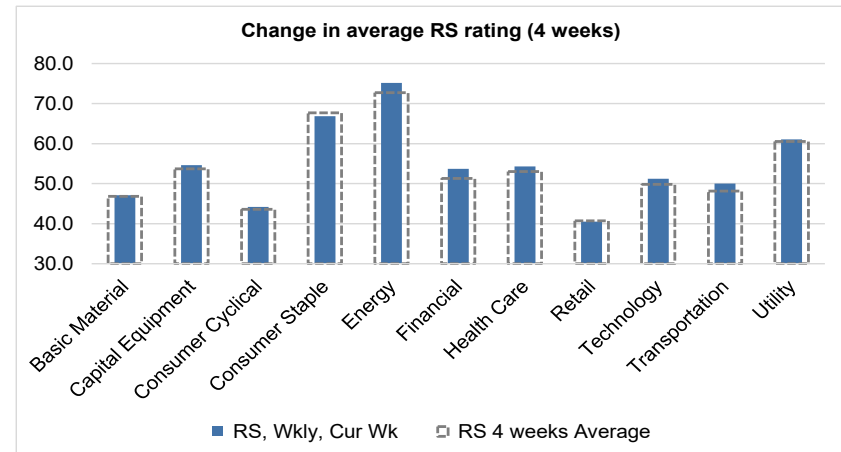
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

The European Focus List (EFL) is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Stocks Breaking Out

We recommend buying stocks at the breakout level. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned as a long, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Essentially, **Early Basing stocks** meet our classic proprietary Pattern Recognition feature and possess both strong and improving fundamental and technical characteristics. The main purpose of this list is to provide with potential names that are forming the right side of a base comprising of equities with strong fundamental metrics, notably EPS as well as technical metrics such as Relative Strength and Institutional Money Flow (Accumulation and Distribution).

European Weekly Summary

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Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
SW@G.SE	Svenska Cellulosa Aktiebr	9,158
HILS.GB	Hill & Smith	1,196
EVKX.DE	Evonik Industries (Xet)	9,818
YARA.NO	Yara International	10,834
EGR.FI	Stora Enso R	9,373
1COVX.DE	Covestro (Xet)	6,520
AKZA.NL	Akzo Nobel	12,457

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
OCIO.NL	Oci	7,647	99
ELKM.NO	Elkem	2,524	99
GLEN.GB	Glencore	73,671	98
HPOL.SE	Hexpol B	3,323	97
TEN.IT	Tenaris	15,135	96
NVG.PT	Navigator Comp	2,875	95
ENC.ES	Ence Energia Y Celulosa	836	91
SSBF.SE	Ssab B	3,276	89
IMCD.NL	Imcd Group	8,583	88
SSAA.SE	Ssab A	1,449	86

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SRP.GB	Serco Group	2,519	19-7-22
WSG.NL	Wolters Kluwer	28,096	18-7-22
IPS.FR	Ipsos	2,256	10-3-22
REL.GB	Relx	55,219	4-8-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
SCHN.CH	Schindler 'R'	12,183
PNN.GB	Pennon Group	3,210
ASCL.GB	Ascential	1,274
ESNT.GB	Essentra Plc	886
DBG.FR	Derichebourg	986
MRL.GB	Marlowe	877
SCHP.CH	Schindler 'P'	7,588
HOTX.DE	Hochtief (Xet)	4,120

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALFE.NL	Alfen	2,571	99
HTRO.SE	Hexatronic Group	2,342	99
HSV.GB	Homeserve	4,787	99
GREN.ES	Grenergy Renovables	1,190	98
LOOM.SE	Loomis	2,061	98
RWI.GB	Renewi	753	98
LAGR.SE	Lagercrantz Group B	2,058	97
REL.GB	Relx	55,219	97
BILL.SE	Billerudkorsnas	3,185	97
WSG.NL	Wolters Kluwer	28,096	96

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOOM.SE	Loomis	2,061	98
WEIR.GB	Weir Group	5,121	86

European Weekly Summary

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Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
LVMH.FR	Lvmh	3,49,615	1-8-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
JMBF.SE	Jm	1,198
COD.GB	Cie de Saint Gobain (Lon)	24,131
MS.IT	Mfe B	729
RRTLX.DE	Rtl Group	6,086
TUI1X.DE	Tui (Xet)	3,129
LIGH.NL	Signify	4,052
AENA.ES	Aena Sme	19,124
EX@F.FR	Vivendi	10,609
BMW.DE	Bmw (Xet)	46,964

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PERSON.GB	Pearson	7,858	99
PNDX.SE	Pandox B	1,520	99
CDI.FR	Christian Dior	1,21,687	99
INF.GB	Informa	10,199	99
LVMH.FR	Lvmh	3,49,615	98
RMS.FR	Hermes Intl.	1,44,915	98
SDX.FR	Sodexo	11,802	97
HD@A.NL	Hunter Douglas	6,200	97
MUGR.SE	Munters Group	1,310	96
TRN.GB	Trainline Plc.	2,275	96

