

EPS 43 x	33140174926	hermes.com	Paris, FRANCE Inc 1938	MGMT owns --	OH -26%	LOG (Fixed)	PRICE																																																																																																																																																																																										
97.67	Hermès International SCA engages in the provision of textiles and apparel. Its activities include manufacturing, sale, and distribution of apparel products, such as leather goods and saddlery; ready to wear clothing; footwear; belts; gloves; hats; silk and textiles; jewelry; furniture; wallpaper; interior fabrics; tableware; perfumes; and watches. The company was founded by Thierry Hermès on June 1, 1938 and is headquartered in Paris, France. LESS							4200																																																																																																																																																																																									
88.37	<table border="1"> <thead> <tr> <th>ANNUAL - DEC END</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021 Estimate</th> <th>2022 Estimate</th> </tr> </thead> <tbody> <tr> <td>EPS EUR</td> <td>7.11</td> <td>7.59</td> <td>8.24</td> <td>9.32</td> <td>10.53</td> <td>11.70</td> <td>13.49</td> <td>14.66</td> <td>13.27</td> <td>22.36</td> <td>24.97</td> </tr> <tr> <td>CASH FLOW/SHR EUR</td> <td>7.37</td> <td>8.55</td> <td>9.23</td> <td>11.46</td> <td>14.27</td> <td>15.61</td> <td>18.76</td> <td>20.23</td> <td>15.86</td> <td>20.23</td> <td>15.86</td> </tr> <tr> <td>PRETAX MARGIN %</td> <td>32%</td> <td>32%</td> <td>31%</td> <td>31%</td> <td>32%</td> <td>34%</td> <td>35%</td> <td>33%</td> <td>31%</td> <td>2019-21 -7% (9 Stability)</td> <td>2022 Estimate 8%</td> </tr> <tr> <td>RETURN ON EQUITY %</td> <td>32%</td> <td>31%</td> <td>27%</td> <td>27%</td> <td>27%</td> <td>26%</td> <td>26%</td> <td>25%</td> <td>20%</td> <td>2017-21 3% (12 Stability)</td> <td>7%</td> </tr> <tr> <td>SALES % CHANGE</td> <td>23%</td> <td>8%</td> <td>10%</td> <td>18%</td> <td>7%</td> <td>7%</td> <td>8%</td> <td>15%</td> <td>-7%</td> <td>COMP RATING 44</td> <td>SMR RATING B</td> </tr> <tr> <td>SALES (MIL) EUR</td> <td>3,484</td> <td>3,755</td> <td>4,119</td> <td>4,841</td> <td>5,202</td> <td>5,549</td> <td>5,966</td> <td>6,883</td> <td>6,389</td> <td>INV T/O 2.1x 51</td> <td></td> </tr> <tr> <th>WEEKLY</th> <th>Dec 17</th> <th>Dec 24</th> <th>Dec 31</th> <th>Jan 7</th> <th>Jan 14</th> <th>Jan 21</th> <th>Jan 28</th> <th>Feb 4</th> <th>Feb 10</th> <th>DEBT %</th> <th>2018-20</th> <th>18%</th> <th>14%</th> <th>20%</th> </tr> <tr> <td>DATAGRAPH RATING</td> <td>68</td> <td>68</td> <td>67</td> <td>67</td> <td>53</td> <td>59</td> <td>54</td> <td>54</td> <td>51</td> <td>TAX RATE</td> <td>2018-20</td> <td>33%</td> <td>33%</td> <td>31%</td> </tr> <tr> <td>AVG DAILY VOL (000)</td> <td>65</td> <td>83</td> <td>85</td> <td>86</td> <td>91</td> <td>95</td> <td>95</td> <td>94</td> <td>92</td> <td>BACKLOG</td> <td>2018-20</td> <td>--</td> <td>--</td> <td>--</td> </tr> <tr> <td>UP