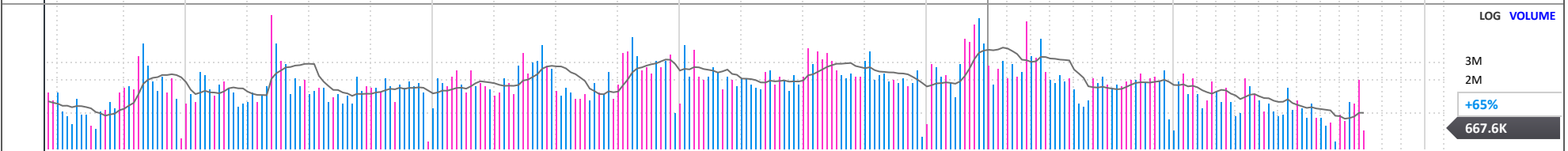
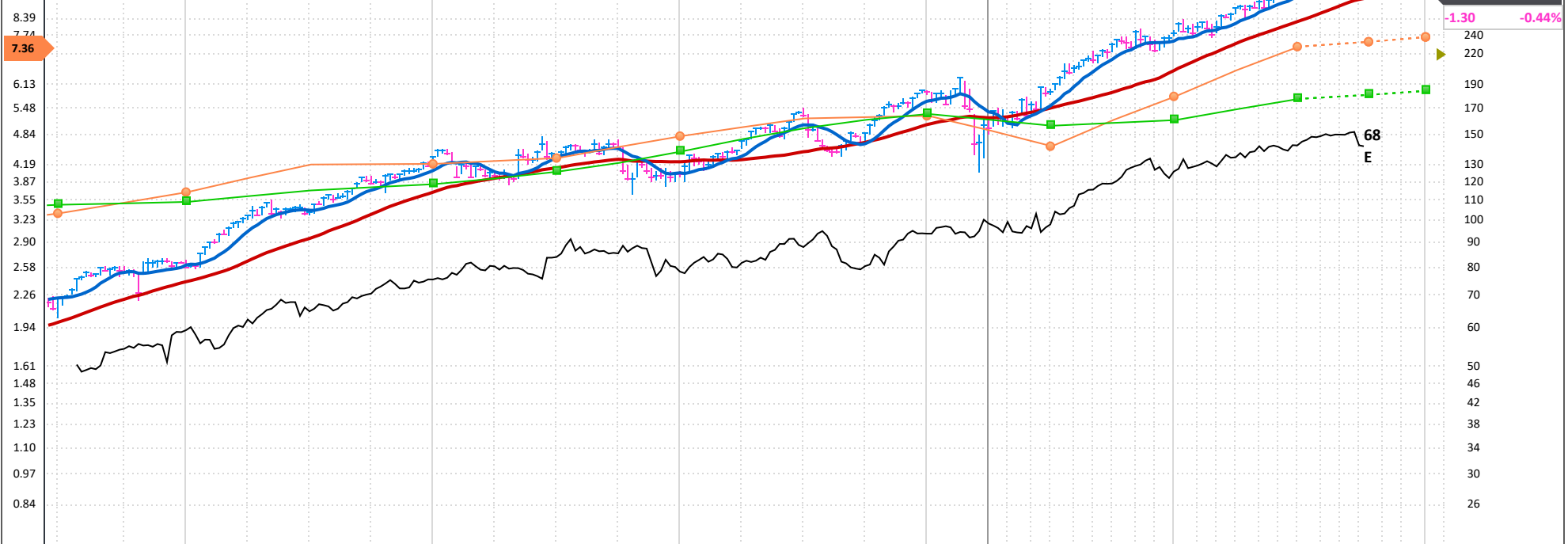


EPS 31 x	41584366800	sika.com	Baar, SWITZERLAND Inc 1910	MGMT owns --	OH -13%	LOG (Fixed)	PRICE																																																																																																																																																																								
25.81	EPS Rank 85																																																																																																																																																																														
22.58	Sika AG engages in the development and production of systems and products for bonding, sealing, dam ping, reinforcing, and protecting in the building sector and motor vehicle. It offers solutions for concrete, waterproofing, cement additives, rigid bonding, joint sealing, and tunneling and mining. The company was founded by Kaspar Winkler in 1910 and is headquartered in Baar, Switzerland.																																																																																																																																																																														
19.35	<table border="1"> <thead> <tr> <th>ANNUAL - DEC END</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021 Estimate</th> <th>2022 Estimate</th> </tr> </thead> <tbody> <tr> <td>EPS CHF</td> <td>1.83</td> <td>2.25</td> <td>2.89</td> <td>3.02</td> <td>3.70</td> <td>4.23</td> <td>4.69</td> <td>5.31</td> <td>5.82</td> <td>7.09</td> <td>8.31</td> </tr> <tr> <td>CASH FLOW/SHR CHF</td> <td>2.83</td> <td>3.78</td> <td>3.65</td> <td>3.85</td> <td>4.83</td> <td>4.28</td> <td>4.94</td> <td>7.65</td> <td>8.58</td> <td>2021 Estimate</td> <td>2022 Estimate</td> </tr> <tr> <td>PRETAX MARGIN %</td> <td>8%</td> <td>9%</td> <td>11%</td> <td>11%</td> <td>13%</td> <td>14%</td> <td>13%</td> <td>12%</td> <td>14%</td> <td>2019-21 13% (9 Stability)</td> <td>2021-22 17%</td> </tr> <tr> <td>RETURN ON EQUITY %</td> <td>15%</td> <td>17%</td> <td>20%</td> <td>19%</td> <td>21%</td> <td>19%</td> <td>27%</td> <td>24%</td> <td>26%</td> <td>2017-21 12% (7 Stability)</td> <td>7%</td> </tr> <tr> <td>SALES % CHANGE</td> <td>6%</td> <td>6%</td> <td>8%</td> <td>-1%</td> <td>5%</td> <td>9%</td> <td>13%</td> <td>14%</td> <td>-3%</td> <td>COMP RATING 81</td> <td>SMR RATING A</td> </tr> <tr> <td>SALES (MIL) CHF</td> <td>4,829</td> <td>5,142</td> <td>5,571</td> <td>5,489</td> <td>5,748</td> <td>6,248</td> <td>7,085</td> <td>8,109</td> <td>7,878</td> <td>2020 EMPLOYEES 24,848 (-1%)</td> <td></td> </tr> <tr> <td>WEEKLY</td> <td>Aug 13</td> <td>Aug 20</td> <td>Aug 27</td> <td>Sep 3</td> <td>Sep 10</td> <td>Sep 17</td> <td>Sep 24</td> <td>Oct 1</td> <td>Oct 5</td> <td>DEBT % 2018-20</td> <td>170%</td> </tr> <tr> <td>DATAGRAPH RATING</td> <td>77</td> <td>77</td> <td>79</td> <td>74</td> <td>75</td> <td>76</td> <td>75</td> <td>71</td> <td>71</td> <td>TAX RATE 2018-20</td> <td>130%</td> </tr> <tr> <td>AVG DAILY VOL (000)</td> <td>216</td> <td>213</td> <td>189</td> <td>191</td> <td>181</td> <td>180</td> <td>190</td> <td>206</td> <td>209</td> <td>BACKLOG 2018-20</td> <td>22%</td> </tr> <tr> <td>UP/DOWN VOLUME</td> <td>1.9</td> <td>1.9</td> <td>2.6</td> <td>1.9</td> <td>1.8</td> <td>1.6</td> <td>1.5</td> <td>0.9</td> <td>0.8</td> <td>R & D 2.50%</td> <td>BK VAL 12.66x '20</td> </tr> <tr> <td>ACCUM/DIST RATING</td> <td>26</td> <td>22</td> <td>21</td> <td>13</td> <td>0</td> <td>-20</td> <td>-14</td> <td>-42</td> <td>-42</td> <td>DIV CHF 2.50 (0.9%)</td> <td>DIV GR RT+14% (4)</td> </tr> <tr> <td>RELATIVE STRENGTH</td> <td>83</td> <td>82</td> <td>84</td> <td>80</td> <td>78</td> <td>78</td> <td>79</td> <td>67</td> <td>68</td> <td>BETA 1.17(42.00)</td> <td>ALPHA 0.04 (0.04)</td> </tr> <tr> <td>GROUP RANK</td> <td>13</td> <td>12</td> <td>10</td> <td>10</td> <td>18</td> <td>17</td> <td>15</td> <td>16</td> <td>33</td> <td>INV T/O 