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AFR.ES	Cie Automotive	3,125	85

Consumer Staple

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
JDPS.NL	Jde Peet S	15,902	98

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
BARN.CH	Barry Callebaut	11,980

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GSF.NO	Grieg Seafood	1,676	98
JDPS.NL	Jde Peet S	15,902	98
AAK.SE	Aak	4,428	97
SWMA.SE	Swedish Match	15,992	95
OR@F.FR	L'Oreal	1,95,753	95
IMB.GB	Imperial Brands	21,072	95
SALM.NO	Salmar	8,316	94
ORK.NO	Orkla	8,434	94
SZUX.DE	Suedzucker (Xet)	2,834	93
DGE.GB	Diageo	1,05,685	92

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RCD.FR	Pernod-Ricard	50,355	85

European Weekly Summary

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Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SEM.ES	Solaria Energia Y Medio A	2,874	10-3-22
EDPR.PT	Edp Renovaveis	24,689	5-4-22
AKEP.NO	Aker Bp	20,337	13-10-21
NEOP.FR	Neoen	4,759	11-7-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
AKEP.NO	Aker Bp	20,337
WG.GB	Wood Group (John)	1,300
REP.ES	Repsol Ypf	17,504
OMV.AT	Omv	13,371

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SEM.ES	Solaria Energia Y Medio A	2,874	99
CAER.ES	Corporacion Acciona Ene	13,961	99
MAU.FR	Maurel Et Prom	902	99
CE2X.DE	Cropenergies (Xet)	1,303	99
GRER.PT	Greenvolt Energias Renov	1,285	99
IPCO.SE	International Petroleum	1,532	99
ARN.IT	Alerion Clean Power	2,098	99
EQNR.NO	Equinor	1,14,987	99
SQZ.GB	Serica Energy	1,186	99
ECVX.DE	Encavis Ag	3,711	98

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DEN.DK	Orsted	47,464	96

European Weekly Summary

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Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
EMG.GB	Man Group	3,766	25-5-22

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LSEG.GB	London Stock Ex.Group	50,626	99
UKW.GB	Greencoat Uk Wind	4,478	98
IGG.GB	Ig Group Holdings	4,243	98
JLEN.GB	Jlen Environmental Assets	1,053	98
EMG.GB	Man Group	3,766	97
FSFL.GB	Foresight Solar Fund	922	97
BGEO.GB	Bank of Georgia Group	1,008	97
TRIG.GB	The Renewables Infr.Gp.	4,339	96
TBCG.GB	Tbc Bank Group	1,020	96
NESF.GB	Nextenergy Solar Fund	831	95

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NESF.GB	Nextenergy Solar Fund	831	95
TRIG.GB	The Renewables Infr.Gp.	4,339	96
FSFL.GB	Foresight Solar Fund	922	97
BGEO.GB	Bank of Georgia Group	1,008	97
TBCG.GB	Tbc Bank Group	1,020	96
GRID.GB	Gresham House Energy	1,103	88

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UKW.GB	Greencoat Uk Wind	4,478	98
SDRC.GB	Schroders Nv	1,686	80
BSIF.GB	Bluefield Solar Inc.Fd.	1,007	94

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
ENTR.NO	Entra	2,389
ALLN.CH	Allreal Holding	2,675
NXL.FR	Nexity	1,271
ALVX.DE	Allianz (Xet)	73,473
N91.GB	Ninety One	1,536
COL.ES	Inmobiliaria Colonial	3,522
DIOS.SE	Dios Fastigheter	1,102
DAB.DK	Danske Bank	11,991
CSLP.CH	Credit Suisse Real Estate	3,128
IMMO.AT	Immofinanz	2,124
SPSN.CH	Swiss Prime Site	6,867
CBIE.SE	Cibus Nordic Real Estate	849
MOBN.CH	Mobimo Holding	1,817
MAP.ES	Mapfre	5,090
AR4X.DE	Aurelius Se & Co. (Xet) Kf	705
ILLB.IT	Illimity Bank	799
US.IT	Unipolsai	6,466
MB.IT	Mediobanca Bc.Fin	7,587
VLK.NL	Van Lanschot Kempen	922
SAN.ES	Banco Santander	42,773
SEA.SE	Skandinaviska Enskilda B	23,323
FLOW.NL	Flow Traders	999
ZURN.CH	Zurich Insurance Group	65,659
ERS.AT	Erste Group Bank	10,920

European Weekly Summary

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Health Care

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
AZN.GB	Astrazeneca	2,03,048	15-3-22
GSK.GB	Gsk	81,769	27-4-22
NON.DK	Novo Nordisk 'B'	1,80,248	17-4-20

