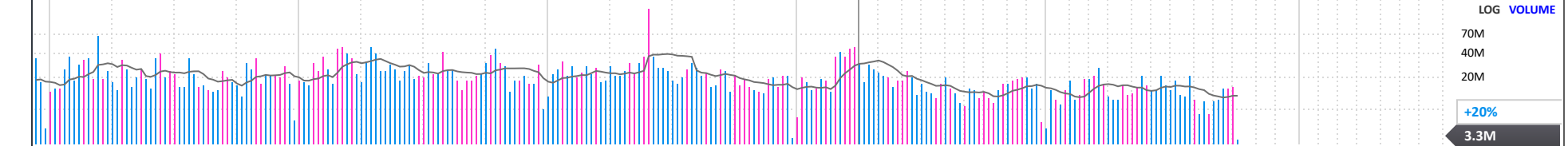
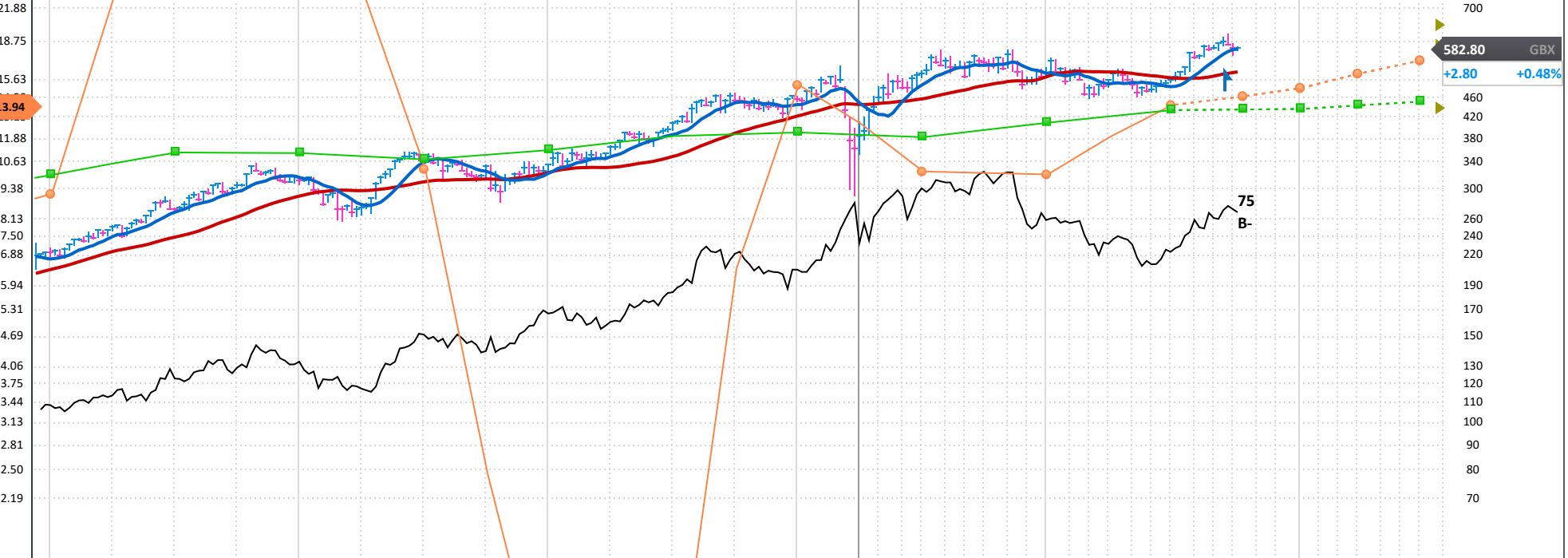


441276607444	rentokil-initial.com										Camberley, UNITED KINGDOM Inc 2005				MGMT owns --	
EPS 32 x	Rentokil Initial Plc engages in the provision of business support services. It operates through the following geographical segments: France, Benelux, Germany, Southern Europe, and Latin America. The company was founded in 1925 and is headquartered in Camberley, the United Kingdom. LESS															
59.38	ANNUAL - DEC END										2021 Estimate		2022 Estimate			
53.13	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	17.05	70%	18.76	10%	
46.88	2.62	4.32	6.96	6.83	9.17	37.21	-5.35	15.33	10.03	Earnings Growth Rate		Sales Growth Rate				
40.63	15.03	13.65	14.79	17.59	20.16	20.70	20.39	26.51	29.84	2019-21	18% (26 Stability)	7%				
37.50	5%	6%	9%	9%	9%	29%	-5%	12%	8%	2017-21	--	7%				
34.38	5%	6%	9%	9%	9%	29%	-5%	12%	8%	COMP RATING 86		SMR RATING A				
31.25	223K	179K	174K	176K	217K	241K	246K	268K	281K	INV T/O 17.9x 86						
28.13	Aug 13	Aug 20	Aug 27	Sep 3	Sep 10	Sep 17	Sep 24	Oct 1	Oct 4	DEBT % 2018-20		138%	131%			
25.00	60	66	67	66	67	65	64	63	63	TAX RATE 2018-20		17%	20%			
21.88	2,883	2,804	2,514	2,431	2,372	2,317	2,376	2,412	2,440	BACKLOG 2018-20		--	--			
18.75	1.6	1.7	1.8	1.9	1.8	1.6	1.6	1.4	1.3	R & D		BK VAL 9.43x '20				
15.63	30	39	40	40	41	24	6	15	10	DIV GBX 7.50 (1.3%)		DIV GR RT+15% (1)				
13.94	53	72	78	75	80	78	76	76	75	BETA 0.23(2.00)		ALPHA 0.01 (0.01)				
11.88	122	98	95	92	69	92	102	102	112	2020 EMPLOYEES 44,745 (4%)						

Europe Long -1.89% in 3 WKS OH -6% LOG (Fixed) PRICE



FINANCIALS	7	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	P/E	42
EPS (GBX)			5.64		4.69		-10.06				15.33		2.54		7.52		6.42		8.67e		8.53e	2021 Est.: 34.2	
EPS % CHANGE			0%		-85%		-278%										+153%		+15e		+33e	2022 Est.: 31.1	
SALES (MIL GBX)			117,870.0		116,650.0		128,850.0			267,620.0		128,330.0		152,630.0		145,830.0		154,899.7e		156,958.7e	5-yr High: 143		
SALES % CHANGE			0%		-5%		+9%									+14%		+1e		+8e	5-yr Low: 6		
EPS % SURPRISE			+6.6%		-0.9%		-1.3%			-0.9%		+35.9%		+19.9%		+29.8%					vs Ind. Avg: 1.1x		
FUNDS		476	503	485	514	543	583	626	859	906	1,003	1,045	1,103	1,128	1,151	1,163	1,156						
SHARES HELD BY FUNDS		799M	800M	844M	962M	920M	912M	894M	887M	910M	908M	851M	836M	817M	847M	890M	922M						