

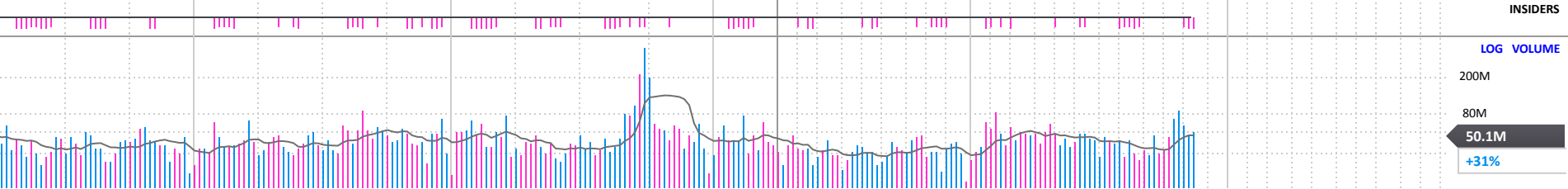
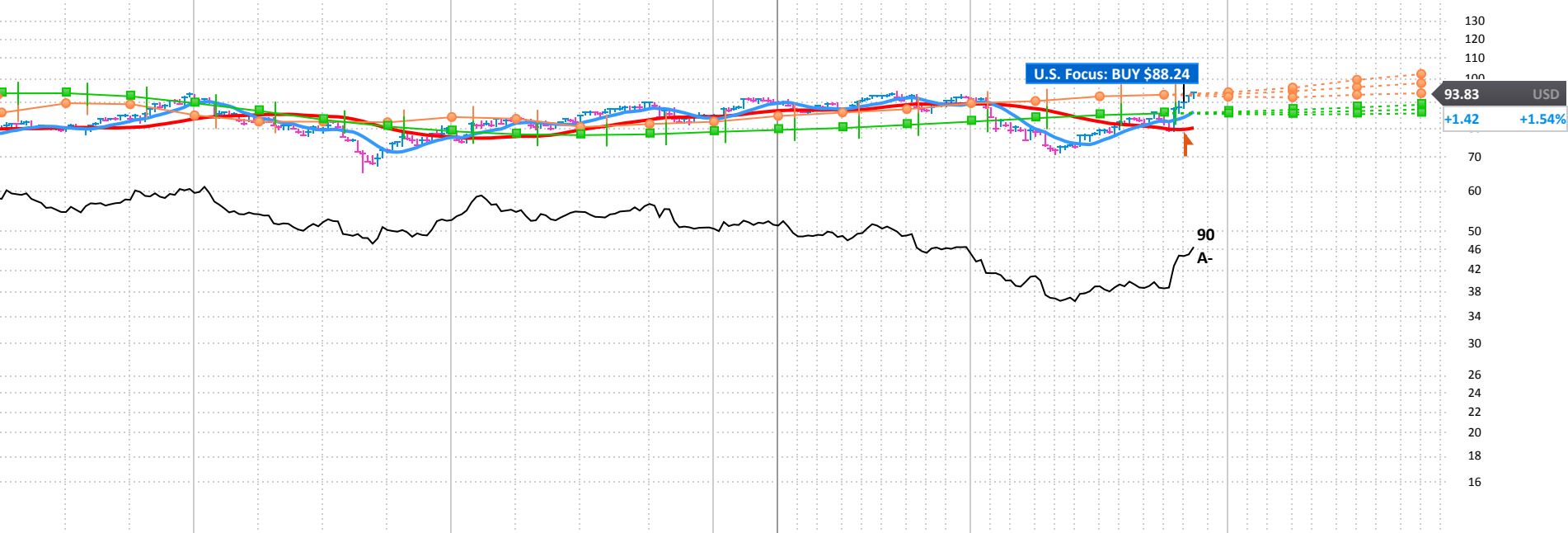
513-983-1100 pg.com Cincinnati OH Inc 1905 Inv Banker Goldman Sachs & Co MGMT owns 2% Options
 EPS Rank 51 Days Vol Short 28 Sep=3 15 Oct=2.8 31 Oct=2.4

Manufactures beauty care products, cleaning product, diapers, tissues, health care and toothpaste. 2017-18 revenues by segment in %: fabric and home care 32; baby, feminine and family care 27; beauty 19; health care 12; and grooming and other 10. [MORE](#)