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTEC.GB	Convatec Group	5,924	89

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
FREX.DE	Fresenius (Xet)	11,398
FMEX.DE	Fresenius Med.Care (Xet)	11,028
PHIL.NL	Philips Eltn.Koninklijke	18,140
ROV.LES	Lbos.Farmaceuticos Rovi	2,759
KORI.FR	Korian	1,605

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CHM.DK	Chemometec	2,043	99
CAMX.SE	Camurus	1,249	98
BIM.FR	Biomerieux	12,982	98
SPI.GB	Spire Healthcare Gp.	1,184	97
SRT3X.DE	Sartorius Pref. (Xet)	15,773	97
DIM.FR	Sartorius Stedim Biotech	34,891	96
SRTX.DE	Sartorius (Xet)	14,907	95
RO.CH	Roche Holdings 'B'	43,484	95
NON.DK	Novo Nordisk 'B'	1,80,248	95
MDC.GB	Mediclinic International	4,450	95

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GEN.DK	Genmab	23,008	94

European Weekly Summary

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Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
CPG.GB	Compass Group	40,684	19-1-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
FNAC.FR	Fnac Darty	1,016
CECX.DE	Ceconomy Ag	912
JDW.GB	Wetherspoon (Jd)	890
SMWH.GB	Wh Smith	2,293
THG.GB	THG Holdings	986
CRFR.FR	Carrefour	12,455
SBRY.GB	Sainsbury (J)	6,135
TSCO.GB	Tesco	23,664
TPK.GB	Travis Perkins	2,409

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CPG.GB	Compass Group	40,684	99
AXFO.SE	Axfood	6,712	98
BC.IT	Brunello Cucinelli	3,864	98
HEMN.SE	Hemnet Group	1,495	95
FRAS.GB	Frasers Group	5,090	93
EPR.NO	Europris	997	92
INCH.GB	Inchcape	3,782	91
IND.ES	Inditex	76,456	87
JMT.PT	Jeronimo Martins	14,265	86
SSPG.GB	Ssp Group	2,441	83

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
INCH.GB	Inchcape	3,782	91

European Weekly Summary

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Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ELIS.FI	Elisa	9,052	28-4-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AVST.GB	Avast	8,646	96

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
TEL.NO	Telenor	16,516
ORA.FR	Orange	27,413
BT.A.GB	Bt Group	19,104
TEF.ES	Telefonica	25,183
AMS.CH	Ams-Osram Ag	2,346
IFCN.CH	Inficon	1,920
TEL.SE	Telia Company	15,082
PESM.FR	Ovh Promesses	2,963

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SPT.GB	Spirent Communications	2,047	99
KWS.GB	Keywords Studios	2,465	99
FORT.SE	Fortnox Ab	3,318	99
STM.FR	Stmicroelectronics	34,892	99
EMIS.GB	Emis Group	1,410	99
UBXN.CH	U-Blox Holding	862	99
SMS.GB	Smart Metering Systems	1,480	98
AAF.GB	Airtel Africa	6,934	98
PDX.SE	Paradox Interactive	1,963	97
SETB.SE	Sectra B	3,174	97

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SMS.GB	Smart Metering Systems	1,480	98

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
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Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
SRAIL.CH	Stadler Rail	3,198

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DNO.DK	Dmpkbt.Norden	1,671	99
SNI.NO	Stolt-Nielsen	1,219	99
WWL.NO	Wallenius Wilhelmsen	2,717	98
DSA.DK	A P Moller Maersk A	29,155	98
HAFN.NO	Hafnia	1,781	97
DSB.DK	A P Moller Maersk B	24,001	97
HLGX.DE	Hapag Lloyd (Xet)	61,391	97
CKN.GB	Clarkson	1,308	96
LOGI.ES	Logista Hold	2,758	95
MPCS.NO	Mpc Container Ships	1,100	89

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RWEX.DE	Rwe (Xet)	28,302	18-5-22

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
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Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)
UN01X.DE	Uniper Se (Xet)	2,584
FORT.FI	Fortum	10,018
A2A.IT	A2a	3,959
ELE.ES	Endesa	19,175

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GLO.GB	ContourGlobal Plc	2,036	99
VERB.AT	Verbund	18,133	99
TEP.GB	Telecom Plus	2,056	99
DRX.GB	Drax Group	3,673	99
SSE.GB	Sse	22,823	96
RWEX.DE	Rwe (Xet)	28,302	95
IBE.ES	Iberdrola	67,897	93
NG.GB	National Grid	49,385	92
ENGI.FR	Engie	30,880	91
CNA.GB	Centrica	5,970	87

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EDF.FR	Edf	47,256	87
GLO.GB	ContourGlobal Plc	2,036	99

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