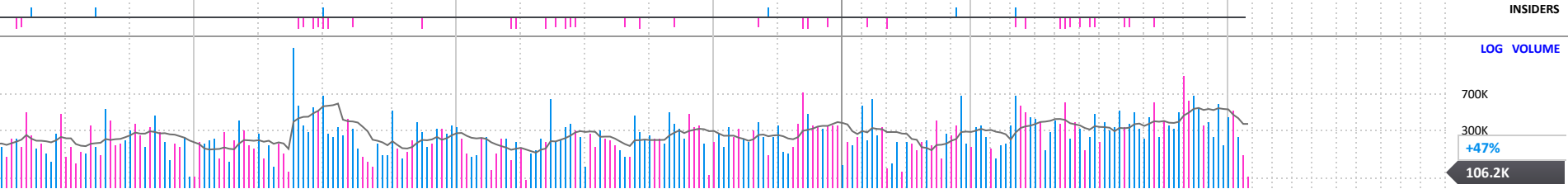
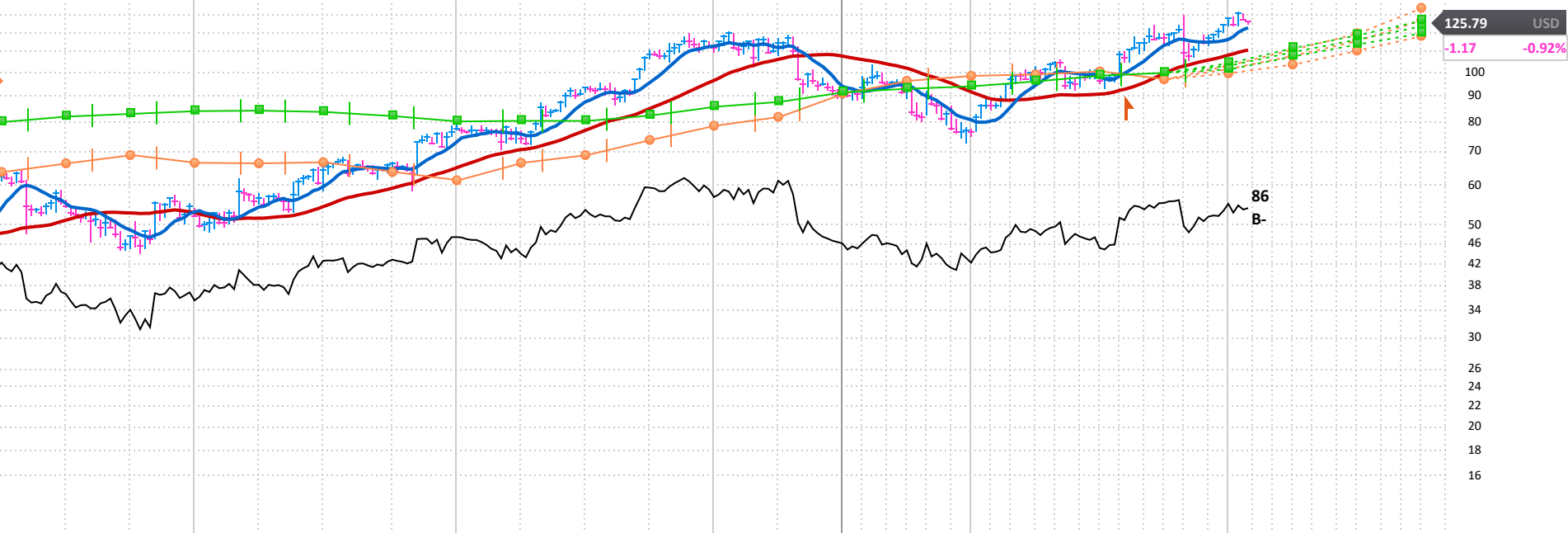