6.5x 82</td> <td></td> </tr> </tbody> </table>							ANNUAL - DEC END	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 Estimate	2022 Estimate	EPS CHF	1.83	2.25	2.89	3.02	3.70	4.23	4.69	5.31	5.82	7.09	8.31	CASH FLOW/SHR CHF	2.83	3.78	3.65	3.85	4.83	4.28	4.94	7.65	8.58	2021 Estimate	2022 Estimate	PRETAX MARGIN %	8%	9%	11%	11%	13%	14%	13%	12%	14%	2019-21 13% (9 Stability)	2021-22 17%	RETURN ON EQUITY %	15%	17%	20%	19%	21%	19%	27%	24%	26%	2017-21 12% (7 Stability)	7%	SALES % CHANGE	6%	6%	8%	-1%	5%	9%	13%	14%	-3%	COMP RATING 81	SMR RATING A	SALES (MIL) CHF	4,829	5,142	5,571	5,489	5,748	6,248	7,085	8,109	7,878	2020 EMPLOYEES 24,848 (-1%)		WEEKLY	Aug 13	Aug 20	Aug 27	Sep 3	Sep 10	Sep 17	Sep 24	Oct 1	Oct 5	DEBT % 2018-20	170%	DATAGRAPH RATING	77	77	79	74	75	76	75	71	71	TAX RATE 2018-20	130%	AVG DAILY VOL (000)	216	213	189	191	181	180	190	206	209	BACKLOG 2018-20	22%	UP/DOWN VOLUME	1.9	1.9	2.6	1.9	1.8	1.6	1.5	0.9	0.8	R & D 2.50%	BK VAL 12.66x '20	ACCUM/DIST RATING	26	22	21	13	0	-20	-14	-42	-42	DIV CHF 2.50 (0.9%)	DIV GR RT+14% (4)	RELATIVE STRENGTH	83	82	84	80	78	78	79	67	68	BETA 1.17(42.00)	ALPHA 0.04 (0.04)	GROUP RANK	13	12	10	10	18	17	15	16	33	INV T/O 6.5x 82	
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FINANCIALS	6	Mar 17	Jun 17	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	P/E	40
EPS (CHF)	0				4.23		2.23		2.59				5.31		1.94		3.88		3.49		4.22e	2021 Est.: 41.4	
EPS % CHANGE	0																		+80%		+9%	2022 Est.: 35.3	
SALES (MIL CHF)	0				6,248.3		3,470.1		3,615.3				8,109.2		3,614.6		4,262.9		4,448.7		4,929.6e	5-yr High: 44	
SALES % CHANGE	0																		+23%		+16%	5-yr Low: 18	
EPS % SURPRISE	0						-4.5%										+10.9%		+2.5%			vs Ind. Avg: 1.6x	
FUNDS	0	938	1,003	1,083	1,122	1,139	1,212	1,261	1,254	1,315	1,390	1,387	1,459	1,433	1,623	1,708	1,857	1,981	2,085				
SHARES HELD BY FUNDS	0	51M	47M	51M	53M	54M	56M	57M	59M	62M	64M	63M	65M	64M	67M	69M	69M	70M	72M				