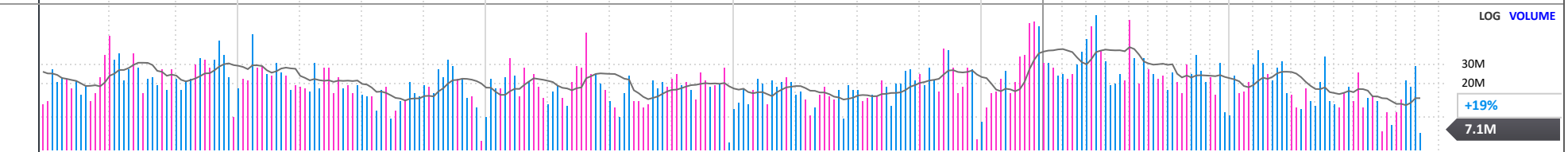
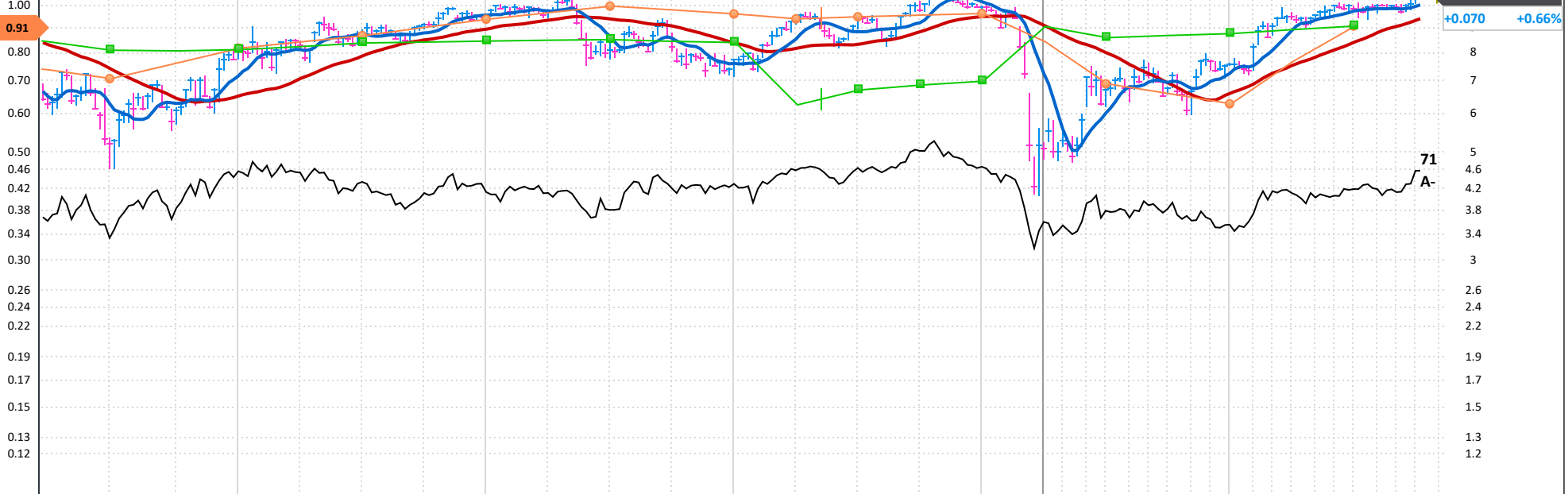


EPS 10x	390288291	mediobanca.com	Milan, ITALY Inc 1946	MGMT owns --	OH 0%	LOG (Fixed)	PRICE						
EPS Rank 74	Mediobanca SpA engages in the provision of financial and banking services. It operates through the following business segments: Corporate and Investment Banking; Principal Investing; Consumer Banking; Wealth Management; and Holding Functions. The Corporate and Investment Banking segment comprises wholesale banking and specialty finance services which include lending, proprietary trading, factoring, and credit management to corporate clients. The Principal Investing segment engages in equity investments and holdings. The Consumer Banking segment provides retail clients consumer credit products, ranging from personal loans to salary backed financing. The Wealth Management segment specializes in asset management services to affluent and private high net worth individuals. The Holding Functions segment manages the treasury and anti money laundering departments as well as the staffing and administrative activities of the group. The company was founded in 1946 and is headquartered in Milan, Italy. LESS						34						
ANNUAL - JUN END	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 Estimate	2023 Estimate		
EPS EUR	-0.21	0.55	0.70	0.71	0.88	1.00	0.94	0.70	0.91	0.95	0.98		
CASH FLOW/SHR EUR	-0.55	-0.48	-0.45	-0.40	0.04	-0.21	1.85	0.13		Earnings Growth Rate	Sales Growth Rate		
PRETAX MARGIN %	5%	8%	18%	18%	23%	28%	26%	17%	35%	2019-21 -11% (12 Stability)	2021-23 3%		
RETURN ON EQUITY %	-3%	6%	7%	7%	8%	9%	9%	6%	8%	2017-21 -2% (15 Stability)	2021-23 2%		
SALES % CHANGE	-12%	-7%	-8%	-8%	5%	3%	-2%	3%	5%	COMP RATING 88	SMR RATING C		
SALES (MIL) EUR	3,458	3,232	2,973	2,726	2,875	2,953	2,895	2,989	3,138	INV T/O --			
WEEKLY	Aug 13	Aug 20	Aug 27	Sep 3	Sep 10	Sep 17	Sep 24	Oct 1	Oct 5	DEBT % 2019-21	291%	311%	46%
DATAGRAPH RATING	73	72	71	68	72	75	74	77	76	TAX RATE 2019-21	34%	42%	35%
AVG DAILY VOL (000)	3,109	2,955	2,845	2,694	2,698	2,568	2,753	3,031	3,025	BACKLOG 2019-21	--	--	--
UP/DOWN VOLUME	0.8	0.9	1.0	0.9	0.9	1.0	1.2	1.4	1.4	R & D --	BK VAL 0.81x '21		
ACCUM/DIST RATING	-3	-11	-11	-9	-14	12	23	44	44	DIV EUR 0.66 (6.3%)	DIV GR RT+21% (12)		
RELATIVE STRENGTH	62	60	61	57	57	62	65	71	71	BETA 1.12(58.00)	ALPHA 0.03 (0.02)		
GROUP RANK	48	69	74	72	66	54	45	33	34	2021 EMPLOYEES 4,921	(0%)		



FINANCIALS	Dec 16	Mar 17	Jun 17	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	P/E	11
EPS (EUR)	0.49		0.38		0.56		0.44		0.52	0.20	0.23		0.54		0.15		0.48		0.43			2022 Est.: 11.2
EPS % CHANGE	+29%		+15%		+14%		+16%		-7%				+4%				-11%		+187%			2023 Est.: 10.8
SALES (MIL EUR)	1,437.4		1,437.2		1,478.5		1,474.2		1,450.6	553.1	891.2		1,552.6		1,436.6		1,594.1		1,543.6			5-yr High: 13
SALES % CHANGE	+3%		+9%		+3%		+3%		-2%				+7%				+3%		+7%			5-yr Low: 5
EPS % SURPRISE																			0.0%			vs Ind. Avg: 1.6x
FUNDS	704	754	780	797	844	903	941	947	941	1,046	1,061	1,065	1,119	1,074	1,027	1,080	1,131	1,170	1,181			
SHARES HELD BY FUNDS	142M	156M	167M	176M	189M	202M	207M	208M	209M	214M	202M	195M	207M	194M	206M	202M	209M	196M	197M			