830-379-1480	alamo-group.com		Seguin TX Inc 1969		Inv Banker Stern Brothers & Co		MGMT owns 3%				
EPS Rank 66			Days Vol Short Dec 13=2.9 Dec 31=3.1 Jan 15=4.1				Options				
Manufactures equipment for right-of-way maintenance, agricultural, industrial, governmental and commercial markets. Products include tractor-mounted, mowing, vegetation maintenance equipment, street sweepers, snowblowers, pothole patchers, excavators and vacuum trucks. <a href="#">MORE</a>											
<b>ANNUAL - DEC END</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 Estimate</b>	<b>2020 Estimate</b>
EPS USD	1.78	2.47	2.45	2.96	3.57	3.93	3.62	4.63	5.81	6.07	7.81
CASH FLOW/SHR USD	2.73	3.37	3.31	3.74	4.96	5.94	5.49	6.46	7.86	4%	29%
PRETAX MARGIN %	5%	7%	7%	8%	8%	8%	8%	9%	9%	9%	9%
RETURN ON EQUITY %	9%	11%	10%	11%	13%	13%	11%	13%	14%	13%	5%
SALES % CHANGE	21%	12%	4%	9%	23%	5%	-4%	8%	11%	8%	5%
SALES (MIL USD)	539	604	628	682	839	880	845	912	1,009	8%	5%
<b>WEEKLY</b>	<b>Dec 6</b>	<b>Dec 13</b>	<b>Dec 20</b>	<b>Dec 27</b>	<b>Jan 3</b>	<b>Jan 10</b>	<b>Jan 17</b>	<b>Jan 24</b>	<b>Jan 27</b>	<b>2016-18</b>	<b>2016-18</b>
DATAGRAPH RATING	66	73	69	70	73	73	70	69	70	18%	13%
AVG DAILY VOL (000)	103	101	105	104	107	107	89	84	84	36%	46%
UP/DOWN VOLUME	1.2	1.3	1.5	1.6	1.7	1.6	2.2	2.7	2.4	17%	24%
ACCUM/DIST RATING	2	2	10	18	26	23	21	23	13	---	BK VAL 2.93x '18
RELATIVE STRENGTH	85	87	85	86	90	87	88	86	86	0.48 (0.4%)	DIV GR RT+11% (1)
GROUP RANK	112	96	120	119	93	103	99	121	130	0.87(10.47)	ALPHA 0.10 (0.05)
										2018 EMPLOYEES 3,470	(6%)

US Long +15.68% in 24.6 WKS OH -4% LOG (Fixed) PRICE



FINANCIALS	Dec, 15	Mar, 16	Jun, 16	Sep, 16	Dec, 16	Mar, 17	Jun, 17	Sep, 17	Dec, 17	Mar, 18	Jun, 18	Sep, 18	Dec, 18	Mar, 19	Jun, 19	Sep, 19	Dec, 19	Mar, 20	Jun, 20	Sep, 20	P/E
EPS (USD)	0.95	0.75	0.92	1.14	0.81	1.05	1.06	1.43	1.10	1.24	1.60	1.75	1.23	1.28	1.68	1.54	1.51e	1.65e	2.13e	2.21e	22
EPS % CHANGE	-13%	-1%	+2%	-13%	-15%	+40%	+15%	+25%	+36%	+18%	+51%	+22%	+12%	+3%	+5%	-12%	+23%e	+29%e	+27%e	+44%e	2020 Est.: 16.1
SALES (MIL USD)	224.4	211.0	211.5	216.8	205.5	215.4	213.3	240.5	243.3	238.1	257.1	257.6	256.0	261.9	285.2	271.8	293.2e	334.3e	355.1e	349.4e	2021 Est.: 28
SALES % CHANGE	0%	+2%	-2%	-6%	-8%	+2%	+1%	+11%	+18%	+11%	+21%	+7%	+5%	+10%	+11%	+6%	+15%e	+28%e	+25%e	+29%e	5-yr High: 28
EPS % SURPRISE	+4.4%	+2.7%	-8.0%	-6.6%	-6.9%	+36.4%	+1.0%	+12.0%	+5.8%	-12.6%	+14.3%	0.0%	+6.2%	-4.5%	+3.1%	-17.6%					5-yr Low: 11
FUNDS	207	211	240	263	276	280	310	322	342	353	335	320	313	334	335	349	376				vs Ind. Avg: 1.2x
SHARES HELD BY FUNDS	6,681,332	5,786,486	5,762,940	5,713,606	5,855,035	5,553,437	5,430,822	5,528,122	5,381,143	5,495,933	5,777,337	5,596,584	5,661,501	5,721,129	5,903,460	6,039,371	6,073,833				vs S&P500: 1.1x