ANNUAL - JUN END	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Estimate	2020 Estimate
EPS USD	3.67	3.87	3.85	3.89	4.09	3.76	3.67	3.92	4.22	4.41	5%
CASH FLOW/SHR USD	5.10	5.23	5.31	5.24	5.54	5.15	5.07	5.31	5.62	5%	5%
PRETAX MARGIN %	19%	19%	18%	19%	19%	20%	21%	22%	22%	5% (2 Stability)	0%
RETURN ON EQUITY %	18%	18%	17%	17%	17%	16%	17%	19%	21%	1% (4 Stability)	-5%
SALES % CHANGE	3%	3%	3%	-4%	0%	-12%	-8%	0%	3%	COMP RATING 88	SMR RATING B
SALES (MIL USD)	79K	81K	84K	80K	81K	71K	65K	65K	67K	INV T/O 14.2x 80	
WEEKLY	21 Sep	28 Sep	05 Oct	12 Oct	19 Oct	26 Oct	02 Nov	09 Nov	15 Nov	2016-18	2016-18
DATAGRAPH RATING	69	66	62	58	68	77	77	75	77	TAX RATE 2016-18	25%
AVG DAILY VOL (000)	7,132	6,946	6,834	6,912	7,721	8,683	9,242	9,716	10,164	BACKLOG 2016-18	33%
UP/DOWN VOLUME	1.7	1.6	1.6	1.4	1.6	1.4	1.6	1.6	2.1	R & D	33%
ACCUM/DIST RATING	44	44	17	-3	35	25	30	34	42	DIV USD 2.87 (3.1%)	40%
RELATIVE STRENGTH	58	49	49	49	83	87	87	89	90	DIV GR RT+3% (1)	26%
GROUP RANK	17	24	43	24	24	23	23	39	40	BETA 0.43(11.70)	ALPHA 0.01 (0.01)
										2018 EMPLOYEES 92,000	(-3%)

US Long +6.34% in 2.4 WKS

OH 0% LOG (Fixed) PRICE



FINANCIALS	Dec, 14	Mar, 15	Jun, 15	Sep, 15	Dec, 15	Mar, 16	Jun, 16	Sep, 16	Dec, 16	Mar, 17	Jun, 17	Sep, 17	Dec, 17	Mar, 18	Jun, 18	Sep, 18	Dec, 18	Mar, 19	Jun, 19	Sep, 19	P/E
EPS (USD)	0.95	0.89	0.93	0.98	1.04	0.86	0.79	1.03	1.08	0.96	0.85	1.09	1.19	1.00	0.94	1.12	1.20e	1.06e	1.02e	1.20e	22
EPS % CHANGE	-17%	-11%	0%	-1%	+9%	-3%	-15%	+5%	+4%	+12%	+8%	+6%	+10%	+4%	+11%	+3%	+1%	+6%	+9%	+7%	2019 Est.: 21.3
SALES (MIL USD)	18,495.0	16,930.0	16,553.0	16,527.0	16,915.0	15,755.0	16,102.0	16,518.0	16,856.0	15,605.0	16,079.0	16,653.0	17,395.0	16,281.0	16,503.0	16,690.0	17,141.9e	16,224.8e	16,639.1e	17,218.1e	2020 Est.: 19.9
SALES % CHANGE	-12%	-14%	-16%	-12%	-9%	-7%	-3%	0%	0%	-1%	0%	+1%	+3%	+4%	+3%	0%	-1%	0%	+1%	+3%	5-yr High: 25
EPS % SURPRISE	-6.2%	0.0%	+5.3%	+3.2%	+6.1%	+4.9%	+6.8%	+5.1%	+1.9%	+2.1%	+9.0%	+0.9%	+4.4%	+2.0%	+4.4%	+2.8%					5-yr Low: 17
FUNDS	2,626	2,684	2,667	2,786	2,804	2,881	3,028	3,131	3,070	3,123	3,070	3,129	3,153	3,089	3,138	3,143	3,180				vs Ind. Avg: 0.9x
SHARES HELD BY FUNDS	719M	717M	718M	735M	749M	803M	808M	931M	768M	732M	729M	723M	725M	725M	728M	736M					