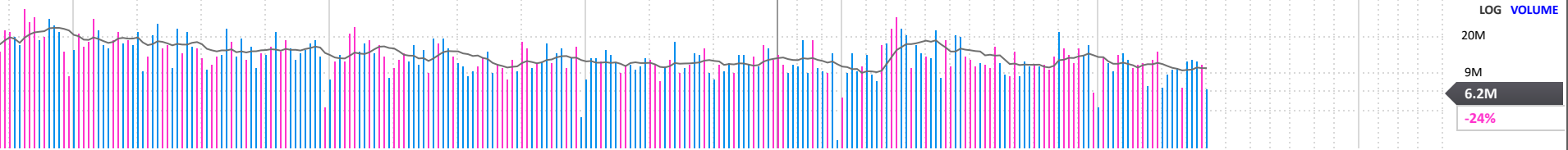


454448888	novonordisk.com										Bagsvaerd, DENMARK Inc 1925										MGMT owns --									
EPS 21 x	Novo Nordisk A S is a healthcare company, which engages in the research, development, manufacture, and marketing of pharmaceutical products. It operates through the following segments: Diabetes Obesity Care, and Biopharmaceuticals. The Diabetes Obesity Care segment covers products for insulin; GLP 1 and related delivery systems; oral antidiabetic products; and obesity. The Biopharmaceuticals segment offers products for haemophilia; growth hormone therapy; and hormone replacement therapy. The company was founded by Harald Pedersen and Thorvald Pedersen in 1925 is headquartered in Bagsvaerd, Denmark. LESS																													
80.95	ANNUAL - DEC END										2021 Estimate										2022 Estimate									
71.43	EPS DKK	7.82	9.40	10.10	13.56	14.99	15.42	15.96	16.41	18.05	19.43	8%	21.48	11%																
61.90	CASH FLOW/SHR DKK	8.05	9.63	12.05	14.85	19.07	16.62	18.41	19.68	22.21	Earnings Growth Rate					Sales Growth Rate														
57.14	PRETAX MARGIN %	36%	39%	38%	40%	43%	44%	43%	40%	42%	2019-21 6% (2 Stability)					2019-21 6% (2 Stability)														
52.38	RETURN ON EQUITY %	55%	61%	64%	80%	82%	80%	76%	71%	70%	2017-21 5% (2 Stability)					3%														
47.62	SALES % CHANGE	18%	7%	6%	22%	4%	0%	0%	9%	4%	COMP RATING 61					SMR RATING A														
42.86	SALES (MIL) DKK	78K	84K	89K	108K	112K	112K	112K	122K	127K	INV T/O 1.3x37																			
38.10	WEEKLY	Apr 9	Apr 16	Apr 23	Apr 30	May 7	May 14	May 21	May 28	Jun 3	DEBT %	2018-20	0%	5%	4.6%															
33.33	DATAGRAPH RATING	40	40	40	40	52	46	49	54	54	TAX RATE	2018-20	19%	20%	21%															
28.57	AVG DAILY VOL (000)	2,344	2,270	2,184	2,138	2,165	2,283	2,284	2,341	2,323	BACKLOG	2018-20	--	--	--															
23.81	UP/DOWN VOLUME	0.6	0.8	0.9	0.8	0.8	1.0	1.1	1.1	1.0	R & D	10.80%	BK VAL 17.86x '20																	
21.90	ACCUM/DIST RATING	-35	-22	-13	-14	-6	15	31	0	0	DIV DKK	9.10 (1.9%)	DIV GR RT+3% (9)																	
20.00	RELATIVE STRENGTH	19	21	21	21	26	35	40	44	47	BETA	0.98(53.00)	ALPHA -0.05 (-0.04)																	
18.45	GROUP RANK	56	51	55	52	47	41	36	35	32	2020 EMPLOYEES	45,323 (5%)																		



		Jun 17	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19	Dec 19	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	P/E	26
FINANCIALS	7	4.01	3.96	3.37	4.41	4.26	3.74	3.54	4.37	4.03	4.30	3.70	5.07	4.54	4.42	4.02	5.47	4.91e	4.73e	4.33e	5.79e	2021 Est.:	25.1
EPS (DKK)																						2022 Est.:	22.7
EPS % CHANGE	5	+2%	+2%	-3%	+8%	+6%	-6%	+5%	-1%	-5%	+15%	+5%	+16%	+13%	+3%	+9%	+8%	+8%e	+7%e	+8%e	+6%e	5-yr High:	27
SALES (MIL DKK)	0	28,638.0	26,614.0	27,992.0	26,930.0	27,407.0	27,762.0	29,732.0	29,291.0	30,036.0	30,277.0	32,417.0	33,875.0	30,006.0	30,927.0	32,138.0	33,804.0	32,154.4e	33,407.9e	34,622.7e	35.7Ke	5-yr Low:	15
SALES % CHANGE	5	+4%	-3%	-5%	-5%	-4%	+4%	+6%	+9%	+10%	+9%	+9%	+16%	0%	+2%	-1%	0%	+7%e	+8%e	+8%e	+6%e	vs Ind. Avg:	0.9x
EPS % SURPRISE	5	+3.3%	+3.4%	-4.2%	+8.6%	+2.8%	-4.0%	+4.6%	+7.8%	+0.1%	+4.6%	-2.8%	+3.5%	+3.5%	-0.7%	+8.4%	+8.7%						
FUNDS	1	2,458	2,501	2,541	2,535	2,517	2,578	2,658	2,777	2,936	3,021	3,146	3,302	3,508	3,504	3,550	3,612						
SHARES HELD BY FUNDS	1	519M	535M	528M	532M	538M	528M	537M	545M	554M	558M	561M	569M	570M	564M	563M	569M						