DOWN VOLUME</td> <td>2.1</td> <td>1.2</td> <td>1.1</td> <td>1.0</td> <td>0.8</td> <td>0.8</td> <td>0.6</td> <td>0.7</td> <td>0.6</td> <td>R & D</td> <td>--</td> <td>BK VAL 17.99x '20</td> <td></td> </tr> <tr> <td>ACCUM/DIST RATING</td> <td>19</td> <td>-6</td> <td>1</td> <td>-19</td> <td>-36</td> <td>-26</td> <td>-8</td> <td>-39</td> <td>-45</td> <td>DIV EUR</td> <td>4.55 (0.4%)</td> <td>DIV GR RT+5% (36)</td> <td></td> </tr> <tr> <td>RELATIVE STRENGTH</td> <td>93</td> <td>93</td> <td>93</td> <td>91</td> <td>83</td> <td>86</td> <td>83</td> <td>81</td> <td>65</td> <td>BETA</td> <td>1.11(37.00)</td> <td>ALPHA 0.05 (0.03)</td> <td></td> </tr> <tr> <td>GROUP RANK</td> <td>21</td> <td>26</td> <td>28</td> <td>31</td> <td>55</td> <td>47</td> <td>54</td> <td>66</td> <td>80</td> <td>2020 EMPLOYEES</td> <td>16,600</td> <td>(8%)</td> <td></td> </tr> </tbody> </table>							ANNUAL - DEC END	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 Estimate	2022 Estimate	EPS EUR	7.11	7.59	8.24	9.32	10.53	11.70	13.49	14.66	13.27	22.36	24.97	CASH FLOW/SHR EUR	7.37	8.55	9.23	11.46	14.27	15.61	18.76	20.23	15.86	20.23	15.86	PRETAX MARGIN %	32%	32%	31%	31%	32%	34%	35%	33%	31%	2019-21 -7% (9 Stability)	2022 Estimate 8%	RETURN ON EQUITY %	32%	31%	27%	27%	27%	26%	26%	25%	20%	2017-21 3% (12 Stability)	7%	SALES % CHANGE	23%	8%	10%	18%	7%	7%	8%	15%	-7%	COMP RATING 44	SMR RATING B	SALES (MIL) EUR	3,484	3,755	4,119	4,841	5,202	5,549	5,966	6,883	6,389	INV T/O 2.1x 51		WEEKLY	Dec 17	Dec 24	Dec 31	Jan 7	Jan 14	Jan 21	Jan 28	Feb 4	Feb 10	DEBT %	2018-20	18%	14%	20%	DATAGRAPH RATING	68	68	67	67	53	59	54	54	51	TAX RATE	2018-20	33%	33%	31%	AVG DAILY VOL (000)	65	83	85	86	91	95	95	94	92	BACKLOG	2018-20	--	--	--	UP DOWN VOLUME	2.1	1.2	1.1	1.0	0.8	0.8	0.6	0.7	0.6	R & D	--	BK VAL 17.99x '20		ACCUM/DIST RATING	19	-6	1	-19	-36	-26	-8	-39	-45	DIV EUR	4.55 (0.4%)	DIV GR RT+5% (36)		RELATIVE STRENGTH	93	93	93	91	83	86	83	81	65	BETA	1.11(37.00)	ALPHA 0.05 (0.03)		GROUP RANK	21	26	28	31	55	47	54	66	80	2020 EMPLOYEES	16,600	(8%)		2600
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1,246 EUR
-64.00 -4.89%

LOG VOLUME
500K
310.1K
-18%
100K

FINANCIALS	7	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	P/E	126									
EPS (EUR)	9		5.91				13.49		7.24		7.43		3.21		10.04		0.00		10.39e		12.13e	2021 Est.: 55.7										
EPS % CHANGE	5		+11%										-56%		+35%		-100%		+3%		0%	2022 Est.: 49.9										
SALES (MIL EUR)	1		2,836.1				5,966.1		3,284.2		3,599.2		2,488.0		3,901.4		4,235.0		4,742.8e		4,867.9e	5-yr High: 167										
SALES % CHANGE	5		+3%										-24%		+8%		+70%		+22%		+15%	5-yr Low: 34										
EPS % SURPRISE	5		+7.4%				+2.2%		+2.4%		-10.8%		-9.9%		+31.1%		+19.9%					vs Ind. Avg:										
FUNDS	1		981		989		1,002		1,107		1,181		1,207		1,283		1,338		1,376		1,426	1,490	1,619	1,600	1,675	1,775	1,895		2,025			
SHARES HELD BY FUNDS	2		9,481,900		9,977,371		10M		10M		10M		10M		10M		10M		11M		11M	11M	11M	11M	11M	11M	11M	11M		11,876,907		